

# Regional and Thematic Indexes

MONTHLY EQUITY INSIGHTS REPORT

March 31, 2025 (market close)



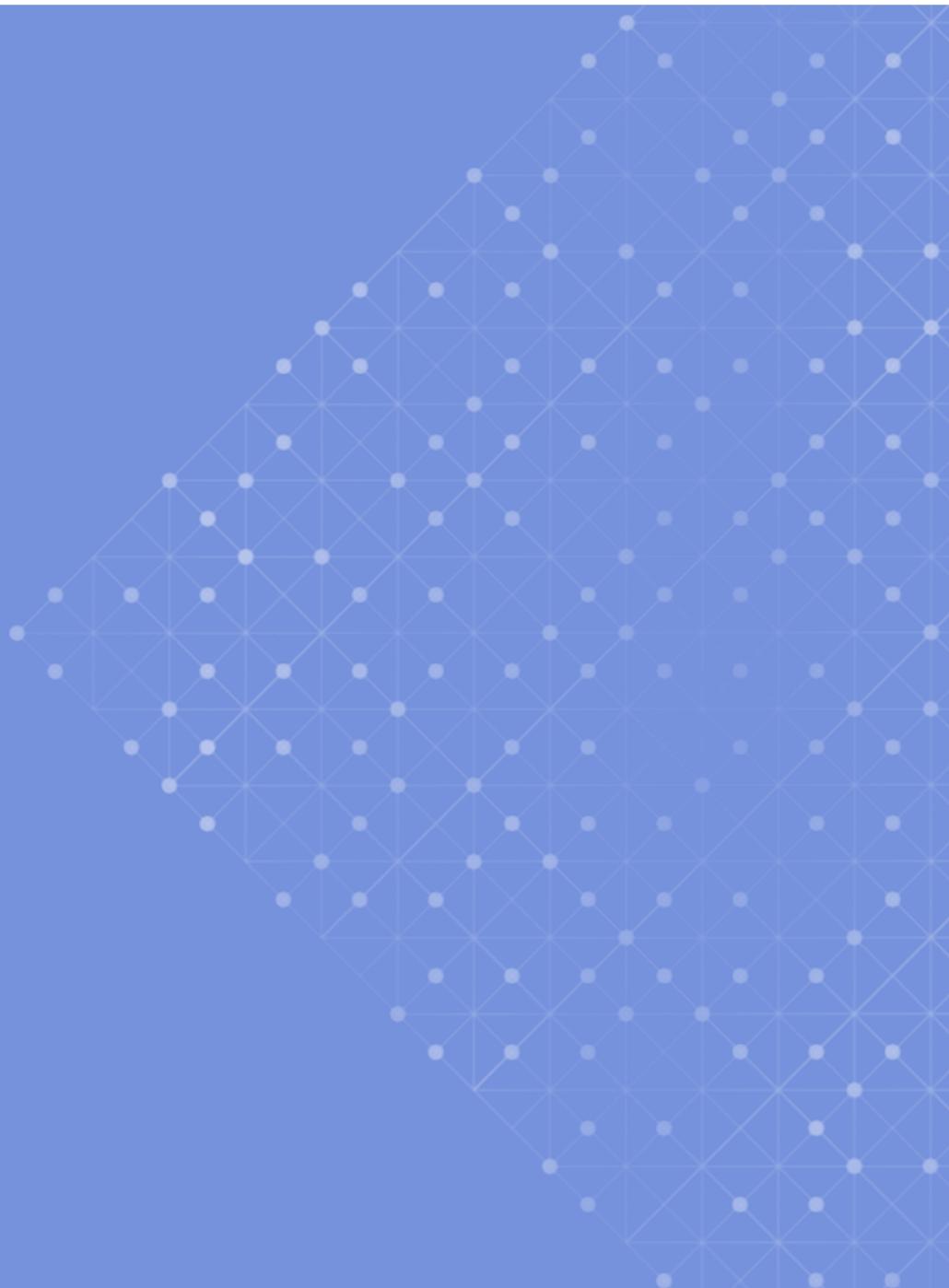
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# Market Capitalization

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# Market Capitalization Indexes: Performance

## Performance and valuations (%)

	1 D	1 W	1 M	3 M	MTD	QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	PB	PE	DY	BBG Ticker
<b>EMU</b>	-1.7	-2.8	0.7	12.3	0.7	12.3	12.3	7.6	10.2	15.0	6.7	1.9	15.8	3.0	MXEMUGU
<b>EAFFE</b>	-2.1	-2.5	-0.3	7.0	-0.3	7.0	7.0	5.4	6.6	12.3	5.9	1.9	15.1	3.1	M2EA
<b>EM</b>	-1.7	-3.0	0.7	3.0	0.7	3.0	3.0	8.6	1.9	8.4	4.1	1.8	15.2	2.6	M2EF
<b>AC Asia Pacific</b>	-2.4	-3.1	-0.2	1.0	-0.2	1.0	1.0	5.6	3.1	8.7	5.0	1.7	15.2	2.5	M2AP
<b>World</b>	-0.2	-2.8	-4.4	-1.7	-4.4	-1.7	-1.7	7.5	8.1	16.7	10.1	3.2	20.5	1.9	M2WO
<b>USA</b>	0.5	-2.9	-5.9	-4.5	-5.9	-4.5	-4.5	8.1	8.8	18.6	12.4	4.5	23.6	1.5	M2US

Gross returns in USD for the period ending Mar 31, 2025. Bloomberg tickers may be real time or end of the day depending upon availability where it default to GTR,USD (1)NTR,USD (2)PR,USD (3)Other currency.

Returns are annualized for periods longer than a year. Valuation ratios as of end of month adjusted by month to date returns.

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# Market Capitalization Indexes: Risk Profile

## Risk Profile (%)

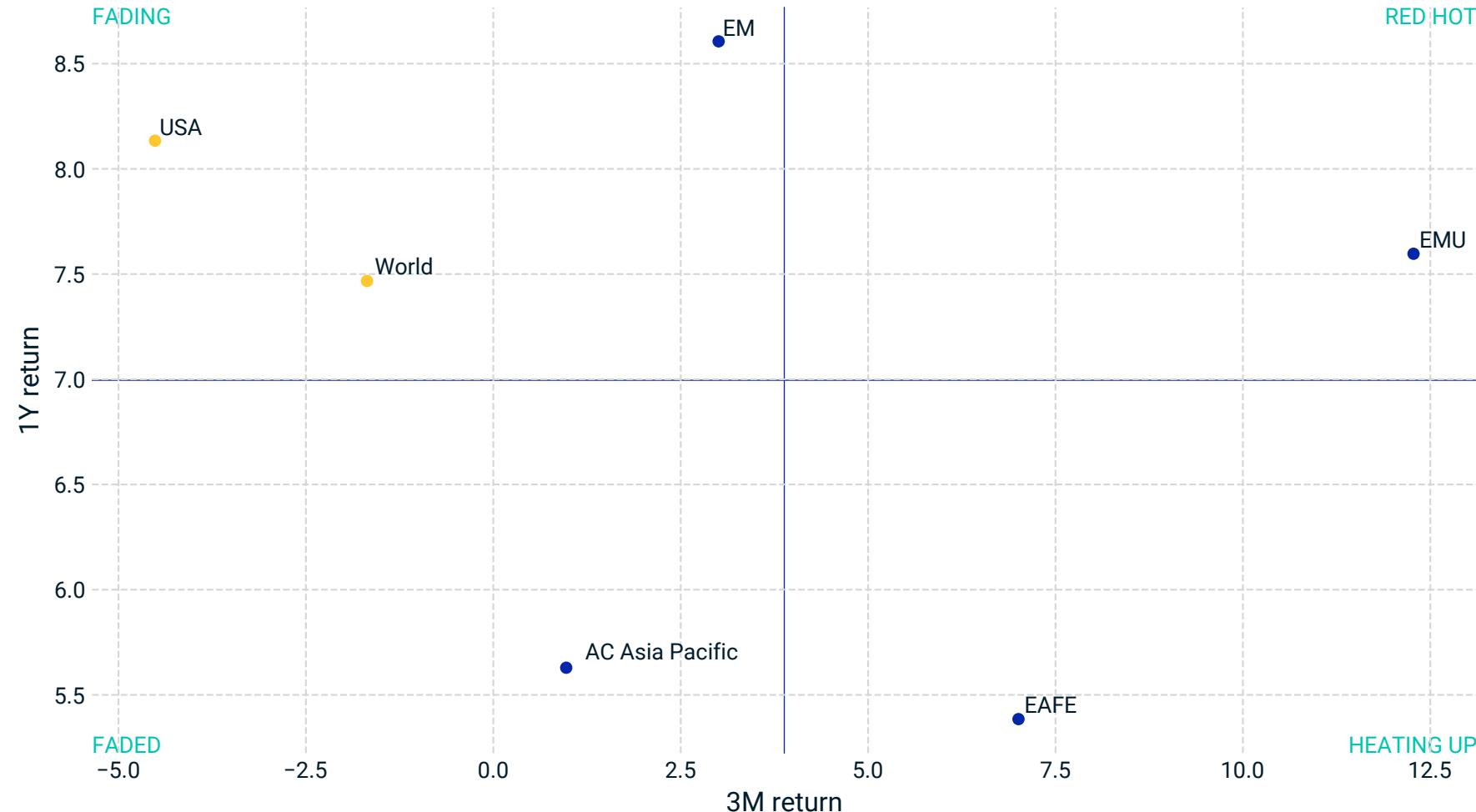
	1M	3M	1Yr	3Yr	5Yr	10Yr	SR 3Yr	SR 5Yr	SR 10Yr	Max Drawdown	VaR @ 95%	VaR @ 99%	CVaR @ 95%	CVaR @ 99%	Number of Constituents
<b>USA</b>	21.2	16.0	14.0	16.6	16.8	17.9	0.6	0.7	0.6	-54.9	-1.8	-3.4	-2.9	-5.0	576
<b>World</b>	16.9	13.3	11.9	14.2	14.3	15.1	0.6	0.7	0.5	-57.5	-1.5	-3.0	-2.5	-4.3	1352
<b>EAFE</b>	15.9	12.9	12.8	14.3	14.5	14.7	0.5	0.5	0.3	-60.1	-1.6	-3.0	-2.6	-4.4	694
<b>AC Asia Pacific</b>	15.9	13.0	15.2	14.7	14.8	14.6	0.2	0.2	0.2	-57.6	-1.7	-3.1	-2.7	-4.5	1256
<b>EMU</b>	23.3	18.8	15.9	18.8	19.6	19.5	0.6	0.5	0.2	-64.3	-2.2	-4.2	-3.4	-5.6	216
<b>EM</b>	16.4	13.9	13.8	14.7	15.5	15.9	0.1	0.2	0.2	-65.1	-1.7	-3.2	-2.8	-5.0	1206

As of Mar 31, 2025

SR = Sharpe Ratio. Risk may be reported for since inception period for an index depending on its inception date. Historical daily returns are used for calculating risk and VaR estimates.

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# Market Capitalization Indexes: Momentum



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# AC Asia Pacific (APAC)

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# APAC ESG Indexes: Performance

## Performance and valuations (%)

	1 D	1 W	1 M	3 M	MTD	QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	PB	PE	DY	BBG Ticker
<b>AC Asia Pacific Climate Change</b>	-2.5	-3.1	-1.0	1.4	-1.0	1.4	1.4	7.1	1.8	7.1	4.5	1.9	17.1	2.2	MXAPCLNU (1)
<b>AC Asia Pacific</b>	-2.4	-3.1	-0.2	1.0	-0.2	1.0	1.0	5.6	3.1	8.7	5.0	1.7	15.2	2.5	M2AP
<b>AC Asia Pacific Selection</b>	-2.5	-3.0	-1.4	0.9	-1.4	0.9	0.9	9.8	2.6	8.4	5.3	1.9	16.6	2.3	M2APES

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# APAC ESG Indexes: Risk Profile

