

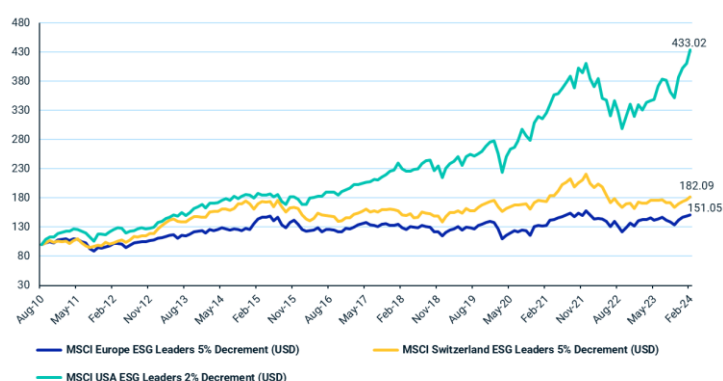
MSCI ESG Leaders Decrement Indexes

The MSCI ESG Leaders Decrement Indexes aim to represent the performance of the MSCI ESG Leaders indexes, while applying a constant markdown ('synthetic dividend') expressed in percentage terms as per the MSCI Decrement Indexes Methodology. MSCI ESG Leaders Indexes are capitalization weighted indexes that provide exposure to companies with high Environmental, Social and Governance (ESG) performance relative to their sector peers. The Indexes are designed for investors seeking a broad, diversified sustainability benchmark. Constituent selection is based on data from MSCI ESG Research.

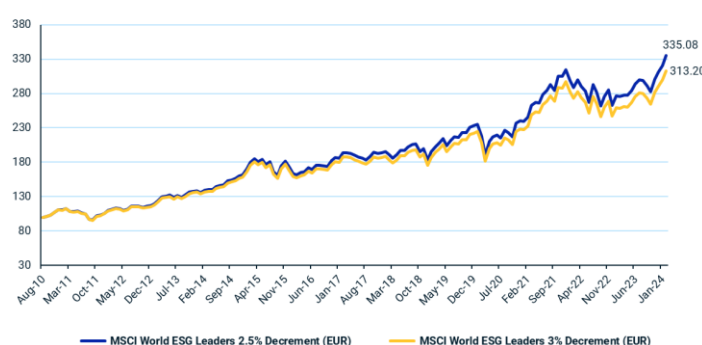
For a complete description of the index methodology, please see [Index methodology - MSCI](#)

Cumulative index performance

USD August 2010 – February 2024



EUR August 2010 – February 2024



Index performance

RETURNS (%) February 29, 2024

| INDEX | 1 Month | 3 Months | 1 Year | Year to Date | ANNUALIZED TOTAL RETURN | | | |
|---|---------|----------|--------|--------------|-------------------------|---------|----------|--------------------|
| | | | | | 3 Years | 5 Years | 10 Years | Since Aug 31, 2010 |
| MSCI Europe ESG Leaders 5% Decrement (USD) | 1.48 | 6.61 | 5.80 | 3.03 | 4.24 | 3.87 | 1.84 | 3.10 |
| MSCI Switzerland ESG Leaders 5% Decrement (USD) | 2.99 | 7.08 | 6.64 | 4.77 | 1.61 | 3.32 | 1.58 | 4.54 |
| MSCI USA ESG Leaders 2% Decrement (USD) | 5.38 | 11.99 | 30.83 | 7.52 | 10.00 | 12.66 | 9.76 | 11.47 |
| MSCI World ESG Leaders 2.5% Decrement (EUR) | 4.47 | 11.33 | 21.60 | 7.85 | 10.93 | 10.58 | 9.16 | 9.37 |
| MSCI World ESG Leaders 3% Decrement (EUR) | 4.43 | 11.20 | 20.99 | 7.76 | 10.38 | 10.03 | 8.61 | 8.82 |

Index risk and return characteristics

(February 29, 2024)

| Index | ANNUALIZED STD. DEVIATION (%) | | | |
|---|-------------------------------|---------|----------|--------------------|
| | 3 Years | 5 Years | 10 Years | Since Aug 31, 2010 |
| MSCI Europe ESG Leaders 5% Decrement (USD) | 14.20 | 15.44 | 13.80 | 13.22 |
| MSCI Switzerland ESG Leaders 5% Decrement (USD) | 14.00 | 12.79 | 12.30 | 11.98 |
| MSCI USA ESG Leaders 2% Decrement (USD) | 18.24 | 18.44 | 15.11 | 14.48 |
| MSCI World ESG Leaders 2.5% Decrement (EUR) | 14.72 | 15.45 | 13.55 | 12.47 |
| MSCI World ESG Leaders 3% Decrement (EUR) | 14.72 | 15.45 | 13.51 | 12.44 |

Annual performance (%)

| Year | MSCI Europe ESG Leaders 5% Decrement (USD) | MSCI Switzerland ESG Leaders 5% Decrement (USD) | MSCI USA ESG Leaders 2% Decrement (USD) | MSCI World ESG Leaders 2.5% Decrement (EUR) | MSCI World ESG Leaders 3% Decrement (EUR) |
|------|---|---|--|---|---|
| 2023 | 11.04 | 7.40 | 26.01 | 18.17 | 17.58 |
| 2022 | -16.36 | -26.78 | -22.15 | -16.41 | -16.83 |
| 2021 | 18.68 | 25.66 | 28.59 | 30.86 | 30.21 |
| 2020 | -4.63 | 1.45 | 15.87 | 3.16 | 2.64 |
| 2019 | 21.74 | 25.22 | 28.31 | 27.29 | 26.66 |
| 2018 | -13.86 | -13.61 | -5.59 | -5.53 | -6.00 |
| 2017 | 3.70 | 9.52 | 17.45 | 3.65 | 3.13 |
| 2016 | -4.70 | -9.40 | 8.79 | 7.73 | 7.20 |
| 2015 | 6.69 | -4.77 | -3.90 | 7.44 | 6.90 |
| 2014 | 1.96 | 15.39 | 9.98 | 16.48 | 15.90 |
| 2013 | 14.92 | 23.96 | 30.14 | 19.04 | 18.45 |
| 2012 | 12.54 | 14.26 | 10.39 | 9.92 | 9.37 |
| 2011 | -11.26 | -2.13 | -1.41 | -4.67 | -5.14 |

ABOUT MSCI INC.

MSCI is a leading provider of critical decision support tools and services for the global investment community.

With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

The information contained herein may not be reproduced or redistributed without MSCI's prior approval. Unless expressly licensed by MSCI in writing, it may not be used as a benchmark for portfolio or manager performance, as a basis for financial products, or in connection with investment vehicles, or to create any derivative works. None of the information is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. The information is provided "as is". TO THE MAXIMUM EXTENT PERMITTED BY LAW, MSCI Inc. and its subsidiaries make no express or implied warranties or representations and shall have no liability whatsoever with respect to the Information. No regulated use of any MSCI PRIVATE REAL ASSETS index in any jurisdiction is permitted without MSCI's EXPRESS WRITTEN authorization. The process for applying for MSCI's EXPRESS WRITTEN authorization can be found on the Index Regulation page of MSCI's website at: <https://www.msci.com/index-regulation>.

©2024 MSCI Inc. All rights reserved