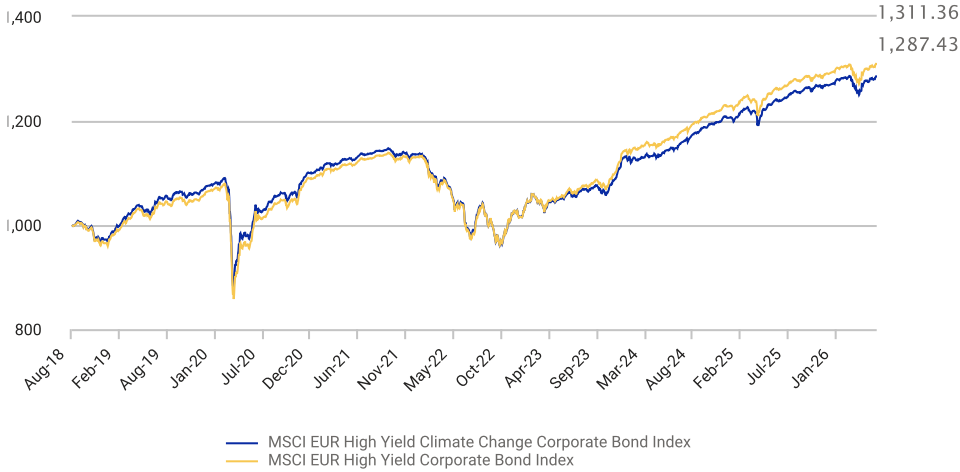


MSCI EUR High Yield Climate Change Corporate Bond Index

The MSCI Fixed Income Climate Change Indexes aim to represent the performance of an investment strategy that re-weights securities based upon the opportunities and risks associated with the transition to a lower carbon economy, while seeking to minimize exclusions from the parent index.

Cumulative Index Performance

EUR Returns Aug 2018 - May 2026



Annual Performance(%)

| Year | MSCI EUR High Yield Climate Change Corporate Bond Index | MSCI EUR High Yield Corporate Bond Index |
|------|---|--|
| 2025 | 5.44 | 5.39 |
| 2024 | 6.63 | 7.42 |
| 2023 | 11.45 | 12.69 |
| 2022 | -10.62 | -10.26 |
| 2021 | 3.17 | 3.71 |
| 2020 | 2.33 | 2.31 |
| 2019 | 10.71 | 10.43 |

Index Performance

EUR returns (%) May 29, 2026

| Index | 1 Month | 3 Months | 1 Year | Year to Date | ANNUALIZED RETURN (%) | | | | Since Aug 31, 2018 |
|---|---------|----------|--------|--------------|-----------------------|---------|----------|------|--------------------|
| | | | | | 3 Years | 5 Years | 10 Years | | |
| MSCI EUR High Yield Climate Change Corporate Bond Index | 1.01 | 0.18 | 4.20 | 1.20 | 6.88 | 2.65 | - | 3.30 | |
| MSCI EUR High Yield Corporate Bond Index | 1.01 | 0.33 | 4.30 | 1.29 | 7.43 | 3.21 | - | 3.55 | |

Index Risk and Return Characteristics

EUR returns (%) May 29, 2026

| Index | Tracking Error (%) | Turnover* (%) | ANNUALIZED STD. DEVIATION (%) | | | RISK RETURN RATIO | | | Max Drawdown (%) | Max Drawdown Period |
|---|--------------------|---------------|-------------------------------|---------|--------------------|-------------------|---------|--------------------|------------------|-------------------------|
| | | | 3 Years | 5 Years | Since Aug 31, 2018 | 3 Years | 5 Years | Since Aug 31, 2018 | | |
| MSCI EUR High Yield Climate Change Corporate Bond Index | 0.66 | 59.39 | 3.34 | 5.93 | 7.36 | 2.06 | 0.45 | 0.45 | 19.38 | 2020-02-20 – 2020-03-23 |
| MSCI EUR High Yield Corporate Bond Index | - | 46.29 | 3.26 | 5.93 | 7.73 | 2.28 | 0.54 | 0.46 | 20.52 | 2020-02-20 – 2020-03-23 |

*Over rebalance of last 12 months

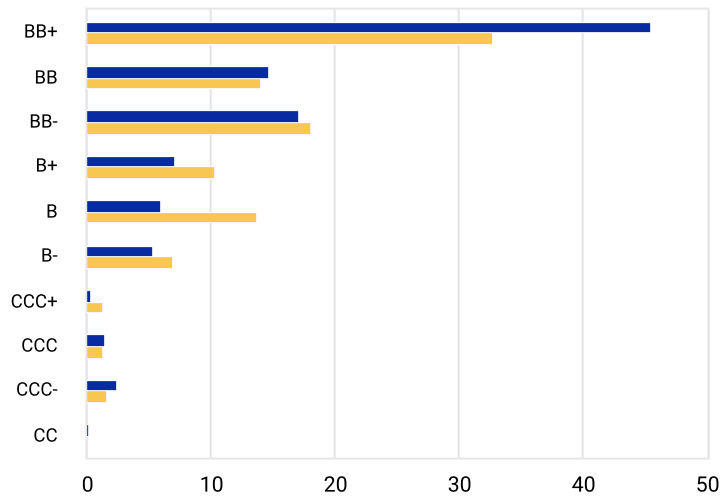
The MSCI EUR High Yield Climate Change Corporate Bond Index was launched on Jun 29, 2020. Data prior to the launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

