Country Indexes

MONTHLY EQUITY INSIGHTS REPORT

August 30, 2024 (market close)

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MSCI

Developed Markets

Market Capitalization Indexes: Performance

Performance and valuations (%)

	1D	1W	1M	3M	MTD	QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	PB	PE	DY
Italy	0.4	1.2	4.9	3.5	4.9	8.8	20.5	29.4	14.2	13.9	6.6	1.6	10.0	4.8
Austria	0.9	0.6	4.5	5.0	4.5	8.9	19.3	26.7	4.7	10.3	6.7	1.1	7.8	5.2
USA	1.0	0.2	2.4	7.4	2.4	3.7	19.1	26.9	8.5	15.8	12.9	5.1	27.3	1.3
World	0.8	0.4	2.7	6.7	2.7	4.5	17.1	24.8	7.4	13.7	10.1	3.5	22.9	1.7
Spain	0.4	0.3	4.9	3.1	4.9	8.1	15.5	24.7	11.0	8.9	2.3	1.5	10.3	4.0
United Kingdom	-0.1	0.4	3.3	5.8	3.3	7.7	15.1	20.9	8.8	8.7	3.6	1.9	13.3	3.5
Belgium	-0.2	0.3	3.1	8.4	3.1	10.3	13.9	15.1	1.4	0.8	1.3	1.8	24.2	2.1
Germany	0.1	0.7	4.7	4.9	4.7	6.8	13.5	20.3	1.5	8.1	4.6	1.6	15.2	2.8
Japan	0.6	0.7	0.5	5.6	0.5	6.3	13.2	21.3	4.4	8.5	6.7	1.5	15.5	2.2
Switzerland	0.2	0.7	4.8	9.9	4.8	9.8	12.8	17.2	4.1	9.8	7.5	4.0	19.8	2.8
EAFE	0.2	0.6	3.3	4.6	3.3	6.3	12.4	19.5	4.6	9.1	5.7	2.0	16.1	2.9
Canada	0.6	0.8	4.1	7.1	4.1	9.2	11.6	20.6	5.9	10.6	5.1	2.2	18.8	2.8
Australia	0.3	1.3	4.3	8.2	4.3	6.0	8.7	21.7	5.6	8.6	4.7	2.6	20.7	3.6
France	-0.1	-0.3	3.8	-1.6	3.8	6.3	4.8	8.1	4.8	9.5	7.1	2.1	17.3	2.9

Gross returns in USD for the period ending Aug 30, 2024

Returns are annualized for periods longer than a year. Valuation ratios as of end of month adjusted by month to date returns.

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Market Capitalization Indexes: Risk Profile

Risk Profile (%)

	1M	3M	1Yr	3Yr	5Yr	10Yr	SR 3Yr	SR 5Yr	SR 10Yr	Max Drawdown	VaR @ 95%	VaR @ 99%	CVaR @ 95%	CVaR @ 99%	Number of Constituents
EAFE	19.4	15.1	12.3	15.4	16.7	14.7	0.2	0.3	0.4	-60.1	-1.7	-3.0	-2.6	-4.3	741
Switzerland	12.7	12.4	12.4	16.0	16.9	15.1	0.2	0.4	0.5	-51.7	-1.7	-3.2	-2.6	-4.3	45
World	18.0	13.0	11.0	15.2	18.1	15.1	0.3	0.6	0.6	-57.5	-1.5	-2.9	-2.5	-4.2	1429
USA	19.3	14.4	12.5	17.8	21.3	17.8	0.4	0.6	0.6	-54.9	-1.8	-3.4	-2.9	-4.9	601
Japan	51.6	34.6	22.5	19.8	19.4	18.2	0.1	0.2	0.3	-60.4	-2.1	-3.5	-3.0	-4.8	203
Canada	15.4	13.3	14.0	16.9	21.6	18.5	0.1	0.4	0.3	-60.3	-2.0	-3.8	-3.2	-5.8	87
United Kingdom	14.7	12.9	12.6	17.3	21.2	19.0	0.3	0.2	0.2	-63.4	-2.0	-3.7	-3.2	-5.4	79
France	14.3	18.1	15.0	20.9	22.9	20.1	0.1	0.3	0.4	-59.9	-2.3	-4.3	-3.6	-5.7	61
Australia	19.9	16.2	16.2	19.0	22.9	20.2	0.1	0.2	0.2	-65.0	-2.1	-4.0	-3.4	-5.9	58
Belgium	14.4	15.0	15.9	19.4	23.3	20.4	-0.0	-0.1	0.0	-76.5	-2.2	-4.1	-3.5	-5.7	13
Germany	14.4	15.8	14.3	21.6	23.3	20.5	0.0	0.2	0.2	-68.2	-2.4	-4.4	-3.7	-5.7	57
Spain	17.1	17.0	16.3	20.3	23.5	21.7	0.4	0.2	0.1	-61.6	-2.4	-4.4	-3.7	-6.0	17
Italy	19.1	19.7	16.3	22.7	24.9	23.6	0.5	0.4	0.3	-70.1	-2.4	-4.7	-3.8	-6.3	24
Austria	19.8	19.4	16.7	27.5	29.9	26.1	-0.0	0.2	0.3	-80.0	-2.6	-5.0	-4.2	-7.0	4

As of Aug 30, 2024

SR = Sharpe Ratio. Risk may be reported for since inception period for an index depending on its inception date. Historical daily returns are used for calculating risk and VaR estimates.

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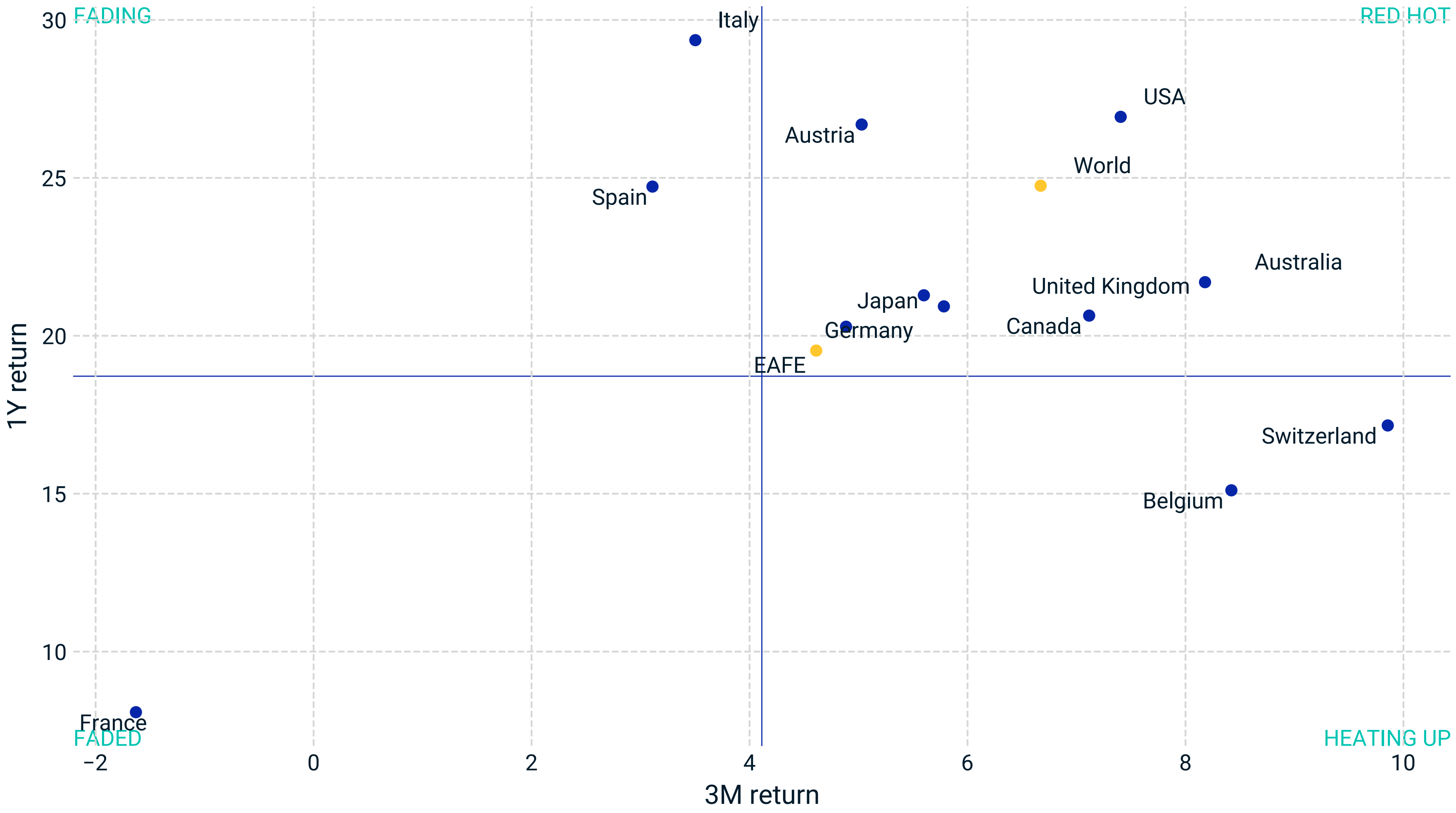
Market Capitalization Indexes: Momentum



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Market Capitalization Indexes: Number of days with returns greater than 1%

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Japan	49	54	37	67	38	37	47	19	32	27	44	39	53	44	36
Spain	70	79	74	69	47	50	63	38	36	28	65	51	59	51	32
Austria	82	78	73	54	41	68	66	52	45	51	77	64	73	57	31
Italy	69	83	78	73	50	59	67	35	48	39	67	40	66	59	31
Australia	71	69	43	41	30	58	53	27	28	25	68	45	65	48	28
Germany	68	76	65	47	36	55	49	21	35	31	69	27	64	50	25
USA	40	48	30	20	19	42	26	5	32	22	61	36	63	39	25
France	67	81	65	56	29	48	52	16	29	31	63	37	63	45	24
Belgium	57	68	61	57	30	49	42	21	29	40	72	32	57	35	22
Switzerland	49	52	46	32	15	32	32	14	23	16	44	22	48	34	22
United Kingdom	56	61	47	30	16	37	45	10	25	22	60	35	55	37	18
EAFE	49	51	39	24	12	27	35	8	12	15	50	22	52	25	17
Canada	54	55	35	17	16	40	47	17	23	14	51	42	57	36	16
World	33	43	25	10	11	26	26	1	16	17	50	24	55	28	14

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Calculations based on gross daily retuns in USD.

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Market Capitalization Indexes: Number of days with returns less than -1%

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Japan	40	56	36	44	37	37	41	17	33	15	39	33	62	33	30
Spain	77	78	67	48	47	49	61	31	46	27	63	41	60	33	27
Australia	63	62	33	38	33	61	51	22	34	19	59	36	64	42	23
Italy	72	81	65	54	59	53	68	27	50	23	53	36	69	36	23
Belgium	57	69	46	33	27	46	43	14	48	35	53	37	64	40	19
Austria	69	84	65	41	57	58	56	32	59	46	69	42	79	41	19
France	63	74	56	32	32	43	38	15	35	27	50	31	67	39	19
Germany	54	76	51	29	40	55	46	11	46	28	51	36	72	34	19
Switzerland	36	50	33	26	17	30	38	7	29	13	37	22	64	25	16
United Kingdom	46	62	41	19	22	39	44	9	33	17	59	28	49	26	16
EAFE	44	55	32	15	14	26	34	1	25	8	36	21	47	24	13
Canada	45	64	36	19	20	51	42	14	27	11	41	23	65	27	12
USA	36	48	21	17	19	31	22	4	32	15	45	22	64	28	12
World	32	48	24	12	15	21	21	2	28	12	37	14	53	21	7

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Calculations based on gross daily retuns in USD.

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Australia Indexes: Performance

Performance and valuations (%)

	1D	1W	1M	3M	MTD	QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	PB	PE	DY
Australia Climate Change	0.2	0.8	4.7	11.2	4.7	7.8	15.0	27.4	5.3	8.9	5.0	2.8	29.7	2.9
Australia Growth	0.1	0.6	5.0	11.9	5.0	8.0	14.4	26.3	4.1	7.3	5.7	4.0	30.3	2.3
Australia Momentum	0.2	1.5	4.4	11.4	4.4	7.9	13.9	30.3	6.0	8.9	7.3	2.9	24.6	3.0
Australia Minimum Volatility (USD)	0.3	1.0	4.5	9.9	4.5	7.0	10.5	22.8	4.9	6.6	4.9	2.7	21.1	3.7
Australia	0.3	1.3	4.3	8.2	4.3	6.0	8.7	21.7	5.6	8.6	4.7	2.6	20.7	3.6
Australia ESG Leaders	0.4	1.3	4.5	6.9	4.5	5.2	6.9	16.3	3.3	7.2	3.7	2.7	23.1	3.1
Australia Sri	0.4	0.2	3.2	6.9	3.2	5.2	4.8	13.3	1.9	3.5	2.4	3.4	31.3	2.2
Australia Quality	0.0	0.3	3.5	5.1	3.5	4.6	2.9	15.8	4.2	9.2	4.9	3.7	19.0	3.4
Australia Value	0.6	2.2	3.6	4.3	3.6	4.0	2.9	16.8	6.7	9.2	3.2	1.8	15.3	5.1
Australia High Dividend Yield	0.7	1.9	0.0	-8.1	0.0	-4.2	-16.6	0.1	1.5	3.4	0.6	1.5	10.0	6.9

Gross returns in USD for the period ending Aug 30, 2024

Returns are annualized for periods longer than a year. Valuation ratios as of end of month adjusted by month to date returns.

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Australia Indexes: Risk Profile

Risk Profile (%)

	1M	3M	1Yr	3Yr	5Yr	10Yr	SR 3Yr	SR 5Yr	SR 10Yr	Max Drawdown	VaR @ 95%	VaR @ 99%	CVaR @ 95%	CVaR @ 99%	Number of Constituents
Australia Minimum Volatility (USD)	18.5	15.1	15.1	17.6	21.1	18.6	0.1	0.2	0.3	-63.6	-2.0	-3.6	-3.1	-5.5	42
Australia Growth	22.0	17.1	16.6	19.0	22.4	19.6	0.1	0.2	0.3	-65.2	-2.2	-4.0	-3.5	-6.1	38
Australia Quality	17.7	15.5	16.2	19.8	22.5	19.6	0.2	0.3	0.3	-62.4	-2.1	-3.8	-3.3	-5.6	25
Australia Sri	20.1	17.1	17.0	19.5	22.8	20.1	-0.0	0.0	0.1	-62.9	-2.3	-4.1	-3.6	-6.3	18
Australia Momentum	24.4	18.7	17.0	20.4	23.2	20.2	0.2	0.3	0.3	-64.5	-2.2	-4.0	-3.4	-5.9	25
Australia Climate Change	20.4	16.3	17.0	19.2	22.9	20.2	0.1	0.3	0.3	-46.5	-1.9	-3.2	-2.9	-4.9	55
Australia	19.9	16.2	16.2	19.0	22.9	20.2	0.1	0.2	0.2	-65.0	-2.1	-4.0	-3.4	-5.9	58
Australia ESG Leaders	19.9	16.5	16.8	19.4	23.2	20.5	-0.0	0.2	0.2	-64.3	-2.4	-4.3	-3.7	-6.4	31
Australia Value	18.9	16.5	16.6	20.6	25.3	22.3	0.2	0.2	0.1	-69.6	-2.2	-4.1	-3.5	-6.0	29
Australia High Dividend Yield	21.2	20.8	21.0	27.0	29.8	25.6	0.0	0.0	0.0	-68.7	-2.4	-4.3	-3.8	-6.2	5

As of Aug 30, 2024

SR = Sharpe Ratio. Risk may be reported for since inception period for an index depending on its inception date. Historical daily returns are used for calculating risk and VaR estimates.

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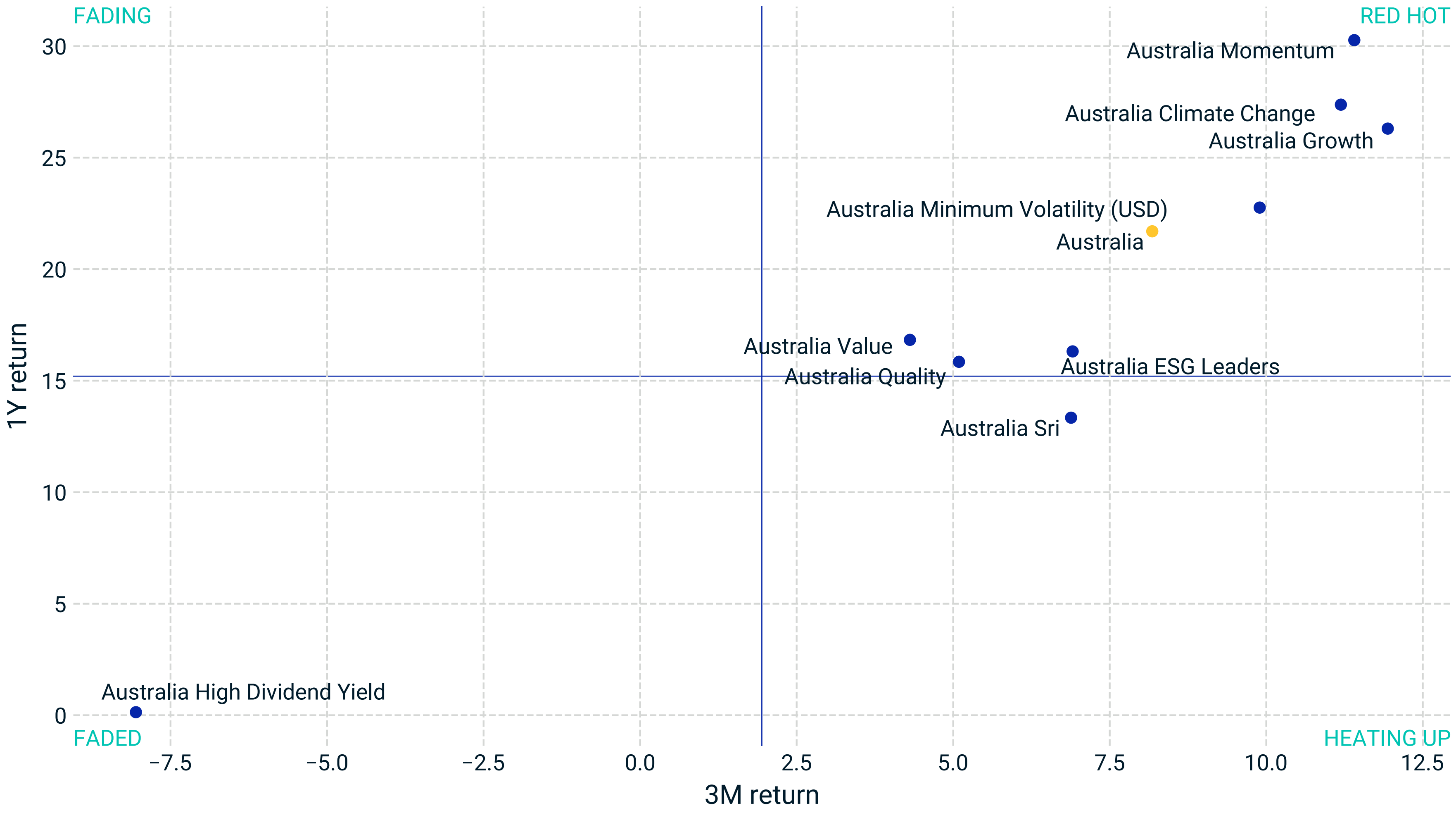
Australia Indexes: Momentum



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Austria Indexes: Performance

Performance and valuations (%)

	1D	1W	1M	3M	MTD	QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	PB	PE	DY
Austria Value	0.9	1.0	4.0	5.3	4.0	9.1	25.2	31.3	10.4	12.6	5.2	0.9	7.3	5.5
Austria	0.9	0.6	4.5	5.0	4.5	8.9	19.3	26.7	4.7	10.3	6.7	1.1	7.8	5.2
Austria Growth	1.0	-1.2	6.6	3.8	6.6	8.2	-2.7	8.3	-11.0	4.0	3.6	3.1	12.1	4.1

Gross returns in USD for the period ending Aug 30, 2024

Returns are annualized for periods longer than a year. Valuation ratios as of end of month adjusted by month to date returns.

