

Real estate index announcement

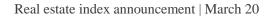
MSCI Hungary Annual Property Index (Unfrozen)

CHANGE IN INDEX COMPOSITION

March 2020: MSCI announces changes in the composition of the MSCI Hungary Annual Property Index (Unfrozen) for December 2019. The December 2019 results exclude information on one fund which has not provided data. As per the index methodology, the historical data for the properties in this fund will remain in the index history up to December 2018.

Overall, the above changes result in a decrease of 17.4 % in the overall capital value of the Index.

Note: Numbers at sector level may not necessarily sum up to the 'Total' values due to rounding or suppression of data due to confidentiality and dominance rules





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