



# MSCI Investor Day

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FEBRUARY 24, 2021



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This presentation contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, including without limitation, MSCI's full-year 2021 guidance and long-term targets. These forward-looking statements relate to future events or to future financial performance and involve known and unknown risks, uncertainties and other factors that may cause our actual results, levels of activity, performance or achievements to be materially different from any future results, levels of activity, performance or achievements expressed or implied by these statements. In some cases, you can identify forward-looking statements by the use of words such as "may," "will," "could," "expect," "intend," "plan," "seek," "anticipate," "believe," "estimate," "predict," "potential" or "continue," or the negative of these terms or other comparable terminology. You should not place undue reliance on forward-looking statements because they involve known and unknown risks, uncertainties and other factors that are, in some cases, beyond MSCI's control and that could materially affect actual results, levels of activity, performance or achievements.

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Percentage changes and totals in this presentation may not sum due to rounding.

Gross sales include both new recurring subscription and non-recurring sales as reported in Table 6: Sales and Retention Rate by Segment (unaudited) of the press release reporting MSCI's financial results for fourth quarter 2020.

Foreign currency exchange rate fluctuations reflect the difference between the current period results as reported compared to the current period results recalculated using the foreign currency exchange rates in effect for the comparable prior period. While operating revenues adjusted for the impact of foreign currency fluctuations includes asset-based fees that have been adjusted for the impact of foreign currency fluctuations, the underlying assets under management ("AUM"), which is the primary component of asset-based fees, is not adjusted for foreign currency fluctuations. More than three-fifths of the AUM are invested in securities denominated in currencies other than the U.S. dollar, and accordingly, any such impact is excluded from the disclosed foreign currency adjusted variances.

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On February 23, 2021, the Board authorized MSCI to opportunistically explore financing options, the proceeds of which could be used to refinance existing debt. Such a financing could marginally increase MSCI's leverage ratio and interest expense. Any potential financing is subject to market and other conditions, and there can be no assurance as to the timing or certainty of a transaction.

# Revolutionizing the Investment World through Data & Technology



**JIGAR THAKKAR**

CHIEF TECHNOLOGY OFFICER & HEAD OF ENGINEERING

# Key Messages: Revolutionizing the Investment World through Data & Technology

- 01 Today, MSCI offers clients **mission-critical data and technology capabilities** focused on quality, reliability and scale
- 02 To power the next wave of growth, we will transform all MSCI data and technology capabilities to **deliver on our vision of Investment Solutions as a Service**
- 03 **The first four Investment Solutions as a Service offerings will be available in 2021** with many more to follow
- 04 Our vision and new offerings as a service are developed in **deep collaboration with Microsoft**

