

MSCI Inc

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Verification Criteria: The Greenhouse Gas Protocol (World Resources Institute, 2004 Revised Edition amended 2013) the General Reporting Protocol v2.0 and / or ISO 14064-1:2018 Greenhouse gases – Part 1: Specification with guidance at the organization level for quantification and reporting of greenhouse gas emissions and removals.

ISO14064-3:2019 Greenhouse gases – Part 3: Specification with guidance for the verification and validation of greenhouse gas statements.

Carbon Disclosure Project (CDP) Reporting Guidelines

Footprint Period: 2022 – (01 January – 31 December inclusive)

Scope of the Verification

The verification covers the period 01 January 2022 to 31 December 2022 inclusive associated with MSCI Inc., global operations. Where assumptions have been made then these have been documented for transparency. The verification was conducted to a limited level assurance and concludes that the GHG assertion is materially correct.

Data and calculations selected for verification were based upon a risk assessment approach. The verification also included “boundaries” completeness checks. Data in spreadsheets were also examined and specific sampling of data was conducted giving consideration to raw data sources. Emission factors were found to be based on best available information and were from robust and recognised sources.

Verifiers Opinion

Based on the evidence provided and the samples selected for verification, it is the opinion of Lucideon that the MSCI Inc. assertion covering the period 01 January 2022 to 31 December 2022 is materially correct and is a fair representation of the GHG data and information and was compiled in conformance with the verification criteria described above. The data and information supporting the GHG assertion were historical in nature. The following qualifications apply:

- The verification source stream boundary is defined in the summary table below. All other source streams were outside the verification boundary.
- Scope 3: Emissions were generally calculated using estimations and assumptions. In all cases these were assessed to a fair and robust estimate of emissions using best available information. Further details on the methodologies used are provided in the verification report accompanying this verification statement.

Final verified emissions were:

| | | Primary (Market) | Secondary (Location) |
|------------|------------------------------------------|---------------------|-------------------------|
| SCOPE | Subscope | tCO ₂ e | tCO ₂ e |
| 1 | Diesel | 55 | 55 |
| 1 | Natural Gas | 99 | 99 |
| | Scope 1 Total | 154 | 154 |
| 2 | Electric Power | 6,275 | 6,255 |
| 2 | Chilled Water | 564 | 564 |
| 2 | District Heating - Tenant | 6 | 6 |
| 2 | Renewable Energy Credit (REC)** | - 6,159 | - |
| 2 | Green Power | - 107 | - |
| | Scope 2 Total | 579 | 6,824 |
| 3 | C1 - Purchased Goods & Services | 33,377 | 33,377 |
| 3 | C3 - Fuel & Energy-Related Activities*** | 2,331 | 2,331 |
| 3 | C5 - Waste generated in operations | 190 | 190 |
| 3 | C6 - Business travel | 1,929 | 1,929 |
| 3 | C7 - Employee Commute / Homeworking | 1,664 | 1,664 |
| 3 | C8 - Upstream Leased Assets* | - | 13 |
| 3 | C11 - Use of Sold Products | 2,883 | 2,883 |
| 3 | C13 - Downstream Leased Assets | 316 | 316 |
| 3 | C15 - Investments* | - | 122 |
| | Scope 3 Total | 42,690 | 42,824 |
| All | Total | 43,422 | 49,802 |

* All scope 3 Cat 8 & Cat 15 market emissions are neutralised through the use of Energy Attribute Certificates / Green Power.

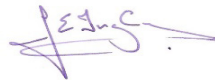
** Includes various Energy Attribute Certificates such as RECs, iRECs, GOs from different regions globally.

*** WTT (Natural Gas, Diesel, Electricity) & TDD (Electricity, Chilled Water)



Andrew Shepherd
Lead Verifier

02 June 2023



John Ingham
Independent Reviewer

20 June 2023