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Austria Indexes: Risk Profile

Risk Profile (%)

	1M	3M	1Yr	3Yr	5Yr	10Yr	SR 3Yr	SR 5Yr	SR 10Yr	Max Drawdown	VaR @ 95%	VaR @ 99%	CVaR @ 95%	CVaR @ 99%	Number of Constituents
Austria	19.8	19.4	16.7	27.5	29.9	26.1	-0.0	0.2	0.3	-80.0	-2.6	-5.0	-4.2	-7.0	4
Austria Value	21.7	21.0	17.5	30.3	32.5	28.5	0.1	0.2	0.3	-84.0	-2.8	-5.2	-4.4	-7.5	3
Austria Growth	24.1	23.5	28.6	34.4	37.0	31.1	-0.3	0.0	0.1	-86.2	-3.0	-5.5	-4.6	-7.5	1

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SR = Sharpe Ratio. Risk may be reported for since inception period for an index depending on its inception date. Historical daily returns are used for calculating risk and VaR estimates.

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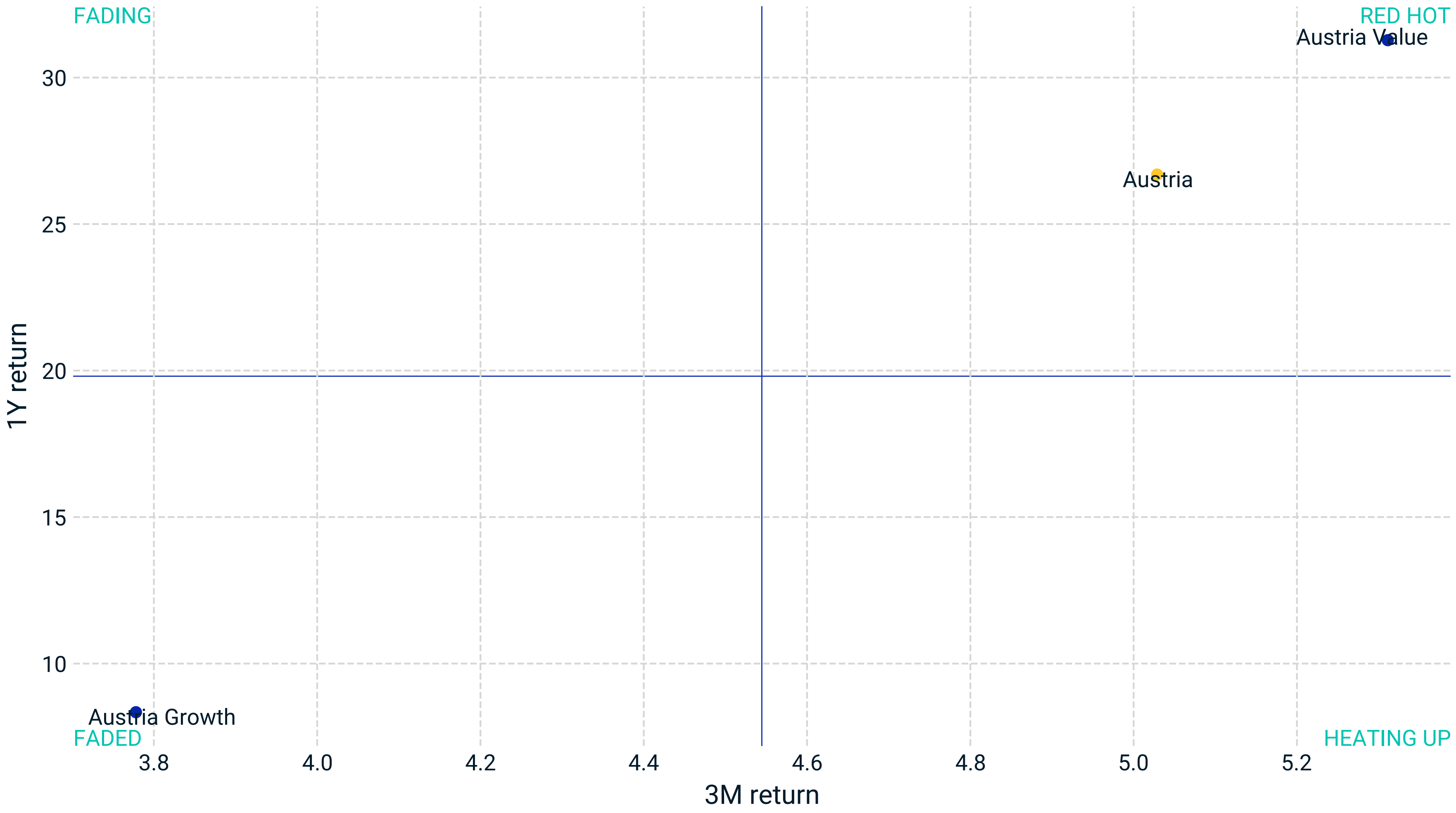
Austria Indexes: Momentum



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Belgium Indexes: Performance

Performance and valuations (%)

	1D	1W	1M	3M	MTD	QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	PB	PE	DY
Belgium Growth	-0.5	-0.0	4.2	13.6	4.2	12.7	20.6	19.4	-1.9	-5.4	-3.2	2.5	37.1	0.9
Belgium	-0.2	0.3	3.1	8.4	3.1	10.3	13.9	15.1	1.4	0.8	1.3	1.8	24.2	2.1
Belgium Value	0.5	0.8	0.8	-1.7	0.8	5.2	1.3	6.3	-1.1	4.1	6.4	1.1	13.3	4.9

Gross returns in USD for the period ending Aug 30, 2024

Returns are annualized for periods longer than a year. Valuation ratios as of end of month adjusted by month to date returns.

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Belgium Indexes: Risk Profile

Risk Profile (%)

	1M	3M	1Yr	3Yr	5Yr	10Yr	SR 3Yr	SR 5Yr	SR 10Yr	Max Drawdown	VaR @ 95%	VaR @ 99%	CVaR @ 95%	CVaR @ 99%	Number of Constituents
Belgium	14.4	15.0	15.9	19.4	23.3	20.4	-0.0	-0.1	0.0	-76.5	-2.2	-4.1	-3.5	-5.7	13
Belgium Growth	15.5	15.9	18.2	19.8	23.8	21.6	-0.1	-0.3	-0.2	-66.0	-2.2	-3.9	-3.4	-5.7	6
Belgium Value	20.5	18.7	17.5	21.1	25.9	22.0	-0.2	-0.0	0.2	-83.8	-2.5	-4.6	-3.9	-6.4	8

As of Aug 30, 2024

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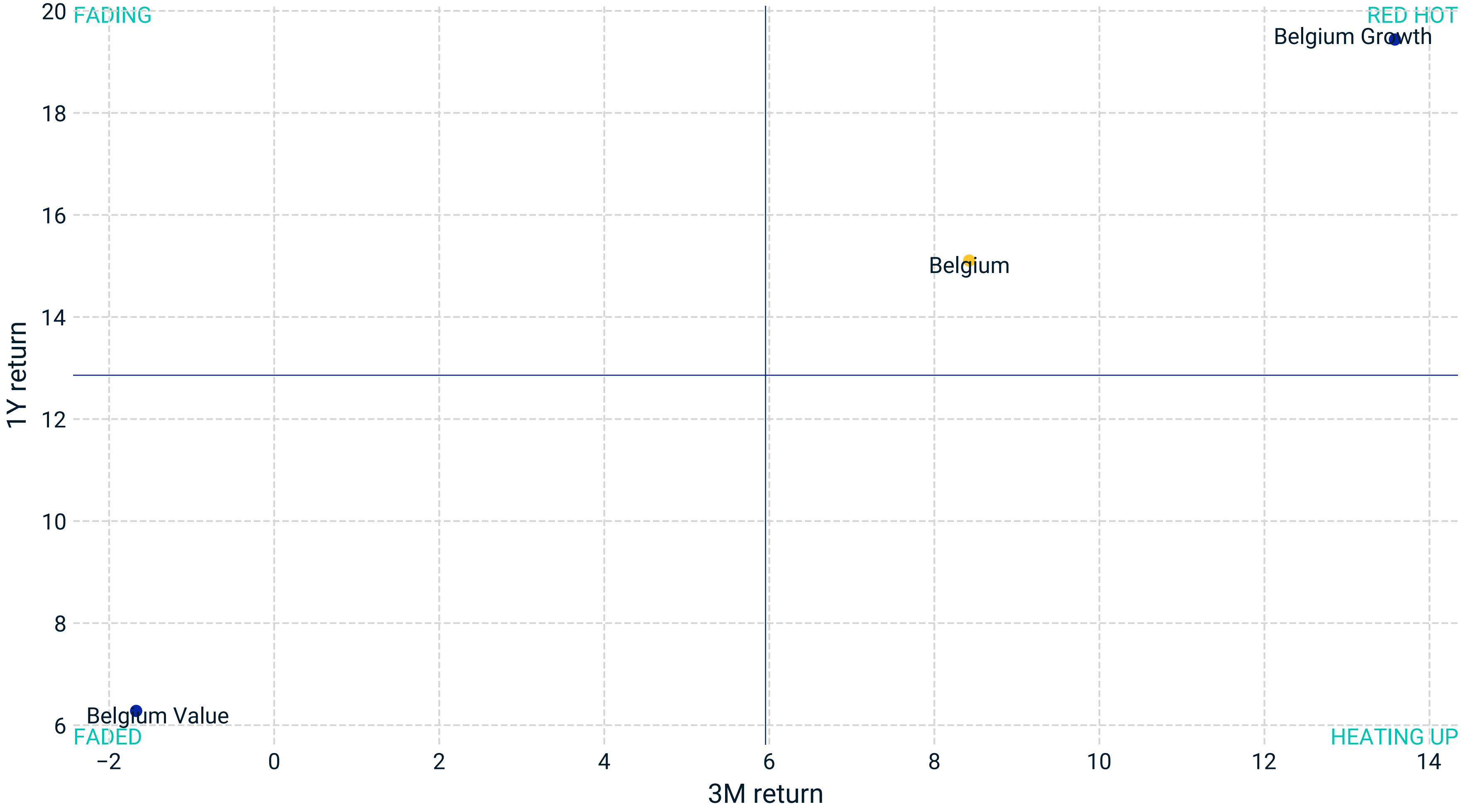
Belgium Indexes: Momentum



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Canada Indexes: Performance

Performance and valuations (%)

	1D	1W	1M	3M	MTD	QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	PB	PE	DY
Canada Climate Paris Aligned	0.8	0.6	4.2	10.2	4.2	10.5	17.6	29.1	7.8	12.6	6.8	2.6	24.3	1.6
Canada Momentum	0.8	0.8	4.1	6.9	4.1	8.1	15.5	25.5	8.3	11.1	7.3	2.7	23.4	1.6
Canada Quality	0.5	0.4	2.3	8.2	2.3	8.3	15.4	21.1	7.7	8.8	6.3	3.0	20.5	1.8
Canada High Dividend Yield	0.7	1.5	5.7	8.3	5.7	10.7	14.0	22.1	9.5	12.0	5.2	1.7	14.2	4.6
Canada Minimum Volatility (CAD)	0.6	1.2	4.3	8.9	4.3	10.3	13.4	22.7	7.8	10.2	6.2	2.3	18.6	2.9
Canada Climate Change	0.7	0.8	4.4	8.7	4.4	9.8	13.4	22.2	5.7	11.4	6.4	2.4	21.2	2.5
Canada Enhanced Value	0.3	0.9	2.2	4.8	2.2	5.9	12.1	21.5	15.9	16.6	6.6	1.5	13.3	2.9
Canada	0.6	0.8	4.1	7.1	4.1	9.2	11.6	20.6	5.9	10.6	5.1	2.2	18.8	2.8
Canada ESG Leaders	0.7	0.2	4.5	7.2	4.5	9.6	6.9	18.3	0.8	8.3	5.2	2.2	20.3	2.8
Canada Sri	0.7	0.6	6.1	9.3	6.1	10.4	6.2	16.5	-4.2	1.9	1.3	2.3	18.5	2.8

Gross returns in USD for the period ending Aug 30, 2024

Returns are annualized for periods longer than a year. Valuation ratios as of end of month adjusted by month to date returns.

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Canada Indexes: Risk Profile

Risk Profile (%)

	1M	3M	1Yr	3Yr	5Yr	10Yr	SR 3Yr	SR 5Yr	SR 10Yr	Max Drawdown	VaR @ 95%	VaR @ 99%	CVaR @ 95%	CVaR @ 99%	Number of Constituents
Canada Minimum Volatility (CAD)	10.6	10.0	11.6	13.9	19.3	16.3	0.3	0.4	0.3	-57.6	-1.6	-3.1	-2.7	-5.0	65
Canada Climate Paris Aligned	14.8	13.2	13.8	15.9	19.7	16.8	0.3	0.5	0.4	-38.0	-1.5	-2.6	-2.4	-4.2	42
Canada Climate Change	14.7	12.6	13.8	16.1	20.3	17.4	0.2	0.4	0.3	-40.0	-1.5	-2.7	-2.5	-4.3	83
Canada Quality	13.8	12.5	13.0	16.3	20.6	17.5	0.3	0.3	0.3	-61.7	-1.8	-3.7	-3.1	-5.7	25
Canada Momentum	19.2	15.4	14.0	17.4	20.9	18.2	0.3	0.5	0.4	-58.7	-2.1	-3.8	-3.3	-5.5	30
Canada ESG Leaders	15.3	13.0	14.7	17.4	21.6	18.5	-0.2	0.3	0.3	-59.8	-2.0	-4.0	-3.4	-6.3	42
Canada	15.4	13.3	14.0	16.9	21.6	18.5	0.1	0.4	0.3	-60.3	-2.0	-3.8	-3.2	-5.8	87
Canada Sri	16.8	13.5	15.5	18.4	22.3	19.0	-0.4	-0.1	0.1	-59.0	-2.1	-4.0	-3.4	-6.3	26
Canada High Dividend Yield	12.2	11.2	13.6	14.6	22.7	19.1	0.4	0.4	0.3	-62.6	-1.8	-3.5	-3.0	-5.6	19
Canada Enhanced Value	19.1	15.6	14.8	18.4	25.4	22.1	0.6	0.5	0.3	-66.9	-2.2	-4.1	-3.5	-6.2	30

As of Aug 30, 2024

SR = Sharpe Ratio. Risk may be reported for since inception period for an index depending on its inception date. Historical daily returns are used for calculating risk and VaR estimates.

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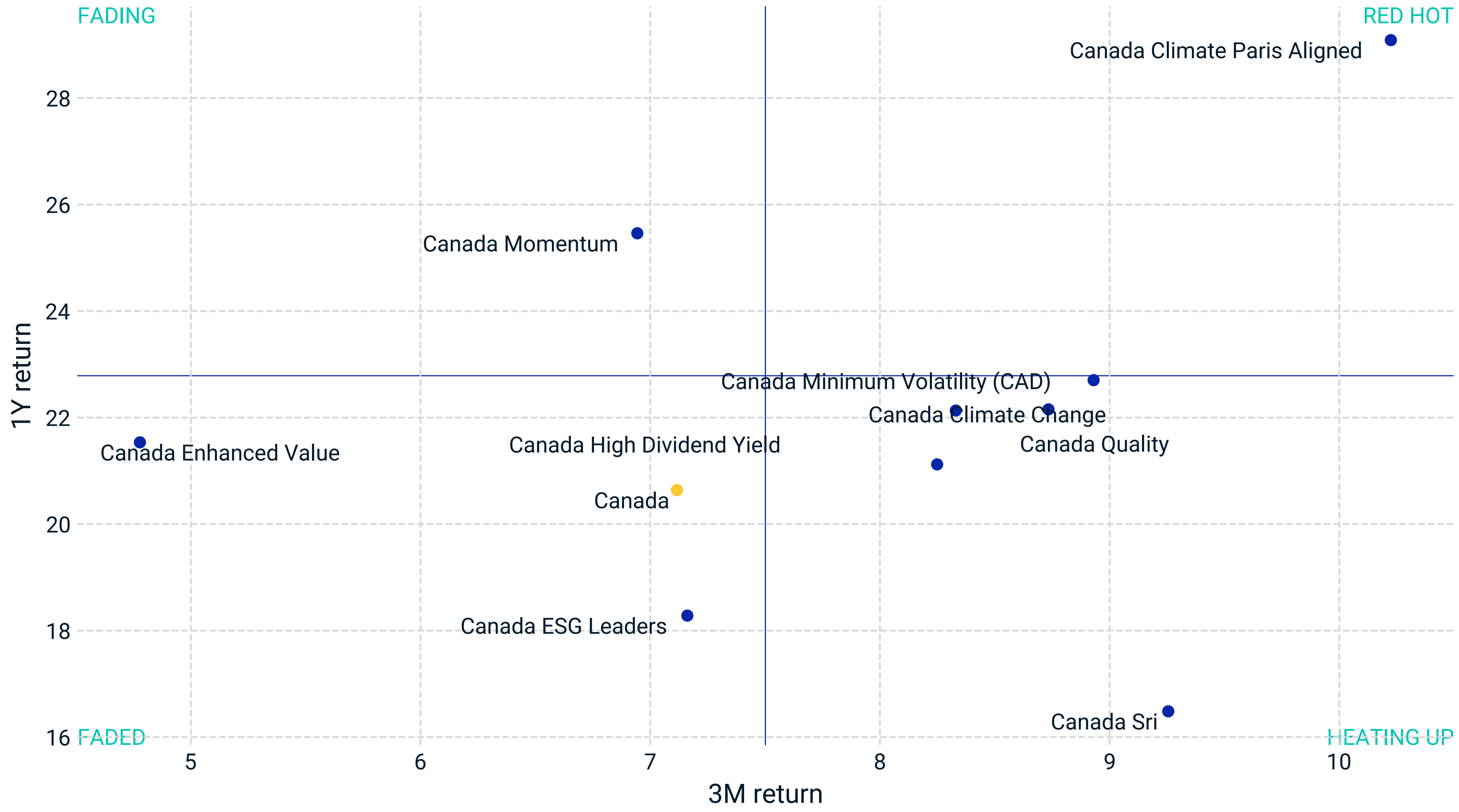
MSCI

Canada Indexes: Momentum



As of Aug 30, 2024.

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MSCI

France Indexes: Performance

Performance and valuations (%)

	1D	1W	1M	3M	MTD	QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	PB	PE	DY
France Momentum	-0.1	-0.3	3.9	-0.9	3.9	7.4	10.4	14.7	4.1	11.8	9.0	2.2	18.9	2.5
France High Dividend Yield	0.0	-0.1	3.4	0.6	3.4	7.5	10.0	18.4	9.6	10.6	6.6	1.6	13.0	4.7
France Value	0.1	0.2	4.3	0.5	4.3	10.4	9.7	15.3	8.9	10.6	5.0	1.2	11.8	4.5
France Minimum Volatility (EUR)	-0.1	0.1	4.6	0.7	4.6	9.4	6.5	10.1	2.9	7.1	6.1	2.1	17.8	3.1
France	-0.1	-0.3	3.8	-1.6	3.8	6.3	4.8	8.1	4.8	9.5	7.1	2.1	17.3	2.9
France Country ESG Leaders	-0.2	-0.3	4.0	-1.0	4.0	5.7	4.1	7.3	5.7	9.8	6.3	2.1	16.8	3.2
France Quality	-0.2	-0.2	3.9	-1.3	3.9	4.1	3.9	6.6	1.9	10.0	8.4	3.1	21.4	2.3
France Growth	-0.3	-0.7	3.4	-3.3	3.4	3.1	1.0	2.8	1.1	8.5	9.4	4.6	28.7	1.6

Gross returns in USD for the period ending Aug 30, 2024

Returns are annualized for periods longer than a year. Valuation ratios as of end of month adjusted by month to date returns.

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France Indexes: Risk Profile

Risk Profile (%)

	1M	3M	1Yr	3Yr	5Yr	10Yr	SR 3Yr	SR 5Yr	SR 10Yr	Max Drawdown	VaR @ 95%	VaR @ 99%	CVaR @ 95%	CVaR @ 99%	Number of Constituents
France Minimum Volatility (EUR)	11.9	16.5	13.3	18.4	20.4	17.9	0.1	0.2	0.3	-55.9	-1.9	-3.8	-3.1	-5.0	44
France Quality	14.6	17.9	15.3	21.5	22.3	19.6	0.0	0.3	0.4	-56.7	-2.2	-3.8	-3.4	-5.3	25
France Momentum	14.3	18.9	15.1	20.6	22.1	19.6	0.1	0.4	0.4	-62.4	-2.3	-4.0	-3.5	-5.5	25
France Country ESG Leaders	14.2	18.3	15.4	20.9	22.6	19.7	0.2	0.3	0.3	-38.3	-1.8	-3.3	-2.8	-4.8	31
France High Dividend Yield	13.7	16.6	12.6	16.7	21.8	19.8	0.5	0.3	0.3	-59.8	-2.2	-4.4	-3.5	-5.8	11
France	14.3	18.1	15.0	20.9	22.9	20.1	0.1	0.3	0.4	-59.9	-2.3	-4.3	-3.6	-5.7	61
France Growth	15.7	19.4	17.3	23.6	24.1	20.7	-0.0	0.2	0.4	-67.3	-2.4	-4.1	-3.6	-5.5	27
France Value	14.1	18.3	14.2	19.7	23.4	20.7	0.3	0.3	0.3	-62.7	-2.4	-4.5	-3.8	-6.1	42

As of Aug 30, 2024

SR = Sharpe Ratio. Risk may be reported for since inception period for an index depending on its inception date. Historical daily returns are used for calculating risk and VaR estimates.