# Foundation of the Investment Industry

## MSCI is a Bedrock of the Investment Industry with Three Primary Capabilities Today

1

### MODELS

Next generation  
capabilities in quantitative  
investment research

2

### DATA

Source, manage,  
curate and distribute  
high-quality data

3

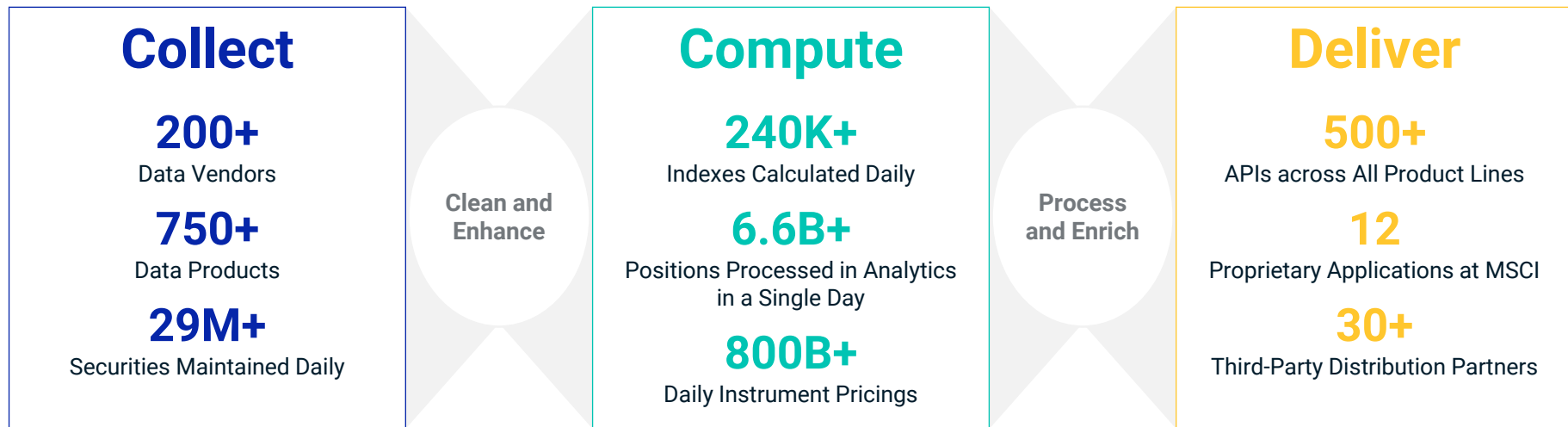
### TECHNOLOGY

Capabilities to support  
investment process  
including portfolio  
construction and risk  
management

**MSCI: Powering Better Investment Decisions**

# MSCI Data and Technology Today

## Proven Ability to Handle Complex, Integrated and High-volume Workflows with Flexible and Scalable Solutions for Client's Today



**To Stay Ahead of Client Demands, MSCI Will Deliver Everything We Do “As a Service”**

# Deep and High-Quality Data across MSCI Ecosystem

## DATA QUALITY

**99.98%**

Equity Data

**99.97%**

FIMAC<sup>1</sup> Data

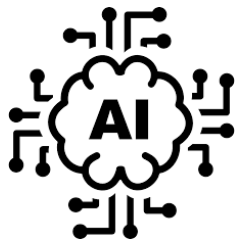
**99.91%**

Business Activity Data

**99.16%**

Production Data

Data Quality Achieved  
through Cutting-edge  
Technology



### Leveraging AI throughout Data Production Lifecycle

Apply AI-based anomaly detection throughout  
data life cycle from

- ✓ **Input data** from vendors and other sources
- ✓ **Derived data** created by MSCI
- ✓ **Output data** distributed to clients

**Harnessing the Power of Advanced Technologies**

# Delivering on Vision of MSCI Investment Solutions as a Service

Advancing the Investment Industry with Hyper Scale of the Cloud and Cutting-edge Technologies to Solve Unique Challenges and Empower Clients to Build Better Portfolios

