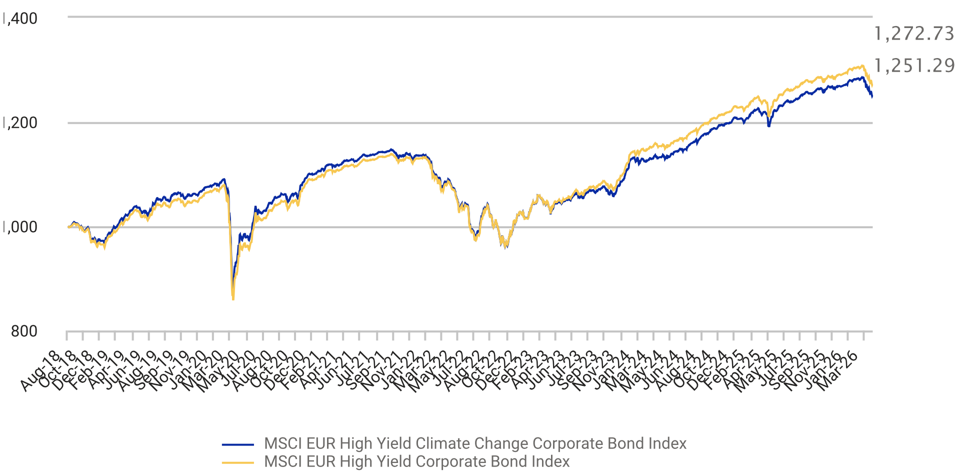
MSCI EUR High Yield Climate Change Corporate Bond Index

The MSCI Fixed Income Climate Change Indexes aim to represent the performance of an investment strategy that re-weights securities based upon the opportunities and risks associated with the transition to a lower carbon economy, while seeking to minimize exclusions from the parent index.

Cumulative Index Performance

EUR Returns Aug 2018 - Mar 2026



Annual Performance(%)

Year	MSCI EUR High Yield Climate Change Corporate Bond Index	MSCI EUR High Yield Corporate Bond Index
2025	5.44	5.39
2024	6.63	7.42
2023	11.45	12.69
2022	-10.62	-10.26
2021	3.17	3.71
2020	2.33	2.31
2019	10.71	10.43

Index Performance

EUR returns (%) March 31, 2026

					ANNUALIZED RETURN (%)			
Index	1 Month	3 Months	1 Year	Year to Date	3 Years	5 Years	10 Years	Since Aug 31, 2018
MSCI EUR High Yield Climate Change Corporate Bond Index	-2.63	-1.64	2.94	-1.64	6.28	2.25	-	2.99
MSCI EUR High Yield Corporate Bond Index	-2.63	-1.69	2.90	-1.69	6.78	2.78	-	3.22

Index Risk and Return Characteristics

EUR returns (%) March 31, 2026

			ANNUALIZED STD. DEVIATION (%)			RISK RETURN RATIO				
Index	Tracking Error (%)	Turnover* (%)	3 Years	5 Years	Since Aug 31, 2018	3 Years	5 Years	Since Aug 31, 2018	Max Drawdown (%)	Max Drawdown Period
MSCI EUR High Yield Climate Change Corporate Bond Index	0.66	68.18	3.23	5.88	7.41	1.94	0.38	0.40	19.38	2020-02-20 -- 2020-03-23
MSCI EUR High Yield Corporate Bond Index	-	53.74	3.14	5.87	7.78	2.16	0.47	0.41	20.52	2020-02-20 -- 2020-03-23

*Over rebalance of last 12 months

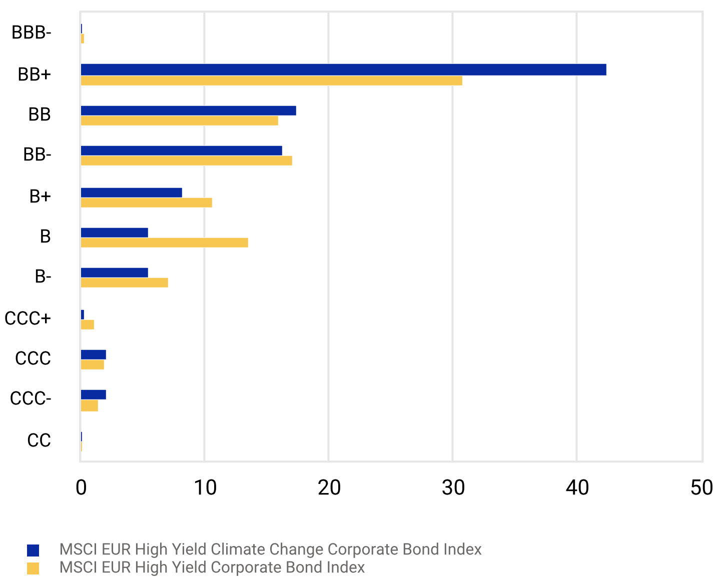
The MSCI EUR High Yield Climate Change Corporate Bond Index was launched on Jun 29, 2020. Data prior to the launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

