

# Real estate index announcement

November 2020

The Property Council of Australia /MSCI Australia Hotel Annual Property Index (Unfrozen) Published Quarterly

## CHANGE IN INDEX COMPOSITION

**November 2020:** MSCI announces changes in the composition of The Property Council of Australia/MSCI Australia Hotel Annual Property Index (Unfrozen) Published Quarterly for September 2020. The September 2020 results exclude information on one fund, which did not meet the data provision requirements for inclusion in the index. As per the index methodology, the historical data for this fund will remain in the index history as per data provision.

The above changes resulted in a decrease of 10.6% in the overall capital value of the Index. The impact on the index can be seen in the table below, which shows the sector weight variations for June 2020. CBD and Non CBD are impacted sectors with a weight decrease and increase of 300 basis points, respectively.

## IMPACT ANALYSIS OF INDEX SECTOR WEIGHTS

	Index Sector Weight (%) by Capital Value – June 2020 (BEFORE CHANGE)	Index Sector Weight (%) by Capital Value – June 2020 (AFTER CHANGE)	Difference
CBD	74.6	71.6	-3.0
Non CBD	25.4	28.4	+3.0

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