

IPD UK Quarterly Property Index Results: End March 2014

Total Return

Standing investments excluding active management	%, quarter to Mar 2014	Index at Mar 2014	Index at Dec 13 (Dec 2000 = 100)
All Property	3.66	242.35	233.79
All Retail	2.65	243.96	237.66
All Office	4.86	232.43	221.65
All Industrial	4.76	247.89	236.62
Shopping Centre	1.77	203.67	200.14
Retail Warehouse	2.49	263.88	257.46
City Office	4.08	221.43	212.75
West End & Mid Town Office	5.25	331.52	314.97
South Eastern Industrial	4.90	258.29	246.24

Capital Growth

Standing investments excluding active management	%, quarter to Mar 2014	Index at Mar 2014	Index at Dec 13 (Dec 2000 = 100)
All Property	2.24	109.55	107.16
All Retail	1.23	114.97	113.57
All Office	3.59	104.20	100.59
All Industrial	3.10	101.29	98.24
Shopping Centre	0.33	93.14	92.84
Retail Warehouse	1.00	125.85	124.60
City Office	2.89	104.92	101.97
West End & Mid Town Office	4.34	166.78	159.84
South Eastern Industrial	3.33	108.49	105.00

Income Return

Standing investments excluding active management	%, quarter to Mar 2014	Index at Mar 2014	Index at Dec 13 (Dec 2000 = 100)
All Property	1.40	221.31	218.25
All Retail	1.41	212.32	209.38
All Office	1.24	223.07	220.34
All Industrial	1.63	244.75	240.83
Shopping Centre	1.44	218.60	215.51
Retail Warehouse	1.48	209.86	206.81
City Office	1.17	211.03	208.59
West End & Mid Town Office	0.89	199.14	197.39
South Eastern Industrial	1.53	238.18	234.59

IPD UK Quarterly Property Index Profile : end March 2014

	No.Props	CV(£m)	% CV
All Retail	3,640	55,357	45.9
Standard Retails : South East	1,059	12,390	10.3
Standard Retails : Rest of UK	1,250	9,657	8.0
Shopping Centres	225	12,312	10.2
Retail Warehouses	1,106	20,997	17.4
All Office	2,087	35,377	29.3
Office : City	184	4,934	4.1
Office : West End & Mid Town	494	14,668	12.2
Office : Rest of South East	837	10,449	8.7
Office : Rest of UK	572	5,326	4.4
All Industrial	2,567	20,780	17.2
Industrial : South Eastern	1,191	12,615	10.5
Industrial : Rest of UK	1,376	8,165	6.8
Other Commercial	1,073	9,137	7.6
All Property	9,367	120,651	100.0