

# Real estate index announcement

January 2020

## MSCI IRELAND QUARTERLY PROPERTY INDEX

### CHANGE IN GROSS CAPITAL VALUE DERIVATION

London, January 2020

MSCI announces a change in the gross capital value derivation for Ireland on the back of the change in stamp duty rates announced by the Irish government during October 2019. MSCI is implementing the change in the purchase costs for non-residential assets within Ireland data set starting 9<sup>th</sup> October 2019. There is no change in stamp duty rates announced by Irish government for residential assets. MSCI retains the assumptions on other transaction costs at 2.46%.

The above will be reflected in the Ireland yields and yield shift for Enterprise Analytics Reporting and our official market information products. The impact on the change in stamp duty rates will be reflected in the quarterly results to December 2019.

### Change in Gross Capital Value Derivation for Ireland

	Stamp Duty (%)	Net to Gross Capital Value Adjustment <sup>3</sup> (%)
Old Rates Since October 2017 <sup>1</sup>		
Non-Residential	6.0%	8.46%
Residential Up to EUR 1,000,000	1.0%	3.46%
Residential the remaining amount (the portion above EUR 1,000,000)	2.0%	4.46%
New Rates from October 2019 <sup>2</sup>		
Non-Residential	7.5%	9.96%
Residential Up to EUR 1,000,000	1.0%	3.46%
Residential the remaining amount (the portion above EUR 1,000,000)	2.0%	4.46%

Source: Finance Act, 2017<sup>1</sup>, Irish Budget 2020<sup>2</sup> (Ireland Government), MSCI Property Indexes Methodology<sup>3</sup>

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