## Risk Profile (%)

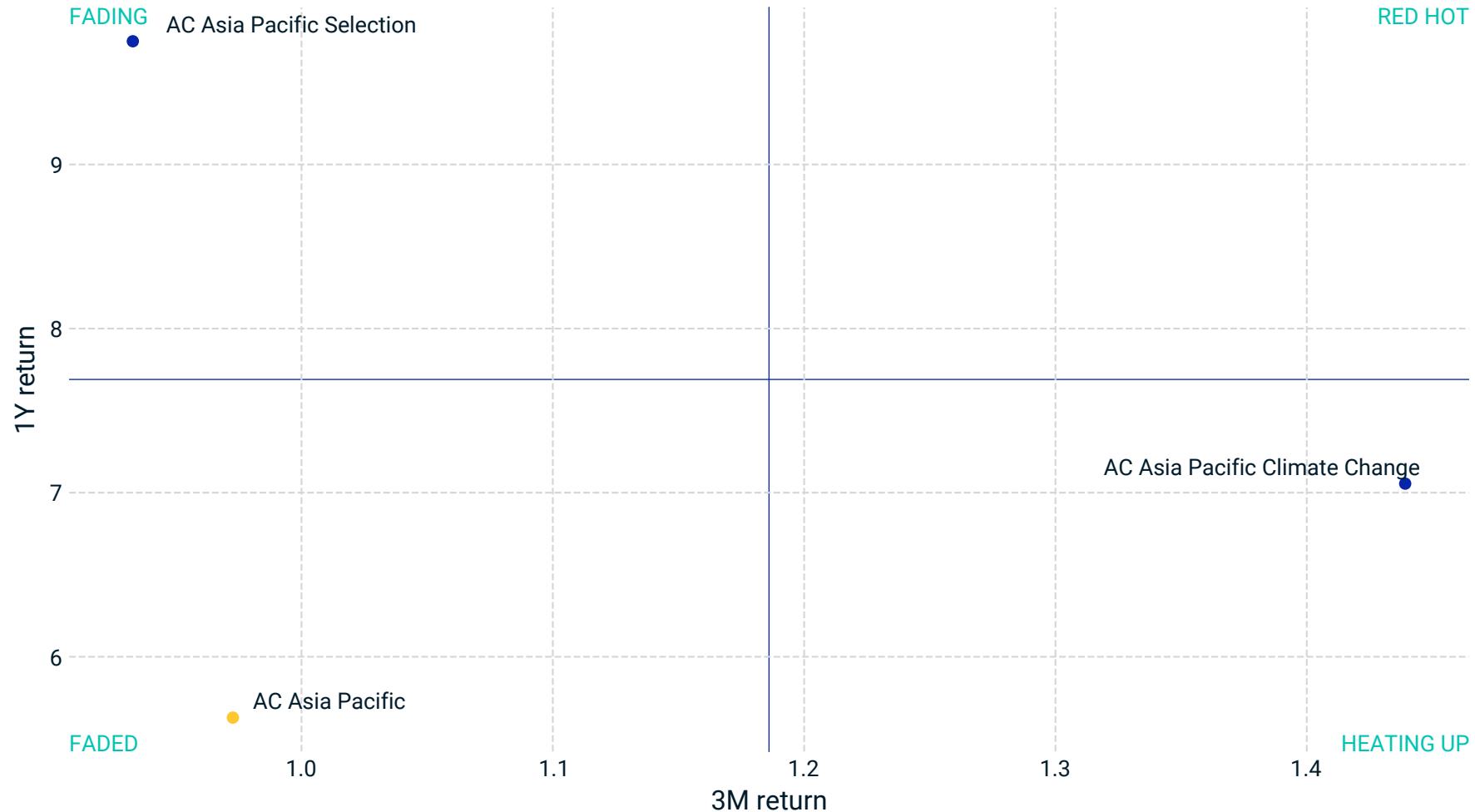
	1M	3M	1Yr	3Yr	5Yr	10Yr	SR 3Yr	SR 5Yr	SR 10Yr	Max Drawdown	VaR @ 95%	VaR @ 99%	CVaR @ 95%	CVaR @ 99%	Number of Constituents
<b>AC Asia Pacific Selection</b>	16.5	13.8	15.9	15.4	15.5	15.0	0.2	0.2	0.3	-55.6	-1.7	-3.1	-2.6	-4.4	472
<b>AC Asia Pacific Climate Change</b>	16.3	13.6	15.3	15.0	15.2	14.8	0.1	0.1	0.2	-39.2	-1.5	-2.4	-2.1	-3.2	1173
<b>AC Asia Pacific</b>	15.9	13.0	15.2	14.7	14.8	14.6	0.2	0.2	0.2	-57.6	-1.7	-3.1	-2.7	-4.5	1256

As of Mar 31, 2025

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# APAC ESG Indexes: Momentum



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# APAC Factor Indexes: Performance

## Performance and valuations (%)

	1 D	1 W	1 M	3 M	MTD	QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	PB	PE	DY	BBG Ticker
<b>AC Asia Pacific Value</b>	-2.2	-2.8	1.0	3.2	1.0	3.2	3.2	6.2	5.5	11.3	4.8	1.1	11.5	3.5	MVUACAP (2)
<b>AC Asia Pacific Enhanced Value</b>	-2.0	-3.5	1.3	2.9	1.3	2.9	2.9	2.4	5.7	11.1	5.9	0.7	8.0	4.1	NU707661 (1)
<b>AC Asia Pacific</b>	-2.4	-3.1	-0.2	1.0	-0.2	1.0	1.0	5.6	3.1	8.7	5.0	1.7	15.2	2.5	M2AP
<b>AC Asia Pacific High Dividend Yield</b>	-1.9	-2.0	0.3	0.9	0.3	0.9	0.9	8.1	7.1	12.5	5.6	1.2	10.6	4.7	M2APDY
<b>AC Asia Pacific Equal Weighted</b>	-1.5	-2.1	0.7	0.3	0.7	0.3	0.3	6.0	-1.5	5.4	2.8	1.5	17.1	2.6	M2APEW
<b>AC Asia Pacific Minimum Volatility (USD)</b>	-1.0	-0.9	1.3	-0.1	1.3	-0.1	-0.1	7.2	3.2	6.0	3.7	1.7	16.3	3.1	M2APVOU
<b>AC Asia Pacific Growth</b>	-2.6	-3.4	-1.4	-1.2	-1.4	-1.2	-1.2	5.0	0.8	6.0	5.1	3.1	22.4	1.5	MGUACAP (2)
<b>AC Asia Pacific Momentum</b>	-2.5	-3.9	-1.3	-2.3	-1.3	-2.3	-2.3	0.4	3.8	12.0	6.6	2.3	18.5	2.1	M2CXJPI
<b>AC Asia Pacific Quality</b>	-2.8	-3.2	-1.3	-3.8	-1.3	-3.8	-3.8	-2.2	1.1	7.6	6.2	4.0	18.1	2.4	M2CXJPJ

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# APAC Factor Indexes: Risk Profile

## Risk Profile (%)

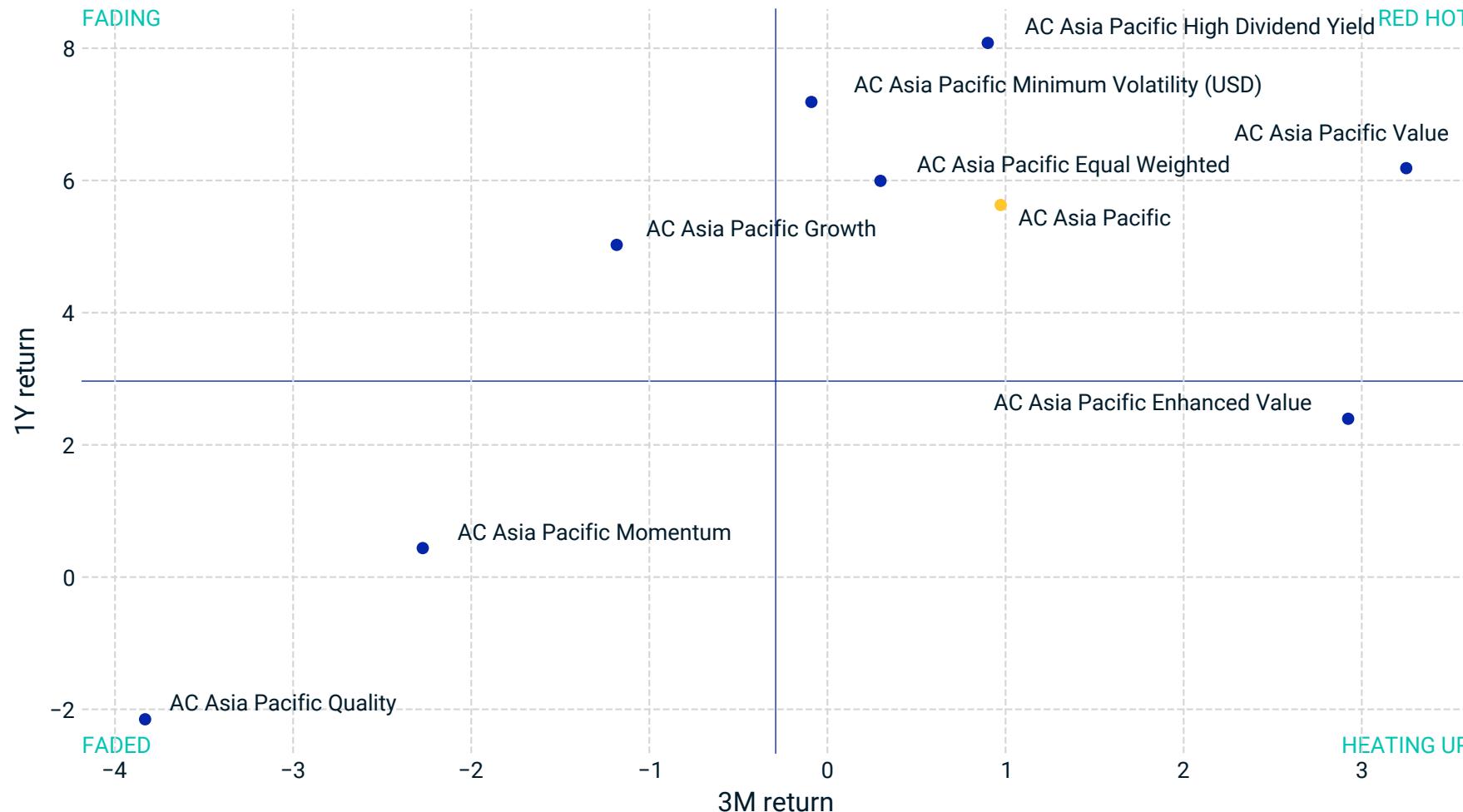
	1M	3M	1Yr	3Yr	5Yr	10Yr	SR 3Yr	SR 5Yr	SR 10Yr	Max Drawdown	VaR @ 95%	VaR @ 99%	CVaR @ 95%	CVaR @ 99%	Number of Constituents
AC Asia Pacific Enhanced Value	16.3	13.4	16.2	14.8	15.0	15.5	0.2	0.5	0.3	-58.0	-1.8	-3.4	-2.8	-4.5	282
AC Asia Pacific High Dividend Yield	11.6	10.2	12.9	12.5	12.5	13.2	0.5	0.7	0.3	-54.7	-1.5	-2.9	-2.4	-4.0	241
AC Asia Pacific Momentum	18.0	15.0	20.4	16.8	17.9	16.7	0.2	0.3	0.3	-65.6	-1.9	-3.4	-2.9	-4.7	272
AC Asia Pacific Quality	17.0	13.8	15.6	15.5	15.5	14.8	0.1	0.1	0.3	-58.8	-1.6	-3.0	-2.6	-4.3	291
AC Asia Pacific Minimum Volatility (USD)	8.3	7.0	9.2	9.7	9.8	10.6	0.2	0.2	0.2	-42.0	-1.2	-2.2	-1.8	-3.1	319
AC Asia Pacific Value	15.0	12.0	14.5	13.8	13.8	14.3	0.3	0.5	0.2	-54.6	-1.7	-3.0	-2.6	-4.3	724
AC Asia Pacific Growth	17.0	14.5	16.5	16.2	16.7	15.7	0.1	0.0	0.2	-61.7	-1.8	-3.3	-2.8	-4.9	697
AC Asia Pacific	15.9	13.0	15.2	14.7	14.8	14.6	0.2	0.2	0.2	-57.6	-1.7	-3.1	-2.7	-4.5	1256
AC Asia Pacific Equal Weighted	13.1	11.4	13.5	13.4	13.6	13.8	-0.2	0.0	0.1	-58.7	-1.5	-3.0	-2.5	-4.1	1256

As of Mar 31, 2025

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# APAC Factor Indexes: Momentum



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# APAC Sector Indexes: Performance

## Performance and valuations (%)

	1 D	1 W	1 M	3 M	MTD	QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	PB	PE	DY	BBG Ticker
AC Ap/Comm Svc	-2.4	-2.4	1.1	10.5	1.1	10.5	10.5	26.5	4.3	5.1	3.5	2.9	20.8	1.4	M2AP0TC
AC Ap/Consumer Discr	-2.0	-3.6	0.7	6.8	0.7	6.8	6.8	10.5	4.2	6.0	2.9	1.8	14.7	1.6	M2AP0CD
AC Ap/Financials	-1.6	-1.6	2.3	4.8	2.3	4.8	4.8	21.5	10.0	15.4	6.3	1.3	11.5	3.4	M2AP0FN
AC Ap/Consumer Staples	-1.2	-0.2	3.7	1.2	3.7	1.2	1.2	-0.9	-2.5	-0.2	1.5	2.6	23.3	2.4	M2AP0CS
AC Asia Pacific	-2.4	-3.1	-0.2	1.0	-0.2	1.0	1.0	5.6	3.1	8.7	5.0	1.7	15.2	2.5	M2AP
AC Ap/Materials	-2.8	-2.8	2.3	0.8	2.3	0.8	0.8	-14.4	-6.6	9.1	4.2	1.5	15.6	3.2	M2AP0MT
AC Ap/Real Estate	-1.8	-2.4	0.6	0.6	0.6	0.6	0.6	-2.7	-5.7	-1.1	nan	0.9	18.9	3.5	M5AP0RL (3)
AC Ap/Energy	-1.1	-1.5	5.5	0.5	5.5	0.5	0.5	-10.5	2.4	14.6	5.1	1.1	11.6	4.5	M2AP0EN
AC Ap/Utilities	-0.7	-1.4	5.0	-1.3	5.0	-1.3	-1.3	1.1	1.2	4.3	1.9	1.4	10.4	3.5	M2AP0UT
AC Ap/Industrials	-2.9	-3.3	1.3	-1.6	1.3	-1.6	-1.6	1.8	4.2	9.4	4.2	1.5	15.5	2.3	M2AP0IN
AC Ap/Health Care	-1.8	-1.3	0.3	-2.7	0.3	-2.7	-2.7	-1.6	-2.8	-0.3	3.4	2.8	29.6	1.6	M2AP0HC
AC Ap/Information Tech	-4.1	-6.4	-7.8	-8.3	-7.8	-8.3	-8.3	-4.4	2.7	14.3	11.4	2.4	17.4	2.2	M2AP0IT

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# APAC Sector Indexes: Risk Profile