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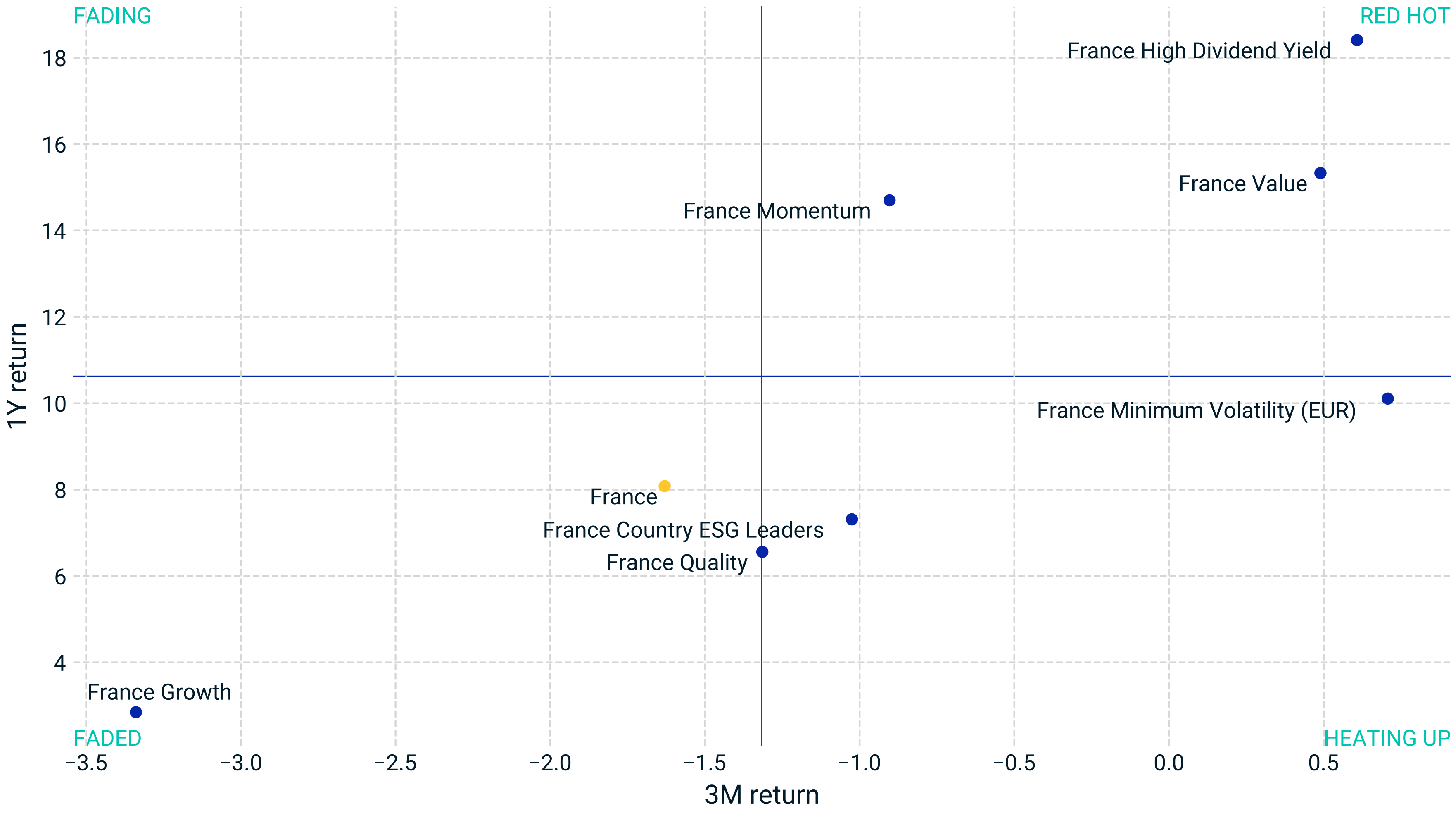
France Indexes: Momentum



As of Aug 30, 2024.

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Germany Indexes: Performance

Performance and valuations (%)

	1D	1W	1M	3M	MTD	QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	PB	PE	DY
Germany Growth	-0.1	1.0	4.8	8.8	4.8	7.3	20.9	28.8	-0.6	6.5	4.8	4.0	42.1	1.2
Germany Momentum	0.1	0.7	4.9	4.3	4.9	6.5	18.8	28.8	0.5	8.3	8.2	1.9	17.8	2.5
Germany Country ESG Leaders	-0.0	0.7	5.4	7.7	5.4	7.6	17.3	26.5	3.2	9.7	5.7	2.1	17.2	2.9
Germany Sri	0.3	2.0	7.1	6.8	7.1	8.9	15.9	22.6	-0.8	6.0	7.6	2.8	21.0	1.8
Germany Quality	0.1	1.0	6.3	6.8	6.3	8.0	15.9	22.7	-0.3	7.8	5.2	2.5	18.1	2.4
Germany	0.1	0.7	4.7	4.9	4.7	6.8	13.5	20.3	1.5	8.1	4.6	1.6	15.2	2.8
Germany Minimum Volatility (EUR)	0.1	0.6	5.0	4.7	5.0	6.6	10.6	16.8	-1.3	6.0	4.7	1.8	15.6	2.7
Germany Value	0.2	0.5	4.7	2.2	4.7	6.4	8.5	14.5	2.0	8.1	3.5	1.2	10.4	4.0
Germany High Dividend Yield	0.1	-0.2	2.5	-3.1	2.5	3.4	-4.2	-1.6	0.0	4.7	3.9	0.6	5.7	6.1

Gross returns in USD for the period ending Aug 30, 2024

Returns are annualized for periods longer than a year. Valuation ratios as of end of month adjusted by month to date returns.

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Germany Indexes: Risk Profile

Risk Profile (%)

	1M	3M	1Yr	3Yr	5Yr	10Yr	SR 3Yr	SR 5Yr	SR 10Yr	Max Drawdown	VaR @ 95%	VaR @ 99%	CVaR @ 95%	CVaR @ 99%	Number of Constituents
Germany Minimum Volatility (EUR)	13.2	14.0	12.5	19.3	20.7	18.0	-0.1	0.1	0.2	-60.8	-2.0	-3.9	-3.2	-5.3	47
Germany Momentum	16.5	18.2	14.6	21.9	23.1	19.9	-0.0	0.2	0.4	-65.9	-2.3	-4.1	-3.5	-5.3	25
Germany Country ESG Leaders	13.8	15.7	14.2	21.2	22.8	19.9	0.1	0.2	0.3	-42.9	-1.8	-3.4	-2.8	-4.8	31
Germany Quality	14.4	15.4	13.9	20.9	22.6	20.0	-0.0	0.2	0.2	-61.2	-2.3	-4.1	-3.5	-5.6	25
Germany Sri	13.6	15.4	14.5	21.5	23.7	20.3	-0.1	0.1	0.4	-44.3	-2.0	-3.7	-3.1	-5.0	10
Germany Growth	13.7	16.8	15.6	22.1	23.4	20.4	-0.0	0.1	0.2	-80.8	-2.5	-4.3	-3.7	-5.6	29
Germany	14.4	15.8	14.3	21.6	23.3	20.5	0.0	0.2	0.2	-68.2	-2.4	-4.4	-3.7	-5.7	57
Germany Value	15.9	16.5	14.9	22.3	24.5	21.8	0.0	0.1	0.1	-68.8	-2.5	-4.7	-3.9	-6.4	34
Germany High Dividend Yield	19.8	18.2	17.0	23.8	26.4	22.3	-0.1	-0.0	0.1	-66.8	-2.4	-4.5	-3.9	-6.6	6

As of Aug 30, 2024

SR = Sharpe Ratio. Risk may be reported for since inception period for an index depending on its inception date. Historical daily returns are used for calculating risk and VaR estimates.

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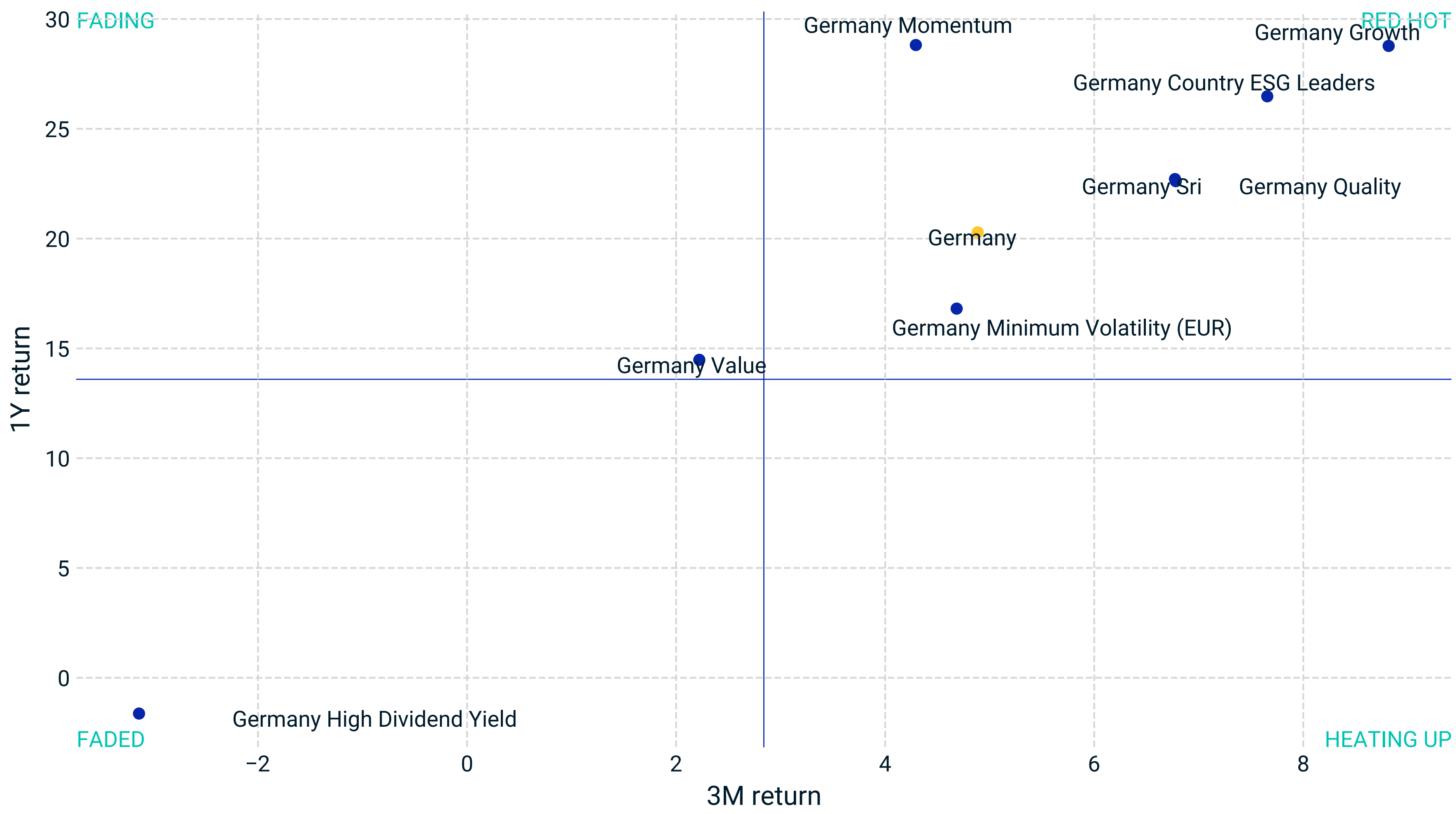
Germany Indexes: Momentum



As of Aug 30, 2024.
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MSCI

Italy Indexes: Performance

Performance and valuations (%)

	1D	1W	1M	3M	MTD	QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	PB	PE	DY
Italy Growth	0.4	1.6	8.6	8.8	8.6	12.9	31.4	32.7	10.0	15.0	7.5	3.1	17.7	2.3
Italy	0.4	1.2	4.9	3.5	4.9	8.8	20.5	29.4	14.2	13.9	6.6	1.6	10.0	4.8
Italy Value	0.4	1.0	3.1	1.0	3.1	6.8	16.1	27.2	15.8	13.7	6.6	1.2	8.1	6.1

Gross returns in USD for the period ending Aug 30, 2024

Returns are annualized for periods longer than a year. Valuation ratios as of end of month adjusted by month to date returns.

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Italy Indexes: Risk Profile

Risk Profile (%)

	1M	3M	1Yr	3Yr	5Yr	10Yr	SR 3Yr	SR 5Yr	SR 10Yr	Max Drawdown	VaR @ 95%	VaR @ 99%	CVaR @ 95%	CVaR @ 99%	Number of Constituents
Italy	19.1	19.7	16.3	22.7	24.9	23.6	0.5	0.4	0.3	-70.1	-2.4	-4.7	-3.8	-6.3	24
Italy Value	19.6	20.2	16.6	23.4	25.9	24.0	0.6	0.4	0.3	-69.5	-2.4	-4.8	-3.9	-6.5	16
Italy Growth	19.4	20.0	18.4	23.8	24.7	24.7	0.3	0.4	0.3	-71.7	-2.7	-4.6	-3.9	-6.1	11

As of Aug 30, 2024

SR = Sharpe Ratio. Risk may be reported for since inception period for an index depending on its inception date. Historical daily returns are used for calculating risk and VaR estimates.

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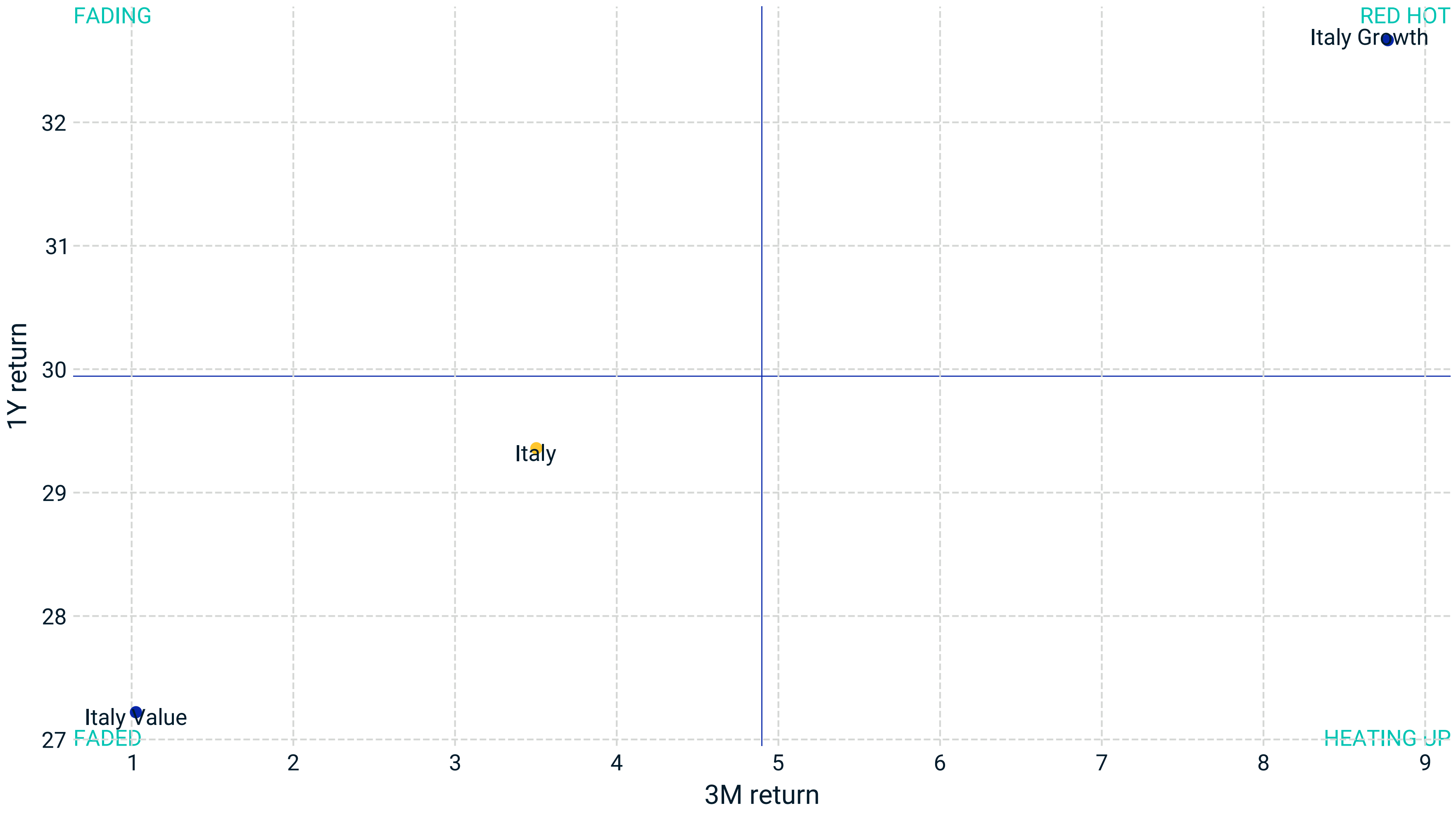
Italy Indexes: Momentum



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Japan Indexes: Performance

Performance and valuations (%)

	1D	1W	1M	3M	MTD	QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	PB	PE	DY
Japan Momentum	1.1	1.0	-1.1	4.4	-1.1	4.0	22.5	30.4	7.2	10.9	7.8	1.4	14.4	2.4
Japan Value	0.5	0.8	-1.1	3.7	-1.1	5.7	16.1	24.2	10.1	10.8	7.1	1.0	12.0	3.0
Japan High Dividend Yield	0.4	1.0	0.8	6.5	0.8	8.9	15.4	26.9	12.9	12.5	7.9	1.3	12.0	3.4
Japan Country ESG Leaders	0.9	1.2	1.1	7.5	1.1	6.7	15.3	24.7	5.0	9.1	7.6	1.7	16.4	1.9
Japan	0.6	0.7	0.5	5.6	0.5	6.3	13.2	21.3	4.4	8.5	6.7	1.5	15.5	2.2
Japan Climate Change	0.5	0.7	2.0	8.7	2.0	9.1	12.8	20.5	2.5	6.8	6.3	1.7	18.3	1.8
Japan Low Carbon Target	0.6	0.6	0.4	5.7	0.4	6.3	12.2	20.3	4.0	8.3	6.7	1.5	15.5	2.2
Japan Sri	0.7	1.2	1.5	9.5	1.5	8.4	11.9	19.8	0.7	7.9	6.5	1.8	18.3	1.9
Japan Quality	0.6	0.7	3.9	10.9	3.9	9.6	10.8	25.6	-0.3	7.8	7.2	3.7	24.8	1.5
Japan Minimum Volatility (JPY)	0.1	0.7	2.8	10.2	2.8	11.7	10.8	18.0	2.7	3.4	5.1	1.5	16.2	2.4
Japan Growth	0.7	0.7	2.1	7.5	2.1	7.0	10.5	18.3	-1.3	6.0	6.1	2.4	21.4	1.4
Japan Climate Paris Aligned	0.3	0.7	4.0	10.0	4.0	10.9	7.5	15.7	-2.0	3.6	5.0	2.2	22.1	1.7

Gross returns in USD for the period ending Aug 30, 2024

Returns are annualized for periods longer than a year. Valuation ratios as of end of month adjusted by month to date returns.