Index Profile

| Maturity | # of Securities | # of Issuers | Market Value USD (MM) | Coupon* | Price* | Yield To Worst | Effective Duration | Effective Convexity | OAS**(bps) | Weighted Credit Rating |
|------------------|-----------------|--------------|-----------------------|-------------|--------------|----------------|--------------------|---------------------|------------|------------------------|
| 0-3 Years | 146 | 101 | 86,218 | 4.36 | 97.03 | 5.21 | 1.55 | -0.21 | 294 | BB- |
| 3-5 Years | 158 | 117 | 102,303 | 5.17 | 98.07 | 5.47 | 2.84 | -0.27 | 280 | BB- |
| 5-7 Years | 66 | 58 | 45,426 | 5.23 | 97.64 | 5.56 | 4.24 | -0.11 | 282 | BB- |
| 7-10 Years | 28 | 23 | 15,157 | 5.07 | 99.27 | 4.81 | 4.27 | 0.14 | 226 | BB |
| 10-20 Years | 6 | 6 | 3,621 | 4.39 | 100.17 | 4.34 | 4.97 | 0.32 | 164 | BB+ |
| 20+ Years | 29 | 14 | 33,460 | 4.85 | 100.32 | 4.56 | 4.34 | 0.32 | 201 | BB+ |
| Aggregate | 433 | 209 | 286,182 | 4.88 | 98.03 | 5.25 | 2.95 | -0.13 | 262 | BB |

* Par Weighted

** Effective Duration Weighted

Credit Rating Breakdown


■ MSCI EUR High Yield Climate Change Corporate Bond Index
■ MSCI EUR High Yield Corporate Bond Index

ESG Metrics

| | MSCI EUR High Yield Climate Change Corporate Bond Index | MSCI EUR High Yield Corporate Bond Index |
|-------------------------------|---|--|
| ESG score | 6.40 | 6.22 |
| Environmental Pillar Score | 6.58 | 6.12 |
| Fossil Fuel Reserves (%) | 1.70 | 1.68 |
| WACI (Scope 1+2)* | 101.63 | 130.77 |
| WACI (Scope 1+2+3)* | 514.39 | 754.90 |
| Green Revenues (%) | 7.13 | 4.84 |
| Green Bonds (%) | 8.91 | 6.02 |
| Social Pillar Score | 4.66 | 4.54 |
| Controversial Weapons (%) | 0.00 | 0.00 |
| Tobacco (%) | 0.00 | 0.00 |
| Very Severe Controversies (%) | 0.00 | 0.00 |
| Governance Pillar Score | 5.88 | 5.84 |

*(t CO2e/\$M Sales)