## Risk Profile (%)

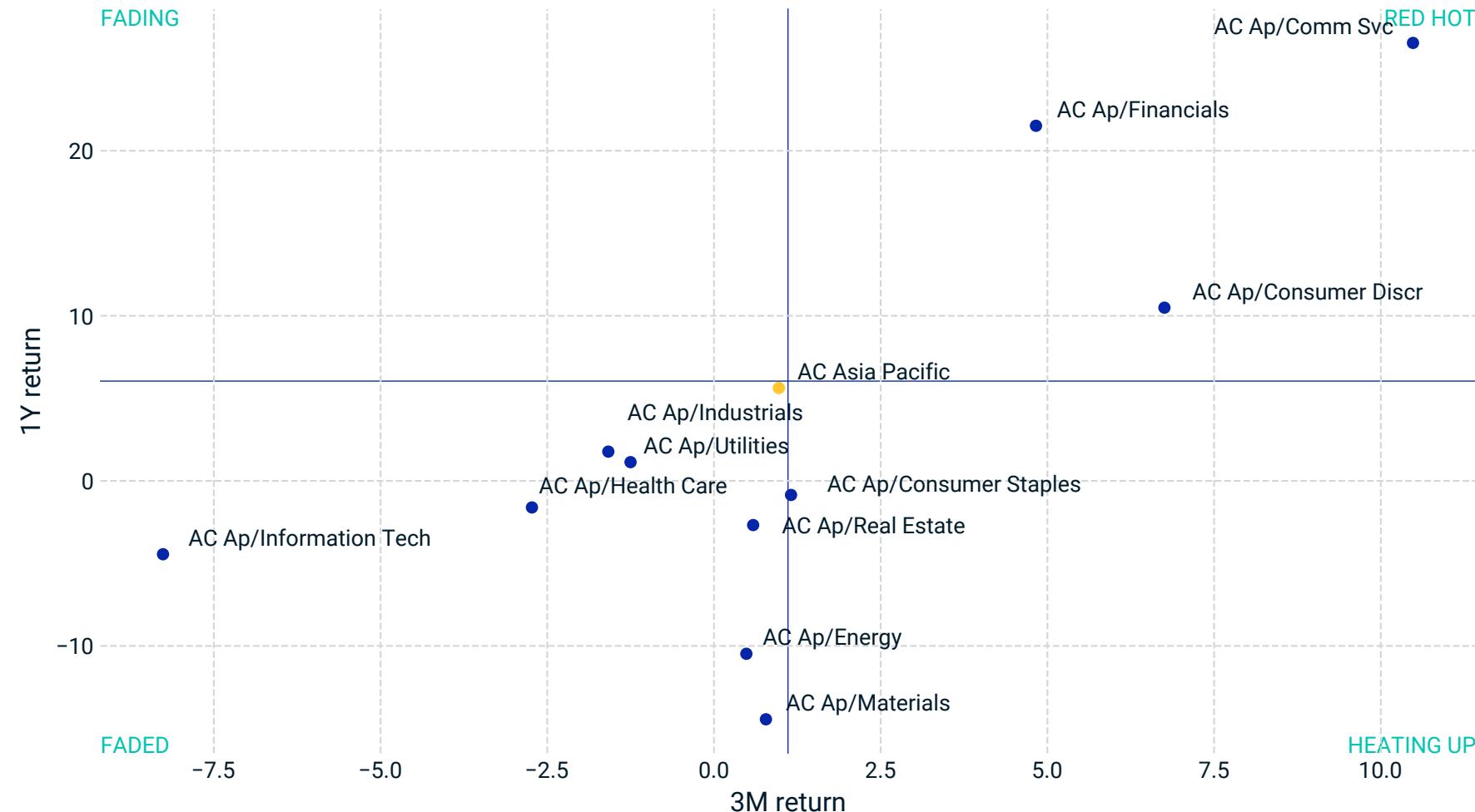
	1M	3M	1Yr	3Yr	5Yr	10Yr	SR 3Yr	SR 5Yr	SR 10Yr	Max Drawdown	VaR @ 95%	VaR @ 99%	CVaR @ 95%	CVaR @ 99%	Number of Constituents
<b>AC Ap/Information Tech</b>	20.7	20.3	24.1	21.4	20.2	19.1	0.2	0.4	0.6	-74.1	-2.2	-3.8	-3.3	-5.7	192
<b>AC Ap/Financials</b>	12.6	11.0	14.7	13.9	14.3	15.1	0.7	0.8	0.3	-65.8	-1.8	-3.6	-2.9	-5.0	209
<b>AC Ap/Energy</b>	10.9	11.4	14.7	15.8	16.9	19.4	-0.0	0.4	0.2	-67.8	-2.1	-4.0	-3.3	-5.8	42
<b>AC Ap/Industrials</b>	19.7	15.3	19.2	16.6	16.5	16.1	0.2	0.2	0.2	-62.1	-1.9	-3.4	-2.8	-4.6	214
<b>AC Ap/Materials</b>	18.7	15.2	16.6	17.8	17.9	18.2	-0.4	0.1	0.2	-66.4	-2.1	-3.9	-3.2	-5.5	120
<b>AC Asia Pacific</b>	15.9	13.0	15.2	14.7	14.8	14.6	0.2	0.2	0.2	-57.6	-1.7	-3.1	-2.7	-4.5	1256
<b>AC Ap/Consumer Discr</b>	24.1	20.1	20.0	19.8	21.3	19.0	0.2	0.0	0.1	-53.9	-2.0	-3.5	-3.0	-5.0	140
<b>AC Ap/Comm Svc</b>	23.9	20.6	17.7	19.4	21.1	18.1	0.2	0.0	0.1	-76.6	-1.8	-3.2	-2.8	-4.8	60
<b>AC Ap/Health Care</b>	13.3	12.4	14.0	15.1	16.0	16.0	-0.3	-0.4	0.1	-44.4	-1.7	-3.0	-2.6	-4.3	87
<b>AC Ap/Utilities</b>	11.1	11.5	12.6	12.7	12.3	12.2	-0.3	0.0	-0.0	-33.1	-1.3	-2.3	-2.0	-3.4	56
<b>AC Ap/Consumer Staples</b>	10.4	8.9	11.0	11.1	11.4	12.3	-0.4	-0.4	-0.1	-44.1	-1.3	-2.4	-2.1	-3.5	90
<b>AC Ap/Real Estate</b>	16.0	12.7	15.3	16.0	15.9	15.8	-0.5	-0.4	nan	-39.8	-1.6	-2.5	-2.3	-3.7	46

As of Mar 31, 2025

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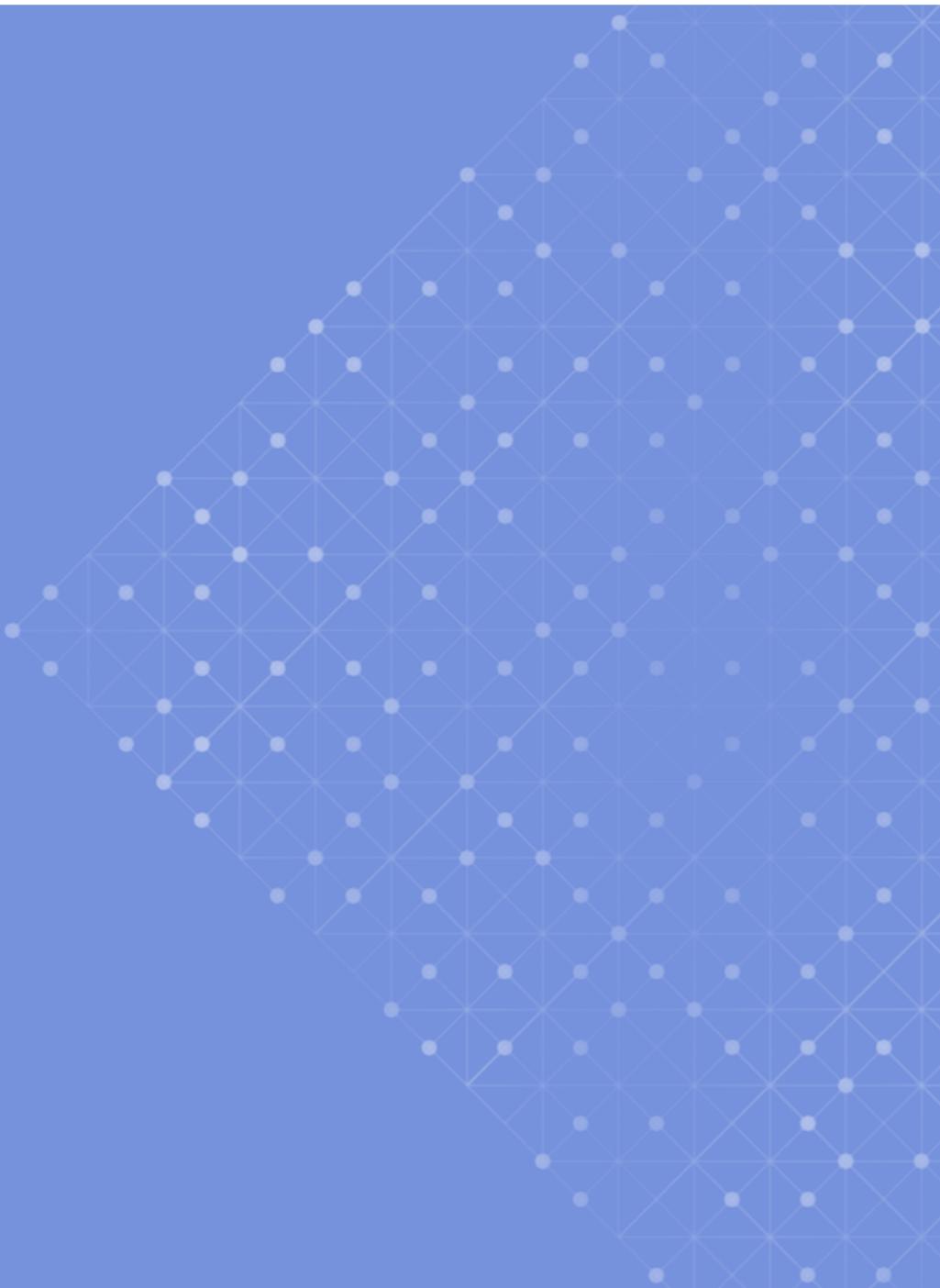
# APAC Sector Indexes: Momentum



As of Mar 31, 2025.

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# EAFE



# EAFFE ESG Indexes: Performance

## Performance and valuations (%)

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<b>EAFFE</b>	-2.1	-2.5	-0.3	7.0	-0.3	7.0	7.0	5.4	6.6	12.3	5.9	1.9	15.1	3.1	M2EA
<b>EAFFE Focus</b>	-2.1	-2.4	-0.2	6.6	-0.2	6.6	6.6	5.4	6.5	12.4	6.1	1.9	15.3	3.1	M2CXBLWR
<b>EAFFE Selection</b>	-2.1	-2.5	-1.2	4.3	-1.2	4.3	4.3	1.6	4.9	10.9	5.6	2.1	15.9	3.0	TFAPESU
<b>EAFFE SRI</b>	-2.1	-2.6	-1.5	2.5	-1.5	2.5	2.5	-0.6	3.9	10.2	6.2	2.4	18.3	2.6	M2EASI

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# EAFFE ESG Indexes: Risk Profile

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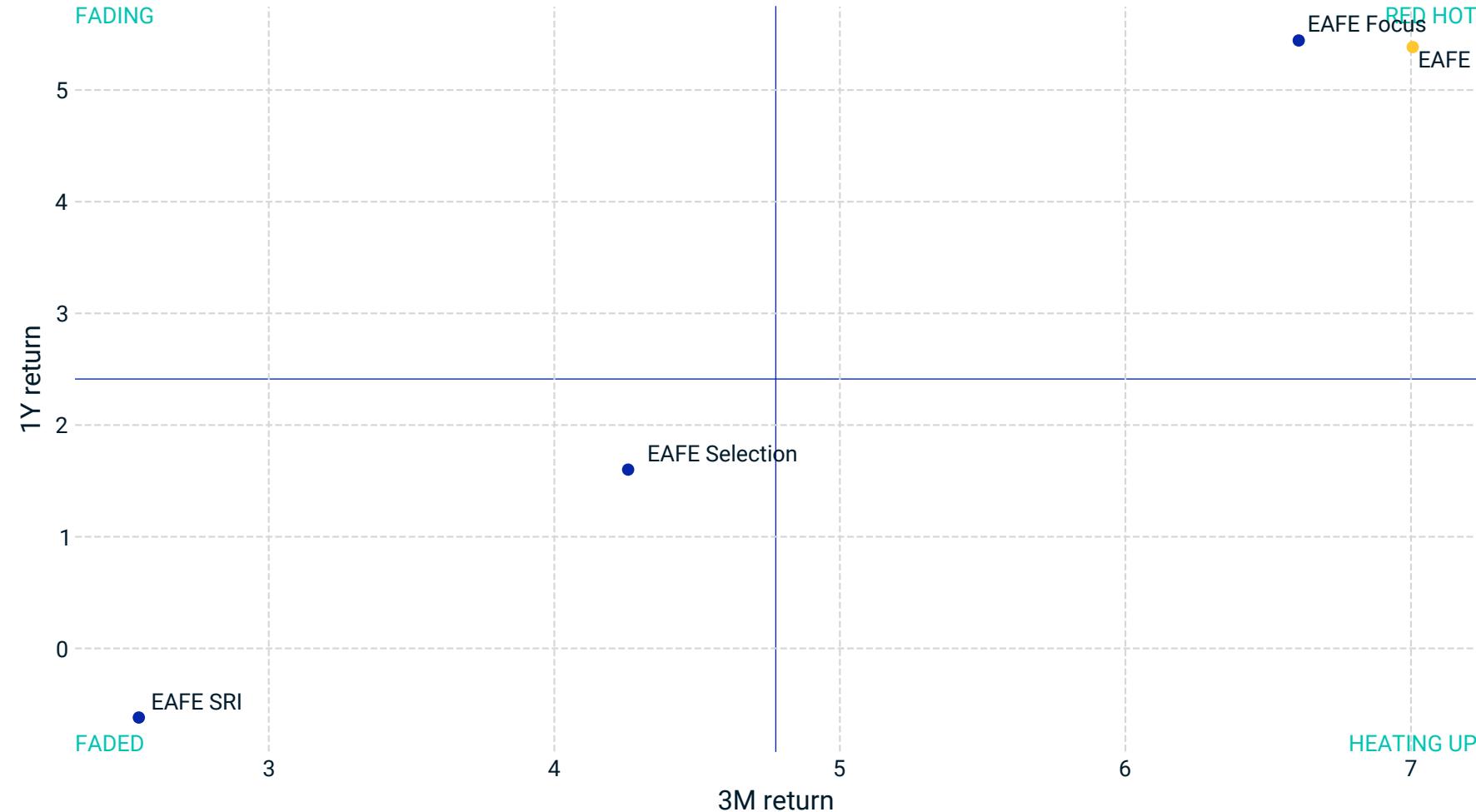
	1M	3M	1Yr	3Yr	5Yr	10Yr	SR 3Yr	SR 5Yr	SR 10Yr	Max Drawdown	VaR @ 95%	VaR @ 99%	CVaR @ 95%	CVaR @ 99%	Number of Constituents
<b>EAFFE SRI</b>	14.3	12.7	13.3	14.8	14.9	14.7	0.3	0.3	0.3	-59.1	-1.7	-3.1	-2.7	-4.6	181
<b>EAFFE Focus</b>	15.6	12.9	12.8	14.4	14.6	14.8	0.5	0.5	0.3	-33.6	-1.5	-2.7	-2.3	-3.7	371
<b>EAFFE</b>	15.9	12.9	12.8	14.3	14.5	14.7	0.5	0.5	0.3	-60.1	-1.6	-3.0	-2.6	-4.4	694
<b>EAFFE Selection</b>	14.6	12.4	13.0	14.6	14.6	14.6	0.3	0.4	0.2	-60.9	-1.7	-3.2	-2.7	-4.6	345