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Japan Indexes: Risk Profile

Risk Profile (%)

	1M	3M	1Yr	3Yr	5Yr	10Yr	SR 3Yr	SR 5Yr	SR 10Yr	Max Drawdown	VaR @ 95%	VaR @ 99%	CVaR @ 95%	CVaR @ 99%	Number of Constituents
Japan Minimum Volatility (JPY)	39.0	27.2	18.4	16.6	16.4	15.5	-0.0	-0.0	0.3	-46.6	-1.6	-2.9	-2.5	-4.1	134
Japan High Dividend Yield	47.8	32.8	21.9	18.6	19.1	17.9	0.5	0.4	0.4	-44.8	-1.8	-3.3	-2.8	-4.6	38
Japan Climate Change	47.1	32.0	21.3	19.4	19.1	18.0	-0.0	0.2	0.3	-34.4	-1.8	-3.0	-2.6	-4.1	197
Japan Climate Paris Aligned	40.3	28.2	19.9	19.4	19.1	18.0	-0.3	-0.0	0.2	-37.7	-1.7	-3.1	-2.6	-4.0	70
Japan Low Carbon Target	51.8	34.7	22.5	19.8	19.4	18.2	0.0	0.2	0.3	-33.1	-1.8	-3.0	-2.6	-4.4	195
Japan	51.6	34.6	22.5	19.8	19.4	18.2	0.1	0.2	0.3	-60.4	-2.1	-3.5	-3.0	-4.8	203
Japan Country ESG Leaders	52.3	35.3	23.2	20.2	19.5	18.3	0.1	0.3	0.4	-32.4	-1.8	-3.0	-2.6	-4.3	97
Japan Value	49.5	33.7	22.7	19.3	19.7	18.5	0.3	0.3	0.3	-53.0	-2.0	-3.4	-3.0	-4.8	135
Japan Sri	48.8	33.5	21.8	20.3	19.7	18.7	-0.1	0.2	0.3	-52.4	-2.1	-3.7	-3.1	-5.2	57
Japan Growth	54.4	36.5	23.8	22.0	20.8	19.2	-0.2	0.1	0.3	-70.7	-2.2	-3.8	-3.2	-5.1	100
Japan Quality	52.5	36.1	24.7	22.4	21.0	19.2	-0.2	0.2	0.3	-62.6	-2.0	-3.6	-3.1	-5.0	50
Japan Momentum	61.8	41.4	26.3	21.7	20.9	19.4	0.2	0.4	0.3	-66.9	-2.1	-3.7	-3.2	-5.1	80

As of Aug 30, 2024

SR = Sharpe Ratio. Risk may be reported for since inception period for an index depending on its inception date. Historical daily returns are used for calculating risk and VaR estimates.

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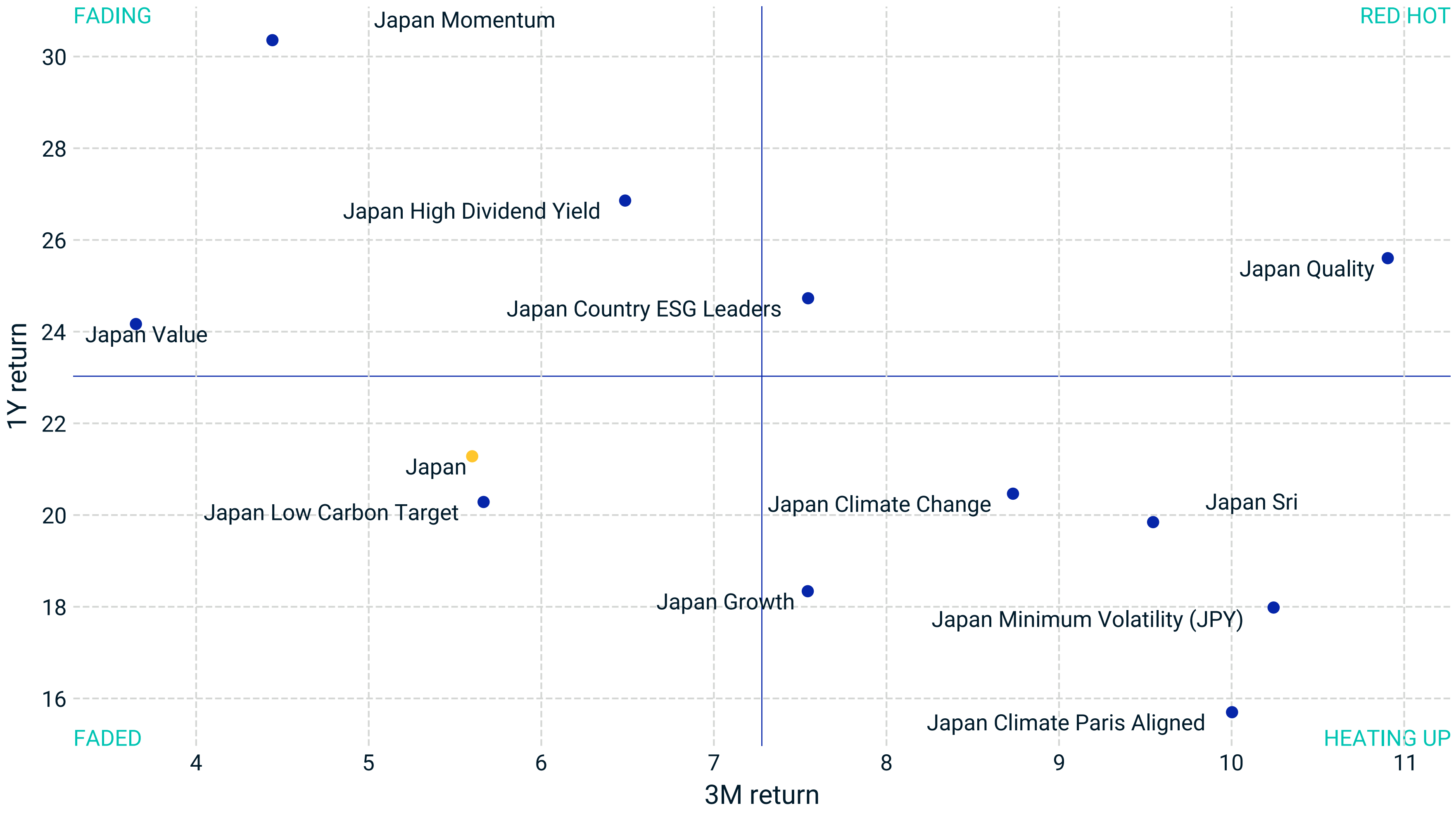
Japan Indexes: Momentum



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MSCI

Spain Indexes: Performance

Performance and valuations (%)

	1D	1W	1M	3M	MTD	QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	PB	PE	DY
Spain Value	0.5	0.6	3.5	1.5	3.5	8.1	17.8	26.4	14.4	11.0	2.0	1.1	7.7	5.0
Spain	0.4	0.3	4.9	3.1	4.9	8.1	15.5	24.7	11.0	8.9	2.3	1.5	10.3	4.0
Spain Quality	0.3	-0.1	5.3	4.0	5.3	7.6	14.5	23.4	11.2	8.6	3.8	1.7	10.9	4.0
Spain Growth	0.0	-0.4	8.1	6.9	8.1	8.1	9.3	20.0	3.8	4.6	3.0	5.0	33.3	2.1

Gross returns in USD for the period ending Aug 30, 2024

Returns are annualized for periods longer than a year. Valuation ratios as of end of month adjusted by month to date returns.

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Spain Indexes: Risk Profile

Risk Profile (%)

	1M	3M	1Yr	3Yr	5Yr	10Yr	SR 3Yr	SR 5Yr	SR 10Yr	Max Drawdown	VaR @ 95%	VaR @ 99%	CVaR @ 95%	CVaR @ 99%	Number of Constituents
Spain Quality	16.6	16.1	15.7	19.7	22.8	20.6	0.4	0.2	0.2	-57.9	-2.2	-4.1	-3.4	-5.6	17
Spain Growth	15.1	17.8	18.6	22.0	24.6	21.5	0.0	0.1	0.1	-60.6	-2.5	-4.1	-3.6	-5.4	6
Spain	17.1	17.0	16.3	20.3	23.5	21.7	0.4	0.2	0.1	-61.6	-2.4	-4.4	-3.7	-6.0	17
Spain Value	18.9	18.2	16.9	21.0	24.7	23.2	0.5	0.3	0.1	-71.9	-2.5	-4.8	-4.0	-6.8	11

As of Aug 30, 2024

SR = Sharpe Ratio. Risk may be reported for since inception period for an index depending on its inception date. Historical daily returns are used for calculating risk and VaR estimates.

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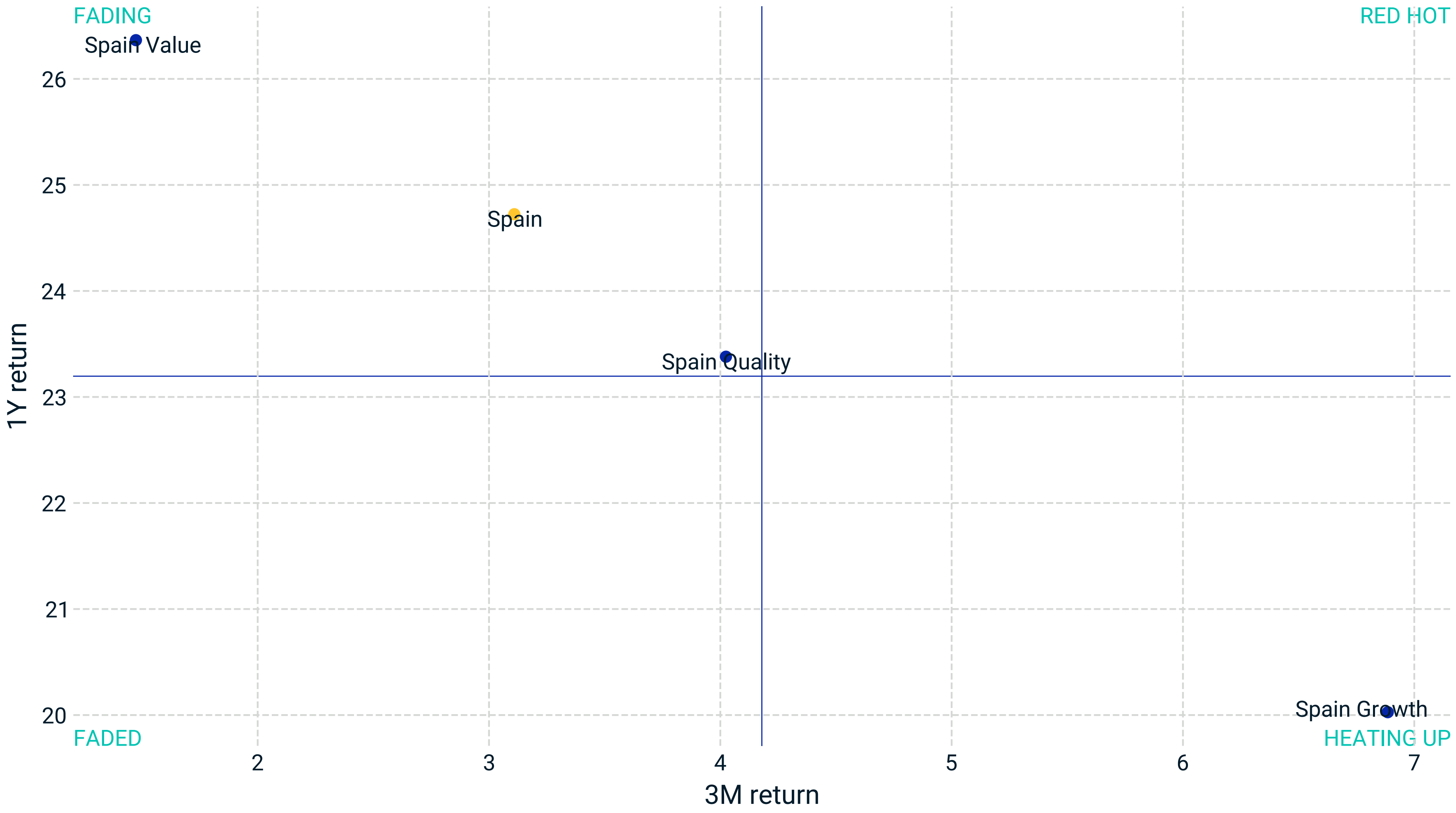
Spain Indexes: Momentum



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Switzerland Indexes: Performance

Performance and valuations (%)

	1D	1W	1M	3M	MTD	QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	PB	PE	DY
Switzerland ESG Leaders	0.2	1.0	5.1	10.8	5.1	9.8	19.5	28.3	6.7	14.9	9.3	4.4	23.4	2.7
Switzerland Value	0.2	1.1	5.5	15.6	5.5	12.9	17.3	28.7	13.4	13.4	8.9	4.1	18.4	3.4
Switzerland Momentum	0.1	0.4	4.0	7.7	4.0	8.0	15.6	21.3	4.9	10.5	6.5	3.3	19.8	2.3
Switzerland Low Carbon Target	0.2	0.7	4.9	10.2	4.9	10.1	12.8	17.1	4.0	9.8	7.7	4.2	20.1	2.7
Switzerland	0.2	0.7	4.8	9.9	4.8	9.8	12.8	17.2	4.1	9.8	7.5	4.0	19.8	2.8
Switzerland Quality	0.2	1.2	5.3	12.2	5.3	10.8	12.3	17.1	2.2	8.9	7.8	6.6	22.0	2.8
Switzerland Growth	0.1	0.3	4.0	4.2	4.0	6.7	8.0	8.9	-1.9	6.8	5.9	3.9	21.5	2.0

Gross returns in USD for the period ending Aug 30, 2024

Returns are annualized for periods longer than a year. Valuation ratios as of end of month adjusted by month to date returns.

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MSCI

Switzerland Indexes: Risk Profile

Risk Profile (%)

	1M	3M	1Yr	3Yr	5Yr	10Yr	SR 3Yr	SR 5Yr	SR 10Yr	Max Drawdown	VaR @ 95%	VaR @ 99%	CVaR @ 95%	CVaR @ 99%	Number of Constituents
Switzerland Quality	12.0	12.2	12.2	15.5	16.3	14.7	0.1	0.4	0.5	-45.4	-1.6	-2.8	-2.4	-3.9	25
Switzerland Low Carbon Target	12.6	12.3	12.3	16.0	16.9	15.1	0.2	0.4	0.5	-27.5	-1.5	-2.7	-2.3	-3.7	41
Switzerland	12.7	12.4	12.4	16.0	16.9	15.1	0.2	0.4	0.5	-51.7	-1.7	-3.2	-2.6	-4.3	45
Switzerland Growth	14.5	13.8	13.8	17.3	17.5	15.5	-0.2	0.2	0.3	-45.5	-1.7	-3.0	-2.6	-4.0	28
Switzerland Momentum	18.5	15.7	14.1	17.8	18.3	16.0	0.3	0.4	0.3	-51.2	-1.8	-3.2	-2.7	-4.3	25
Switzerland ESG Leaders	14.0	13.0	11.9	17.7	18.5	16.3	0.3	0.6	0.5	-45.0	-1.7	-3.1	-2.7	-4.2	25
Switzerland Value	12.3	12.5	12.7	16.3	19.2	16.9	0.8	0.5	0.5	-74.3	-2.0	-3.9	-3.4	-6.1	27

As of Aug 30, 2024

SR = Sharpe Ratio. Risk may be reported for since inception period for an index depending on its inception date. Historical daily returns are used for calculating risk and VaR estimates.

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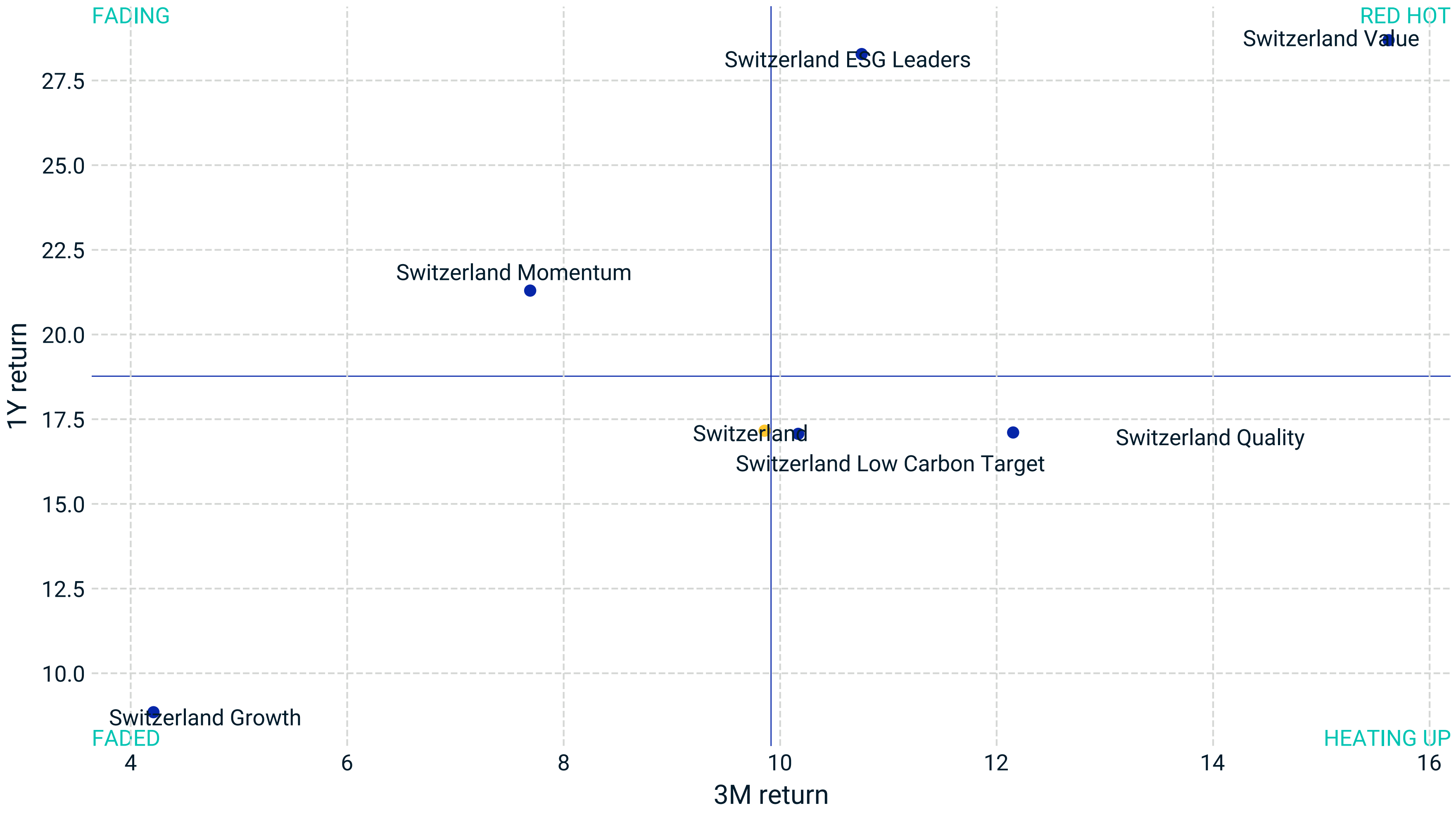
Switzerland Indexes: Momentum



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UK Indexes: Performance

Performance and valuations (%)

	1D	1W	1M	3M	MTD	QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	PB	PE	DY
UK Sri	-0.1	0.2	2.8	11.2	2.8	10.5	18.1	29.3	6.1	8.6	3.3	2.5	17.4	3.5
UK ESG Leaders	0.0	0.5	3.5	7.9	3.5	8.6	18.0	23.8	6.9	8.0	2.7	2.0	14.2	3.6
United Kingdom Enhanced Value	-0.0	0.1	2.8	4.9	2.8	7.9	17.2	19.9	13.0	11.9	3.1	1.3	9.9	4.9
United Kingdom Momentum	-0.2	0.3	2.8	5.0	2.8	7.3	16.6	24.2	5.9	10.2	5.8	1.9	12.8	3.0
United Kingdom Growth	-0.2	1.0	6.3	7.6	6.3	9.5	16.0	18.4	5.2	8.5	5.2	5.6	24.6	1.8
United Kingdom High Dividend Yield	0.3	-1.5	2.1	7.1	2.1	9.9	15.3	25.6	8.4	9.0	3.5	1.6	12.7	5.2
United Kingdom	-0.1	0.4	3.3	5.8	3.3	7.7	15.1	20.9	8.8	8.7	3.6	1.9	13.3	3.5
United Kingdom Quality	-0.1	1.0	4.8	7.7	4.8	9.7	13.3	19.8	3.2	8.0	5.0	3.6	17.6	3.0
United Kingdom Climate Change	0.2	0.5	4.3	7.1	4.3	9.5	10.8	15.3	3.1	6.6	2.4	2.2	15.3	3.0

Gross returns in USD for the period ending Aug 30, 2024

Returns are annualized for periods longer than a year. Valuation ratios as of end of month adjusted by month to date returns.

