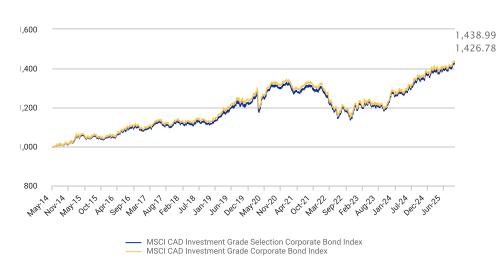


# **MSCI CAD Investment Grade Selection Corporate Bond Index**

The MSCI Fixed Income Selection Indexes are market value-weighted indexes designed to represent the performance of fixed income securities from issuers that are selected from an underlying index based on Environmental, Social and Governance (ESG) criteria.

#### **Cumulative Index Performance**

#### CAD Returns May 2014 - Sep 2025



## Annual Performance(%)

MSCI CAD Investment Grade Selection Corporate Bond Index	MSCI CAD Investment Grade Corporate Bond Index
6.95	7.12
8.13	8.18
-9.43	-10.01
-1.56	-1.38
8.92	8.71
7.89	8.12
0.84	1.15
3.15	3.32
3.65	3.73
2.37	2.71
	Investment Grade Selection Corporate Bond Index  6.95  8.13  -9.43  -1.56  8.92  7.89  0.84  3.15  3.65

#### **Index Performance**

CAD returns (%) September 30, 2025

ANNUALIZED RETURN (%
----------------------

Index	1 Month	3 Months	1 Year	Year to Date	3 Years	5 Years	10 Years	Since May 30, 2014
MSCI CAD Investment Grade Selection Corporate Bond Index	1.49	1.74	5.70	4.17	6.77	1.76	3.18	3.17
MSCI CAD Investment Grade Corporate Bond Index	1.56	1.74	5.56	4.10	6.77	1.68	3.21	3.25

#### Index Risk and Return Characteristics

CAD returns (%) September 30, 2025

			ANNUALIZED STD. DEVIATION (%)				RISK RETURN RATIO				Max	Max
	Tracking Error (%)		3 Years	5 Years	10 Years	Since May 30, 2014	3 Years	5 Years	10 Years	Since May 30, 2014	Drawdown (%)	Drawdown Period
MSCI CAD Investment Grade Selection Corporate Bond Index	0.29	41.21	4.41	4.98	4.83	4.67	1.53	0.35	0.66	0.68	14.59	2021-01-04 2022-10-20
MSCI CAD Investment Grade Corporate Bond Index	-	28.43	4.48	5.05	4.87	4.73	1.51	0.33	0.66	0.69	14.81	2021-01-04 2022-10-20

<sup>\*</sup>Over rebalance of last 12 months

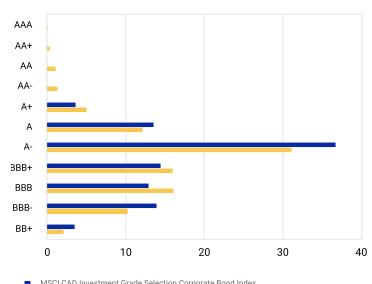
The MSCI CAD Investment Grade Selection Corporate Bond Index was launched on Jun 30,2021. Data prior to the launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.



## **Index Profile**

Maturity	# of Securities	# of Issuers	Market Value USD (MM)	Coupon*	Price*	Yield To Worst	Effective Duration	Effective Convexity	OAS**(bps)	Weighted Credit Rating
0-3 Years	77	32	48,262	3.66	101.40	2.74	1.79	0.04	48	BBB
3-5 Years	59	29	32,025	4.30	103.40	3.33	3.26	0.13	69	BBB+
5-7 Years	41	25	22,630	3.90	101.91	3.47	3.73	0.21	81	BBB+
7-10 Years	62	24	30,287	4.88	105.17	3.88	4.97	0.35	103	BBB
10-20 Years	59	20	19,804	4.98	103.13	4.65	9.53	1.26	133	BBB+
20+ Years	82	16	26,328	4.75	95.63	4.92	10.80	2.04	142	BBB
Aggregate	380	44	179,334	4.31	101.75	3.66	5.01	0.56	110	BBB+

## **Credit Rating Breakdown**



MSCI CAD Investment Grade Selection Corporate Bond Index MSCI CAD Investment Grade Corporate Bond Index

### **ESG Metrics**

	MSCI CAD Investment Grade Selection Corporate Bond Index	MSCI CAD Investment Grade Corporate Bond Index
ESG score	8.20	7.61
Environmental Pillar Score	7.24	6.77
Fossil Fuel Reserves (%)	0.61	2.67
WACI (Scope 1+2)*	199.04	252.17
WACI (Scope 1+2+3)*	825.02	905.33
Green Revenues (%)	2.26	2.23
Green Bonds (%)	1.03	0.83
Social Pillar Score	5.41	5.21
Controversial Weapons (%)	0.00	0.00
Tobacco (%)	0.56	0.33
Very Severe Controversies (%)	0.00	0.00
Governance Pillar Score	6.70	6.55

