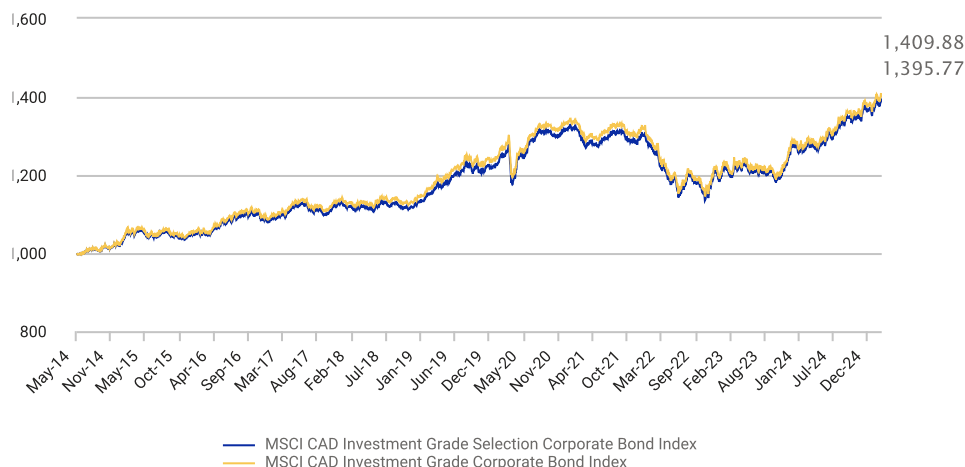


MSCI CAD Investment Grade Selection Corporate Bond Index

The MSCI Fixed Income ESG Leaders Indexes are market value-weighted indexes designed to represent the performance of fixed income securities from issuers that are selected from an underlying index based on Environmental, Social and Governance (ESG) criteria.

Cumulative Index Performance

CAD Returns May 2014 - Feb 2025



Annual Performance(%)

Year	MSCI CAD Investment Grade Selection Corporate Bond Index	MSCI CAD Investment Grade Corporate Bond Index
2024	6.95	7.12
2023	8.13	8.18
2022	-9.43	-10.01
2021	-1.56	-1.38
2020	8.92	8.71
2019	7.89	8.12
2018	0.84	1.15
2017	3.15	3.32
2016	3.65	3.73
2015	2.37	2.71

Index Performance

CAD returns (%) February 28, 2025

Index	ANNUALIZED RETURN (%)						
	1 Month	3 Months	1 Year	Year to Date	3 Years	5 Years	10 Years
MSCI CAD Investment Grade Selection Corporate Bond Index	0.77	2.04	9.55	1.91	3.54	2.09	2.80
MSCI CAD Investment Grade Corporate Bond Index	0.80	2.08	9.86	1.99	3.50	1.97	2.85

Index Risk and Return Characteristics

CAD returns (%) February 28, 2025

Index	Tracking Error (%)	Turnover* (%)	ANNUALIZED STD. DEVIATION (%)				RISK RETURN RATIO				Max Drawdown (%)	Max Drawdown Period
			3 Years	5 Years	10 Years	Since May 30, 2014	3 Years	5 Years	10 Years	Since May 30, 2014		
MSCI CAD Investment Grade Selection Corporate Bond Index	0.30	34.31	5.65	6.25	4.84	4.77	0.63	0.33	0.58	0.66	14.59	2021-01-04 – 2022-10-20
MSCI CAD Investment Grade Corporate Bond Index	-	26.80	5.71	6.25	4.88	4.83	0.61	0.31	0.58	0.67	14.81	2021-01-04 – 2022-10-20

*Over rebalance of last 12 months

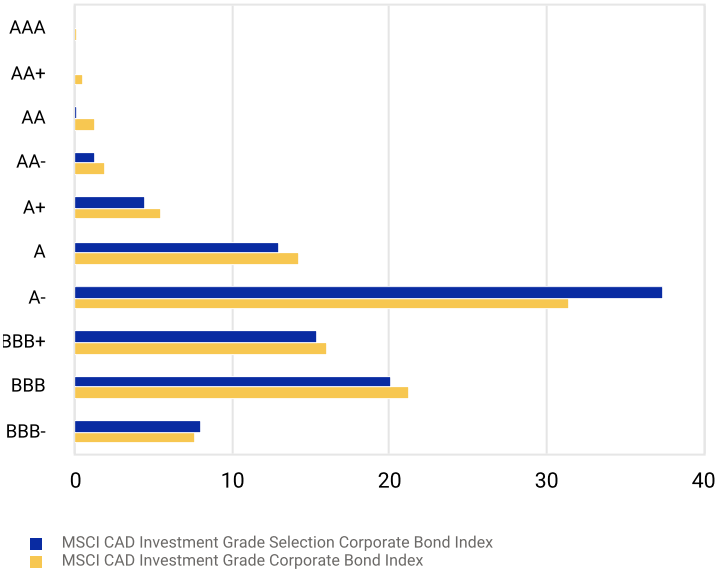
The MSCI CAD Investment Grade Selection Corporate Bond Index was launched on Jun 30,2021. Data prior to the launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