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# EAFE ESG Indexes: Momentum



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# EAFFE Factor Indexes: Performance

## Performance and valuations (%)

	1 D	1 W	1 M	3 M	MTD	QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	PB	PE	DY	BBG Ticker
<b>EAFFE Value</b>	-1.9	-1.7	2.5	11.8	2.5	11.8	11.8	13.6	10.5	15.5	5.7	1.3	11.7	4.1	M2EA000V
<b>EAFFE High Dividend Yield</b>	-1.2	-0.3	3.8	11.7	3.8	11.7	11.7	14.7	9.4	13.8	6.2	1.8	12.6	4.6	M2EAHDVD
<b>EAFFE Enhanced Value</b>	-2.1	-2.6	1.7	9.9	1.7	9.9	9.9	9.9	10.7	16.0	5.8	0.9	9.5	4.3	M2EAEV
<b>EAFFE Minimum Volatility (USD)</b>	-1.1	-0.1	2.9	9.8	2.9	9.8	9.8	13.6	5.7	7.6	5.1	1.9	16.6	3.2	M2EAMVOL
<b>EAFFE</b>	-2.1	-2.5	-0.3	7.0	-0.3	7.0	7.0	5.4	6.6	12.3	5.9	1.9	15.1	3.1	M2EA
<b>EAFFE Momentum</b>	-2.1	-2.6	-0.2	6.5	-0.2	6.5	6.5	4.0	7.3	11.8	7.3	2.4	17.5	2.4	M1EAMM (1)
<b>EAFFE Equal Weighted</b>	-2.0	-2.2	0.2	6.3	0.2	6.3	6.3	5.8	4.3	10.1	5.1	1.5	15.5	3.2	M2EAEWGT
<b>EAFFE Quality</b>	-2.3	-3.1	-2.4	3.5	-2.4	3.5	3.5	-3.1	2.7	9.9	6.9	4.3	18.9	2.5	M2EAQU
<b>EAFFE Growth</b>	-2.2	-3.4	-3.2	2.2	-3.2	2.2	2.2	-2.3	2.7	8.9	5.8	3.5	22.7	1.8	M2EA000G

Gross returns in USD for the period ending Mar 31, 2025. Bloomberg tickers may be real time or end of the day depending upon availability where it default to GTR,USD (1)NTR,USD (2)PR,USD (3)Other currency.

Returns are annualized for periods longer than a year. Valuation ratios as of end of month adjusted by month to date returns.

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# EAFFE Factor Indexes: Risk Profile

## Risk Profile (%)

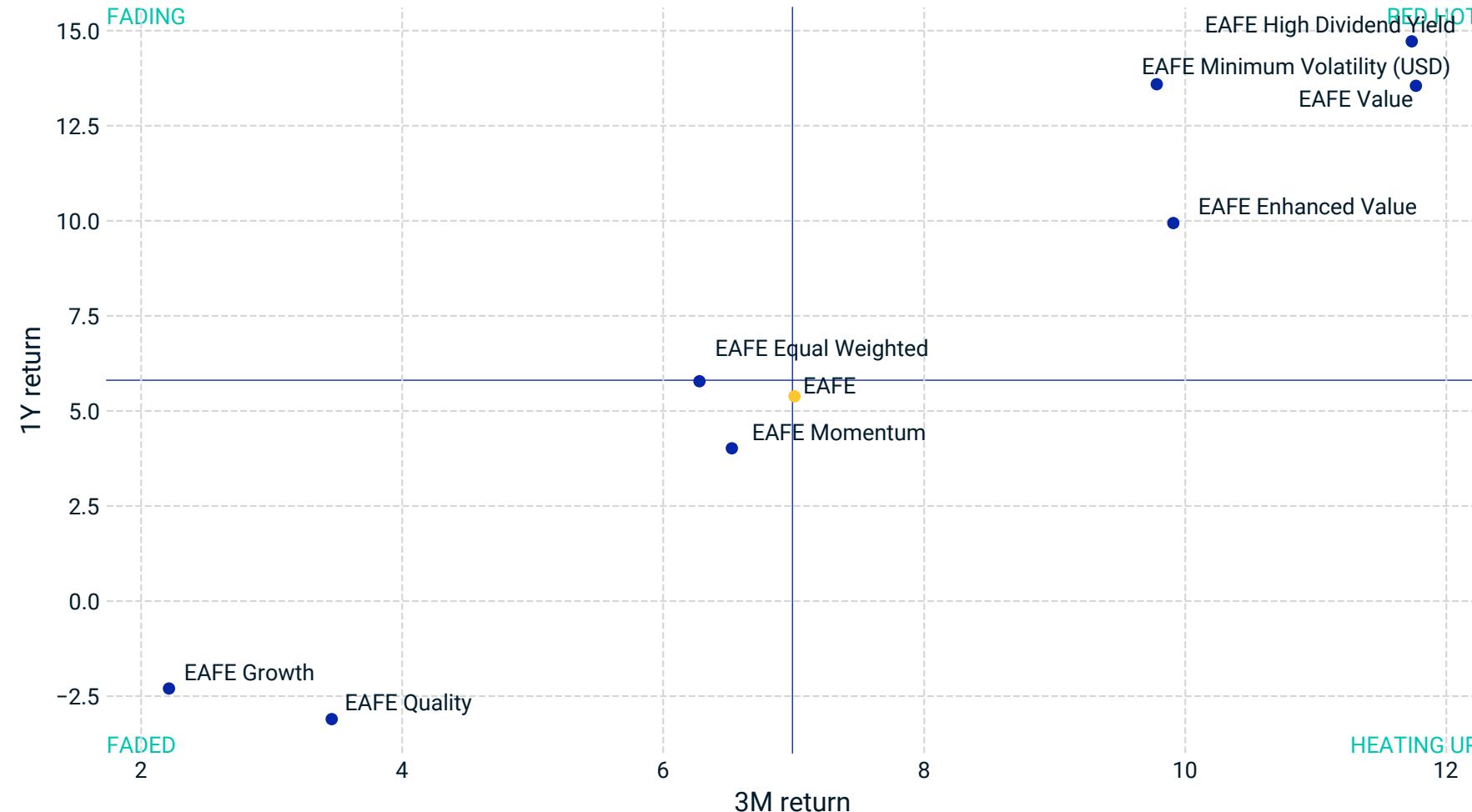
	1M	3M	1Yr	3Yr	5Yr	10Yr	SR 3Yr	SR 5Yr	SR 10Yr	Max Drawdown	VaR @ 95%	VaR @ 99%	CVaR @ 95%	CVaR @ 99%	Number of Constituents
<b>EAFFE High Dividend Yield</b>	12.1	10.4	10.8	13.0	13.2	14.8	0.6	0.7	0.3	-64.5	-1.7	-3.2	-2.8	-4.9	106
<b>EAFFE</b>	15.9	12.9	12.8	14.3	14.5	14.7	0.5	0.5	0.3	-60.1	-1.6	-3.0	-2.6	-4.4	694
<b>EAFFE Momentum</b>	16.7	13.4	16.7	15.2	15.9	15.3	0.6	0.4	0.3	-59.2	-1.8	-3.0	-2.6	-4.2	247
<b>EAFFE Quality</b>	15.1	13.4	13.1	15.2	15.1	14.7	0.2	0.3	0.3	-53.4	-1.7	-3.0	-2.6	-4.2	218
<b>EAFFE Enhanced Value</b>	18.5	14.4	14.3	14.3	14.9	15.2	0.7	0.7	0.2	-63.2	-1.8	-3.2	-2.7	-4.5	217
<b>EAFFE Minimum Volatility (USD)</b>	10.5	8.9	9.7	10.9	10.8	11.1	0.5	0.3	0.2	-46.4	-1.2	-2.1	-1.8	-3.1	227
<b>EAFFE Equal Weighted</b>	14.7	12.2	12.6	14.3	14.3	14.2	0.3	0.3	0.2	-60.4	-1.5	-2.7	-2.4	-4.0	694
<b>EAFFE Growth</b>	17.0	14.2	14.0	15.4	15.5	14.7	0.3	0.2	0.2	-58.6	-1.6	-3.0	-2.5	-4.3	350
<b>EAFFE Value</b>	15.4	12.5	12.5	14.1	14.9	15.6	0.7	0.7	0.2	-63.0	-1.7	-3.2	-2.7	-4.6	421

As of Mar 31, 2025

SR = Sharpe Ratio. Risk may be reported for since inception period for an index depending on its inception date. Historical daily returns are used for calculating risk and VaR estimates.

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# EAFE Factor Indexes: Momentum



As of Mar 31, 2025.

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# EAFFE Sector Indexes: Performance

## Performance and valuations (%)

	1 D	1 W	1 M	3 M	MTD	QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	PB	PE	DY	BBG Ticker
<b>EAFFE/Energy</b>	-0.1	2.2	7.3	15.5	7.3	15.5	15.5	1.5	8.9	16.4	6.4	1.2	9.9	4.9	M2EA0EN
<b>EAFFE/Financials</b>	-2.1	-2.0	2.4	15.3	2.4	15.3	15.3	29.1	17.7	21.7	7.5	1.4	11.3	4.0	M2EA0FN
<b>EAFFE/Utilities</b>	-0.6	2.6	7.5	12.6	7.5	12.6	12.6	14.1	5.5	8.4	6.1	1.7	13.5	4.3	M2EA0UT
<b>EAFFE/Comm Svc</b>	-1.9	-1.3	-1.2	11.0	-1.2	11.0	11.0	18.9	6.2	9.1	3.1	2.1	17.2	2.6	M2EA0TC
<b>EAFFE/Consumer Staples</b>	-0.8	0.5	2.7	8.3	2.7	8.3	8.3	3.4	-0.2	3.9	3.6	2.9	18.0	3.2	M2EA0CS
<b>EAFFE</b>	-2.1	-2.5	-0.3	7.0	-0.3	7.0	7.0	5.4	6.6	12.3	5.9	1.9	15.1	3.1	M2EA
<b>EAFFE/Industrials</b>	-2.6	-4.0	1.0	7.0	1.0	7.0	7.0	9.1	10.5	15.8	8.2	2.4	19.9	2.2	M2EA0IN
<b>EAFFE/Health Care</b>	-1.8	-2.4	-3.5	3.2	-3.5	3.2	3.2	-2.8	1.2	6.0	4.8	3.2	19.3	2.4	M2EA0HC
<b>EAFFE/Materials</b>	-2.9	-4.2	-1.7	2.3	-1.7	2.3	2.3	-9.6	-2.1	12.2	6.1	1.6	15.3	3.7	M2EA0MT
<b>EAFFE/Real Estate</b>	-1.8	-1.5	-0.4	1.5	-0.4	1.5	1.5	-3.5	-4.3	2.8	nan	0.8	17.8	3.8	M2EA0RL
<b>EAFFE/Consumer Discr</b>	-2.3	-3.5	-5.7	-0.6	-5.7	-0.6	-0.6	-8.8	3.7	11.2	4.4	1.6	13.1	2.8	M2EA0CD
<b>EAFFE/Information Tech</b>	-3.0	-6.2	-5.9	-2.7	-5.9	-2.7	-2.7	-11.5	3.8	12.2	9.3	3.4	26.5	1.4	M2EA0IT

Gross returns in USD for the period ending Mar 31, 2025. Bloomberg tickers may be real time or end of the day depending upon availability where it default to GTR,USD (1)NTR,USD (2)PR,USD (3)Other currency.