<sup>\*(</sup>t CO2e/\$M Sales)

## **Top 5 Securities**

Security Name	ISIN	Currency	Sector	Country	Security Credit Rating	Index Weight (%)	Parent Index Weight (%)
BNS 2.95 2027	CA06415GDE76	CAD	Financials	Canada	A-	1.51	0.89
TD 4.21 2027	CA89117F7G86	CAD	Financials	Canada	A-	1.14	0.67
RY 4.632 2028	CA780086XL38	CAD	Financials	Canada	А	1.06	0.63
TD 4.68 2029	CA89117GRJ80	CAD	Financials	Canada	A-	1.06	0.63
TD 3.842 2031	CA89116CQ341	CAD	Financials	Canada	A-	0.93	0.55

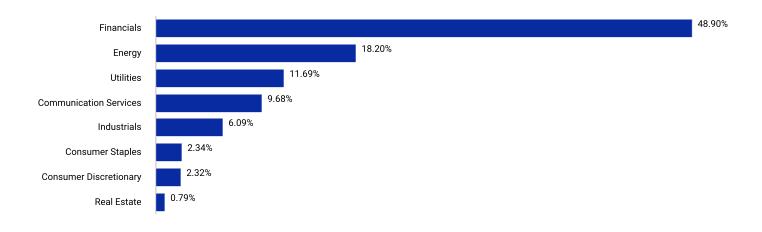
<sup>\*</sup> Par Weighted \*\* Effective Duration Weighted



### Top 5 Issuers

Issuer Name	Index Weight (%)	Parent Index Weight (%)	Sector
ROYAL BANK OF CANADA	13.47	7.97	Financials
TORONTO-DOMINION BANK	12.32	7.29	Financials
BANK OF NOVA SCOTIA	9.19	5.43	Financials
ENBRIDGE INC	7.50	4.43	Energy
HYDRO ONE INC	6.25	3.70	Utilities

### **Sector Weights**



## **Country Weights**





#### **Index Framework**

The MSCI Fixed Income Selection Indexes are derived from underlying MSCI Corporate Bond Indexes ("Parent Indexes") and aim to achieve sector weights that reflect the sector weights of the corresponding Parent Indexes. Index construction criteria excludes constituents based on involvement in specific business activities as well as exposure to ESG controversies. The Indexes target 50% coverage of each Global Industry Classification Standard (GICS��) sector by selecting constituents primarily based on criteria including the ESG rating, the trend in that rating and the company's industry adjusted ESG score.

This summary is provided for illustrative purposes only and does not include all material elements of the index or its methodology. For a complete description of the index methodology, please see <a href="Index methodology">Index methodology</a>. MSCI.

# **ABOUT MSCI INC.**

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com

The information contained herein (the "Information") may not be reproduced or redisseminated in whole or in part without prior written permission from MSCI. The Information may not be used to verify or correct other data, to create indexes, risk models, or analytics, or in connection with issuing, offering, sponsoring, managing or marketing any securities, portfolios, financial products or other investment vehicles. Historical data and analysis should not be taken as an indication or guarantee of any future performance, analysis, forecastor prediction. None of the Information or MSCI index or other product or service constitutes an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product or trading strategy. Further, none of the Information or any MSCI index is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. The Information is provided "as is" and the user of the Information assumes the entire risk of any use it may make or permit to be made of the Information. NONE OF MSCI INC. OR ANY OF ITS SUBSIDIARIES OR ITS OR THEIR DIRECT SUPPLIERS OR ANY THIRD PARTY INVOLVED IN THE MAKING OR COMPILING OF THE INFORMATION (EACH, AN "MSCI PARTY") MAKES ANY WARRANTIES OR REPRESENTATIONS AND, TO THE MAXIMUM EXTENT PERMITTED BY LAW, EACH MSCI PARTY HERE BY EXPRESSLY DISCLAIMS ALL IMPLIED WARRANTIES, INCLUDING WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE. WITHOUT LIMITING ANY OF THE FOREGOING AND TO THE MAXIMUM EXTENT PERMITTED BY LAW, IN NO EVENT SHALL ANY OF THE MSCI PARTIES HAVE ANY LIABILITY REGARDING ANY OF THE INFORMATION FOR ANY DIRECT, INDIRECT, SPECIAL, PUNITIVE, CONSEQUENTIAL (INCLUDING LOST PROFITS) OR ANY OTHER DAMAGE SEVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES.

The foregoing shall not exclude or limit any liability that may not by applicable law be excluded or limited. © 2025 MSCI Inc. All rights reserved.