A Complete Geographic Breakdown of the MSCI ACWI IMI

The MSCI ACWI Investable Market Index (IMI) is a widely quoted global equity index. Approximately USD 4.2 trillion in assets are benchmarked to the ACWI as of Dec. 31, 2020.*

*Assets under management (AUM) as of December 31, 2020, reported on March 31, 2021 using data from eVestment for active institutional funds and Morningstar for active retail funds. Equity ETF values were based on data from Refinitiv and MSCI.

Altogether, it covers:

- 50 markets
- 46 developed markets
- 27 emerging markets
- 99% of the investable global equity market as of June 2021

Below, we show a breakdown of the index by market and region, as well as its changes over time.

**United States** 58.6% ▲ 15.3 p.p.

While U.S. companies have become more dominant within the MSCI ACWI IMI, their international operations mean the index’s revenue sources are diversified.

Source: MSCI (December 2020)

**UK** 3.9% ▼ 4.3 p.p.

The UK weighting declined, partially due to Brexit uncertainty and more companies remaining private.

Source: Bloomberg (June 2021), MarketWatch (November 2020)

**China** 3.7% ▲ 1.4 p.p.

Over this period, China’s index weighting nearly doubled due to the inclusion of China A-shares and increased interest in the overall market from foreign investors.

Source: China-A Shares: What Have We Learned? Zhen Wei, MSCI (October 2020)

**Japan** 6.2% ▼ 2.2 p.p.

Learn more about the MSCI ACWI IMI Index at www.msci.com/acwi

© 2021 MSCI Inc. All rights reserved

Source: MSCI (July 2021). Note: numbers may not sum to 100 due to rounding.