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# EAFFE Sector Indexes: Risk Profile

## Risk Profile (%)

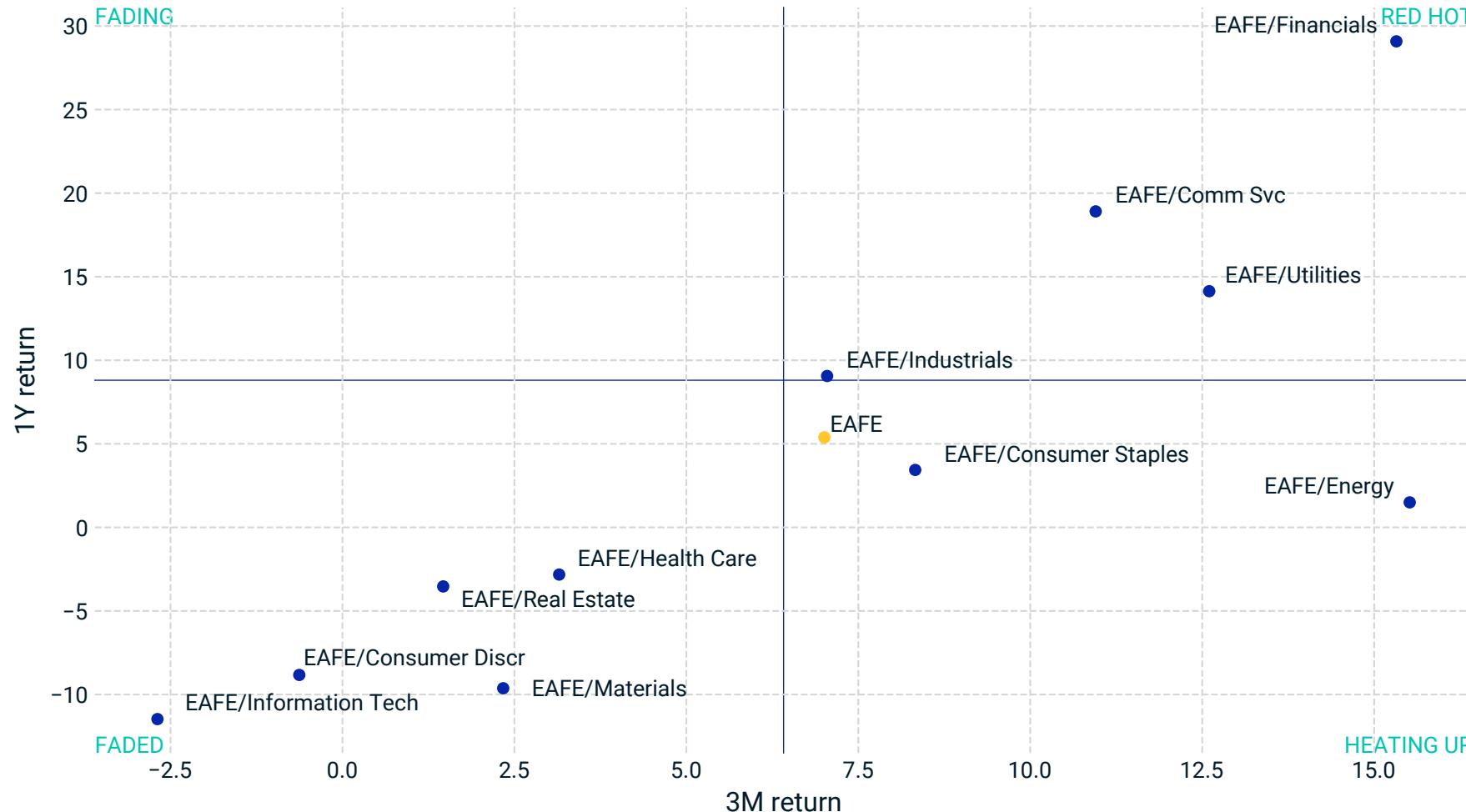
	1M	3M	1Yr	3Yr	5Yr	10Yr	SR 3Yr	SR 5Yr	SR 10Yr	Max Drawdown	VaR @ 95%	VaR @ 99%	CVaR @ 95%	CVaR @ 99%	Number of Constituents
<b>EAFFE/Industrials</b>	24.4	18.2	16.3	16.7	16.8	16.3	0.7	0.6	0.4	-61.5	-1.7	-3.1	-2.7	-4.5	150
<b>EAFFE/Information Tech</b>	24.0	21.3	22.0	21.9	21.2	19.1	0.3	0.3	0.4	-82.5	-2.2	-3.8	-3.3	-5.4	51
<b>EAFFE/Materials</b>	21.7	17.7	15.9	19.0	18.5	18.8	-0.1	0.3	0.3	-68.7	-2.2	-3.8	-3.3	-5.6	48
<b>EAFFE</b>	15.9	12.9	12.8	14.3	14.5	14.7	0.5	0.5	0.3	-60.1	-1.6	-3.0	-2.6	-4.4	694
<b>EAFFE/Financials</b>	19.2	15.0	14.8	16.1	17.5	18.2	1.2	1.0	0.3	-75.9	-2.0	-3.9	-3.2	-5.6	128
<b>EAFFE/Energy</b>	17.9	14.7	16.4	22.1	24.9	25.9	0.2	0.5	0.2	-61.7	-2.3	-4.3	-3.7	-6.4	16
<b>EAFFE/Health Care</b>	15.8	14.2	13.3	14.2	14.3	14.3	0.0	0.0	0.2	-41.2	-1.5	-2.5	-2.2	-3.6	61
<b>EAFFE/Utilities</b>	9.3	12.2	13.6	16.0	16.0	15.8	0.2	0.2	0.2	-48.3	-1.6	-2.8	-2.4	-4.1	35
<b>EAFFE/Consumer Staples</b>	12.4	11.7	11.4	12.7	12.8	13.1	-0.2	-0.0	0.1	-46.8	-1.4	-2.4	-2.1	-3.6	58
<b>EAFFE/Consumer Discr</b>	15.2	15.8	16.6	17.7	18.3	17.4	0.3	0.3	0.1	-58.8	-1.8	-3.1	-2.7	-4.4	72
<b>EAFFE/Comm Svc</b>	12.3	11.4	12.6	13.2	13.6	14.3	0.4	0.3	0.0	-78.0	-1.8	-3.2	-2.8	-4.7	40
<b>EAFFE/Real Estate</b>	11.5	11.3	13.8	15.6	15.0	14.7	-0.3	-0.1	nan	-37.8	-1.5	-2.5	-2.2	-3.6	35

As of Mar 31, 2025

SR = Sharpe Ratio. Risk may be reported for since inception period for an index depending on its inception date. Historical daily returns are used for calculating risk and VaR estimates.

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# EAFFE Sector Indexes: Momentum



As of Mar 31, 2025.

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# Emerging Markets (EM)

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# EM ESG Indexes: Performance

## Performance and valuations (%)

	1 D	1 W	1 M	3 M	MTD	QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	PB	PE	DY	BBG Ticker
<b>EM Climate Change</b>	-1.9	-3.2	-0.2	3.4	-0.2	3.4	3.4	9.3	0.1	6.8	3.6	2.1	16.5	2.3	MXEMCLNU (1)
<b>EM Focus</b>	-1.7	-3.0	0.2	3.4	0.2	3.4	3.4	10.4	1.0	8.1	4.6	1.7	15.5	2.7	M2CXBLXR
<b>EM Selection</b>	-1.8	-2.9	-0.6	3.3	-0.6	3.3	3.3	14.8	1.5	8.2	4.9	1.9	16.2	2.5	M2EFESR
<b>EM</b>	-1.7	-3.0	0.7	3.0	0.7	3.0	3.0	8.6	1.9	8.4	4.1	1.8	15.2	2.6	M2EF
<b>EM Climate Paris Aligned</b>	-1.9	-2.7	0.2	2.8	0.2	2.8	2.8	8.2	0.5	8.0	3.9	2.6	18.9	2.2	MXEFCLPA (1)
<b>EM SRI</b>	-2.3	-3.7	-3.4	-2.6	-3.4	-2.6	-2.6	12.1	1.8	12.4	6.1	2.0	15.7	2.6	M2EMSR

Gross returns in USD for the period ending Mar 31, 2025. Bloomberg tickers may be real time or end of the day depending upon availability where it default to GTR,USD (1)NTR,USD (2)PR,USD (3)Other currency.

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# EM ESG Indexes: Risk Profile

## Risk Profile (%)

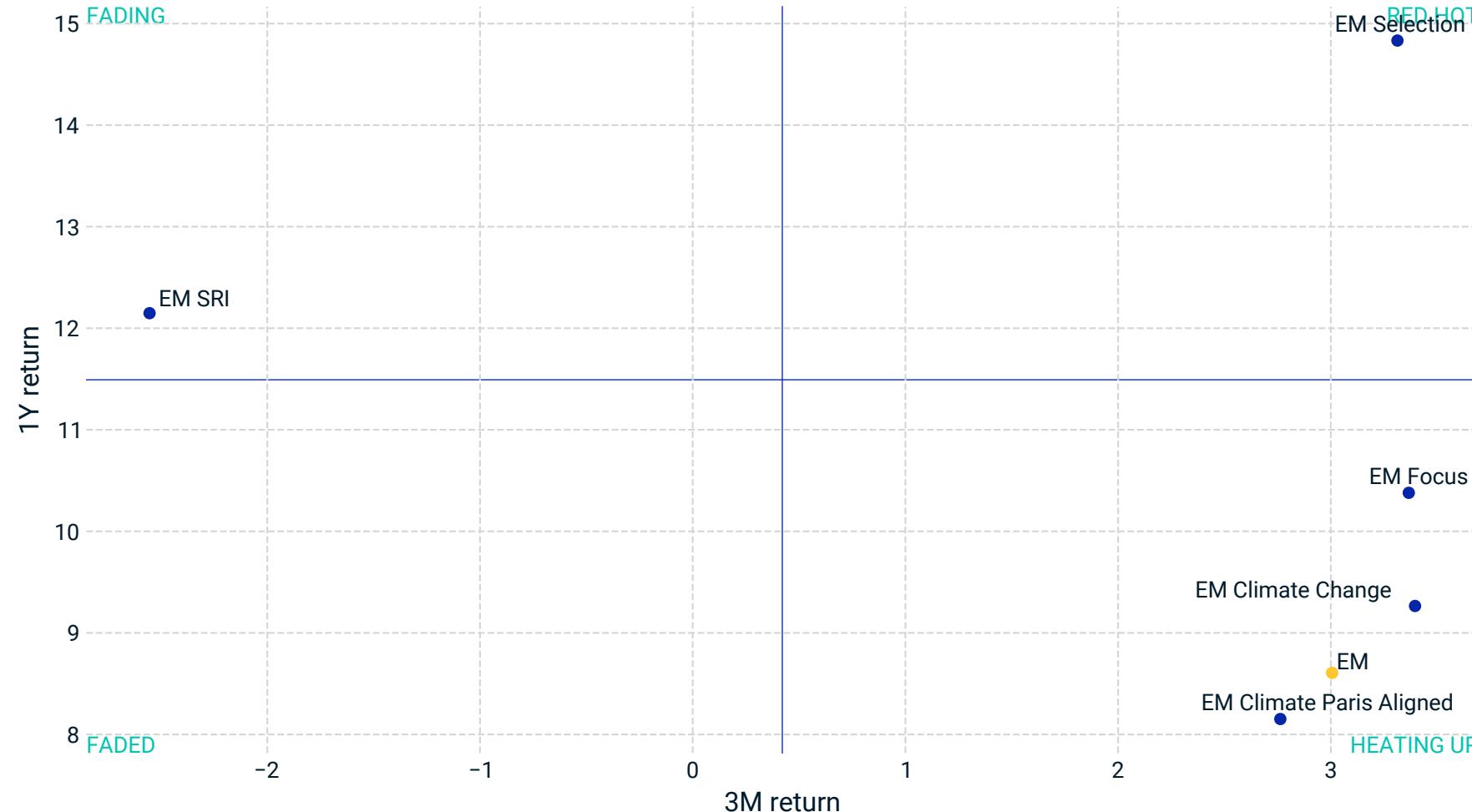
	1M	3M	1Yr	3Yr	5Yr	10Yr	SR 3Yr	SR 5Yr	SR 10Yr	Max Drawdown	VaR @ 95%	VaR @ 99%	CVaR @ 95%	CVaR @ 99%	Number of Constituents
<b>EM SRI</b>	16.6	15.9	17.2	17.1	17.6	17.2	0.1	0.4	0.3	-41.0	-1.6	-2.7	-2.4	-3.8	220
<b>EM Selection</b>	17.1	15.0	14.8	16.0	16.9	16.7	0.1	0.2	0.2	-61.8	-1.8	-3.2	-2.8	-4.8	446
<b>EM Focus</b>	16.3	13.8	13.8	14.9	15.7	16.1	0.1	0.2	0.2	-40.0	-1.5	-2.5	-2.2	-3.5	281
<b>EM Climate Change</b>	17.8	15.4	14.7	15.7	16.3	16.4	-0.0	0.1	0.2	-40.8	-1.6	-2.7	-2.3	-3.6	1120
<b>EM Climate Paris Aligned</b>	16.7	14.2	13.5	14.7	15.6	16.0	0.0	0.2	0.2	-37.8	-1.5	-2.6	-2.3	-3.6	363
<b>EM</b>	16.4	13.9	13.8	14.7	15.5	15.9	0.1	0.2	0.2	-65.1	-1.7	-3.2	-2.8	-5.0	1206

As of Mar 31, 2025

SR = Sharpe Ratio. Risk may be reported for since inception period for an index depending on its inception date. Historical daily returns are used for calculating risk and VaR estimates.

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# EM ESG Indexes: Momentum



As of Mar 31, 2025.

