



Announcement for February 28, 2022 at 10:57 PM GMT

THIS IS AN ANNOUNCEMENT FOR THE MSCI STANDARD, SMALL CAP, MICRO CAP, VALUE AND GROWTH, US EQUITY, US REIT, ISLAMIC, DOMESTIC STANDARD, DOMESTIC SMALL CAP, OVERSEAS CHINA STANDARD, OVERSEAS CHINA SMALL CAP INDEXES

Sequence number : 00228.ALL

MSCI SEEKS FEEDBACK ON THE CURRENT LEVEL OF ACCESSIBILITY AND INVESTABILITY OF THE RUSSIAN EQUITY MARKET FOR INTERNATIONAL INSTITUTIONAL INVESTORS

MSCI continues to closely monitor the accessibility and investability of the Russian equity market for international institutional investors. Recent negative developments include sanctions on individual companies, restrictions on the sale of securities on the Moscow exchange, exclusion of Russian banks from SWIFT, closure of the Moscow Exchange, and deterioration in the convertibility of the Russian Ruble into foreign currencies. In view of these developments, MSCI seeks feedback from market participants on the appropriate treatment of the Russian equity market within MSCI indexes up to and including the potential reclassification of the MSCI Russia Indexes from Emerging Markets to Standalone Markets status.

MSCI will issue further communication before the end of the week following the review of feedback from market participants.

As a reminder, a Q&A document on Russia/Ukraine developments is available at:
https://www.msci.com/eqb/methodology/meth_docs/QAMSCI_RussiaUkraine_Feb2022.pdf

MSCI reminds users of its indexes for any purpose, including both indexed and active management, that they are responsible for ensuring compliance with all applicable sanctions and any other rules, regulations, prohibitions, laws and other restrictions applicable to their portfolios, trading and other investment activity.

We value your feedback and questions.

If you would like to speak to a member of our team about any of the items in this communication, please submit a support ticket via the MSCI Online Case Management Portal, or contact:

MSCI Global Client Service:

Americas Client Service: 1.888.588.4567 (toll free)/+ 1.212.804.3901 EMEA Client Service: + 44.20.7618.2222 Asia Pacific Client Service: + 852.2844.9333

THIS IS AN ANNOUNCEMENT FOR THE MSCI STANDARD, SMALL CAP, MICRO CAP, VALUE AND GROWTH, US EQUITY, US REIT, ISLAMIC, DOMESTIC STANDARD, DOMESTIC SMALL CAP, OVERSEAS CHINA STANDARD, OVERSEAS CHINA SMALL CAP INDEXES