## SEAMLESS ACCESS

New and Unique Sources of Data, Models  
and Technology

## RAPID ONBOARDING

Consumption, Metering,  
Billing and Servicing

## CLIENT CUSTOMIZATION

Personalization, and  
Data Transparency

## MODERN CLIENT EXPERIENCE

Integrated Products  
and Services



# Launching New Services in 2021 to Transform the Investment Industry



## Investment Solutions as a Service

### ESG Solutions as a Service

New ESG and Climate  
Application



### Index Solutions as a Service

MSCI Customized Index  
Application



### Data Management Solutions as a Service

MSCI Data Lake and  
MSCI Data Explorer



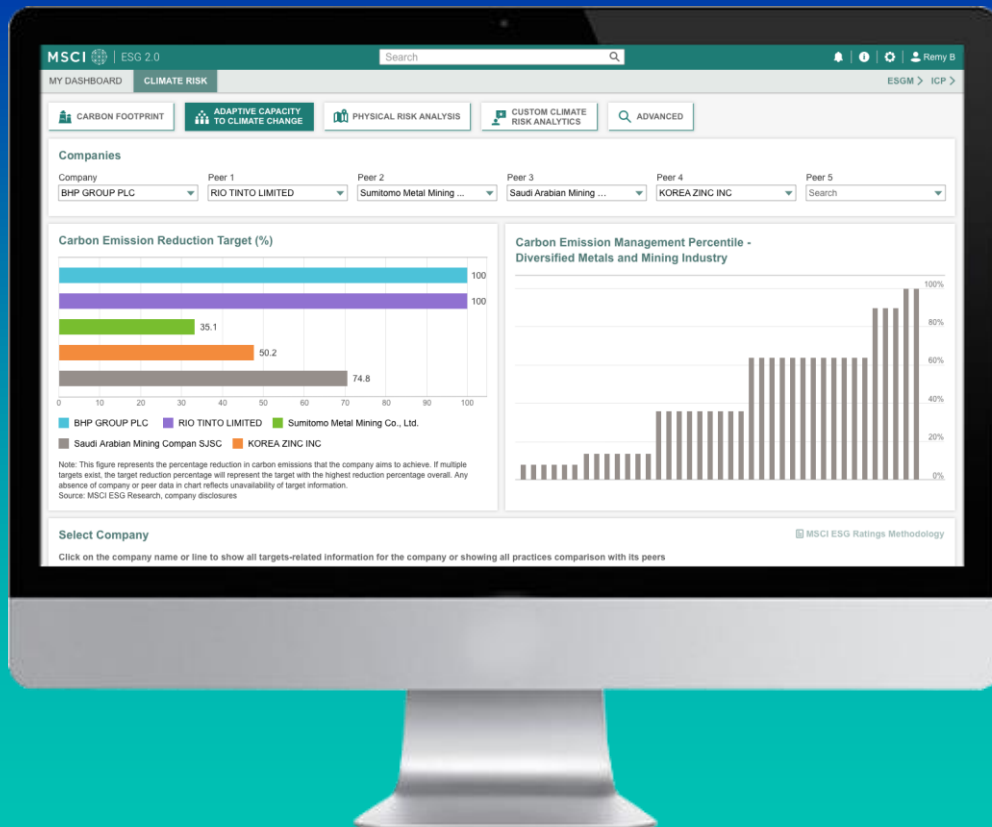
### Investment Analytics Solutions as a Service

MSCI Developer Portal  
MSCI APIs



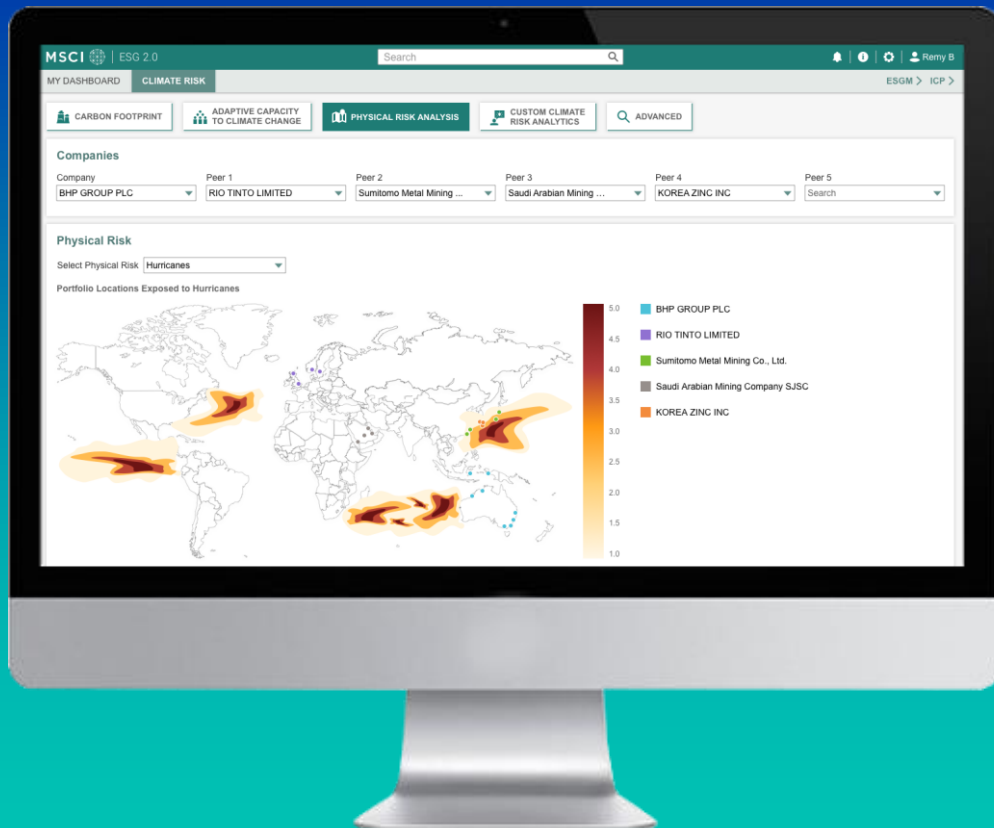
Running on the MSCI Investment Cloud Powered by Microsoft Azure