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UK Indexes: Risk Profile

Risk Profile (%)

	1M	3M	1Yr	3Yr	5Yr	10Yr	SR 3Yr	SR 5Yr	SR 10Yr	Max Drawdown	VaR @ 95%	VaR @ 99%	CVaR @ 95%	CVaR @ 99%	Number of Constituents
United Kingdom Growth	12.3	12.5	13.0	17.8	20.1	18.0	0.1	0.3	0.3	-60.2	-2.0	-3.6	-3.1	-5.3	34
United Kingdom Quality	12.3	12.2	12.6	17.9	20.7	18.5	0.1	0.2	0.2	-55.0	-1.9	-3.5	-2.9	-5.0	40
UK ESG Leaders	14.8	13.3	13.8	17.2	20.2	18.6	0.3	0.2	0.1	-62.8	-2.1	-3.9	-3.3	-5.7	45
United Kingdom Momentum	17.1	14.6	12.8	18.0	21.4	18.9	0.2	0.3	0.3	-61.5	-2.0	-3.7	-3.1	-5.2	40
UK Sri	13.5	12.8	12.8	17.5	20.5	18.9	0.3	0.2	0.2	-38.5	-1.8	-3.2	-2.8	-4.6	27
United Kingdom Climate Change	14.1	13.7	14.4	18.2	21.1	18.9	0.0	0.1	0.1	-40.4	-1.7	-3.2	-2.7	-4.7	72
United Kingdom	14.7	12.9	12.6	17.3	21.2	19.0	0.3	0.2	0.2	-63.4	-2.0	-3.7	-3.2	-5.4	79
United Kingdom Enhanced Value	17.1	14.3	13.7	18.4	23.8	22.0	0.6	0.3	0.1	-72.5	-2.1	-4.1	-3.4	-5.7	25
United Kingdom High Dividend Yield	16.3	15.2	17.7	21.2	24.7	22.1	0.4	0.2	0.1	-76.4	-2.1	-4.1	-3.3	-5.8	11

As of Aug 30, 2024

SR = Sharpe Ratio. Risk may be reported for since inception period for an index depending on its inception date. Historical daily returns are used for calculating risk and VaR estimates.

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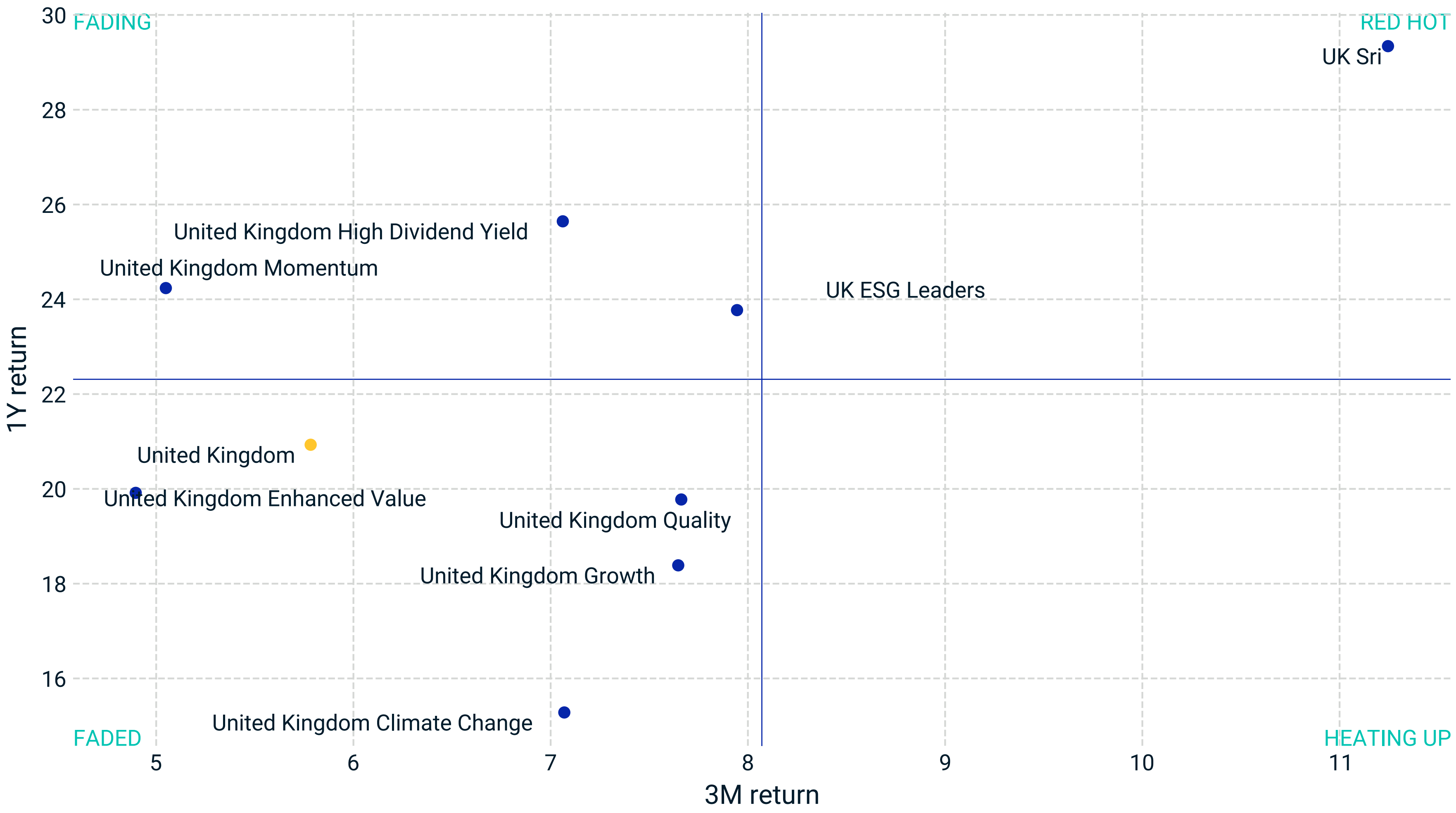
UK Indexes: Momentum



As of Aug 30, 2024.

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MSCI

USA Indexes: Performance

Performance and valuations (%)

	1D	1W	1M	3M	MTD	QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	PB	PE	DY
USA Momentum	1.6	-0.3	2.9	4.6	2.9	0.7	26.6	35.8	4.6	11.9	13.3	5.7	29.5	0.8
USA Quality	0.9	0.3	3.6	8.1	3.6	3.9	23.6	31.7	10.5	18.2	15.4	10.7	29.1	1.0
USA Growth	1.1	-0.7	2.0	7.0	2.0	0.1	22.3	31.2	8.1	19.6	16.1	12.7	39.0	0.4
USA Climate Change	1.3	-0.1	2.1	8.4	2.1	3.7	20.4	28.3	9.6	17.7	14.4	5.5	30.4	1.1
USA Low Carbon Target	1.0	0.2	2.6	8.0	2.6	4.0	19.5	27.2	8.2	15.7	13.0	5.4	28.0	1.2
USA	1.0	0.2	2.4	7.4	2.4	3.7	19.1	26.9	8.5	15.8	12.9	5.1	27.3	1.3
USA ESG Leaders	1.1	-0.3	2.0	6.1	2.0	2.4	18.9	26.4	9.2	16.2	12.7	6.3	28.3	1.2
USA Climate Paris Aligned	1.1	0.2	2.9	8.9	2.9	4.5	18.5	26.0	7.2	15.5	14.1	6.1	33.4	1.1
USA Minimum Volatility (USD)	0.7	1.2	4.9	10.8	4.9	8.9	18.2	23.1	7.3	9.4	11.3	4.5	23.8	1.5
USA Value	1.0	1.2	2.9	7.8	2.9	7.8	15.9	22.3	7.9	11.1	9.2	3.2	20.8	2.2
USA High Dividend Yield	1.0	1.1	2.9	7.9	2.9	7.7	14.4	19.2	7.2	9.7	9.8	3.9	19.7	2.8
USA Sri	1.2	-1.3	1.5	8.7	1.5	4.3	12.4	20.6	8.4	16.9	13.8	5.7	29.7	1.2

Gross returns in USD for the period ending Aug 30, 2024

Returns are annualized for periods longer than a year. Valuation ratios as of end of month adjusted by month to date returns.

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USA Indexes: Risk Profile

Risk Profile (%)

	1M	3M	1Yr	3Yr	5Yr	10Yr	SR 3Yr	SR 5Yr	SR 10Yr	Max Drawdown	VaR @ 95%	VaR @ 99%	CVaR @ 95%	CVaR @ 99%	Number of Constituents
USA Minimum Volatility (USD)	10.5	8.0	8.4	12.9	17.8	14.7	0.4	0.4	0.6	-46.6	-1.4	-2.7	-2.4	-4.2	170
USA High Dividend Yield	14.1	10.7	10.4	13.6	18.5	15.6	0.4	0.4	0.5	-55.8	-1.6	-3.0	-2.6	-4.6	151
USA Value	14.9	11.0	10.7	14.4	20.1	16.8	0.3	0.4	0.5	-59.1	-1.8	-3.3	-2.9	-5.1	447
USA	19.3	14.4	12.5	17.8	21.3	17.8	0.4	0.6	0.6	-54.9	-1.8	-3.4	-2.9	-4.9	601
USA Low Carbon Target	19.4	14.6	12.6	17.8	21.3	17.8	0.3	0.6	0.7	-34.0	-1.6	-3.1	-2.6	-4.5	428
USA ESG Leaders	21.2	16.4	13.6	18.0	21.5	17.9	0.4	0.6	0.6	-55.3	-1.8	-3.4	-3.0	-5.2	300
USA Climate Paris Aligned	20.0	15.4	13.6	19.2	22.1	18.3	0.3	0.6	0.7	-33.6	-1.7	-3.2	-2.7	-4.5	254
USA Climate Change	22.3	17.1	14.6	19.4	22.2	18.4	0.4	0.7	0.7	-33.1	-1.7	-3.3	-2.7	-4.5	577
USA Quality	19.2	15.5	13.7	19.3	22.2	18.6	0.5	0.7	0.8	-44.0	-1.7	-3.3	-2.7	-4.5	125
USA Sri	28.4	22.8	15.6	19.8	22.6	18.7	0.3	0.6	0.7	-51.4	-1.9	-3.6	-3.1	-5.2	174
USA Momentum	27.7	22.9	18.4	19.8	23.8	19.9	0.1	0.4	0.6	-55.9	-2.0	-3.7	-3.0	-4.9	125
USA Growth	24.1	20.8	17.1	23.6	25.3	20.8	0.3	0.7	0.7	-60.5	-2.0	-3.7	-3.1	-5.0	221

As of Aug 30, 2024

SR = Sharpe Ratio. Risk may be reported for since inception period for an index depending on its inception date. Historical daily returns are used for calculating risk and VaR estimates.

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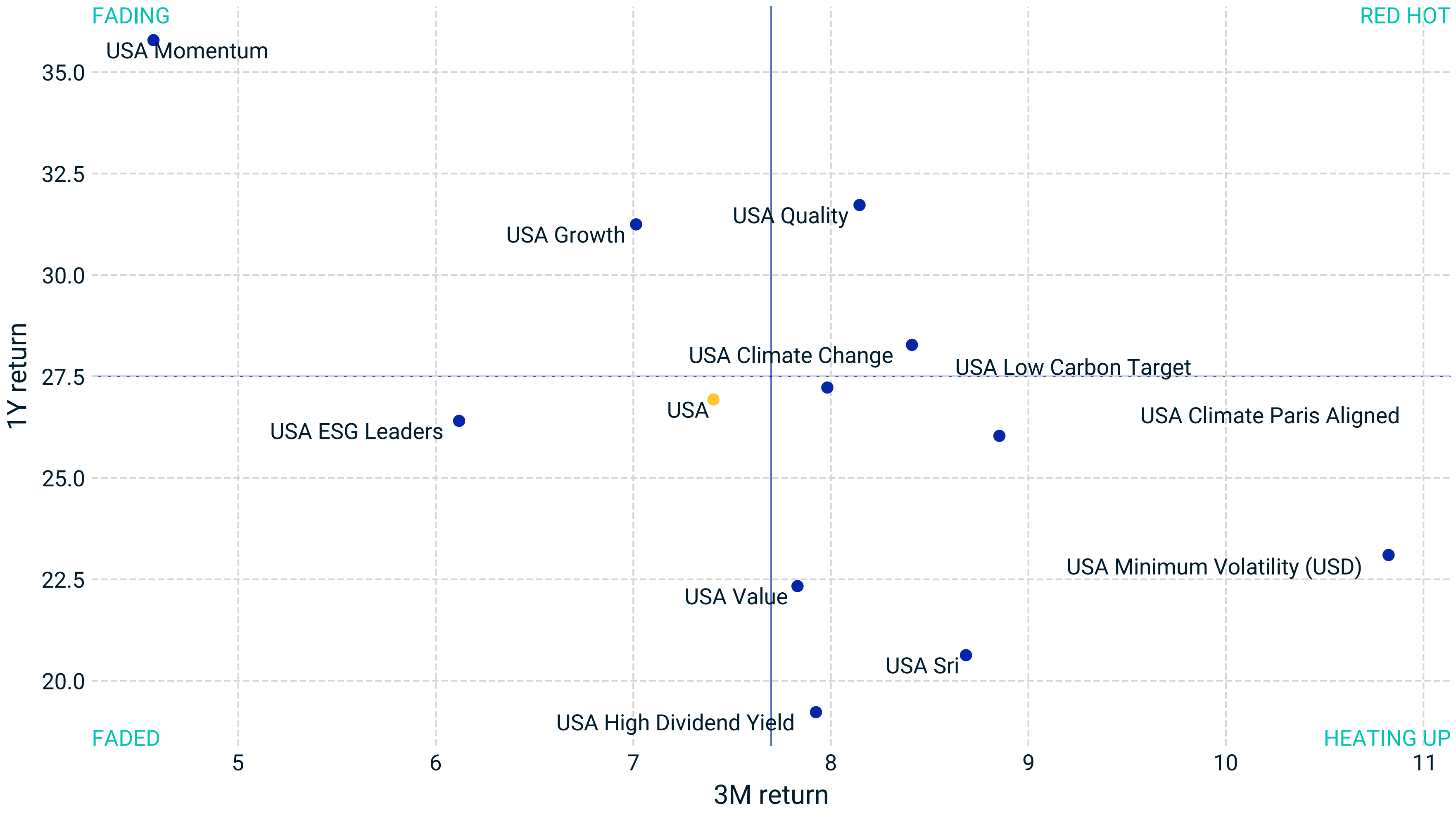
USA Indexes: Momentum



As of Aug 30, 2024.

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Emerging Markets

Market Capitalization Indexes: Performance

Performance and valuations (%)

	1D	1W	1M	3M	MTD	QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	PB	PE	DY
Taiwan	-0.1	-0.0	3.5	11.1	3.5	-0.8	28.6	44.3	8.0	21.5	13.4	3.1	23.8	2.3
India	0.4	1.6	1.1	12.6	1.1	5.2	23.1	39.5	12.2	17.1	9.8	4.4	28.1	1.0
South Africa	-0.9	-0.8	3.6	19.0	3.6	9.0	14.4	20.7	3.5	5.0	0.8	1.8	14.2	3.2
EM	0.5	-0.0	1.6	6.1	1.6	2.0	9.9	14.6	-2.1	5.2	2.9	1.8	16.0	2.6
Indonesia	0.4	0.7	9.9	16.8	9.9	14.1	2.9	1.4	8.8	2.8	2.5	2.7	19.2	4.1
China A	1.6	0.6	-1.6	-4.1	-1.6	-0.6	-1.9	-7.9	-12.9	0.8	4.1	1.4	13.6	2.9
Korea	0.2	-1.6	-2.2	6.0	-2.2	-2.7	-2.0	7.3	-6.4	7.0	2.9	1.1	17.0	2.1
Brazil	-0.4	-2.0	6.8	4.3	6.8	8.2	-11.9	1.2	3.3	1.2	-0.4	1.7	10.1	6.7
Mexico	0.8	-3.9	-5.2	-14.5	-5.2	-4.5	-19.3	-12.9	4.6	8.2	-0.2	1.9	14.4	3.9

Gross returns in USD for the period ending Aug 30, 2024

Returns are annualized for periods longer than a year. Valuation ratios as of end of month adjusted by month to date returns.

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Market Capitalization Indexes: Risk Profile

Risk Profile (%)

	1M	3M	1Yr	3Yr	5Yr	10Yr	SR 3Yr	SR 5Yr	SR 10Yr	Max Drawdown	VaR @ 95%	VaR @ 99%	CVaR @ 95%	CVaR @ 99%	Number of Constituents
EM	20.5	15.2	13.3	15.8	17.5	15.9	-0.3	0.1	0.2	-65.1	-1.8	-3.2	-2.7	-4.7	1328
India	15.7	20.8	14.4	16.0	20.6	18.5	0.5	0.7	0.5	-72.7	-2.4	-4.6	-3.8	-6.2	146
Taiwan	44.0	33.7	23.9	22.3	22.2	19.6	0.3	0.7	0.7	-68.8	-2.4	-4.0	-3.5	-5.2	88
Indonesia	19.9	17.7	17.8	16.0	24.0	22.5	0.1	0.0	0.1	-74.8	-2.7	-5.1	-4.3	-7.1	21
China A	9.9	12.0	14.4	17.9	19.4	22.5	-1.0	-0.1	-0.1	-50.3	-2.2	-4.2	-3.5	-5.9	485
Korea	40.9	28.5	26.3	24.8	26.7	23.0	-0.3	0.1	0.1	-71.4	-2.8	-5.2	-4.3	-7.2	98
Mexico	27.9	32.7	23.8	21.4	25.3	23.3	0.2	0.2	0.0	-64.4	-2.4	-4.6	-3.7	-6.3	24
South Africa	21.9	25.4	26.5	27.6	30.1	29.4	-0.0	0.1	0.0	-63.4	-2.8	-4.7	-4.1	-6.5	32
Brazil	25.5	21.0	20.0	26.7	34.6	32.9	0.2	-0.1	0.1	-75.8	-3.3	-5.8	-5.0	-8.2	48

As of Aug 30, 2024

SR = Sharpe Ratio. Risk may be reported for since inception period for an index depending on its inception date. Historical daily returns are used for calculating risk and VaR estimates.

