The MSCI ACWI Investable Market Index (IMI) is a widely quoted global equity index. Approximately USD 4.3 trillion in assets are benchmarked to the ACWI as of June 30, 2023.*

*Assets under management (AUM) as of June 30, 2023, reported on or before September 30, 2023 using data from eVestment for active institutional funds and Morningstar for active retail funds. Equity ETF values were based on data from Refinitiv and MSCI.

Below, we show a breakdown of the index by country weight as of March 31, 2023.

**United States**

59.3% ↓11.6 p.p.

While U.S. companies have become more dominant within the MSCI ACWI IMI, their revenues originate from around the globe. Source: MSCI (2020)

**UK**

3.9% ↑4.0 p.p.

The UK weighting declined, impacted by growth in Asia and Americas, plus the growth in the technology sector which was less present in the UK. Brexit uncertainty has also impacted investors’ appetite for UK stocks. Source: The Economist (2021)

**China**

3.3% ↓1.1 p.p.

Over this period, China’s index weighting nearly doubled in due to the inclusion of China A-shares and increased interest in the overall market from foreign investors. Source: China-A Shares: What Have We Learned? Zhen Wei, MSCI, October/2020

**Other EMEA**

3.5% ↑0.3 p.p.

Netherlands 1.1% ↓0.3 p.p.

Sweden 1.0% ↓0.3 p.p.

**Other EM**

3.1% ↓2.1 p.p.

Brazil 0.55% ↓0.5 p.p.

Poland 0.08% ↓0.1 p.p.

Colombia 0.01% ↓0.1 p.p.

**Japan**

6.1% ↓1.8 p.p.

Learn more about the MSCI ACWI IMI Index at www.msci.com/acwi