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# EM Factor Indexes: Performance

## Performance and valuations (%)

	1 D	1 W	1 M	3 M	MTD	QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	PB	PE	DY	BBG Ticker
<b>Emerging Markets Enhanced Value</b>	-1.8	-3.4	1.5	5.5	1.5	5.5	5.5	5.0	3.3	10.6	5.2	0.7	7.8	4.6	M2EFEV
<b>EM Value</b>	-1.4	-2.5	1.6	4.4	1.6	4.4	4.4	8.5	3.5	10.5	3.8	1.2	11.3	3.9	M2EF000V
<b>EM High Dividend Yield</b>	-1.2	-1.7	2.3	3.7	2.3	3.7	3.7	13.3	6.2	10.2	4.0	1.3	10.0	5.4	M2EFDY
<b>EM</b>	-1.7	-3.0	0.7	3.0	0.7	3.0	3.0	8.6	1.9	8.4	4.1	1.8	15.2	2.6	M2EF
<b>EM Growth</b>	-2.0	-3.4	-0.2	1.7	-0.2	1.7	1.7	8.7	0.4	6.4	4.4	3.4	22.3	1.5	M2EF000G
<b>EM Equal Weighted</b>	-1.1	-1.8	1.2	1.4	1.2	1.4	1.4	6.0	-1.9	6.3	2.0	1.6	16.6	2.7	M2EFEWGT
<b>EM Minimum Volatility (USD)</b>	-0.6	-1.1	1.3	-0.5	1.3	-0.5	-0.5	7.0	1.8	8.1	3.2	1.9	15.4	3.1	M2EFMVOL
<b>EM Momentum</b>	-1.8	-4.3	-0.7	-0.7	-0.7	-0.7	-0.7	7.7	-0.5	10.1	4.9	2.3	17.9	1.9	M1EFMMT
<b>EM Quality</b>	-1.5	-2.5	-0.2	-4.7	-0.2	-4.7	-4.7	-1.9	-1.5	8.2	3.5	4.7	17.2	2.8	M2EFQU

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# EM Factor Indexes: Risk Profile

## Risk Profile (%)

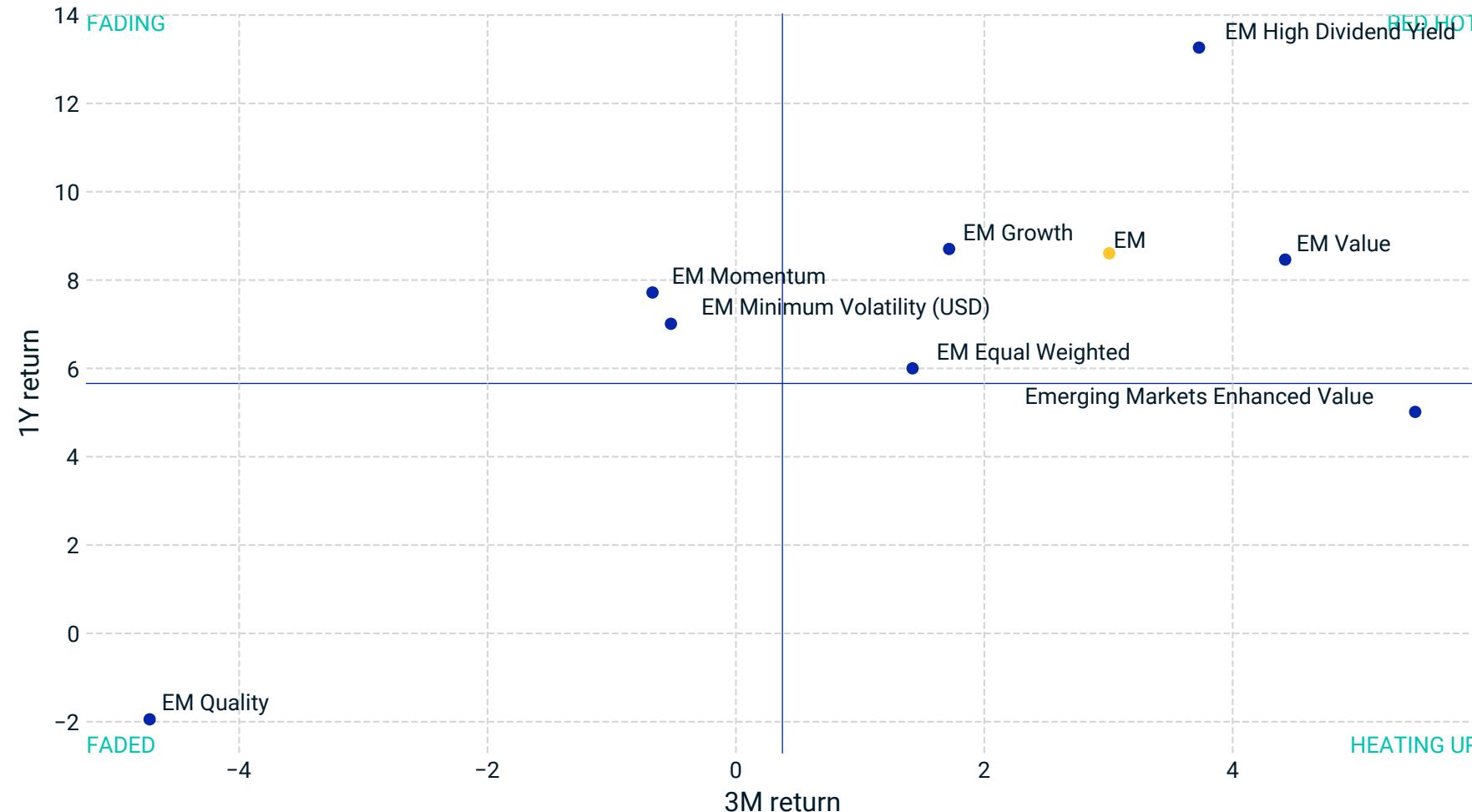
	1M	3M	1Yr	3Yr	5Yr	10Yr	SR 3Yr	SR 5Yr	SR 10Yr	Max Drawdown	VaR @ 95%	VaR @ 99%	CVaR @ 95%	CVaR @ 99%	Number of Constituents
<b>Emerging Markets Enhanced Value</b>	17.4	14.0	15.8	15.6	16.1	16.9	0.1	0.4	0.3	-63.0	-1.9	-3.6	-3.0	-4.9	232
<b>EM High Dividend Yield</b>	12.3	10.1	12.4	12.7	13.0	14.9	0.4	0.4	0.2	-57.7	-1.7	-3.1	-2.6	-4.3	233
<b>EM Minimum Volatility (USD)</b>	9.0	7.1	8.0	9.3	9.8	11.3	-0.0	0.3	0.2	-53.7	-1.3	-2.4	-2.0	-3.5	327
<b>EM Momentum</b>	19.2	16.8	16.8	15.0	17.7	17.7	-0.1	0.1	0.2	-70.8	-1.9	-3.6	-3.0	-5.2	223
<b>EM Quality</b>	14.5	12.5	12.1	12.6	13.3	14.5	-0.1	0.2	0.2	-63.0	-1.7	-3.1	-2.6	-4.5	195
<b>EM Value</b>	15.2	12.3	13.1	13.6	14.1	15.3	0.2	0.4	0.2	-63.0	-1.7	-3.2	-2.7	-4.9	681
<b>EM Growth</b>	17.8	15.8	15.1	16.3	17.6	17.3	0.0	0.0	0.2	-67.3	-1.8	-3.3	-2.9	-5.2	686
<b>EM</b>	16.4	13.9	13.8	14.7	15.5	15.9	0.1	0.2	0.2	-65.1	-1.7	-3.2	-2.8	-5.0	1206
<b>EM Equal Weighted</b>	13.0	11.4	13.1	13.4	13.8	14.6	-0.2	0.1	0.1	-64.4	-1.6	-3.1	-2.5	-4.3	1206

As of Mar 31, 2025

SR = Sharpe Ratio. Risk may be reported for since inception period for an index depending on its inception date. Historical daily returns are used for calculating risk and VaR estimates.

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# EM Factor Indexes: Momentum



As of Mar 31, 2025.

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# EM Sector Indexes: Performance

## Performance and valuations (%)

	1 D	1 W	1 M	3 M	MTD	QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	PB	PE	DY	BBG Ticker
<b>EM/Consumer Discr</b>	-1.8	-3.9	2.0	13.2	2.0	13.2	13.2	27.1	5.1	2.9	0.5	2.4	17.3	1.2	M2EF0CD
<b>EM/Comm Svc</b>	-1.8	-2.4	3.1	12.7	3.1	12.7	12.7	29.6	2.2	4.0	0.1	3.3	24.6	1.4	M2EF0TC
<b>EM/Materials</b>	-0.8	-0.9	8.9	9.4	8.9	9.4	9.4	-7.5	-9.3	8.9	3.7	1.6	22.6	2.6	M2EF0MT
<b>EM/Financials</b>	-0.6	-1.2	3.5	5.9	3.5	5.9	5.9	15.3	5.1	12.3	4.7	1.2	10.3	3.7	M2EF0FN
<b>EM</b>	-1.7	-3.0	0.7	3.0	0.7	3.0	3.0	8.6	1.9	8.4	4.1	1.8	15.2	2.6	M2EF
<b>EM/Energy</b>	-0.2	-0.4	6.0	2.6	6.0	2.6	2.6	-6.6	7.0	10.8	5.6	1.3	12.7	6.8	M2EF0EN
<b>EM/Consumer Staples</b>	-0.7	-0.1	4.0	2.0	4.0	2.0	2.0	-5.0	-2.5	2.4	-0.2	3.4	24.6	2.4	M2EF0CS
<b>EM/Utilities</b>	-0.4	-0.8	7.0	1.3	7.0	1.3	1.3	1.3	1.1	8.5	1.5	1.5	10.7	3.0	M2EF0UT
<b>EM/Health Care</b>	-0.8	-1.0	1.1	1.0	1.1	1.0	1.0	4.9	-4.1	0.3	-1.8	3.5	38.4	1.0	M2EF0HC
<b>EM/Real Estate</b>	-0.4	-1.1	-0.1	0.9	-0.1	0.9	0.9	11.8	-6.7	-6.6	nan	1.1	15.1	4.0	GU132083
<b>EM/Industrials</b>	-1.5	-2.9	2.3	0.3	2.3	0.3	0.3	-0.3	-0.4	8.8	0.5	1.8	16.4	1.9	M2EF0IN
<b>EM/Information Tech</b>	-4.1	-6.8	-8.5	-8.7	-8.5	-8.7	-8.7	0.4	3.5	16.3	12.6	2.4	16.6	2.4	M2EF0IT

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# EM Sector Indexes: Risk Profile

## Risk Profile (%)

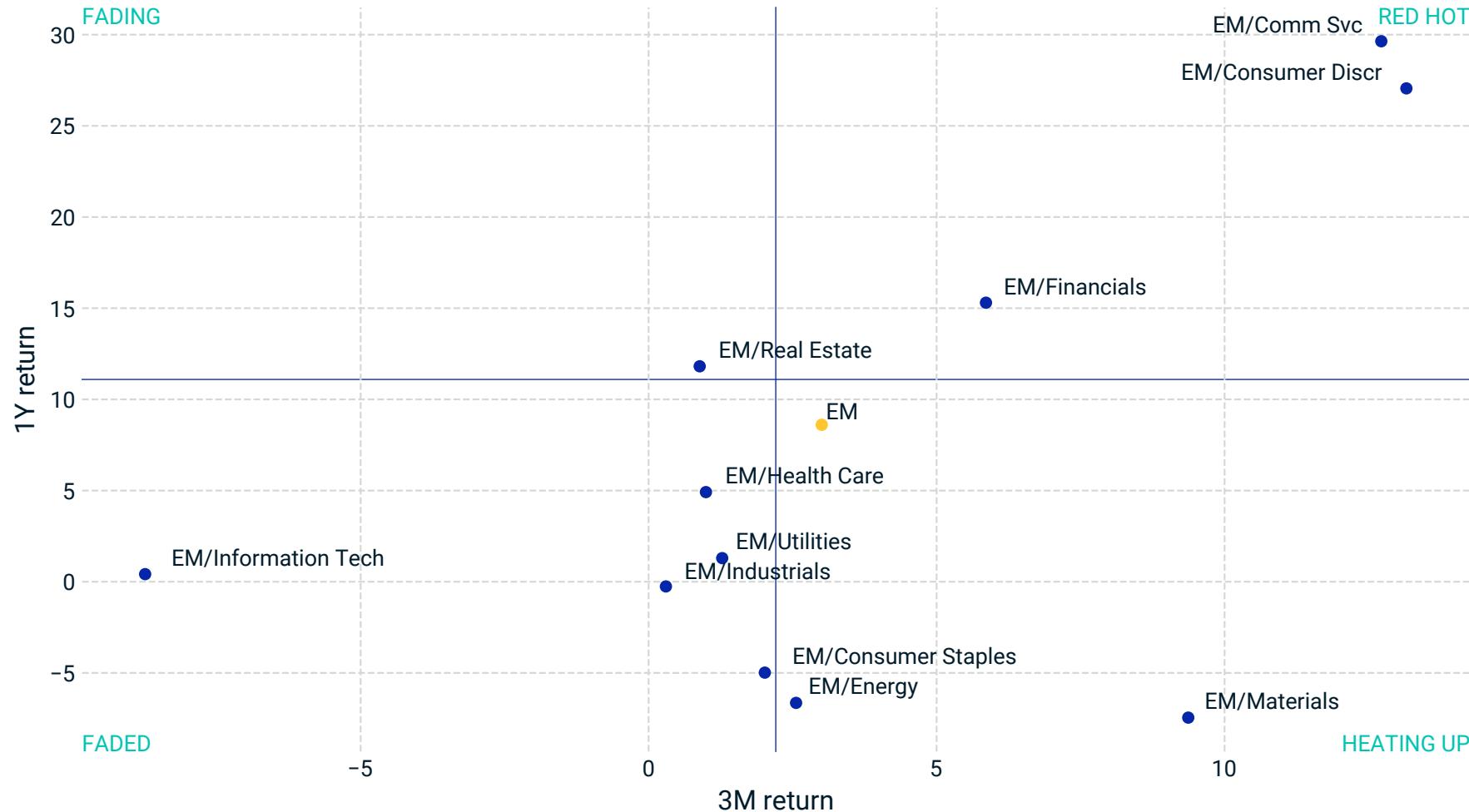
	1M	3M	1Yr	3Yr	5Yr	10Yr	SR 3Yr	SR 5Yr	SR 10Yr	Max Drawdown	VaR @ 95%	VaR @ 99%	CVaR @ 95%	CVaR @ 99%	Number of Constituents
<b>EM/Information Tech</b>	22.1	22.5	24.9	22.7	21.5	20.7	0.2	0.5	0.6	-73.5	-2.3	-4.3	-3.6	-5.9	166
<b>EM/Materials</b>	17.4	13.7	14.6	16.0	16.6	18.0	-0.6	0.1	0.2	-73.3	-2.0	-3.8	-3.2	-5.7	133
<b>EM/Energy</b>	10.1	10.5	12.6	14.3	18.1	20.0	0.3	0.2	0.2	-72.7	-2.2	-4.1	-3.6	-6.6	49
<b>EM</b>	16.4	13.9	13.8	14.7	15.5	15.9	0.1	0.2	0.2	-65.1	-1.7	-3.2	-2.8	-5.0	1206
<b>EM/Financials</b>	11.3	9.5	11.1	11.4	12.5	15.0	0.4	0.6	0.2	-67.9	-1.8	-3.5	-2.9	-5.0	244
<b>EM/Utilities</b>	12.6	12.9	13.5	13.5	14.0	14.5	-0.2	0.2	-0.0	-55.0	-1.6	-2.9	-2.6	-4.6	61
<b>EM/Consumer Discr</b>	32.8	27.8	24.3	26.7	29.4	25.2	0.2	-0.1	-0.0	-64.3	-2.2	-4.0	-3.3	-5.6	124
<b>EM/Industrials</b>	16.6	15.1	14.1	14.1	14.7	15.7	-0.1	0.2	-0.1	-75.6	-1.8	-3.7	-3.0	-5.5	172
<b>EM/Comm Svc</b>	28.5	25.7	20.9	23.0	24.4	20.4	0.1	-0.1	-0.1	-66.5	-1.9	-3.4	-2.9	-5.0	57
<b>EM/Health Care</b>	16.5	13.8	13.4	17.6	20.4	19.5	-0.2	-0.3	-0.2	-51.9	-1.8	-3.4	-2.7	-4.5	74
<b>EM/Consumer Staples</b>	13.0	10.1	10.7	11.0	11.9	13.4	-0.4	-0.2	-0.2	-50.0	-1.4	-2.7	-2.2	-4.0	93
<b>EM/Real Estate</b>	18.0	14.4	18.7	22.3	24.0	22.9	-0.4	-0.5	nan	-62.5	-2.2	-3.8	-3.2	-5.1	33