# Launching ESG as a Service with Advanced Climate Analytics



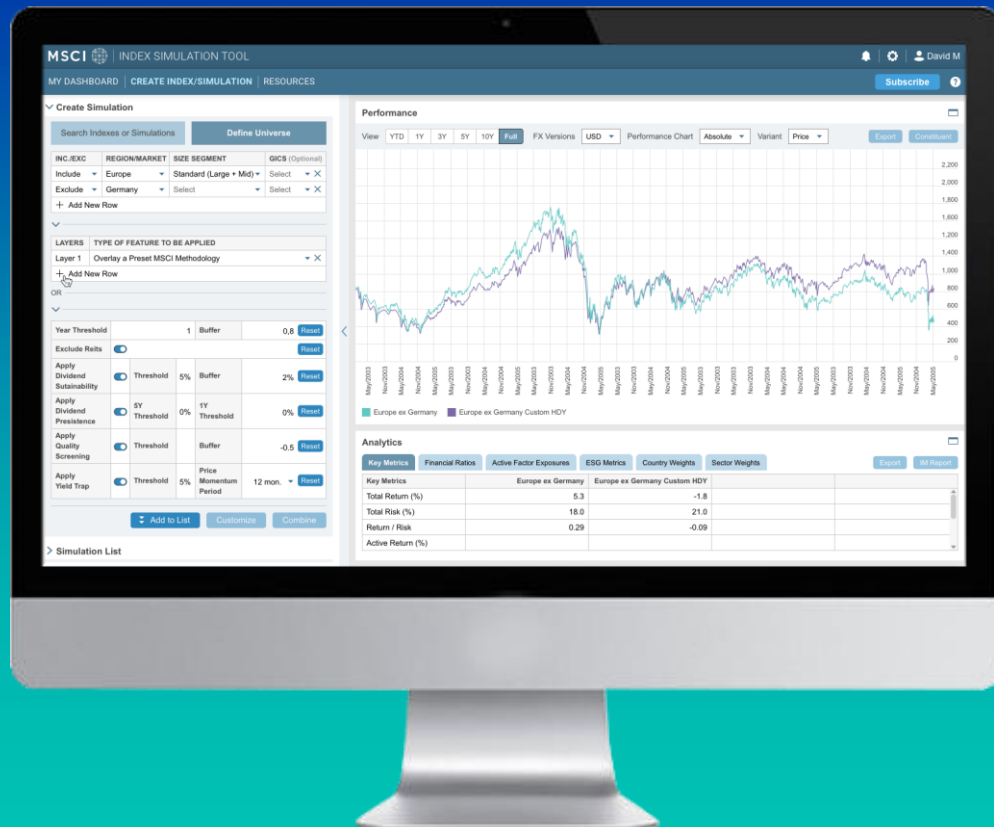
1. ESG and Climate analytics in the cloud, developed with Microsoft
2. Democratizing 4,000+ data points underlying all ESG solutions
3. Modern user experience new application, APIs and data
4. Intuitive experience tailored for peer comparisons with deep analysis and insights on climate and risk assessment of a company

# Intuitive User Experience Blended with World's Leading ESG and Climate Analytics



1. Compare and drill down important climate metrics across companies or industries
2. Ability to create custom reports and visualizations
3. Modern search experience
4. Built on Azure PowerBI platform and mapping services

