

Real estate index announcement

March 2021

MSCI Austria Annual Property Index (Unfrozen)

CHANGE IN INDEX COMPOSITION

March 2021: MSCI announces changes in the composition of the MSCI Austria Annual Property Index (Unfrozen) for December 2020. The December 2020 results exclude information on one fund, which has not provided data. As per the index methodology, the historical data for this fund will remain in the index history as per data provision.

Overall, the above change combined with exclusion(s), if any, as part of MSCI's data validation and verification process resulted in a decrease of 36.8% in the capital value of the Index. The impact on the index can be seen in the table below, which shows the sector weight variations for December 2019. Residential and Retail were the most impacted sectors with a weight decrease of 1,740 basis points and an increase of 1,070 basis points, respectively.

IMPACT ANALYSIS OF INDEX SECTOR WEIGHTS

	Index Sector Weight (%) by Capital Value – December 2019 (BEFORE CHANGE)	Index Sector Weight (%) by Capital Value – December 2019 (AFTER CHANGE)	Difference (%)
Retail	18.7	29.4	10.7
Office	41.8	48.8	7.0
Industrial	4.1	3.8	-0.3
Residential	29.6	12.2	-17.4
Hotel	2.6	4.0	1.4
Other	3.2	1.9	-1.3

Note: Numbers at sector level may be impacted due to rounding; Sector weights may not necessarily sum up to 100% due to suppression of data based on confidentiality and dominance rule

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