



Announcement for April 28, 2022

Treatment of Recent Sanctions Targeting Russian Companies

THIS IS AN ANNOUNCEMENT FOR THE MSCI STANDARD, SMALL CAP, MICRO CAP, VALUE AND GROWTH, US EQUITY, US REIT, ISLAMIC, DOMESTIC STANDARD, DOMESTIC SMALL CAP, OVERSEAS CHINA STANDARD, OVERSEAS CHINA SMALL CAP INDEXES

Sequence number : 00261.ALL

TREATMENT OF RECENT SANCTIONS TARGETING RUSSIAN COMPANIES

(Re: Announcement sent on April 7, 2022 with Sequence number : 00253.ALL)

MSCI conducted a consultation on proposed treatment for the MSCI Russia Indexes in light of recently announced sanctions targeting Russian companies by the EU, UK and US.

Following feedback from market participants, MSCI will delete 20 constituents from the MSCI Russia IMI, at a price of 0.00001 in each security's price currency, at the close of May 5, 2022 (effective May 6, 2022).

Additionally, MSCI will not implement any increases in the Number of Shares (NOS) or Foreign Inclusion Factor (FIF) for the remaining constituents of the MSCI Russia IMI and, until further notice, will not add any securities of companies classified in Russia to the MSCI Russia IMI. In the event that any companies classified in Russia announce their intention to issue new shares, MSCI will proceed to delete their securities from the relevant MSCI indexes.

MSCI has made available a list of securities to be deleted from the MSCI Russia IMI. This is available at: https://www.msci.com/index-consultations/Treatment_Sanctions

The changes will be reflected in the MSCI Advance Corporate Events (ACE) files starting April 29, 2022.

MSCI also reminds users of its indexes for any purpose, including both indexed and active management, that they are responsible for ensuring compliance with all applicable sanctions and any other rules, regulations, prohibitions, laws and other restrictions applicable to their portfolios, trading and other investment activity.

We value your feedback and questions.



If you would like to speak to a member of our team about any of the items in this communication, please submit a support ticket via the MSCI Online Case Management

Portal <https://nam04.safelinks.protection.outlook.com/?url=https%3A%2F%2Fmsci.force.com%2Fanswers%2Fs%2Fcontactsupport&data=05%7C01%7CCesar.Ramirez%40msci.com%7C82510115683249c0887b08da29583569%7C7a9376d47c43480f82baa090647f651d%7C0%7C0%7C637867756100443803%7CUnknown%7CTWFpbGZsb3d8eyJWljojMC4wLjAwMDAiLCJQIjoiV2luMzliLCJBTiI6Ikl1haWwiLCJXVCi6Mn0%3D%7C3000%7C%7C%7C&sdata=HsInFWRzMZsI8bu%2Bzm8AcoG2MAizh%2FA3H6sJPgFcqR0%3D&reserved=0>

Alternatively, visit Contact Us <https://www.msci.com/contact-us> for other means to contact MSCI.

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