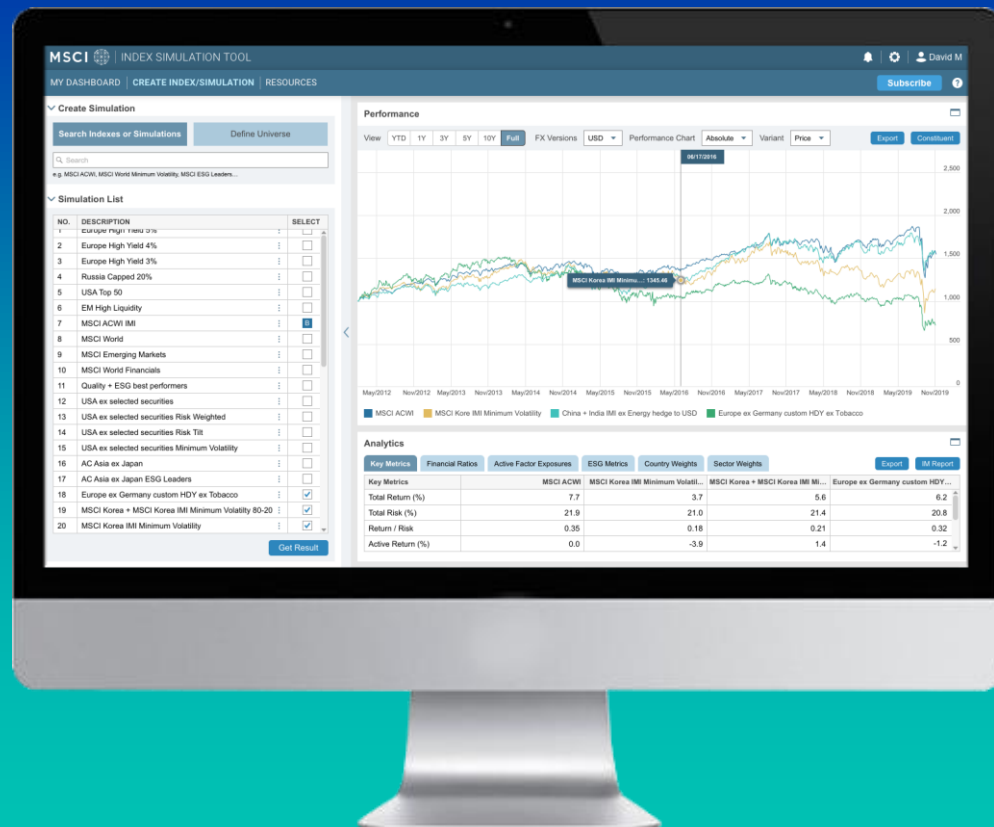
# Launching Indexing as a Service Powering Millions of Indexes



## The Power of the MSCI Index Platform at your Fingertips...

1. Hyper scale, deep customization, speed and depth of analytics
2. One-click from ideation to production, delivered to your systems with our MSCI APIs
3. Fast back-testing scenarios to fine-tune indexes in a tight feedback loop
4. Minutes from hypotheses to a new index using our best of breed research and methodologies

# A Seamless Index Construction Experience for Better Financial Products



## ...Solving for the Mass Customization of Our Industry

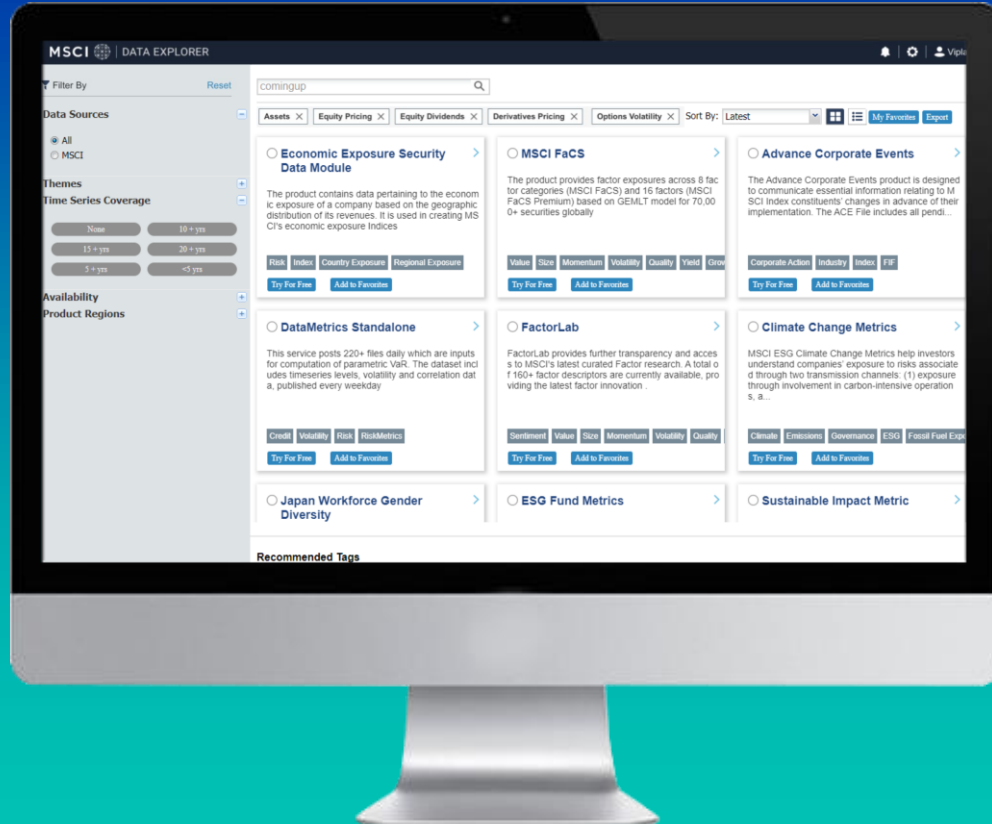
1. Over 50 years of MSCI experience and IP for your index construction process
2. Create, back-test, customize, order, productionize and receive daily delivery with best quality industry standards of the industry
3. Our platform is your platform with direct access to the full depth and breadth of MSCI's Index Research
4. Compare personalized Index performance with standard benchmarks and analytics to build better products

