

Adding Additional Value with Second-Party Opinions

The sustainable debt market is a rapidly growing segment of the fixed income market, driven by interest from Issuers and Investors alike to leverage green and social debt as part of their broader sustainability objectives.

However, many lenders prefer that issuers obtain a second-party opinion before coming to market. This brings greater transparency into the debt offering – potentially boosting its attractiveness.

MSCI ESG Research offers Second Party Opinions (SPO) a written review of an issuer's green or social debt financing.

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To do this, MSCI ESG Research reviews the debt framework or transaction for alignment with industry standards and those from MSCI's proprietary methodologies for Green and Social Debt.

MSCI ESG Research is a leader in the provision of ESG Ratings and other ESG & Climate solutions. Our SPOs bring additional value to organizations issuing sustainable debt.

The completed SPO will contain of a written opinion and detailed analysis and summary by MSCI ESG Research, an SPO badge if the opinion is fully favorable. If the SPO is made public, it will also be listed on [msci.com](https://www.msci.com).

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