Index Profile

Maturity	# of Securities	# of Issuers	Market Value USD (MM)	Coupon*	Price*	Yield To Worst	Effective Duration	Effective Convexity	OAS**(bps)	Weighted Credit Rating
0-3 Years	67	29	40,322	3.51	100.79	3.19	1.86	0.04	60	A-
3-5 Years	60	31	31,571	4.00	102.03	3.39	3.34	0.14	82	BBB+
5-7 Years	38	24	18,073	3.95	102.04	3.61	3.91	0.22	98	A-
7-10 Years	58	23	29,106	4.82	105.28	3.86	4.82	0.34	118	BBB+
10-20 Years	53	18	18,095	4.98	104.39	4.55	9.71	1.32	155	BBB+
20+ Years	65	15	19,434	4.46	95.25	4.86	13.19	2.75	160	BBB+
Aggregate	341	43	156,599	4.19	101.64	3.77	5.26	0.62	128	BBB+

* Par Weighted
** Effective Duration Weighted

Credit Rating Breakdown



ESG Metrics

	MSCI CAD Investment Grade Selection Corporate Bond Index	MSCI CAD Investment Grade Corporate Bond Index
ESG score	8.18	7.61
Environmental Pillar Score	7.29	6.86
Fossil Fuel Reserves (%)	0.67	2.75
WACI (Scope 1+2)*	98.01	238.72
WACI (Scope 1+2+3)*	686.94	802.61
Green Revenues (%)	2.09	1.88
Green Bonds (%)	1.00	0.88
Social Pillar Score	5.25	5.06
Controversial Weapons (%)	0.00	0.00
Tobacco (%)	0.63	0.35
Very Severe Controversies (%)	0.00	0.00
Governance Pillar Score	6.62	6.56

*(t CO2e/\$M Sales)

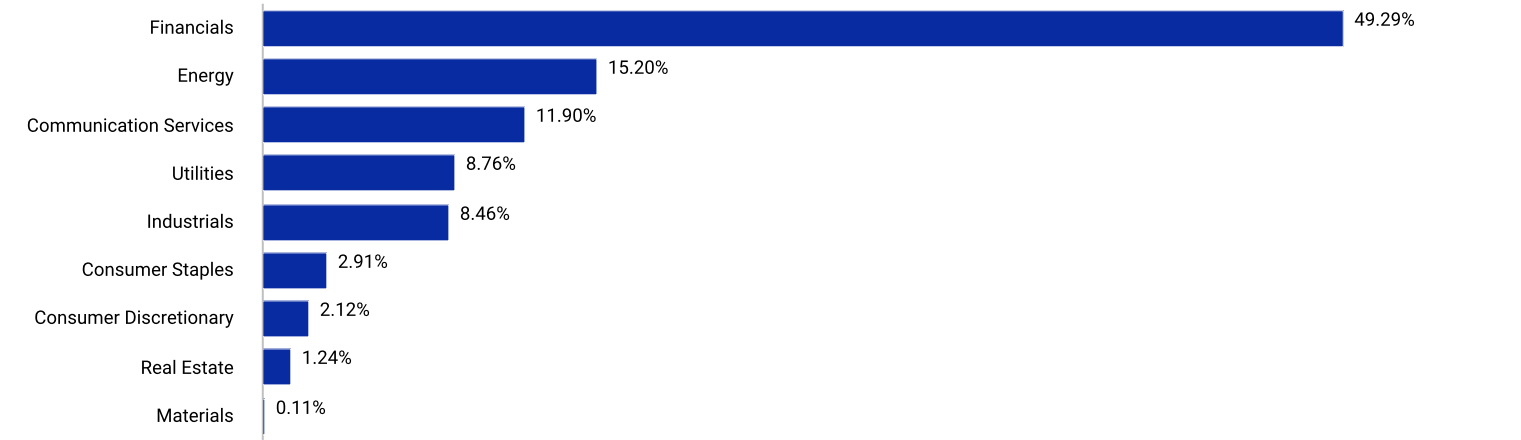
Top 5 Securities

Security Name	ISIN	Currency	Sector	Country of Domicile	Security Credit Rating	Index Weight (%)	Parent Index Weight (%)
TD 4.21 2027	CA89117F7G86	CAD	Financials	Canada	A-	1.26	0.70
RY 4.632 2028	CA780086XL38	CAD	Financials	Canada	A	1.17	0.65
TD 4.68 2029	CA89117GRJ80	CAD	Financials	Canada	A-	1.17	0.65
BNS 2.95 2027	CA06415GDE76	CAD	Financials	Canada	A-	1.01	0.56
RY 2.328 2027	CA780086RQ98	CAD	Financials	Canada	A	0.98	0.55

Top 5 Issuers

Issuer Name	Index Weight (%)	Parent Index Weight (%)	Sector
ROYAL BANK OF CANADA	14.12	7.90	Financials
TORONTO-DOMINION BANK	12.44	6.96	Financials
BANK OF NOVA SCOTIA	9.47	5.30	Financials
TELUS CORP	7.54	4.22	Communication Services
HYDRO ONE INC	6.79	3.80	Utilities

Sector Weights



Country Weights



Index Framework

The MSCI Fixed Income ESG Leaders Indexes are derived from underlying MSCI Corporate Bond Indexes ("Parent Indexes") and aim to achieve sector weights that reflect the sector weights of the corresponding Parent Indexes. Index construction criteria excludes constituents based on involvement in specific business activities as well as exposure to ESG controversies. The Indexes target 50% coverage of each Global Industry Classification Standard (GICS®) sector by selecting constituents primarily based on criteria including the ESG rating, the trend in that rating and the company's industry adjusted ESG score.

This summary is provided for illustrative purposes only and does not include all material elements of the index or its methodology. For a complete description of the index methodology, please see [Index methodology - MSCI](#).

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