

Current State of Play for Net-Zero

The consequences of not addressing climate change are put simply, the planet will cease to exist in the way we know it to.

By now, it's clear that the road to net-zero will not be easy.

This is not a problem that is only going to affect us in 2050, but one that is affecting us now.

Life would be enormously difficult for those that survive.

There is a heightened sense of urgency to drive towards a better world.

Is one of those things that on the surface can seem pretty straightforward.

We have to get from 51 gigatons of emissions now to zero emissions, and we need to do it fast.

We have only very few short decades to address this existential threat to our existence.

So from an economic point of view, the impacts of climate change are here, they're starting to be perceived at very large scale.

Economic activity in the world will diminish dramatically.

So net-zero is basically this idea of where we want the world to go, We want companies to be

Net-zero just means taking out as much carbon from the atmosphere as you emit into the atmosphere.

And that's at the level of a single factory, or a whole company, or a whole portfolio, or even the whole planet.

Achieving net-zero by 2050 at the latest, gives us the best possible chance of staying within 1.5 degrees.

We're a long way from that future, but we know that it's possible and we know that it's what we need to work towards.

In other aspects of life where we maybe need to eat a little bit less free, a little bit less noise, you know, do a little bit less of something and that's sufficient. We don't have that advantage.

So these next couple of years are absolutely critical to get towards net-zero.

Why? Because we're in a race against time and a race against ourselves.

If we miss this tiny little window, we could be locked into temperature rise far above what we can even fathom.

There hasn't been a threat of this magnitude in the history of mankind.

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