

Real estate index announcement

June 2020

MSCI South Africa Green Annual Property Index (Unfrozen)

CHANGE IN INDEX COMPOSITION

June 2020: MSCI announces changes in the composition of the MSCI South Africa Green Annual Property Index (Unfrozen) for December 2019.

The December 2019 index results include 11 additional assets from existing data contributors that meet the following index inclusion criteria: a) assets with green certifications¹ b) assets that are standing investments and c) assets that are classified as Prime or Grade A, as per data provision.

The index results also exclude information on two assets that are not standing investments during 2019.

Overall, the above changes result in an increase of 23.1% in the Capital Value² of the index.

¹ Data on green certifications are provided by Green Building Council South Africa

² 2018 Capital Value

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