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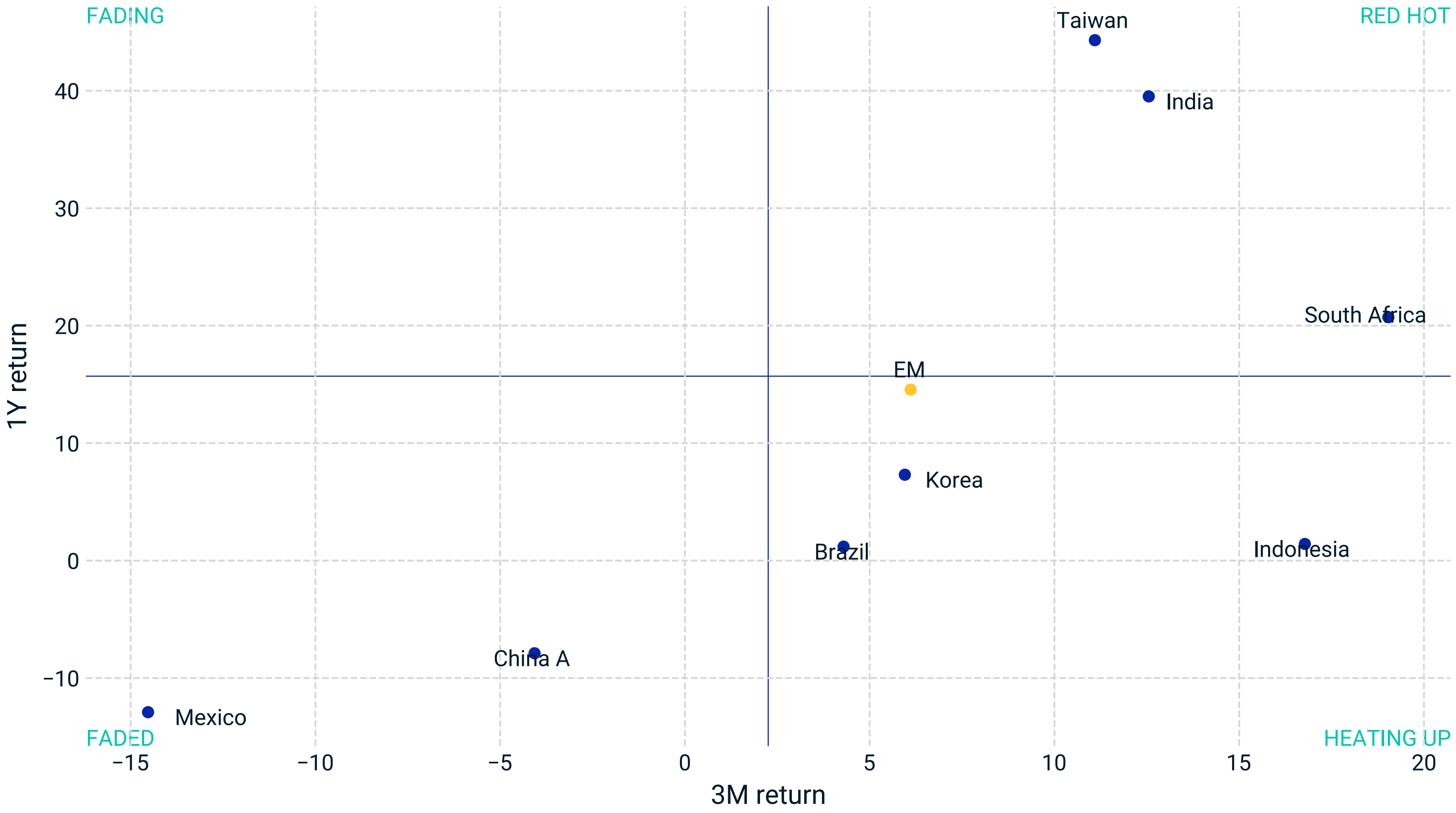
Market Capitalization Indexes: Momentum



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Market Capitalization Indexes: Number of days with returns greater than 1%

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Taiwan	55	50	44	34	27	43	46	27	44	36	66	53	54	46	47
South Africa	64	82	63	59	48	64	93	58	79	61	78	67	76	64	42
Korea	70	74	61	37	30	42	51	41	46	45	82	55	63	64	41
Indonesia	63	72	39	53	47	50	52	24	61	45	61	43	41	22	38
Mexico	54	57	53	50	31	48	58	44	57	50	88	56	56	56	31
Brazil	70	68	55	51	64	70	85	58	73	71	88	69	81	68	29
China A	57	46	41	40	50	77	33	21	46	54	61	46	51	32	24
India	60	54	53	54	41	45	40	24	35	36	55	49	45	19	19
EM	44	43	35	21	18	35	39	14	35	26	56	31	45	27	18

As of Aug 30, 2024

Calculations based on gross daily retuns in USD.

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Market Capitalization Indexes: Number of days with returns less than -1%

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
South Africa	52	74	57	56	42	71	68	43	84	55	68	61	82	65	38
Korea	54	77	52	39	40	44	47	23	60	41	63	65	76	56	36
Mexico	39	63	38	50	30	52	56	32	60	39	70	47	60	42	35
Brazil	56	70	56	60	69	96	67	50	74	51	83	72	71	51	34
Taiwan	43	56	41	28	27	47	36	17	40	24	43	34	77	29	28
Indonesia	47	55	43	66	36	57	45	16	57	40	63	45	33	22	25
China A	56	47	40	40	29	65	30	11	57	39	40	38	59	40	17
EM	38	55	32	27	26	39	35	8	41	17	39	29	58	25	14
India	49	78	51	50	33	44	37	17	43	33	44	30	50	15	13

As of Aug 30, 2024

Calculations based on gross daily retuns in USD.

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MSCI

Brazil Indexes: Performance

Performance and valuations (%)

	1D	1W	1M	3M	MTD	QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	PB	PE	DY
Brazil Momentum	-0.5	-1.8	7.5	6.9	7.5	9.2	-6.5	4.3	4.1	3.8	2.9	1.8	11.2	6.1
Brazil Enhanced Value	-0.4	-1.7	7.8	4.2	7.8	8.3	-9.0	7.5	9.7	3.2	0.3	1.3	9.0	7.9
Brazil Minimum Volatility (USD)	-0.4	-3.2	6.0	5.6	6.0	8.1	-9.4	3.6	5.0	1.8	-1.0	1.8	11.7	5.5
Brazil High Dividend Yield	0.4	-2.0	5.2	0.3	5.2	6.3	-10.5	nan	-56.7	-42.8	-28.3	1.5	7.3	8.1
Brazil	-0.4	-2.0	6.8	4.3	6.8	8.2	-11.9	1.2	3.3	1.2	-0.4	1.7	10.1	6.7
Brazil Growth	-0.5	-4.1	6.4	7.1	6.4	10.0	-13.7	-4.1	-9.0	-6.6	-5.2	2.2	14.0	3.4
Brazil Quality	-0.1	-3.1	5.4	5.8	5.4	10.2	-14.6	-5.0	-1.1	-1.4	-2.1	2.0	10.5	4.5
Brazil ESG Leaders	-0.8	-4.3	6.1	4.2	6.1	8.1	-15.7	-4.9	-3.6	-6.3	-3.6	1.6	12.0	4.2

Gross returns in USD for the period ending Aug 30, 2024

Returns are annualized for periods longer than a year. Valuation ratios as of end of month adjusted by month to date returns.

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Brazil Indexes: Risk Profile

Risk Profile (%)

	1M	3M	1Yr	3Yr	5Yr	10Yr	SR 3Yr	SR 5Yr	SR 10Yr	Max Drawdown	VaR @ 95%	VaR @ 99%	CVaR @ 95%	CVaR @ 99%	Number of Constituents
Brazil Minimum Volatility (USD)	24.0	20.0	18.5	23.8	30.6	29.4	0.2	-0.1	0.0	-66.6	-3.0	-5.2	-4.6	-7.6	32
Brazil Growth	27.1	22.8	22.0	28.1	34.8	31.3	-0.3	-0.3	-0.1	-74.7	-3.3	-5.6	-4.9	-8.2	36
Brazil Quality	25.2	21.7	21.0	26.8	33.8	31.4	-0.0	-0.2	-0.0	-72.1	-3.2	-5.4	-4.8	-7.9	25
Brazil Momentum	27.3	21.7	19.6	26.1	34.8	31.8	0.3	-0.0	0.1	-73.9	-3.2	-5.4	-4.8	-8.1	25
Brazil	25.5	21.0	20.0	26.7	34.6	32.9	0.2	-0.1	0.1	-75.8	-3.3	-5.8	-5.0	-8.2	48
Brazil ESG Leaders	27.5	23.5	22.5	28.7	35.8	33.5	-0.1	-0.3	-0.1	-68.2	-3.3	-5.8	-5.0	-8.6	27
Brazil Enhanced Value	27.0	21.8	20.3	26.7	36.0	35.1	0.4	-0.0	0.1	-80.6	-3.5	-6.2	-5.2	-8.7	25
Brazil High Dividend Yield	24.0	20.9	93.1	59.0	52.3	43.1	-1.0	-0.9	-0.7	-97.5	-3.4	-6.1	-5.4	-9.6	5

As of Aug 30, 2024

SR = Sharpe Ratio. Risk may be reported for since inception period for an index depending on its inception date. Historical daily returns are used for calculating risk and VaR estimates.

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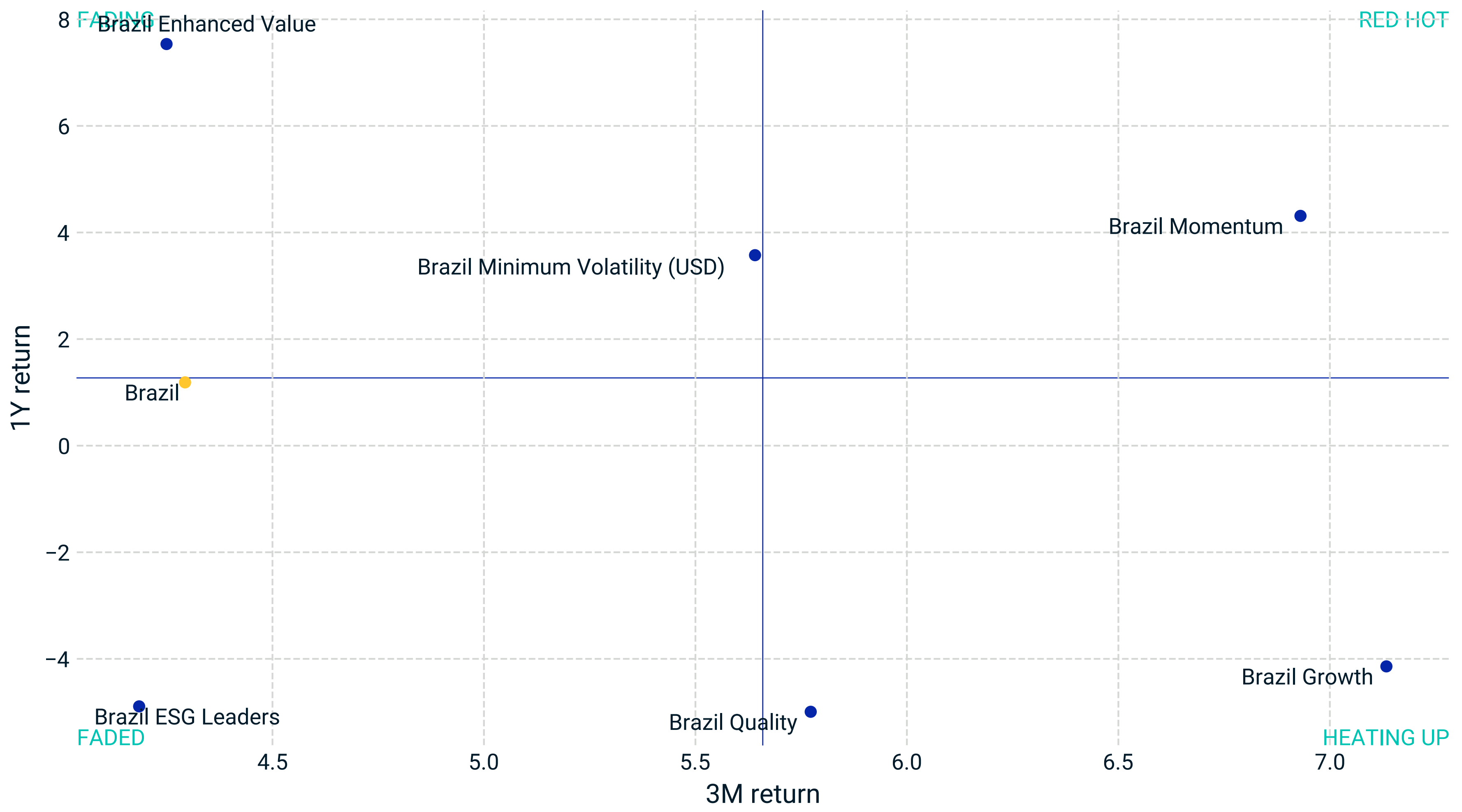
Brazil Indexes: Momentum



As of Aug 30, 2024.

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MSCI

China A Indexes: Performance

Performance and valuations (%)

	1D	1W	1M	3M	MTD	QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	PB	PE	DY
China A High Dividend Yield	0.7	-1.1	0.3	-1.0	0.3	1.0	13.5	8.5	-0.2	3.8	9.0	1.1	9.0	5.0
China A Momentum	0.2	-2.3	-1.2	-1.2	-1.2	-3.8	4.8	-5.1	-21.6	1.0	1.3	1.3	11.8	3.4
China A Enhanced Value	0.4	-1.5	-3.6	-5.8	-3.6	-2.9	2.9	1.7	-2.7	2.9	7.3	0.8	8.5	4.1
China A Growth Target	1.4	0.7	-1.1	-2.3	-1.1	0.2	1.0	-3.5	-14.0	2.4	5.2	1.4	12.8	2.8
China A	1.6	0.6	-1.6	-4.1	-1.6	-0.6	-1.9	-7.9	-12.9	0.8	4.1	1.4	13.6	2.9
China A Low Carbon Target	1.5	0.3	-1.6	-3.7	-1.6	-0.3	-2.1	-8.9	-13.4	0.3	nan	1.4	13.4	2.8
China A Climate Change	1.7	1.1	-1.3	-2.9	-1.3	2.3	-3.1	-12.0	-14.8	nan	nan	1.6	15.5	2.4
China A Climate Paris Aligned	2.0	2.2	-1.3	-4.3	-1.3	1.9	-7.3	-15.2	-15.7	nan	nan	2.1	20.6	2.0
China A Quality	2.9	2.7	-0.4	-8.7	-0.4	-2.4	-12.9	-17.0	-16.3	-0.3	8.1	3.2	15.6	3.3

Gross returns in USD for the period ending Aug 30, 2024

Returns are annualized for periods longer than a year. Valuation ratios as of end of month adjusted by month to date returns.

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China A Indexes: Risk Profile

Risk Profile (%)

	1M	3M	1Yr	3Yr	5Yr	10Yr	SR 3Yr	SR 5Yr	SR 10Yr	Max Drawdown	VaR @ 95%	VaR @ 99%	CVaR @ 95%	CVaR @ 99%	Number of Constituents
China A Climate Change	9.8	12.6	15.7	18.7	19.6	19.6	-1.0	nan	nan	-49.4	-1.9	-3.2	-2.7	-4.2	446
China A Climate Paris Aligned	11.5	14.7	16.5	19.1	20.1	20.1	-1.1	nan	nan	-49.8	-1.9	-3.2	-2.8	-4.3	212
China A Low Carbon Target	9.7	11.7	14.7	18.0	19.6	20.5	-1.0	-0.2	nan	-48.7	-2.0	-3.6	-3.0	-4.6	449
China A Enhanced Value	8.8	10.8	12.3	16.3	17.5	21.2	-0.5	-0.0	0.0	-45.1	-2.0	-4.3	-3.4	-5.8	125
China A High Dividend Yield	10.3	10.9	12.4	18.1	18.9	21.6	-0.3	0.0	0.1	-38.7	-2.1	-4.2	-3.3	-5.5	63
China A	9.9	12.0	14.4	17.9	19.4	22.5	-1.0	-0.1	-0.1	-50.3	-2.2	-4.2	-3.5	-5.9	485
China A Growth Target	9.7	11.9	13.8	17.4	19.4	22.7	-1.1	-0.1	-0.0	-49.8	-2.2	-4.2	-3.4	-5.8	85
China A Quality	16.2	17.1	16.9	20.9	23.0	24.7	-1.1	-0.2	0.2	-59.6	-2.3	-4.3	-3.6	-5.6	90
China A Momentum	11.7	14.3	17.2	21.5	25.3	27.0	-1.2	-0.1	-0.1	-61.7	-2.5	-5.0	-4.0	-6.5	80

As of Aug 30, 2024

SR = Sharpe Ratio. Risk may be reported for since inception period for an index depending on its inception date. Historical daily returns are used for calculating risk and VaR estimates.

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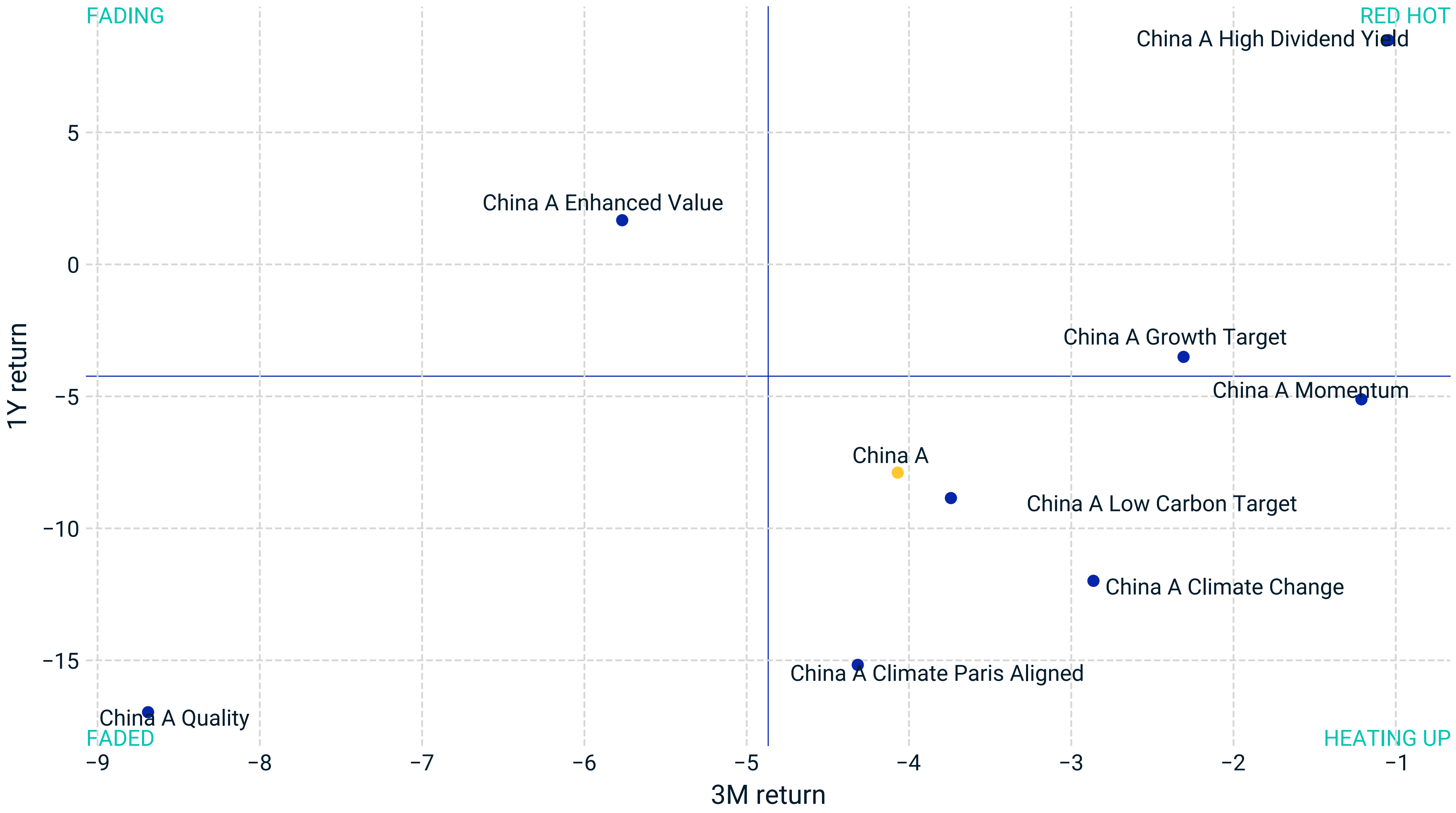
China A Indexes: Momentum



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India Indexes: Performance

Performance and valuations (%)

	1D	1W	1M	3M	MTD	QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	PB	PE	DY
India Momentum	1.0	0.9	1.7	15.4	1.7	9.1	45.4	73.0	21.1	20.1	12.4	6.5	49.5	0.9
India High Dividend Yield	0.3	1.6	2.1	19.4	2.1	12.1	34.2	61.3	22.8	20.2	11.0	4.8	23.8	2.1
India Quality	0.4	0.9	2.2	15.1	2.2	9.0	29.8	52.9	16.1	18.9	11.2	10.1	31.5	1.6
India Minimum Volatility (Inr)	0.6	1.7	2.0	15.6	2.0	7.8	26.2	44.2	14.1	17.3	10.1	5.4	33.2	1.0
India Growth	0.6	1.8	1.8	13.7	1.8	6.3	23.4	37.2	10.9	13.8	8.0	7.2	41.9	0.6
India	0.4	1.6	1.1	12.6	1.1	5.2	23.1	39.5	12.2	17.1	9.8	4.4	28.1	1.0
India Value	0.2	1.4	0.4	11.4	0.4	4.0	22.8	41.7	13.5	20.3	11.4	3.1	20.9	1.4
India ESG Leaders	0.3	1.3	1.9	13.5	1.9	4.6	22.4	35.5	8.5	15.4	10.7	4.7	33.2	0.9

Gross returns in USD for the period ending Aug 30, 2024

Returns are annualized for periods longer than a year. Valuation ratios as of end of month adjusted by month to date returns.