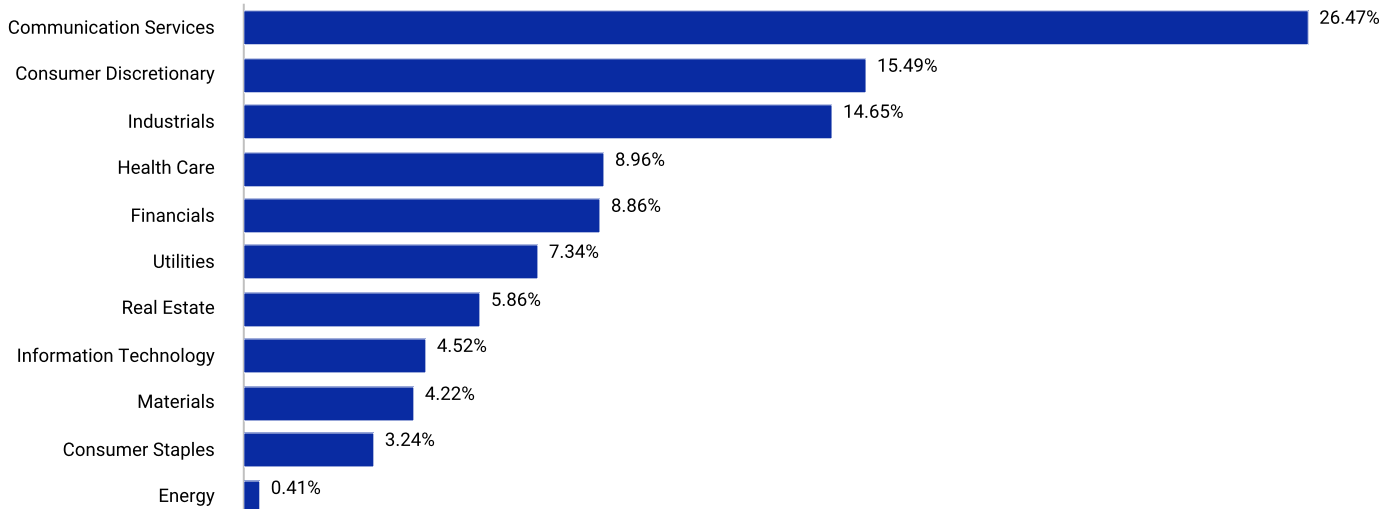
Top 5 Securities

| Security Name | ISIN | Currency | Sector | Country | Security Credit Rating | Index Weight (%) | Parent Index Weight (%) |
|------------------|--------------|----------|------------------------|----------------|------------------------|------------------|-------------------------|
| EDP 4.375 2055 | PTEDP6OM0007 | EUR | Utilities | Portugal | BB+ | 1.13 | 0.30 |
| EDP 4.625 2054 | PTEDPSOM0002 | EUR | Utilities | Portugal | BB+ | 0.99 | 0.26 |
| VMEDO 5.625 2032 | XS2796600307 | EUR | Communication Services | United Kingdom | BB- | 0.98 | 0.60 |
| EDP 4.75 2054 | PTEDPZOM0011 | EUR | Utilities | Portugal | BB+ | 0.87 | 0.23 |
| EDP 4.5 2055 | PTEDP5OM0008 | EUR | Utilities | Portugal | BB+ | 0.86 | 0.23 |

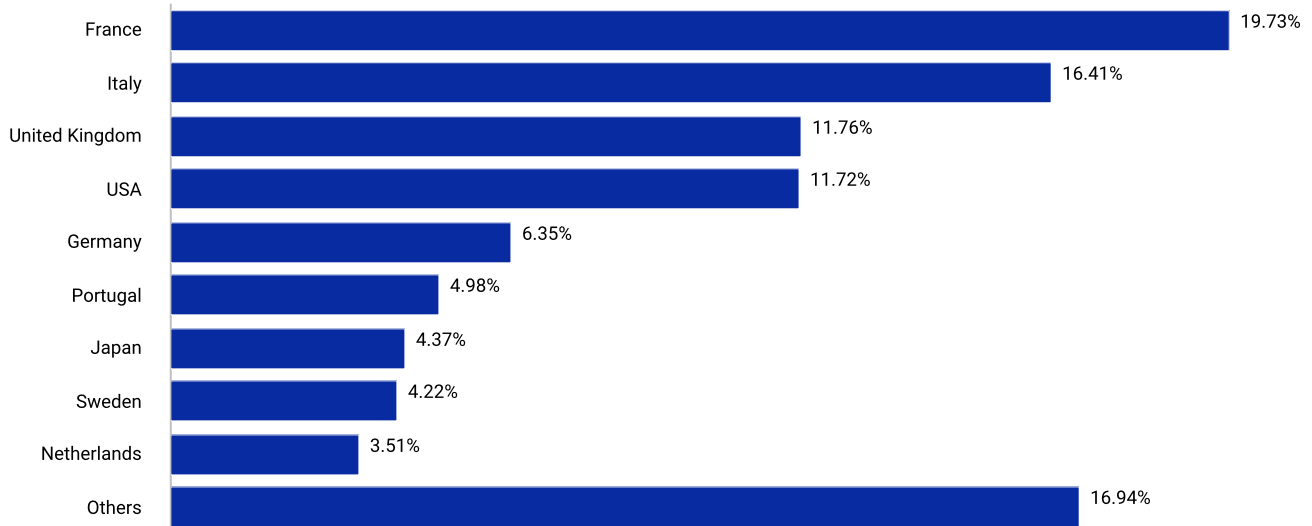
Top 5 Issuers

| Issuer Name | Index Weight (%) | Parent Index Weight (%) | Sector |
|---|------------------|-------------------------|------------------------|
| EDP SA | 4.98 | 1.33 | Utilities |
| SOFTBANK GROUP CORP | 4.01 | 2.43 | Communication Services |
| FIBERCOP SPA | 3.15 | 1.92 | Communication Services |
| TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV | 2.77 | 1.75 | Health Care |
| BAYER AG | 2.16 | 1.48 | Health Care |

Sector Weights



Country Weights



Index Framework

The MSCI Fixed Income Climate Change Indexes are constructed in following steps. First, the securities from issuers involved in controversial weapons business are excluded from the MSCI Corporate Bond Indexes (the 'Parent Index'). Second, a Climate re-weighting factor is defined that reflects an assessment of issuer's climate profile (based on the MSCI ESG Low Carbon Transition (LCT) metrics). Finally, the securities are re-weighted from the market value weights of the Parent Index using the combined score to construct the MSCI Fixed Income Climate Change Index. The Indexes are rebalanced on a monthly basis to coincide with the monthly index review of the MSCI Corporate Bond Indexes. The pro forma Indexes are in general announced three business days before the effective date of rebalancing.

This summary is provided for illustrative purposes only and does not include all material elements of the index or its methodology. For a complete description of the index methodology, please see [Index methodology - MSCI](#).

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