# Launching MSCI Data Explorer and MSCI Data Lake



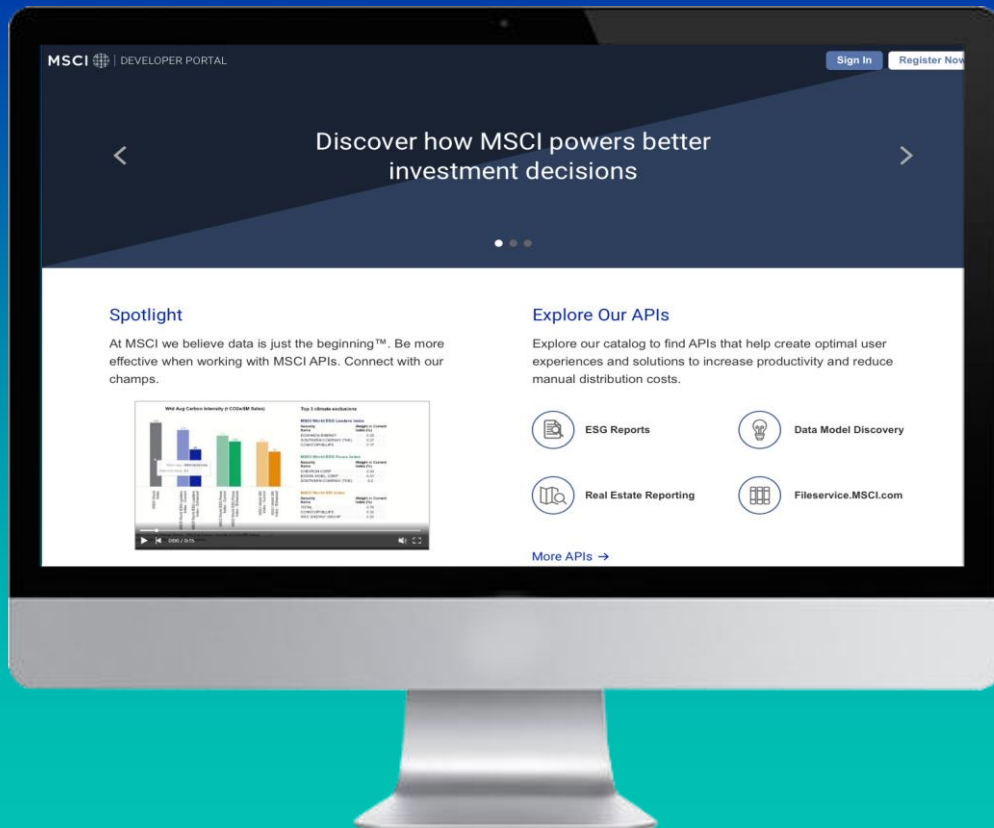
1. Rich and extensive datasets at your fingertips
2. Curated by hundreds of data scientists, analysts and quantitative researchers and leading technologists
3. Easy access to search, explore, test, purchase and integrate datasets
4. Expose MSCI data that powers our Index, ESG, Analytics and Real Estate products

