

Real estate index announcement

August 2020

The Property Council of Australia /MSCI Australia Hotel Annual Property Index (Unfrozen)
Published Quarterly

CHANGE IN INDEX COMPOSITION

Sydney, August 2020: MSCI announces changes in the composition of The Property Council of Australia/MSCI Australia Hotel Annual Property Index (Unfrozen) Published Quarterly for June 2020. The June 2020 results includes information on one fund which now meets the data provision requirements for inclusion in the index.

Overall the above change will result in an increase of 17.4% in the capital value of the index. The impact on the index can be seen in the table below, which shows the sector weight variations for March 2020 .

SUMMARY OF IMPACT ON INDEX RESULTS

	Index Sector Weight (%) by Capital Value – March 2020 (BEFORE CHANGE)	Index Sector Weight (%) by Capital Value – March 2020 (AFTER CHANGE)	Difference
CBD - Hotel	67.8	74.4	6.5
Non-CBD - Hotel	32.2	25.6	-6.5

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