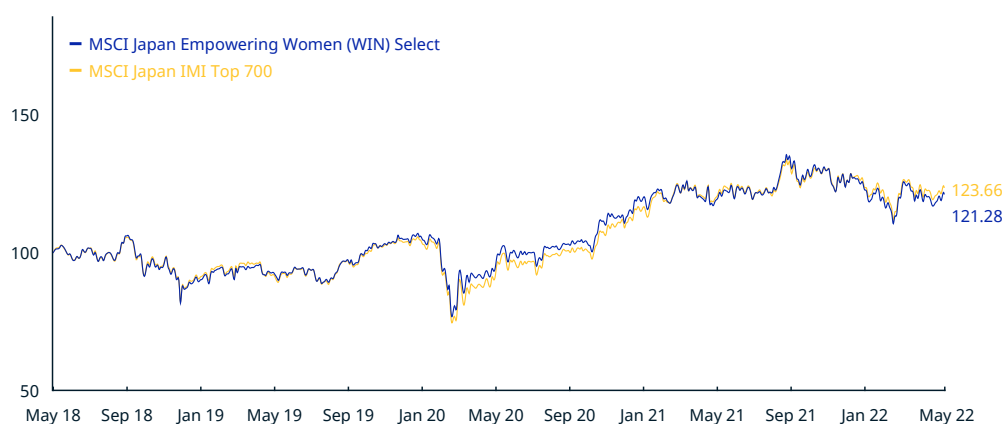


# MSCI Japan Empowering Women (WIN) Select Index (JPY)

**MSCI日本株女性活躍指数（セレクト）**は、日本株式市場の大型、中型、そして小型株から構成されている**MSCIジャパンIMIトップ700** 指数を親指数としている。この指数は職場での性別多様性を促進また保持するコミットメントを示した日本企業や設備投資や研究開発投資を増加させる一方で高いレベルの売上高成長や性別多様性を保持した日本企業のパフォーマンスを表すことを目指す。この指数の構成銘柄は、時価総額、業種相対性別多様性スコア、そして業種相対**MSCIクオリティー・スコア**によって加重平均され、**MSCI**によって定義された高い財務クオリティーを保つようデザインされている。

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (JPY) (MAY 2018 – MAY 2022)



## ANNUAL PERFORMANCE (%)

Year	MSCI Japan Empowering Women (WIN) Select	MSCI Japan IMI Top 700
2021	10.72	13.35
2020	9.61	8.20
2019	20.59	18.86

## INDEX PERFORMANCE – GROSS RETURNS (%) (MAY 31, 2022)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2018	FUNDAMENTALS (MAY 31, 2022)			
					3 Yr	5 Yr	10 Yr			Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Japan Empowering Women (WIN) Select	0.42	2.71	0.70	-4.68	10.16	na	na	4.94		2.38	13.63	13.34	1.57
MSCI Japan IMI Top 700	0.83	2.92	1.83	-2.94	11.17	na	na	5.45		2.44	13.59	12.71	1.26

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2018 – MAY 31, 2022)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since May 31, 2018	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Japan Empowering Women (WIN) Select	0.99	2.80	42.81	15.25	na	na	0.71	na	na	0.39	27.35	2020-01-22–2020-03-16
MSCI Japan IMI Top 700	1.00	0.00	1.62	14.93	na	na	0.79	na	na	0.42	29.13	2018-10-02–2020-03-16

<sup>1</sup> Last 12 months <sup>2</sup> Based on monthly gross returns data <sup>3</sup> Based on JBA TIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

## MSCI Japan Empowering Women (WIN) Select Index (JPY)

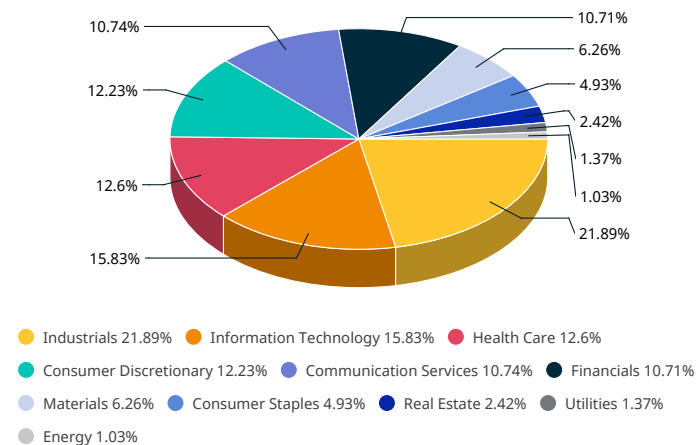
### INDEX CHARACTERISTICS

	MSCI Japan Empowering Women (WIN) Select	MSCI Japan IMI Top 700
<b>Number of Constituents</b>	297	699
	Weight (%)	
<b>Largest</b>	5.40	4.47
<b>Smallest</b>	0.00	0.01
<b>Average</b>	0.34	0.14
<b>Median</b>	0.11	0.05

### TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
TOYOTA MOTOR CORP	5.40	4.47	Cons Discr
TOKYO ELECTRON	4.98	1.75	Info Tech
NINTENDO CO	3.41	1.26	Comm Srvcs
RECRUIT HOLDINGS CO	3.24	1.28	Industrials
HOYA CORP	3.21	1.01	Health Care
KDDI	2.80	1.44	Comm Srvcs
SHIN-ETSU CHEMICAL CO	2.63	1.29	Materials
MURATA MANUFACTURING CO	1.97	0.95	Info Tech
ITOCHU CORP	1.69	0.87	Industrials
NTT CORP	1.68	0.93	Comm Srvcs
<b>Total</b>	<b>31.01</b>	<b>15.24</b>	

### SECTOR WEIGHTS



The MSCI Japan Empowering Women (WIN) Select Index was launched on Mar 07, 2018. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## INDEX FRAMEWORK

MSCI 日本株女性活躍指数（セレクト）は、MSCIジャパンIMIトップ700指数を親指数とし構成されている。この指数は職場での性別多様性を促進また保持するコミットメントを示した日本企業や設備投資や研究開発投資を増加させる一方で高いレベルの売上高成長や性別多様性を保持した日本企業のパフォーマンスを表すことを目指す。この指数の構成銘柄は、時価総額、業種相対性別多様性スコア、業種相対MSCIクオリティスコアによって加重平均され、MSCIによって定義された高い財務的クオリティを保つようデザインされている。MSCI ESGリサーチは、人材を惹きつける、維持する、そしてその人材が昇進するという雇用サイクルにおいての中核要素に対する性別多様性パフォーマンスや実務評価に基づいて日本における企業の性別多様性スコアを提供している。個別銘柄に対するMSCIクオリティ・スコアは、ROE、レバレッジ、そして利益変動性のZスコアを統合して算出されるものである。業種間のクオリティ・スコアは、それぞれの業種内でのコンポジットクオリティZスコアを標準化することにより算出される。

This summary is provided for illustrative purposes only and does not include all material elements of the index or its methodology. For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## ABOUT MSCI

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