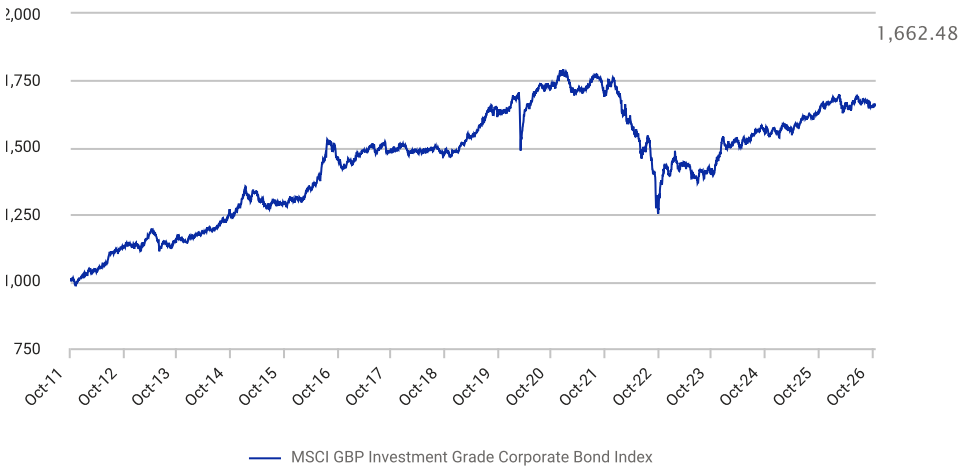
MSCI GBP Investment Grade Corporate Bond Index

The MSCI Corporate Bond Indexes are designed to serve as a measure of performance of the credit markets. They aim to represent relative performance at various levels of the investment process. The indexes are rules based with consideration towards factors like size, maturity and credit rating and are designed to be replicable by investors irrespective of their domicile.

Cumulative Index Performance

GBP Returns Oct 2011 - Oct 2026



Annual Performance(%)

Year	MSCI GBP Investment Grade Corporate Bond Index
2025	7.10
2024	1.73
2023	9.92
2022	-19.11
2021	-3.53
2020	9.19
2019	10.48
2018	-1.93
2017	3.71
2016	12.39

Index Performance

GBP returns (%) October 30, 2026

					ANNUALIZED RETURN (%)			
Index	1 Month	3 Months	1 Year	Year to Date	3 Years	5 Years	10 Years	Since Feb 28, 2006
MSCI GBP Investment Grade Corporate Bond Index	0.53	-0.19	0.00	-0.55	5.58	-0.72	1.42	3.93

Index Risk and Return Characteristics

GBP returns (%) October 30, 2026

		ANNUALIZED STD. DEVIATION (%)				RISK RETURN RATIO					
Index	Turnover* (%)	3 Years	5 Years	10 Years	Since Feb 28, 2006	3 Years	5 Years	10 Years	Since Feb 28, 2006	Max Drawdown (%)	Max Drawdown Period
MSCI GBP Investment Grade Corporate Bond Index	19.70	5.32	8.35	7.37	6.67	1.05	-0.09	0.19	0.59	30.08	2021-01-04 -- 2022-10-12

*Over rebalance of last 12 months

The MSCI GBP Investment Grade Corporate Bond Index was launched on Oct 20, 2020. Data prior to the launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

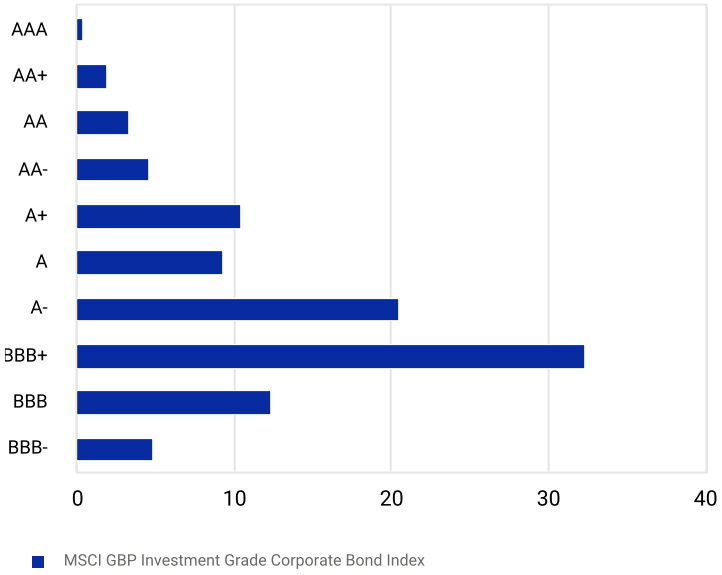
© 2026 MSCI Inc. All rights reserved. Please refer to the disclaimer at the end of this document.

