

Actions J.P. Morgan takes to #BreakTheBias

Featuring:

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Tiffany J Lewis:

At JP Morgan, it is our responsibility to find the best managers for our clients, which includes widening the top of the funnel to break the bias and be more intentional and inclusive in the types of managers we partner with.

From a performance perspective on the private side, 79% of diverse managers outperform the meeting manager. If, as an industry, we increased our allocations to diverse managers by 1% that has a \$38 billion impact on the industry. A little work can have a lot of impact.

Aubre M Clemens:

Simply put, diverse teams returned more money than other management structures. And if we as due diligence professionals are not more intentional, we're leaving money on the table.

Diversity equity and inclusion needs to be part of the due diligence dialogue. If you want to see companies hire diverse individuals to manage money, hire more diverse investment teams or increase assets in diverse owned firms. It is on us to action for change and break the bias.

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