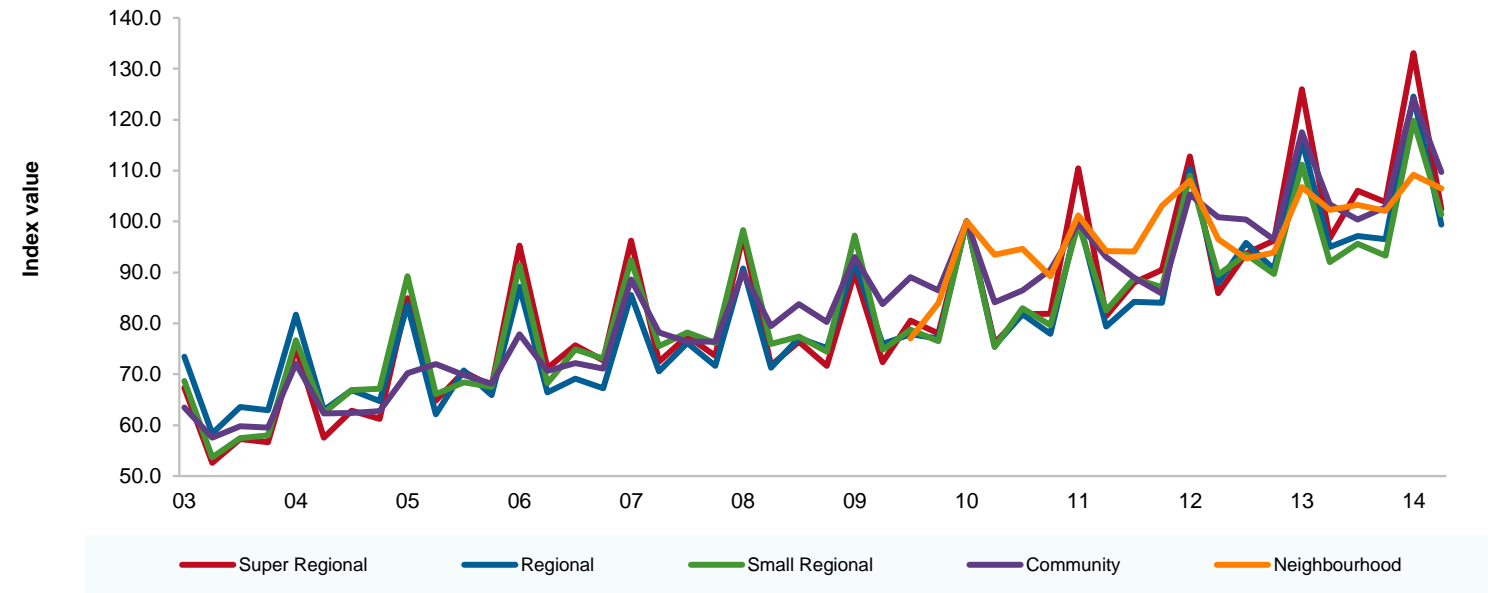


# IPD South Africa Retail Trading Density Index

Results for the quarter to 31 March 2015



Sponsor



## IPD Retail Trading Density Index

	Index Mar 2014	Index Mar 2015	Trading density Quarterly average	Trading density Annual average	Trading density growth
	Dec 2010 = 100	Dec 2010 = 100	R/m <sup>2</sup> /month	R/m <sup>2</sup> /month	% y/y
Super Regional	96.7	102.5	2 932.8	3 189.5	8.3
Regional	95.0	99.4	2 429.4	2 554.3	5.1
Small Regional	92.1	101.4	2 272.8	2 308.5	6.5
Community	103.3	109.7	2 763.1	2 756.6	5.0
Neighbourhood	102.3	106.5	2 841.4	2 810.4	6.3

## Trading density by tenant category, average for quarter

	Apparel	Department Stores	Food	Food Service	Home Décor
	R/m <sup>2</sup> /month	R/m <sup>2</sup> /month	R/m <sup>2</sup> /month	R/m <sup>2</sup> /month	R/m <sup>2</sup> /month
Super Regional	3 031.7	2 960.7	2 103.7	3 064.3	2 370.8
Regional	2 092.9	2 459.8	2 437.1	2 827.0	1 714.0
Small Regional	1 785.4	2 294.2	2 722.7	2 585.1	1 543.1
Community	1 621.1	2 894.9	4 165.0	2 793.3	1 194.1
Neighbourhood	1 380.6	2 047.1	4 067.0	2 376.2	1 227.7
Category includes:	Menswear, womenswear, children's wear, unisex wear, accessories	Department stores, mini department stores, junior department stores	Grocery/supermarkets, food speciality, sweets, bottle stores	Restaurants, coffee shops, takeaway stores, pizzerias, ice cream parlours, pubs	Home furnishings, art, antiques, décor

## IPD Retail Performance Benchmarking Service database profile

	Number of properties	Gross Lettable Area (m <sup>2</sup> )
All Centres	97	4 268 551
Super Regional	7	930 528
Regional	28	1 825 856
Small Regional	27	1 038 835
Community	18	318 201
Neighbourhood	17	155 130

The figures above represent the coverage of the IPD Retail Performance Benchmarking Service contributors as at March 2015.

Contributors

Attacq Limited, City Property Administration (Pty) Ltd, Cubisol Holdings (Pty) Ltd, Fountainhead Property Trust, Growthpoint Properties Limited, Hyprop Investments, Liberty Properties, Melrose Arch Investment Holdings (Pty) Ltd, Metropolitan Life Properties, Old Mutual Property, Pareto Limited, RAPFund, Rebosis Property Fund, Retail Africa Direct Fund, SA Corporate Real Estate Fund, Safari Investments (Pty) Ltd, Vukile Property Fund Limited, Wingspan

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Note: Trading density is calculated as turnover over the space used to generate that turnover and as such does not include the impact of vacancies.

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