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India Indexes: Risk Profile

Risk Profile (%)

	1M	3M	1Yr	3Yr	5Yr	10Yr	SR 3Yr	SR 5Yr	SR 10Yr	Max Drawdown	VaR @ 95%	VaR @ 99%	CVaR @ 95%	CVaR @ 99%	Number of Constituents
India Quality	14.6	18.2	13.9	15.3	18.5	16.6	0.8	0.8	0.6	-66.8	-2.0	-4.1	-3.3	-5.4	25
India Minimum Volatility (Inr)	12.3	15.5	11.9	13.9	18.1	16.7	0.7	0.8	0.5	-66.7	-2.0	-4.0	-3.2	-5.5	104
India High Dividend Yield	18.0	19.6	15.2	15.5	19.6	18.0	1.2	0.8	0.6	-64.3	-2.2	-4.1	-3.4	-5.6	20
India ESG Leaders	14.1	17.7	13.2	16.0	20.5	18.2	0.2	0.6	0.5	-67.1	-2.2	-4.4	-3.6	-6.0	54
India	15.7	20.8	14.4	16.0	20.6	18.5	0.5	0.7	0.5	-72.7	-2.4	-4.6	-3.8	-6.2	146
India Growth	15.3	19.5	13.4	16.2	20.8	18.7	0.4	0.5	0.4	-76.9	-2.5	-4.9	-4.1	-6.8	98
India Value	16.2	22.5	15.8	16.5	21.3	19.2	0.6	0.8	0.5	-70.8	-2.5	-4.6	-3.8	-6.2	77
India Momentum	21.0	31.3	20.5	21.2	23.4	21.0	0.8	0.7	0.5	-78.1	-2.6	-4.9	-4.1	-6.8	25

As of Aug 30, 2024

SR = Sharpe Ratio. Risk may be reported for since inception period for an index depending on its inception date. Historical daily returns are used for calculating risk and VaR estimates.

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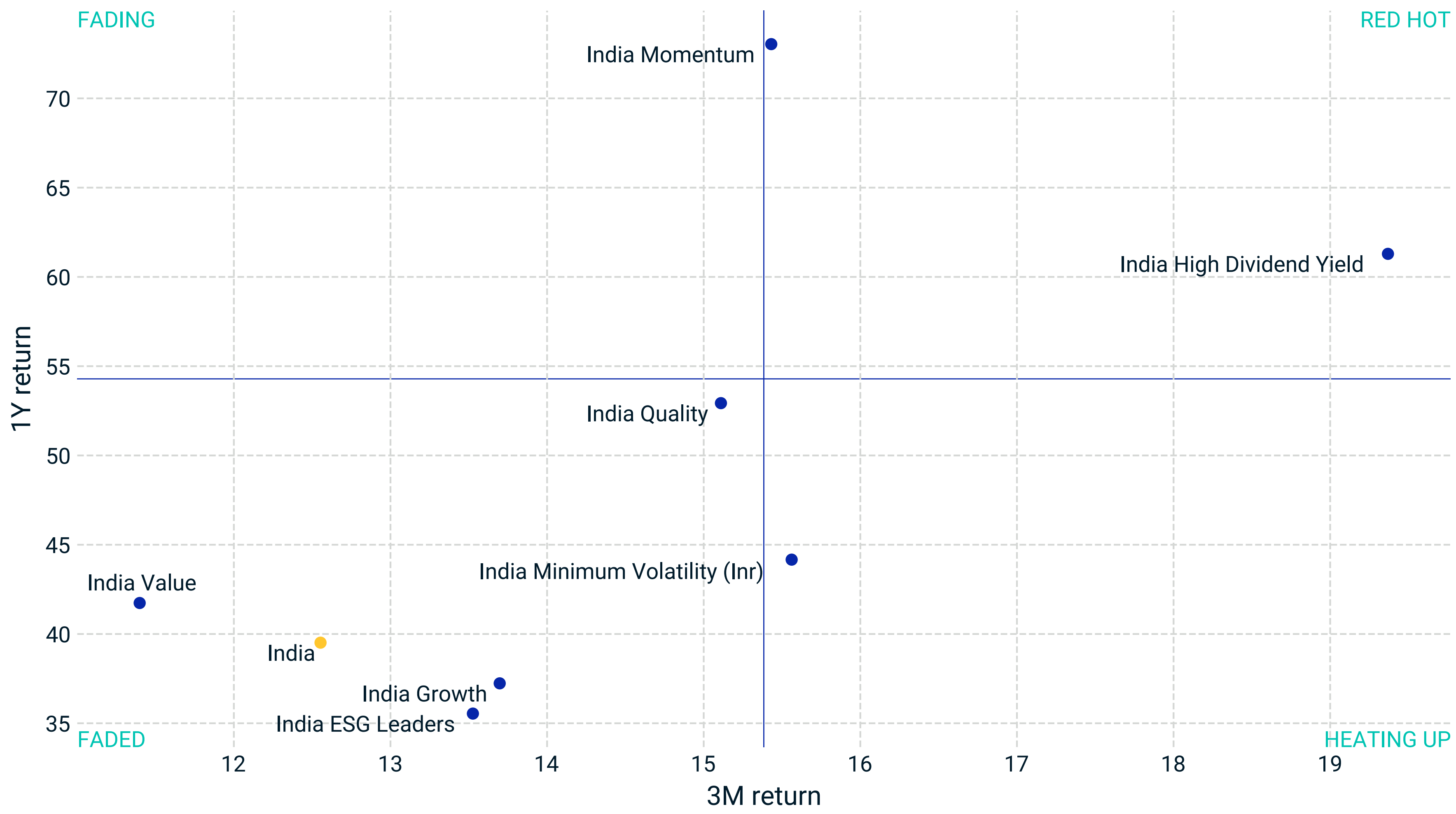
India Indexes: Momentum



As of Aug 30, 2024.

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MSCI

Korea Indexes: Performance

Performance and valuations (%)

	1D	1W	1M	3M	MTD	QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	PB	PE	DY
Korea High Dividend Yield	-1.0	-1.3	0.4	6.9	0.4	-0.0	17.4	28.9	7.1	12.6	4.9	0.7	7.3	4.2
Korea Momentum	0.9	-1.4	-1.4	6.0	-1.4	-8.1	10.0	2.2	-10.0	4.3	1.7	1.3	17.1	2.1
Korea Minimum Volatility (KRW)	0.1	0.2	2.4	10.4	2.4	3.1	7.0	18.1	-3.0	7.2	2.1	1.1	13.4	2.5
Korea Enhanced Value	-0.4	-0.4	0.3	6.6	0.3	0.7	-0.1	12.2	-3.2	7.7	4.7	0.7	10.4	3.1
Korea	0.2	-1.6	-2.2	6.0	-2.2	-2.7	-2.0	7.3	-6.4	7.0	2.9	1.1	17.0	2.1
Korea Quality	0.1	-0.2	-0.4	7.8	-0.4	0.5	-4.1	7.5	-6.7	5.8	1.6	1.2	13.7	1.9
Korea ESG Leaders	-0.4	0.5	3.2	6.3	3.2	4.4	-5.0	-3.0	-15.2	0.7	-2.1	0.8	14.7	1.9
Korea Growth	0.7	-0.7	-1.5	6.3	-1.5	-1.4	-5.8	-1.3	-12.5	4.7	2.7	1.7	33.5	1.0
Korea Climate Change	0.3	-1.4	-1.7	5.1	-1.7	-2.2	-7.5	-0.7	-9.4	5.7	2.5	1.2	23.9	1.6

Gross returns in USD for the period ending Aug 30, 2024

Returns are annualized for periods longer than a year. Valuation ratios as of end of month adjusted by month to date returns.

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Korea Indexes: Risk Profile

Risk Profile (%)

	1M	3M	1Yr	3Yr	5Yr	10Yr	SR 3Yr	SR 5Yr	SR 10Yr	Max Drawdown	VaR @ 95%	VaR @ 99%	CVaR @ 95%	CVaR @ 99%	Number of Constituents
Korea Minimum Volatility (KRW)	34.6	24.0	23.7	22.4	24.8	21.1	-0.2	0.1	0.1	-68.8	-2.3	-4.3	-3.7	-6.2	55
Korea High Dividend Yield	38.8	27.0	27.1	24.0	26.3	22.4	0.2	0.3	0.2	-60.9	-2.6	-4.8	-3.9	-6.2	22
Korea Quality	37.0	25.8	25.1	24.6	26.2	22.6	-0.3	0.0	0.1	-68.8	-2.8	-4.9	-4.2	-6.9	40
Korea Enhanced Value	36.9	26.0	23.1	23.9	26.2	23.0	-0.2	0.1	0.2	-72.9	-2.9	-5.4	-4.4	-7.2	30
Korea	40.9	28.5	26.3	24.8	26.7	23.0	-0.3	0.1	0.1	-71.4	-2.8	-5.2	-4.3	-7.2	98
Korea Climate Change	41.6	29.2	28.1	26.0	27.4	23.5	-0.4	0.0	0.1	-50.2	-2.2	-3.7	-3.2	-4.9	92
Korea ESG Leaders	37.2	25.5	27.7	26.7	28.9	24.4	-0.6	-0.1	-0.1	-73.7	-2.6	-4.9	-4.2	-7.2	49
Korea Growth	41.4	28.7	28.3	26.7	27.9	24.4	-0.5	-0.0	0.1	-74.8	-3.1	-5.6	-4.8	-7.9	58
Korea Momentum	50.5	36.9	38.2	32.3	31.2	27.1	-0.3	0.0	0.1	-72.6	-3.2	-5.5	-4.7	-7.2	25

As of Aug 30, 2024

SR = Sharpe Ratio. Risk may be reported for since inception period for an index depending on its inception date. Historical daily returns are used for calculating risk and VaR estimates.

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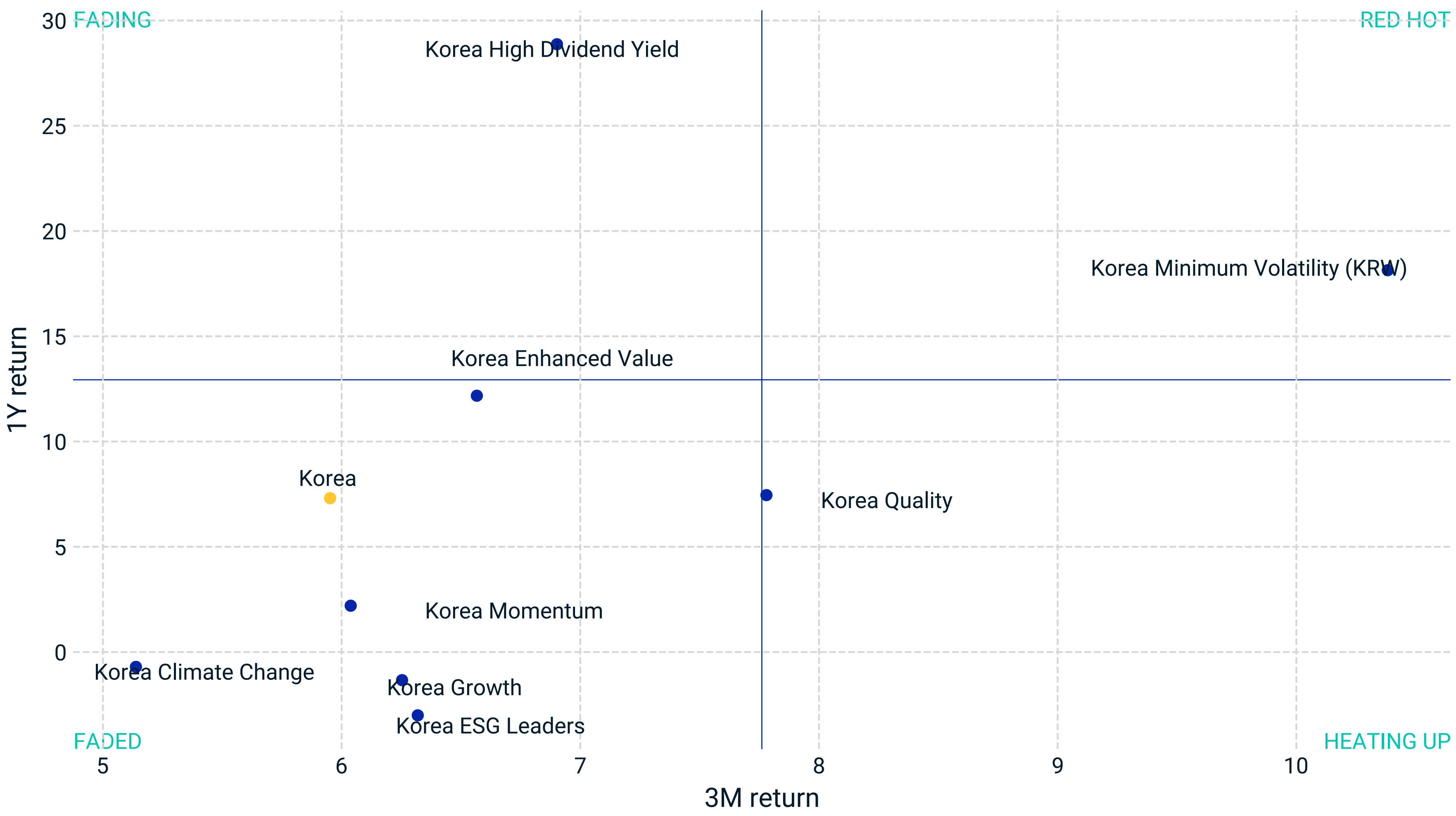
Korea Indexes: Momentum



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MSCI

Mexico Indexes: Performance

Performance and valuations (%)

	1D	1W	1M	3M	MTD	QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	PB	PE	DY
Mexico Quality	0.9	-3.5	-4.8	-14.3	-4.8	-4.1	-18.1	-12.0	5.2	8.2	1.2	2.0	14.0	3.8
Mexico Growth	0.5	-3.7	-5.4	-13.0	-5.4	-4.2	-18.6	-11.3	5.0	4.9	-3.4	2.4	17.4	2.2
Mexico Enhanced Value	0.7	-4.2	-5.4	-14.2	-5.4	-4.4	-19.1	-13.0	6.9	9.7	0.4	1.7	14.5	3.8
Mexico	0.8	-3.9	-5.2	-14.5	-5.2	-4.5	-19.3	-12.9	4.6	8.2	-0.2	1.9	14.4	3.9
Mexico ESG Leaders	0.6	-4.1	-5.7	-14.4	-5.7	-5.7	-20.3	-15.8	2.8	4.9	-2.2	1.5	14.2	4.7
Mexico High Dividend Yield	0.5	-2.2	-9.9	-22.6	-9.9	-8.7	-20.4	-15.8	7.2	17.2	8.2	3.4	8.0	7.5
Mexico Momentum	0.6	-3.8	-5.2	-14.9	-5.2	-4.1	-20.7	-14.0	5.0	8.4	-0.1	2.0	14.4	3.6

Gross returns in USD for the period ending Aug 30, 2024

Returns are annualized for periods longer than a year. Valuation ratios as of end of month adjusted by month to date returns.

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Mexico Indexes: Risk Profile

Risk Profile (%)

	1M	3M	1Yr	3Yr	5Yr	10Yr	SR 3Yr	SR 5Yr	SR 10Yr	Max Drawdown	VaR @ 95%	VaR @ 99%	CVaR @ 95%	CVaR @ 99%	Number of Constituents
Mexico Growth	26.6	31.2	24.1	21.3	24.5	22.8	0.2	0.0	-0.1	-62.7	-2.5	-4.6	-3.9	-6.4	15
Mexico Quality	28.2	33.1	24.3	21.7	25.1	22.9	0.2	0.2	0.1	-62.7	-2.4	-4.5	-3.7	-6.2	24
Mexico Enhanced Value	27.6	32.1	23.1	21.1	25.1	23.2	0.3	0.2	0.0	-64.5	-2.4	-4.5	-3.7	-6.3	24
Mexico	27.9	32.7	23.8	21.4	25.3	23.3	0.2	0.2	0.0	-64.4	-2.4	-4.6	-3.7	-6.3	24
Mexico ESG Leaders	27.8	32.2	23.0	22.3	25.3	23.4	0.0	0.1	-0.1	-66.9	-2.3	-3.6	-3.3	-5.4	9
Mexico Momentum	27.4	33.4	24.1	21.8	25.6	23.5	0.2	0.2	0.0	-61.3	-2.4	-4.5	-3.7	-6.2	24
Mexico High Dividend Yield	32.7	39.4	28.9	23.9	29.6	25.9	0.3	0.5	0.3	-67.5	-2.4	-4.7	-3.8	-6.6	3

As of Aug 30, 2024

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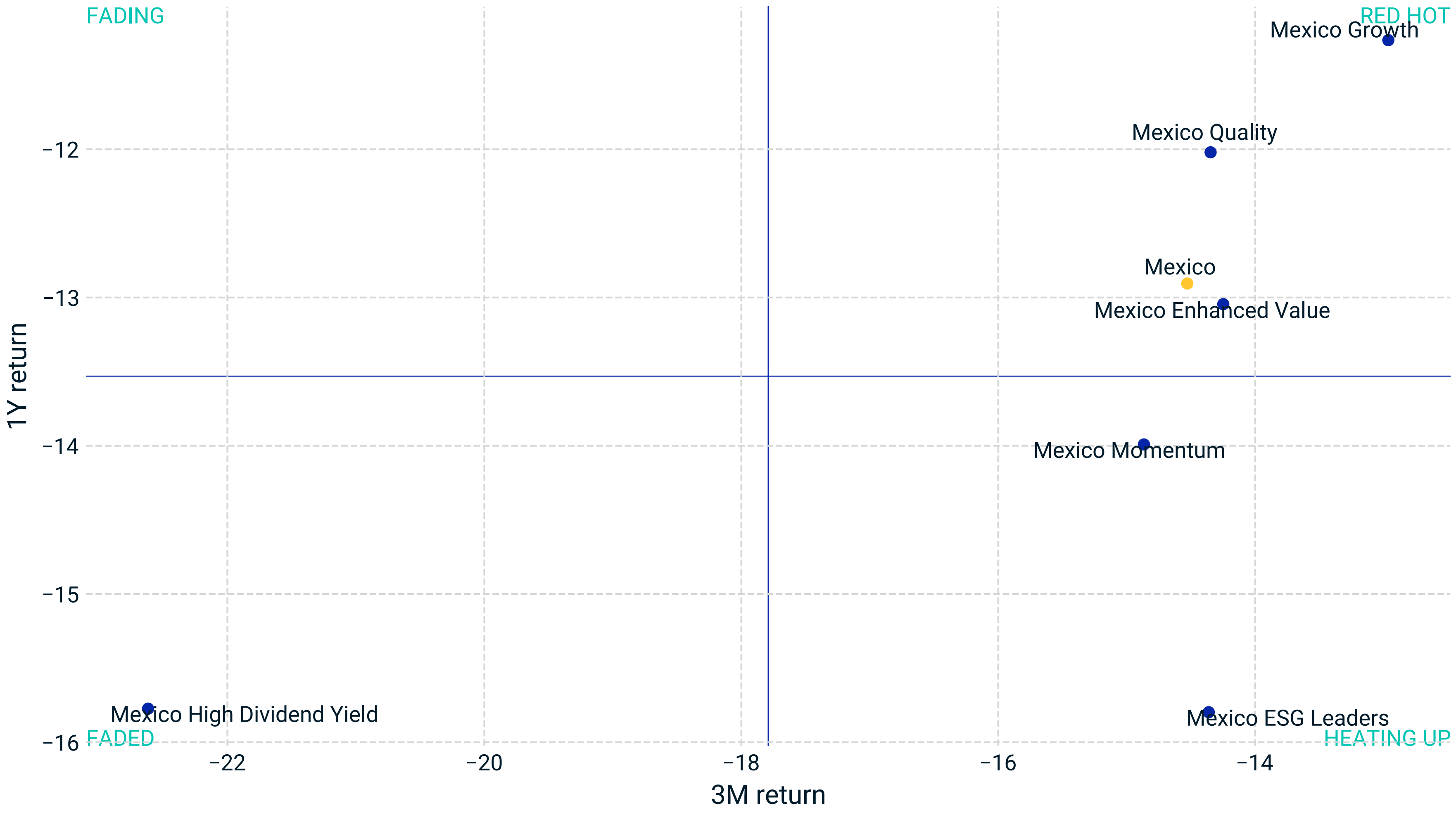
Mexico Indexes: Momentum



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MSCI

South Africa Indexes: Performance

Performance and valuations (%)

	1D	1W	1M	3M	MTD	QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	PB	PE	DY
South Africa Growth	-0.3	-1.1	1.2	13.4	1.2	7.6	18.5	27.6	3.4	6.3	4.8	2.7	21.9	1.5
South Africa Momentum	-0.7	-0.2	3.4	20.2	3.4	9.8	18.1	26.3	2.0	7.1	1.7	2.2	16.5	2.7
South Africa	-0.9	-0.8	3.6	19.0	3.6	9.0	14.4	20.7	3.5	5.0	0.8	1.8	14.2	3.2
South Africa Quality	-1.3	-0.5	1.7	21.0	1.7	8.7	13.2	26.8	0.9	2.4	-1.6	1.9	13.0	3.6
South Africa ESG Leaders	-0.8	-0.6	3.9	19.2	3.9	8.7	12.9	17.6	2.0	4.0	1.9	1.9	14.1	3.4
South Africa Minimum Volatility (USD)	-0.8	0.0	4.8	22.7	4.8	9.8	12.6	23.6	3.2	5.9	-0.4	1.7	13.3	3.5
South Africa Enhanced Value	-1.5	-1.2	4.2	18.1	4.2	8.2	6.7	8.4	-2.5	1.7	-3.8	1.3	10.5	4.1

Gross returns in USD for the period ending Aug 30, 2024

Returns are annualized for periods longer than a year. Valuation ratios as of end of month adjusted by month to date returns.