As of Mar 31, 2025

SR = Sharpe Ratio. Risk may be reported for since inception period for an index depending on its inception date. Historical daily returns are used for calculating risk and VaR estimates.

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# EM Sector Indexes: Momentum



As of Mar 31, 2025.

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# European Economic and Monetary Union (EMU)

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# EMU ESG Indexes: Performance

## Performance and valuations (%)

	1 D	1 W	1 M	3 M	MTD	QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	PB	PE	DY	BBG Ticker
<b>EMU</b>	-1.7	-2.8	0.7	12.3	0.7	12.3	12.3	7.6	10.2	15.0	6.7	1.9	15.8	3.0	MXEMUGU
<b>EMU Climate Change</b>	-1.7	-2.5	0.3	11.1	0.3	11.1	11.1	9.8	10.1	15.2	7.0	2.1	16.8	2.8	MXEFCLNU (1)
<b>EMU Climate Paris Aligned</b>	-1.8	-3.1	-0.4	9.0	-0.4	9.0	9.0	5.2	6.8	13.2	6.7	2.2	18.9	2.7	MXEMCLPA (1)
<b>EMU Selection</b>	-1.7	-2.6	0.1	8.3	0.1	8.3	8.3	0.2	6.9	12.5	6.8	2.1	16.5	3.0	M2EMES
<b>EMU SRI</b>	-1.8	-3.7	-0.9	4.8	-0.9	4.8	4.8	-0.2	7.2	13.4	8.3	3.0	21.0	2.3	M2EMSI

Gross returns in USD for the period ending Mar 31, 2025. Bloomberg tickers may be real time or end of the day depending upon availability where it default to GTR,USD (1)NTR,USD (2)PR,USD (3)Other currency.

Returns are annualized for periods longer than a year. Valuation ratios as of end of month adjusted by month to date returns.

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# EMU ESG Indexes: Risk Profile

## Risk Profile (%)

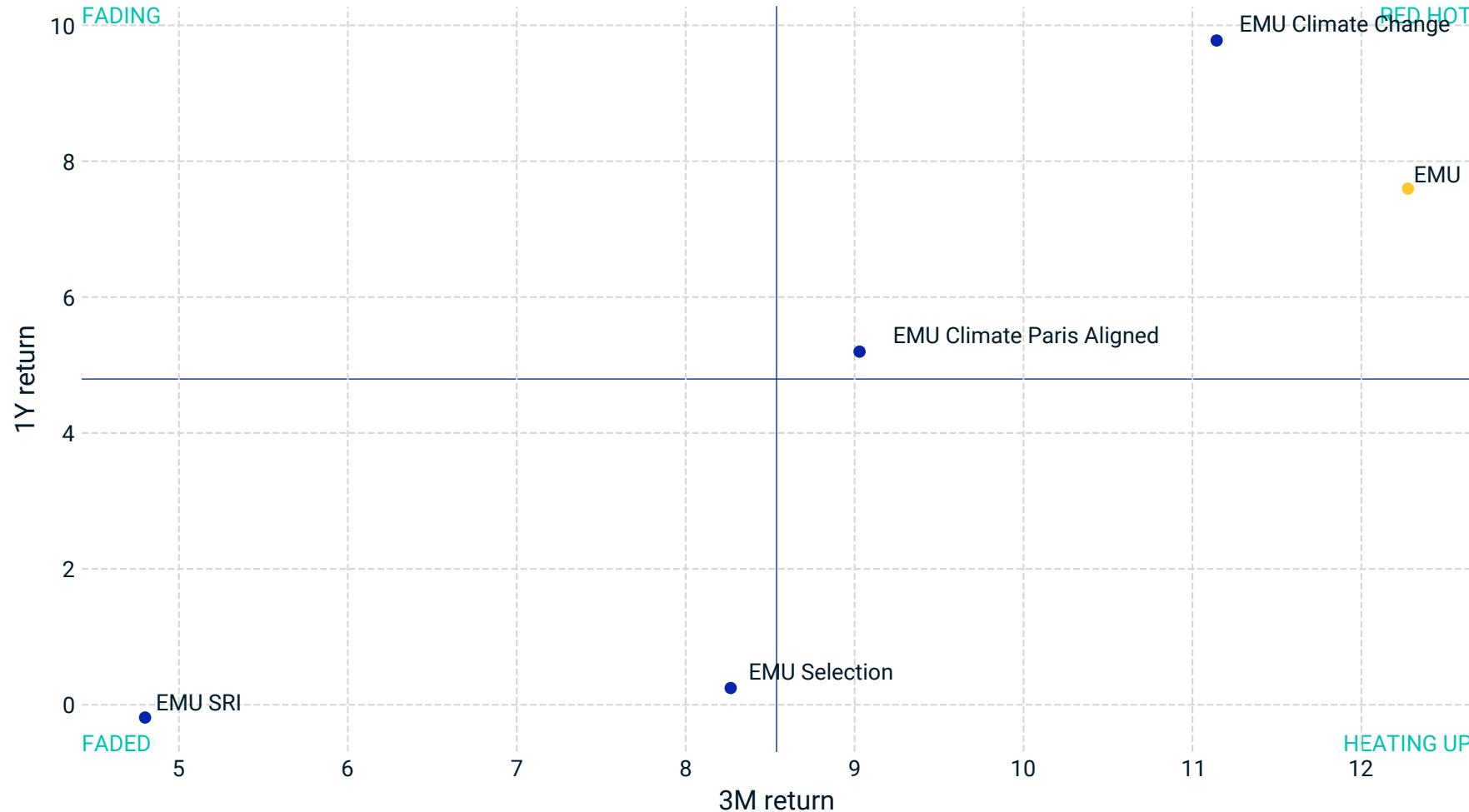
	1M	3M	1Yr	3Yr	5Yr	10Yr	SR 3Yr	SR 5Yr	SR 10Yr	Max Drawdown	VaR @ 95%	VaR @ 99%	CVaR @ 95%	CVaR @ 99%	Number of Constituents
<b>EMU SRI</b>	19.5	19.7	18.3	21.0	21.3	20.2	0.4	0.4	0.3	-64.8	-2.3	-4.2	-3.6	-5.8	48
<b>EMU Climate Change</b>	21.0	17.8	15.4	18.9	19.6	19.5	0.6	0.5	0.3	-38.9	-1.8	-3.3	-2.8	-4.8	208
<b>EMU Selection</b>	18.9	17.5	16.2	19.3	19.9	19.3	0.4	0.3	0.2	-65.8	-2.3	-4.3	-3.6	-6.0	99
<b>EMU Climate Paris Aligned</b>	21.2	18.4	15.9	19.0	19.5	19.1	0.4	0.4	0.2	-37.2	-1.8	-3.3	-2.7	-4.6	135
<b>EMU</b>	23.3	18.8	15.9	18.8	19.6	19.5	0.6	0.5	0.2	-64.3	-2.2	-4.2	-3.4	-5.6	216

As of Mar 31, 2025

SR = Sharpe Ratio. Risk may be reported for since inception period for an index depending on its inception date. Historical daily returns are used for calculating risk and VaR estimates.

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# EMU ESG Indexes: Momentum



As of Mar 31, 2025.

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# EMU Factor Indexes: Performance

## Performance and valuations (%)

	1 D	1 W	1 M	3 M	MTD	QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	PB	PE	DY	BBG Ticker
<b>EMU Value</b>	-1.5	-1.5	4.2	18.9	4.2	18.9	18.9	17.2	13.8	17.8	6.1	1.3	11.4	4.2	GDUVEMU
<b>EMU Enhanced Value</b>	-2.1	-3.9	1.9	16.2	1.9	16.2	16.2	8.8	9.7	18.2	6.0	0.9	9.3	4.3	GU707461
<b>EMU Momentum</b>	-1.6	-2.7	2.5	14.9	2.5	14.9	14.9	16.3	12.7	15.9	10.1	2.4	19.4	2.4	MXEMUMNE (3)
<b>EMU Minimum Volatility (EUR)</b>	-1.1	-0.5	3.5	13.2	3.5	13.2	13.2	12.5	6.8	10.1	6.0	2.4	18.4	2.9	M2EMVOE
<b>EMU High Dividend Yield</b>	-1.4	-1.6	2.1	12.4	2.1	12.4	12.4	5.1	8.9	13.1	6.8	1.2	10.3	5.4	M2EMHDVD
<b>EMU</b>	-1.7	-2.8	0.7	12.3	0.7	12.3	12.3	7.6	10.2	15.0	6.7	1.9	15.8	3.0	MXEMUGU
<b>EMU Equal Weighted</b>	-1.7	-2.5	1.2	10.9	1.2	10.9	10.9	8.0	6.3	12.5	5.6	1.5	15.3	3.3	M1EMEWGT (1)
<b>EMU Quality</b>	-1.8	-3.4	-1.4	7.1	-1.4	7.1	7.1	-4.3	5.1	11.5	7.3	3.7	21.0	2.2	M2CXUBBR
<b>EMU Growth</b>	-1.9	-4.4	-3.2	5.2	-3.2	5.2	5.2	-2.0	6.3	11.9	7.0	4.2	31.4	1.5	GDUGEMU

Gross returns in USD for the period ending Mar 31, 2025. Bloomberg tickers may be real time or end of the day depending upon availability where it default to GTR,USD (1)NTR,USD (2)PR,USD (3)Other currency.

Returns are annualized for periods longer than a year. Valuation ratios as of end of month adjusted by month to date returns.