# Democratizing 50 Years of MSCI Data, Models and IP



1. One-stop and open access to MSCI's unique repository of curated, proprietary or partners' datasets
2. Modern search experience to easily find data with previews, trials and extensive documentation
3. Includes multiple levels of core datasets such as entity, company, instrument, country and market
4. Augmented with new datasets such as extensive asset location data, interest rate curves, single security analytics and volatility surfaces

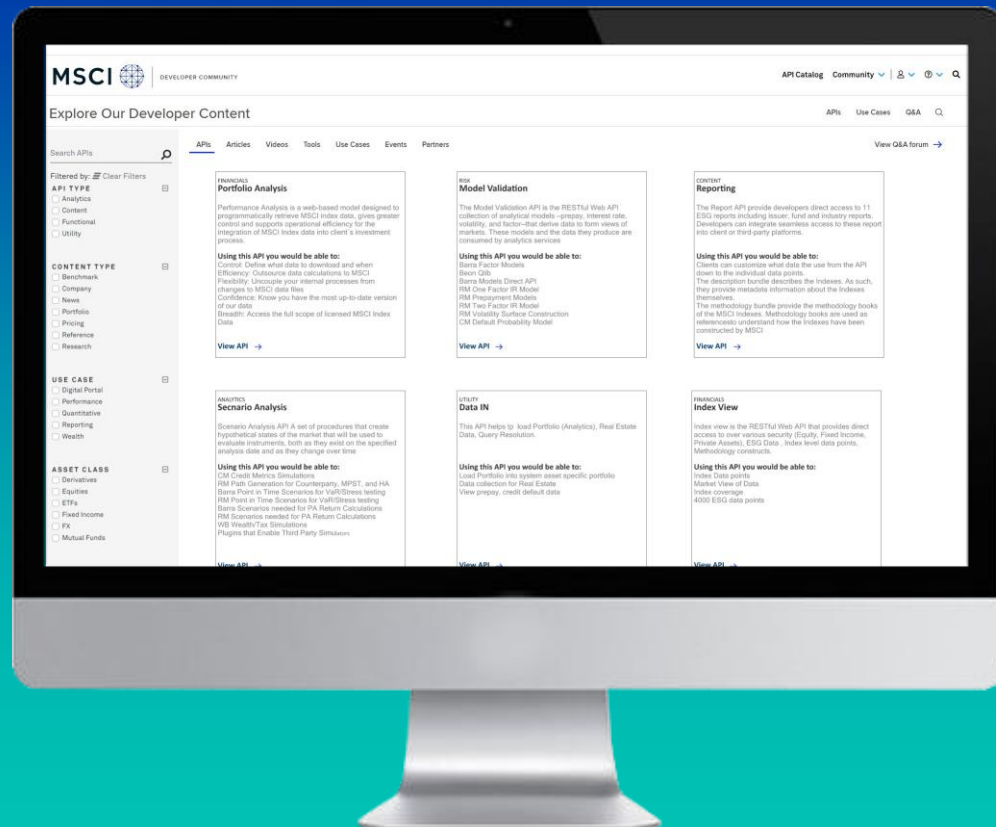
# Launching MSCI Developer Portal and APIs: Open Investment Architecture



1. Direct access to MSCI's Analytics services for risk, performance, ESG, Real Estate, Index
2. Modern Developer Portal to explore our APIs and open architecture through samples, documentation and a built-in sandbox to test new innovative ideas
3. Create your own investment applications or easily integrate your system with our open SaaS architecture
4. Scalable and secure across full range of use cases



# One Stop for Everything MSCI for Developers and Researchers



1. Fine-grained access to broad suite of services across Analytics, Index, ESG and Real Estate
2. Modular components make it easy to integrate and build new MSCI products, develop new partnerships or deeply integrate with a customer's system
3. Enable deeper insights into our customer's usage and intent
4. Evolve our "as a Service" offerings to enable a tier with usage-based pricing, leading to new avenues of growth

# Key Takeaways

01

Today, MSCI offers clients **mission-critical data and technology capabilities** focused on quality, reliability and scale

02

To power the next wave of growth, we will convert our data and technology capabilities to **deliver MSCI “as a Service”**

03

**The first four “as a service” offerings will be available in 2021** with many more to follow

04

Powering MSCI Investment Solutions as a Service in deep collaboration with **Microsoft**



## About MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit [www.msci.com](https://www.msci.com).

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