Index Profile

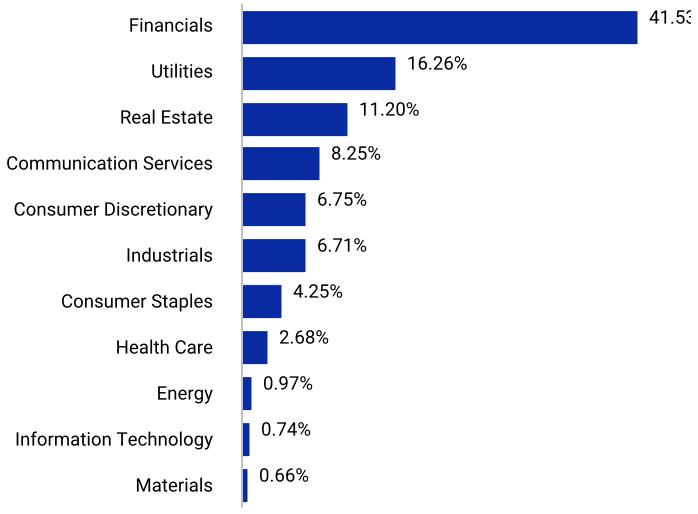
Maturity	# of Securities	# of Issuers	Market Value USD (MM)	Coupon*	Price*	Yield To Worst	Effective Duration	Effective Convexity	OAS**(bps)	Weighted Credit Rating
0-3 Years	183	142	105,716	3.92	97.06	5.44	1.86	0.04	62	A-
3-5 Years	138	105	75,487	4.59	95.34	5.84	3.40	0.13	87	A-
5-7 Years	140	114	84,569	5.02	95.00	6.02	4.31	0.23	95	A-
7-10 Years	137	104	72,049	4.83	90.65	6.28	5.80	0.45	104	A-
10-20 Years	191	128	97,892	5.02	85.15	6.66	9.17	1.16	106	A-
20+ Years	106	65	46,972	4.41	73.70	6.65	10.50	1.83	97	A-
Aggregate	**895**	**349**	**482,682**	**4.63**	**90.18**	**6.09**	**5.44**	**0.55**	**97**	**A-**

