

# Real estate index announcement

April 2021

## MSCI Korea Annual Property Index (Unfrozen)

### CHANGE IN VALUER

**Seoul, April 2021:** MSCI would like to inform that valuations used for the calculation of December 2020 results of MSCI Korea Annual Property Index (unfrozen) are based on the data provided by a new third party professionally qualified valuer through their automated property valuation models. To ensure comparability of index results, the start period valuations used in 2020 index calculations are as per data provided by the new valuer. Due to this, there is no impact to the historical index results.

As outlined in the MSCI Property Indexes Methodology document – for the computation of the MSCI Korea Annual Property Index (unfrozen)<sup>1</sup>, where valuations are not available from data providers, a third party professionally qualified valuer with international exposure and experience provides MSCI with valuations for the period under consideration.

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<sup>1</sup> Refer to section 2.3.4.4 of the [MSCI Property Indexes Methodology Document](#). In the next version of the document, the section will be updated accordingly to reflect the third-party valuer practices.

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