
S&P DOW JONES INDICES AND MSCI ANNOUNCE SELECT LIST OF COMPANIES POTENTIALLY IMPACTED BY CONSULTATION ON PROPOSED GICS® STRUCTURE CHANGES

New York, January 21, 2022 - S&P Dow Jones Indices (S&P DJI), a leading provider of financial market indices, and MSCI Inc. (MSCI), a leading provider of research-based indexes and analytics today announced proforma classifications for a select list of companies potentially impacted by the proposals in the ongoing GICS consultation, with market capitalization above USD \$2 billion. Please note that the proforma classifications should only be used for preliminary analysis and should not be considered as final classifications even if the proposals are ultimately adopted.

As announced earlier on November 29, 2021, the feedback period for the ongoing consultation has been extended to February 18, 2022. Final changes to the GICS structure are expected to be announced on or before March 31, 2022, with an expected GICS Direct implementation date in March 2023.

Further information regarding S&P DJI and MSCI proforma indices and index implementation will be communicated after the final GICS structure has been announced.

Please note that the consultation may or may not result in any changes to the GICS structure.

Key highlights of this pending consultation are potential changes to the classification of renewable energy companies and retailers within the GICS framework. In addition, the consultation covers potential changes for Data Processing & Outsourced Services, Banks and Thrifts & Mortgage Finance, REITs, Transportation, and an update in the GICS definition for cannabis.

Full details of these proposals can be found in the *Consultation on Potential Changes to the Global Industry Classification Standard (GICS®) Structure in 2022* document accessible on the S&P DJI and MSCI websites at www.spglobal.com/spdji/en/governance/consultations/ and www.msci.com/index-consultations, respectively.

For a detailed description of GICS, please refer S&P DJI's website at www.spdji.com or MSCI's website at www.msci.com/gics.

MODE OF CONSULTATION

There are two options for participating in this year's consultation:

1. Click on the below links to participate in the online survey
 - S&P DJI: <https://www.spglobal.com/spdji/en/governance/consultations/mr47787/>
 - MSCI: <https://www.msci.com/consultation-gics>
2. Contact one of the following email addresses with your feedback
 - MSCI: clientservice@msci.com
 - S&P Dow Jones Indices: index_services@spglobal.com
 - Contact MSCI or S&P Dow Jones Indices' Account Manager or Representative

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About MSCI

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