

## MSCI INDEX ANNOUNCEMENT

May 2019

### The Property Council of Australia/MSCI Australia Hotel Property Index (Unfrozen) Published Quarterly

#### CHANGE IN INDEX COMPOSITION

**Sydney, May 2019:** MSCI announces a change in index composition of 'The Property Council of Australia/MSCI Australia Hotel Property Index (Unfrozen) Published Quarterly'. The March 2019 results exclude several assets that have not met the index inclusion criteria.

The impact of this change results in a net change of -13.4% in the overall capital value of the index compared to the December 2018 release.

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**Media Inquiries**

**London**

Jenny Adamson, MSCI

+ 44 20 7336 4768/jenny.adamson@msci.com

**MSCI Global Client Service**

EMEA Client Service

+ 44 20 7618.2222

Americas Client Service

1 888 588 4567 (toll free)

Asia Pacific Client Service

+ 852 2844 9333

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