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South Africa Indexes: Risk Profile

Risk Profile (%)

	1M	3M	1Yr	3Yr	5Yr	10Yr	SR 3Yr	SR 5Yr	SR 10Yr	Max Drawdown	VaR @ 95%	VaR @ 99%	CVaR @ 95%	CVaR @ 99%	Number of Constituents
South Africa Minimum Volatility (USD)	21.9	26.1	25.1	25.8	29.4	29.4	0.0	0.1	-0.0	-63.2	-2.7	-4.7	-4.1	-6.5	31
South Africa	21.9	25.4	26.5	27.6	30.1	29.4	-0.0	0.1	0.0	-63.4	-2.8	-4.7	-4.1	-6.5	32
South Africa ESG Leaders	21.8	26.3	26.8	27.9	30.1	30.1	-0.1	0.0	0.0	-61.9	-3.0	-5.0	-4.4	-6.9	26
South Africa Quality	22.7	26.1	27.4	28.2	29.9	30.3	-0.1	-0.0	-0.1	-63.4	-2.9	-4.8	-4.2	-6.6	25
South Africa Momentum	20.9	24.4	26.3	27.6	31.9	30.5	-0.1	0.1	0.0	-66.9	-2.9	-4.9	-4.3	-6.9	25
South Africa Growth	19.6	22.7	27.5	29.3	32.0	31.2	-0.0	0.1	0.1	-67.3	-3.0	-5.0	-4.3	-6.7	13
South Africa Enhanced Value	25.6	28.0	27.1	28.2	32.8	31.9	-0.2	-0.1	-0.1	-74.4	-2.8	-4.8	-4.2	-6.9	25

As of Aug 30, 2024

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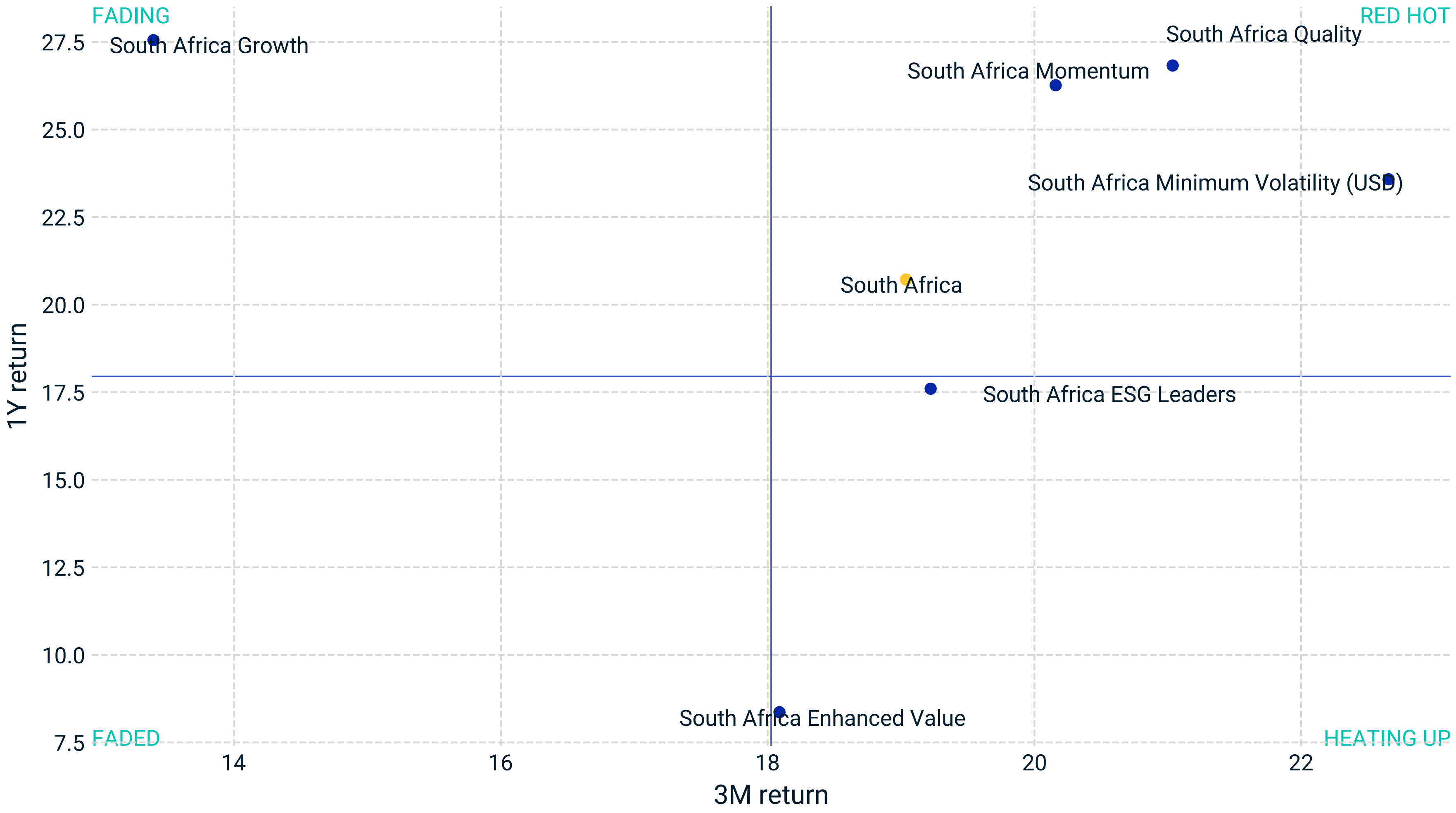
South Africa Indexes: Momentum



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Taiwan Indexes: Performance

Performance and valuations (%)

	1D	1W	1M	3M	MTD	QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	PB	PE	DY
Taiwan Growth	-0.1	-0.6	4.0	14.8	4.0	-1.3	41.7	58.5	8.4	27.2	18.3	6.4	29.6	1.6
Taiwan ESG Leaders	-0.0	-0.3	3.8	13.7	3.8	0.2	37.0	54.0	9.5	24.4	17.2	3.8	24.6	2.2
Taiwan	-0.1	-0.0	3.5	11.1	3.5	-0.8	28.6	44.3	8.0	21.5	13.4	3.1	23.8	2.3
Taiwan Quality	-0.2	-0.2	4.8	10.9	4.8	-1.9	26.0	49.0	7.2	20.7	12.3	5.7	26.3	2.3
Taiwan High Dividend Yield	-0.3	1.1	2.7	4.2	2.7	-4.9	22.5	46.2	10.0	15.8	7.7	2.3	17.9	3.8
Taiwan Momentum	-0.2	-0.1	2.0	9.1	2.0	-4.6	14.7	26.6	4.5	22.2	11.4	3.4	22.4	2.4
Taiwan Minimum Volatility (USD)	-0.2	0.5	3.4	9.3	3.4	0.3	13.9	22.5	5.4	17.0	10.2	2.7	22.4	2.8
Taiwan Value	-0.1	0.8	2.8	6.7	2.8	-0.1	13.3	27.6	7.4	15.4	8.4	1.8	18.8	3.3

Gross returns in USD for the period ending Aug 30, 2024

Returns are annualized for periods longer than a year. Valuation ratios as of end of month adjusted by month to date returns.

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Taiwan Indexes: Risk Profile

Risk Profile (%)

	1M	3M	1Yr	3Yr	5Yr	10Yr	SR 3Yr	SR 5Yr	SR 10Yr	Max Drawdown	VaR @ 95%	VaR @ 99%	CVaR @ 95%	CVaR @ 99%	Number of Constituents
Taiwan Value	34.0	24.9	18.1	16.6	17.8	16.3	0.3	0.6	0.5	-71.5	-2.3	-4.0	-3.3	-5.0	71
Taiwan Minimum Volatility (USD)	36.9	27.7	19.9	18.9	19.1	16.8	0.2	0.7	0.6	-57.9	-2.1	-3.8	-3.1	-4.7	40
Taiwan High Dividend Yield	42.0	32.8	24.2	20.6	21.8	18.3	0.3	0.6	0.4	-59.3	-2.1	-3.9	-3.2	-4.9	17
Taiwan	44.0	33.7	23.9	22.3	22.2	19.6	0.3	0.7	0.7	-68.8	-2.4	-4.0	-3.5	-5.2	88
Taiwan ESG Leaders	46.5	36.0	26.0	24.1	23.7	20.7	0.3	0.8	0.8	-51.7	-2.1	-3.6	-3.1	-4.6	36
Taiwan Momentum	48.7	38.2	27.7	23.9	24.8	21.7	0.2	0.7	0.5	-73.1	-2.6	-4.3	-3.7	-5.4	25
Taiwan Quality	48.0	37.0	26.8	26.2	24.8	21.9	0.2	0.6	0.5	-67.1	-2.6	-4.3	-3.6	-5.5	25
Taiwan Growth	53.1	41.8	30.0	28.6	27.8	24.2	0.3	0.8	0.7	-70.2	-2.8	-4.7	-3.9	-5.8	21

As of Aug 30, 2024

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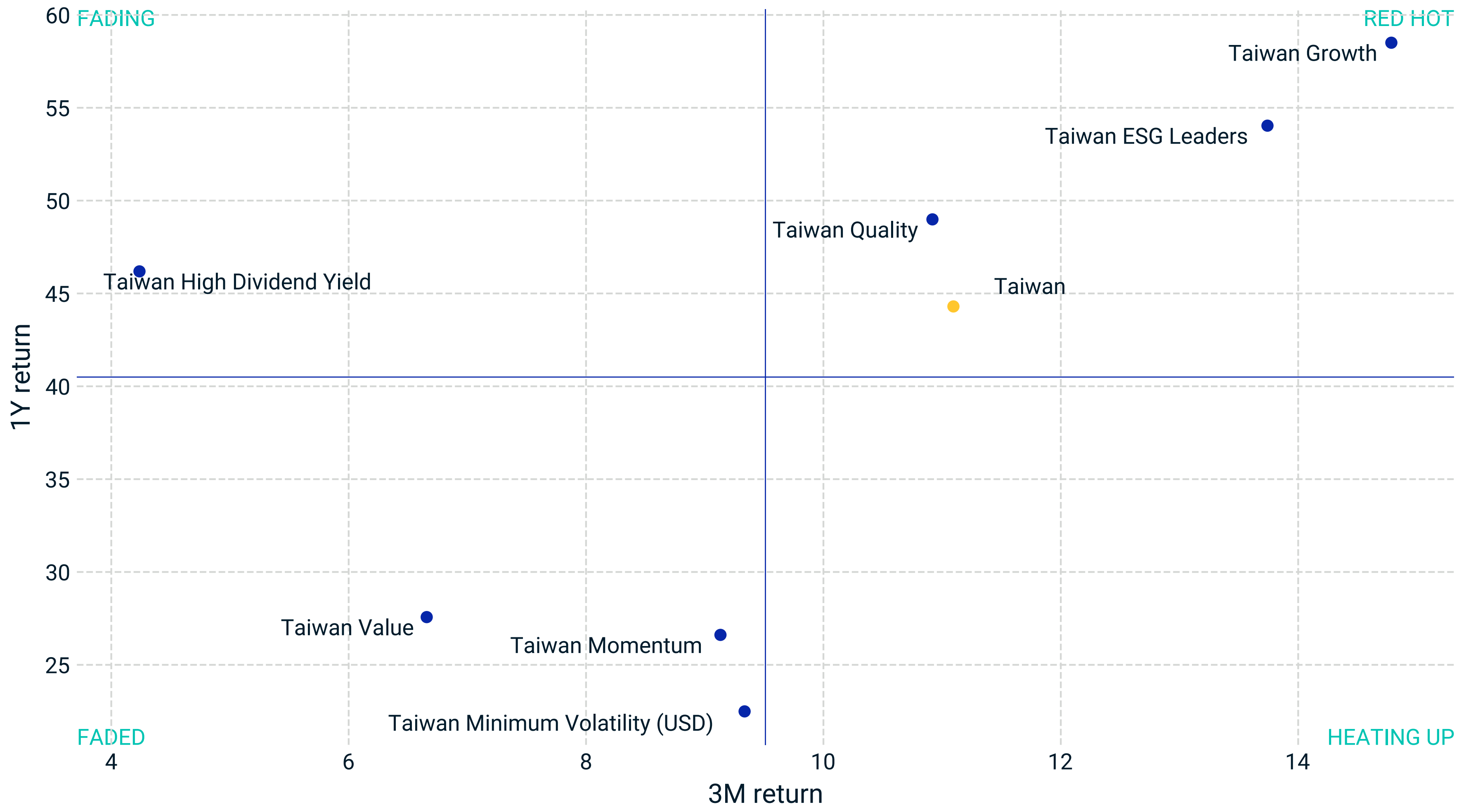
Taiwan Indexes: Momentum



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Indonesia Indexes: Performance

Performance and valuations (%)

	1D	1W	1M	3M	MTD	QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	PB	PE	DY
Indonesia High Dividend Yield	0.1	1.0	14.2	28.4	14.2	26.0	21.1	11.0	15.5	5.0	1.0	1.4	7.1	8.0
Indonesia Growth	0.6	0.8	6.9	15.0	6.9	11.7	6.8	5.6	6.1	2.0	2.5	4.5	26.2	2.6
Indonesia	0.4	0.7	9.9	16.8	9.9	14.1	2.9	1.4	8.8	2.8	2.5	2.7	19.2	4.1
Indonesia ESG Universal	0.4	0.7	10.3	17.0	10.3	14.7	-0.1	-2.0	8.5	2.5	3.1	2.7	18.7	4.3
Indonesia Value	0.2	0.5	13.3	18.8	13.3	16.9	-1.6	-3.2	11.3	3.2	2.1	1.9	15.0	5.6
Indonesia ESG Leaders	0.4	1.3	10.6	13.4	10.6	11.8	-4.2	-3.4	5.0	1.3	2.4	3.4	19.9	4.3

Gross returns in USD for the period ending Aug 30, 2024

Returns are annualized for periods longer than a year. Valuation ratios as of end of month adjusted by month to date returns.

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Indonesia Indexes: Risk Profile

Risk Profile (%)

	1M	3M	1Yr	3Yr	5Yr	10Yr	SR 3Yr	SR 5Yr	SR 10Yr	Max Drawdown	VaR @ 95%	VaR @ 99%	CVaR @ 95%	CVaR @ 99%	Number of Constituents
Indonesia Growth	19.0	16.6	18.3	17.5	23.9	21.9	0.0	-0.0	0.1	-77.3	-2.8	-5.1	-4.4	-7.2	13
Indonesia	19.9	17.7	17.8	16.0	24.0	22.5	0.1	0.0	0.1	-74.8	-2.7	-5.1	-4.3	-7.1	21
Indonesia ESG Universal	20.2	18.0	18.1	16.1	24.2	22.6	0.1	0.0	0.1	-53.5	-2.1	-4.2	-3.4	-5.8	21
Indonesia ESG Leaders	21.6	21.2	19.9	17.9	25.4	23.2	-0.1	-0.0	0.1	-54.2	-2.2	-4.1	-3.5	-5.9	9
Indonesia Value	22.2	21.3	19.5	16.8	26.2	24.8	0.2	0.0	0.1	-81.9	-2.8	-5.4	-4.5	-7.4	13
Indonesia High Dividend Yield	23.1	22.3	20.6	18.0	26.2	25.0	0.4	0.2	0.0	-70.2	-2.8	-5.5	-4.5	-7.3	4

As of Aug 30, 2024

SR = Sharpe Ratio. Risk may be reported for since inception period for an index depending on its inception date. Historical daily returns are used for calculating risk and VaR estimates.

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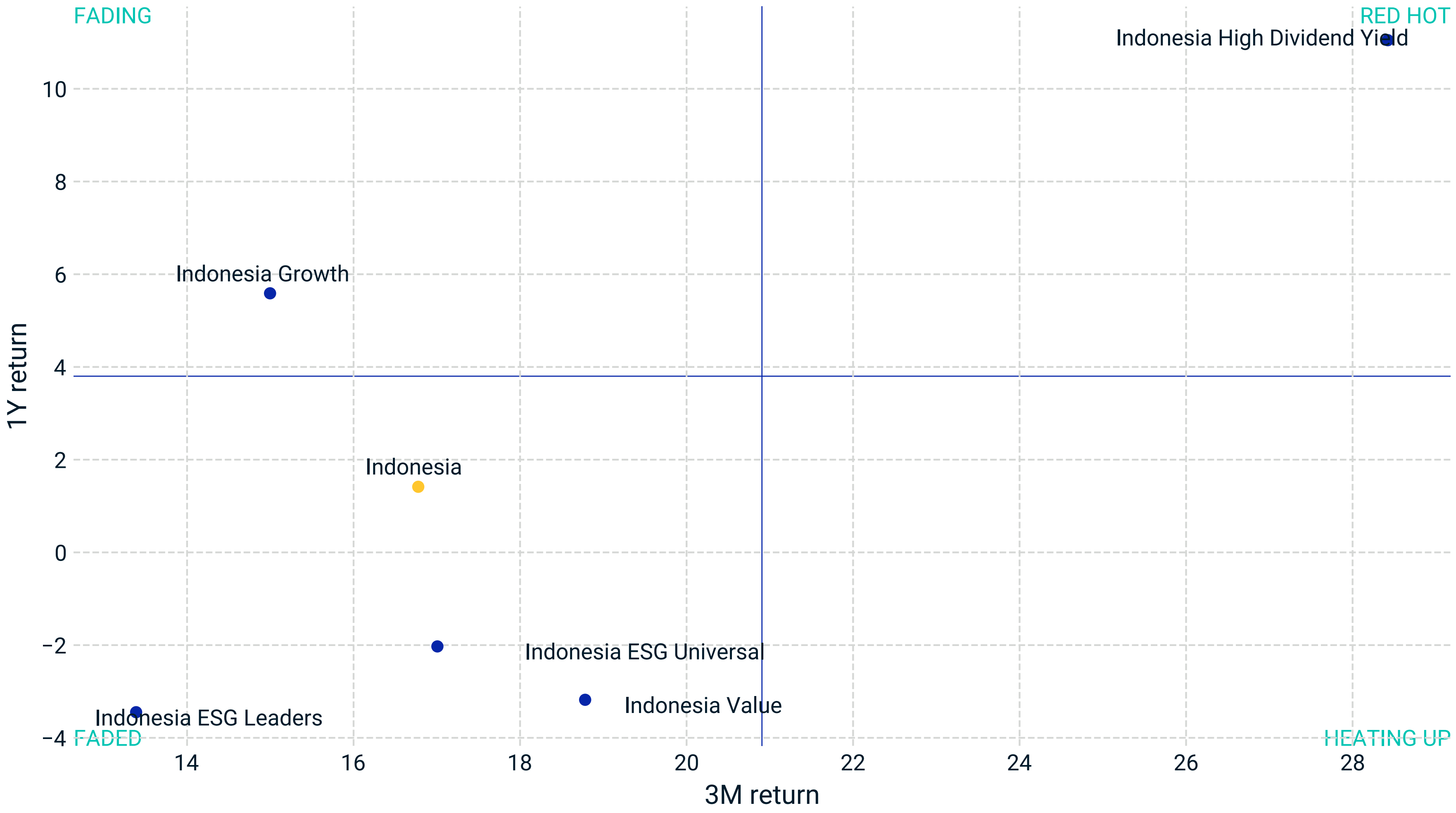
Indonesia Indexes: Momentum



As of Aug 30, 2024.

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AMERICAS		EUROPE, MIDDLE EAST & AFRICA		ASIA PACIFIC	
Americas	+ 1 888 588 4567 *	Cape Town	+ 27 21 673 0100	China North	10800 852 1032 *
Atlanta	+ 1 404 551 3212	Frankfurt	+ 49 69 133 859 00	China South	10800 152 1032 *
Boston	+ 1 617 532 0920	Geneva	+ 41 22 817 9777	Hong Kong	+ 852 2844 9333
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* = toll free
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