The Rise of Women on Boards

The number of women on corporate boards increases yearly, but the growth rate slowed in 2020 following a moderate uptick in 2019. MSCI ESG Research observed a 0.6% growth rate among MSCI ACWI Index companies in 2020, and outlined three projection scenarios for the decades ahead.

1. **Progressive Scenario**
   - Increased growth rate
   - Projected Global Percentage of Women on Boards

2. **Business-as-usual Scenario**
   - Stable growth rate
   - Projected Number of Years to Reach 30% Women on Boards

3. **Deceleration Scenario**
   - Continued decline of growth rate
   - Projected Number of Years to Reach 30% Women on Boards

From 2019-2020, the percentage of companies with 3+ women directors climbed by 7 p.p. (51-58%).

Progress slowed on demolishing the "glass ceiling."

Although representation of women in the boardroom has seen only modest gains, the number of women leaders grows every year.