Index Profile

Maturity	# of Securities	# of Issuers	Market Value USD (MM)	Coupon*	Price*	Yield To Worst	Effective Duration	Effective Convexity	OAS**(bps)	Weighted Credit Rating
0-3 Years	143	96	84,052	4.19	95.81	6.13	1.80	-0.08	326	BB-
3-5 Years	147	116	91,049	5.17	95.03	6.51	3.06	-0.18	357	BB-
5-7 Years	72	59	46,075	5.17	95.73	5.96	4.28	-0.05	308	BB-
7-10 Years	28	24	15,690	5.02	96.62	5.37	4.43	0.09	263	BB
10-20 Years	7	7	4,025	4.42	97.25	4.93	4.99	0.32	211	BB+
20+ Years	28	13	29,894	4.57	98.26	4.91	4.04	0.30	234	BB+
Aggregate	**425**	**206**	**270,783**	**4.78**	**95.86**	**6.03**	**3.09**	**-0.05**	**311**	**BB-**

* Par Weighted
** Effective Duration Weighted

Credit Rating Breakdown



ESG Metrics

	MSCI EUR High Yield Climate Change Corporate Bond Index	MSCI EUR High Yield Corporate Bond Index
ESG score	6.41	6.19
Environmental Pillar Score	6.59	6.17
Fossil Fuel Reserves (%)	1.82	1.74
WACI (Scope 1+2)*	99.13	131.62
WACI (Scope 1+2+3)*	527.83	784.44
Green Revenues (%)	6.81	4.67
Green Bonds (%)	8.98	6.41
Social Pillar Score	4.66	4.47
Controversial Weapons (%)	0.00	0.00
Tobacco (%)	0.00	0.00
Very Severe Controversies (%)	0.00	0.00
Governance Pillar Score	5.82	5.77

*(t CO2e/$M Sales)