* Par Weighted
** Effective Duration Weighted

Credit Rating Breakdown



Sector Weights



Top 5 Securities

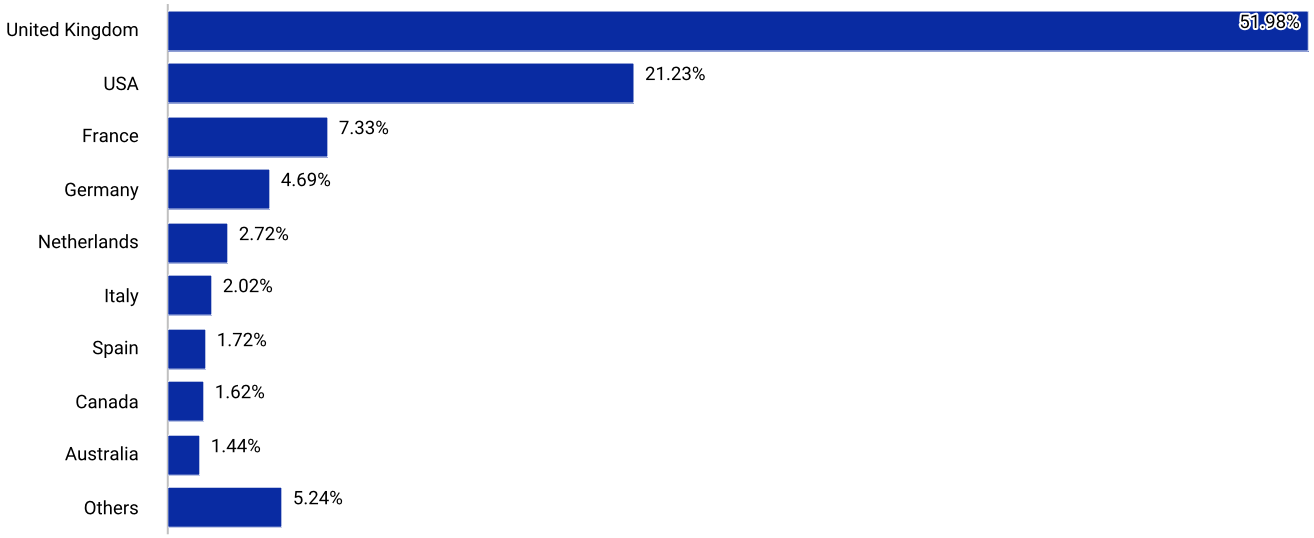
Security Name	ISIN	Currency	Sector	Country	Security Credit Rating	Index Weight (%)
MS 5.789 2033	XS2558389891	GBP	Financials	USA	A+	0.36
ENEI 5.75 2040	XS0452187320	GBP	Utilities	Italy	BBB+	0.36
BAC 7 2028	XS0379947236	GBP	Financials	USA	A+	0.36
AMZN 5.2 2029	XS3504677348	GBP	Consumer Discretionary	USA	AA-	0.35
GOOGL 4.625 2032	XS3285560903	GBP	Communication Services	USA	AA	0.34

© 2026 MSCI Inc. All rights reserved. Please refer to the disclaimer at the end of this document.

Top 5 Issuers

Issuer Name	Index Weight (%)	Sector
HSBC HOLDINGS PLC	2.33	Financials
BARCLAYS PLC	1.91	Financials
CREDIT AGRICOLE SA	1.46	Financials
ALPHABET INC.	1.45	Communication Services
SW (FINANCE) I PLC	1.40	Utilities

Country Weights



© 2026 MSCI Inc. All rights reserved. Please refer to the disclaimer at the end of this document.

Index Framework

The MSCI Corporate Bond Index will include securities selected from the global credit universe. In general, the universe includes all bullet, callable, and puttable fixed rate coupon bonds. Issues with tax-advantages, index-linked and perpetual bonds are excluded. In terms of capital structure, only senior secured, senior unsecured and subordinated (both junior and senior) debt are included. Capital securities, such as preferred stock, are not eligible to be part of the index. Securities are selected in the MSCI Corporate Bond Index based on the criteria like credit rating, country of domicile, size and maturity. The composition of the MSCI Corporate Bond Index is reviewed monthly, with the Rebalancing Date being the first business date of the month.

This summary is provided for illustrative purposes only and does not include all material elements of the index or its methodology. For a complete description of the index methodology, please see Index methodology - MSCI.

ABOUT MSCI INC.

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com

The data, data feeds, databases, reports, text, graphs, charts, images, videos, recordings, models, metrics, analytics, indexes, assessments, ratings, scores, software, websites, products, services and other information delivered in connection with this notice (the "Information"): (a) are proprietary information of MSCI and its suppliers, (b) may not be used for commercial purposes without prior written permission from MSCI Inc. or its affiliates ("MSCI"), and (c) are not investment advice and must not be relied on as such. The Information and its use are further subject to the disclaimer at https://www.msci.com/legal/notice-and-disclaimer. As detailed therein, MSCI AND ITS SUPPLIERS MAKE NO EXPRESS OR IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE OR OTHERWISE WITH RESPECT TO THE INFORMATION HEREIN AND DISCLAIM ALL LIABILITY TO THE MAXIMUM EXTENT PERMITTED BY LAW. For information about how MSCI collects and uses personal data, refer to https://www.msci.com/privacy-pledge.
© 2025 MSCI Inc. All rights reserved.