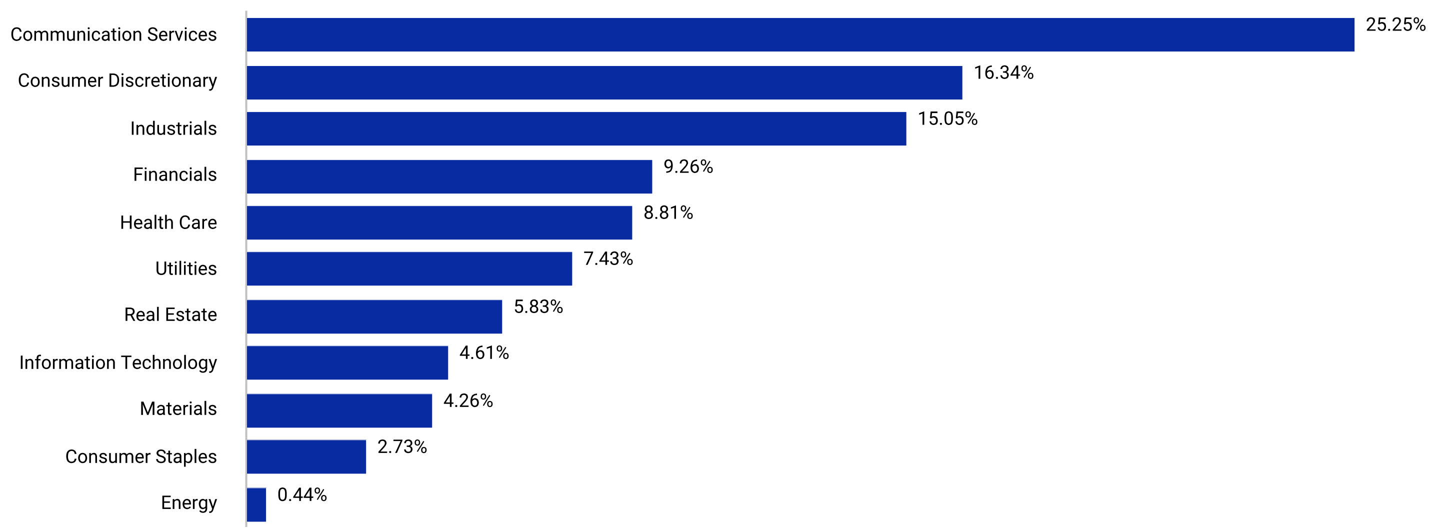
Top 5 Securities

Security Name	ISIN	Currency	Sector	Country	Security Credit Rating	Index Weight (%)	Parent Index Weight (%)
VMEDO 5.625 2032	XS2796600307	EUR	Communication Services	United Kingdom	BB-	1.03	0.63
EDP 4.375 2055	PTEDP6OM0007	EUR	Utilities	Portugal	BB+	0.94	0.31
EDP 4.625 2054	PTEDPSOM0002	EUR	Utilities	Portugal	BB+	0.82	0.27
TEVA 4.375 2030	XS2406607171	EUR	Health Care	Israel	BB+	0.78	0.48
SPIE 3.75 2030	FR001400ZYD0	EUR	Industrials	France	BB+	0.77	0.19

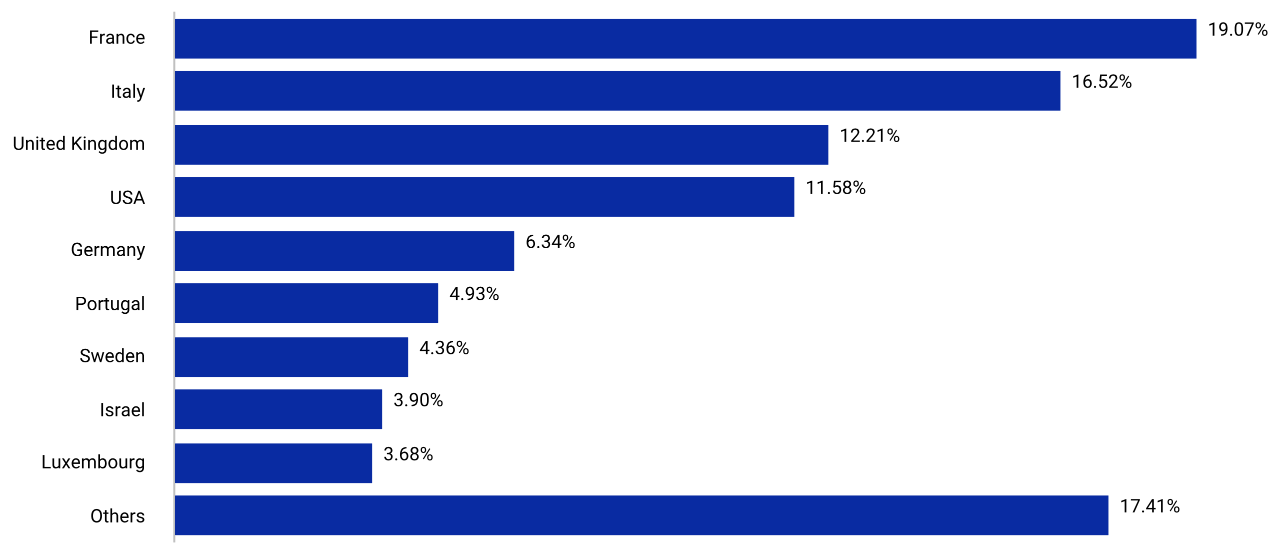
Top 5 Issuers

Issuer Name	Index Weight (%)	Parent Index Weight (%)	Sector
EDP SA	4.93	1.61	Utilities
TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV	3.23	2.01	Health Care
SOFTBANK GROUP CORP	3.16	1.89	Communication Services
FIBERCOP SPA	2.70	1.63	Communication Services
ILIAD SA	2.24	1.37	Communication Services

Sector Weights



Country Weights



Index Framework

The MSCI Fixed Income Climate Change Indexes are constructed in following steps. First, the securities from issuers involved in controversial weapons business are excluded from the MSCI Corporate Bond Indexes (the 'Parent Index'). Second, a Climate re-weighting factor is defined that reflects an assessment of issuer's climate profile (based on the MSCI ESG Low Carbon Transition (LCT) metrics). Finally, the securities are re-weighted from the market value weights of the Parent Index using the combined score to construct the MSCI Fixed Income Climate Change Index. The Indexes are rebalanced on a monthly basis to coincide with the monthly index review of the MSCI Corporate Bond Indexes. The pro forma Indexes are in general announced three business days before the effective date of rebalancing.

This summary is provided for illustrative purposes only and does not include all material elements of the index or its methodology. For a complete description of the index methodology, please see Index methodology - MSCI.

ABOUT MSCI INC.

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