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# EMU Factor Indexes: Risk Profile

## Risk Profile (%)

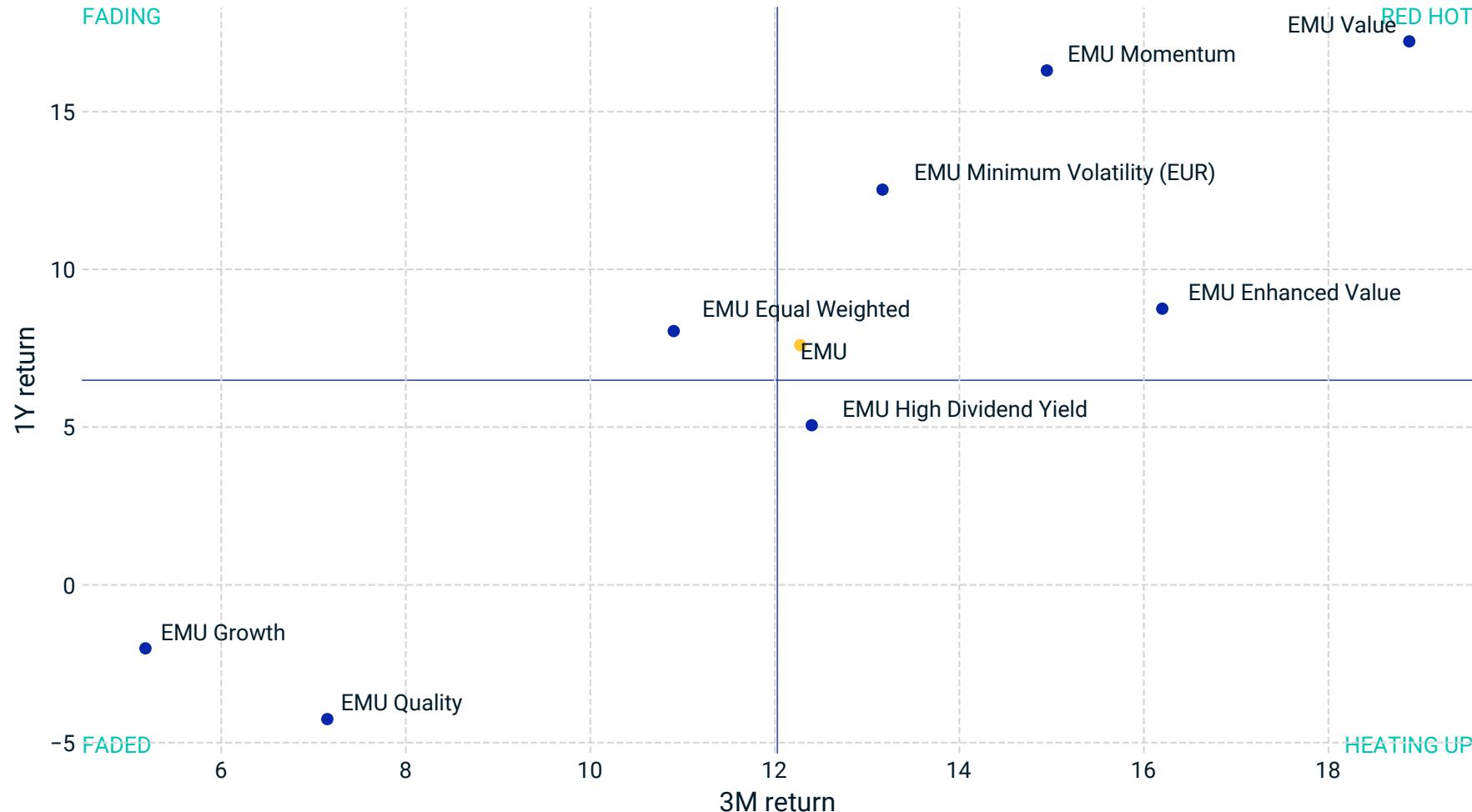
	1M	3M	1Yr	3Yr	5Yr	10Yr	SR 3Yr	SR 5Yr	SR 10Yr	Max Drawdown	VaR @ 95%	VaR @ 99%	CVaR @ 95%	CVaR @ 99%	Number of Constituents
<b>EMU Momentum</b>	25.7	19.8	17.3	17.4	19.4	19.1	0.8	0.5	0.4	-61.5	-2.1	-3.8	-3.3	-5.1	70
<b>EMU Quality</b>	21.3	19.7	17.5	20.6	20.5	19.4	0.4	0.3	0.3	-57.1	-2.1	-3.7	-3.1	-5.0	58
<b>EMU High Dividend Yield</b>	19.0	16.8	14.3	16.7	17.5	18.2	0.5	0.4	0.3	-68.0	-2.1	-4.1	-3.4	-5.9	39
<b>EMU Enhanced Value</b>	32.3	23.6	18.3	19.9	21.4	21.7	0.5	0.6	0.2	-65.9	-2.3	-4.3	-3.6	-6.0	69
<b>EMU Equal Weighted</b>	21.6	17.3	14.7	18.3	18.8	18.9	0.4	0.3	0.2	-67.2	-2.1	-3.9	-3.2	-5.3	216
<b>EMU Minimum Volatility (EUR)</b>	14.8	12.9	11.9	15.3	16.0	16.2	0.5	0.3	0.2	-57.2	-1.8	-3.3	-2.8	-4.6	120
<b>EMU Growth</b>	24.8	21.5	18.6	21.0	21.3	19.9	0.4	0.3	0.2	-64.1	-2.1	-3.9	-3.3	-5.2	97
<b>EMU Value</b>	22.9	17.8	15.3	18.1	19.7	20.4	0.7	0.6	0.2	-68.1	-2.3	-4.4	-3.7	-6.1	135
<b>EMU</b>	23.3	18.8	15.9	18.8	19.6	19.5	0.6	0.5	0.2	-64.3	-2.2	-4.2	-3.4	-5.6	216

As of Mar 31, 2025

SR = Sharpe Ratio. Risk may be reported for since inception period for an index depending on its inception date. Historical daily returns are used for calculating risk and VaR estimates.

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# EMU Factor Indexes: Momentum



As of Mar 31, 2025.

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# EMU Sector Indexes: Performance

## Performance and valuations (%)

	1 D	1 W	1 M	3 M	MTD	QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	PB	PE	DY	BBG Ticker
<b>EMU/Financials</b>	-1.8	-2.1	6.3	27.8	6.3	27.8	27.8	32.8	25.5	27.2	8.2	1.3	10.3	4.1	GDUUFNCL
<b>EMU/Utilities</b>	-0.6	3.6	10.8	18.8	10.8	18.8	18.8	22.0	9.1	11.7	8.8	2.0	14.1	4.4	GDUUUTI
<b>EMU/Energy</b>	0.2	3.5	8.3	16.8	8.3	16.8	16.8	-3.1	9.5	15.2	7.1	1.1	10.2	5.2	GDUUENR
<b>EMU/Comm Svc</b>	-0.5	1.3	2.2	16.1	2.2	16.1	16.1	23.0	12.2	14.3	3.3	2.4	18.7	3.1	GDUUTEL
<b>EMU/Industrials</b>	-2.2	-4.6	2.3	14.3	2.3	14.3	14.3	16.1	15.7	20.8	10.5	3.3	25.4	2.0	GDUUIND
<b>EMU</b>	-1.7	-2.8	0.7	12.3	0.7	12.3	12.3	7.6	10.2	15.0	6.7	1.9	15.8	3.0	MXEMUGU
<b>EMU/Materials</b>	-1.6	-3.7	0.5	11.9	0.5	11.9	11.9	-2.0	3.4	11.0	4.9	1.6	20.8	3.1	GDUUMAT
<b>EMU/Consumer Staples</b>	-0.8	-0.1	0.8	8.1	0.8	8.1	8.1	-4.5	-0.2	5.0	2.9	2.3	20.4	2.5	GDUUCSTA
<b>EMU/Health Care</b>	-1.6	-2.6	-1.6	7.8	-1.6	7.8	7.8	11.7	-0.4	4.3	0.9	1.9	26.9	1.8	GDUUHC
<b>EMU/Information Tech</b>	-2.4	-7.4	-6.0	-0.5	-6.0	-0.5	-0.5	-10.1	6.7	15.3	11.7	4.8	31.1	1.2	GDUUIT
<b>EMU/Consumer Discr</b>	-2.2	-4.3	-9.0	-0.6	-9.0	-0.6	-0.6	-15.1	3.6	11.3	5.2	1.5	12.6	3.6	GDUUCDIS
<b>EMU/Real Estate</b>	-0.5	1.8	-6.4	-1.4	-6.4	-1.4	-1.4	-0.7	-8.6	-2.2	nan	0.7	14.7	4.6	GDUURLCL

Gross returns in USD for the period ending Mar 31, 2025. Bloomberg tickers may be real time or end of the day depending upon availability where it default to GTR,USD (1)NTR,USD (2)PR,USD (3)Other currency.

Returns are annualized for periods longer than a year. Valuation ratios as of end of month adjusted by month to date returns.

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# EMU Sector Indexes: Risk Profile

## Risk Profile (%)

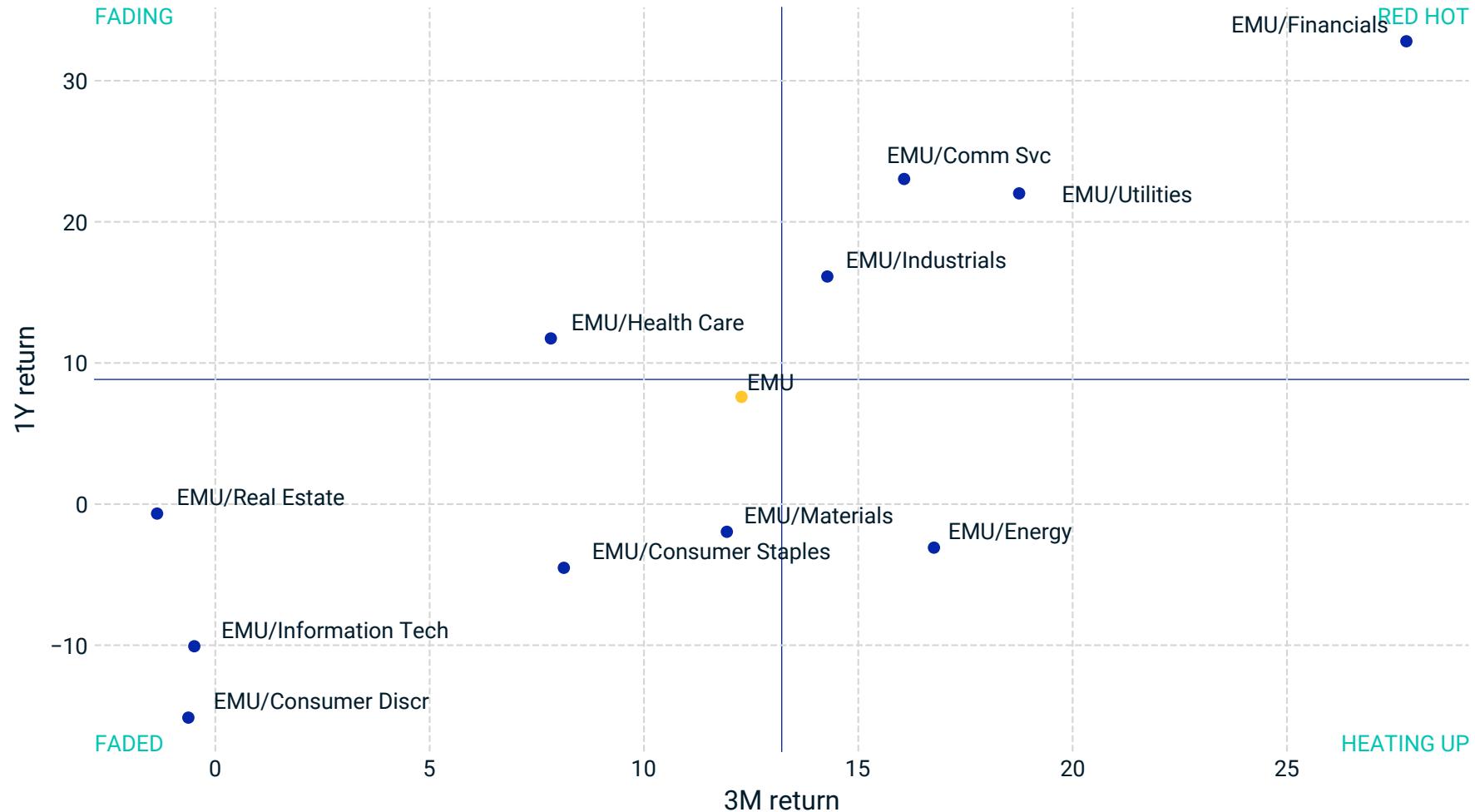
	1M	3M	1Yr	3Yr	5Yr	10Yr	SR 3Yr	SR 5Yr	SR 10Yr	Max Drawdown	VaR @ 95%	VaR @ 99%	CVaR @ 95%	CVaR @ 99%	Number of Constituents
<b>EMU/Industrials</b>	36.8	27.2	20.4	21.3	22.4	22.1	0.8	0.6	0.4	-67.0	-2.3	-4.5	-3.7	-6.4	41
<b>EMU/Information Tech</b>	34.7	30.8	29.1	29.8	29.2	25.9	0.4	0.3	0.4	-81.3	-3.0	-5.3	-4.4	-6.9	10
<b>EMU/Utilities</b>	10.9	13.9	15.1	18.3	19.1	19.8	0.4	0.3	0.3	-64.3	-2.2	-4.0	-3.4	-5.7	15
<b>EMU/Financials</b>	30.3	22.5	19.1	21.7	24.8	25.4	1.3	0.9	0.2	-79.6	-2.8	-5.4	-4.5	-7.6	46
<b>EMU/Energy</b>	18.0	15.1	17.5	23.9	25.7	26.0	0.3	0.5	0.2	-58.3	-2.5	-4.7	-3.9	-6.7	7
<b>EMU</b>	23.3	18.8	15.9	18.8	19.6	19.5	0.6	0.5	0.2	-64.3	-2.2	-4.2	-3.4	-5.6	216
<b>EMU/Materials</b>	29.6	24.6	18.3	21.4	21.3	21.3	0.1	0.2	0.1	-68.5	-2.4	-4.5	-3.8	-6.4	13
<b>EMU/Consumer Discr</b>	20.3	22.1	20.6	24.1	24.6	23.3	0.3	0.2	0.1	-63.0	-2.5	-4.4	-3.7	-5.9	26
<b>EMU/Consumer Staples</b>	15.2	16.1	15.0	16.6	17.3	17.0	-0.1	0.0	0.0	-52.1	-1.8	-3.2	-2.8	-4.5	18
<b>EMU/Comm Svc</b>	17.1	13.9	13.1	15.0	15.7	18.0	0.7	0.6	0.0	-80.5	-2.2	-3.9	-3.4	-5.7	13
<b>EMU/Health Care</b>	19.5	16.5	14.4	17.3	17.5	18.1	-0.1	-0.1	-0.1	-51.5	-2.1	-3.6	-3.1	-4.8	21
<b>EMU/Real Estate</b>	19.3	20.3	21.5	31.7	28.4	25.4	-0.2	-0.3	nan	-63.6	-2.5	-4.5	-3.8	-5.8	6

As of Mar 31, 2025

SR = Sharpe Ratio. Risk may be reported for since inception period for an index depending on its inception date. Historical daily returns are used for calculating risk and VaR estimates.

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# EMU Sector Indexes: Momentum



As of Mar 31, 2025.  
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**USA**



# USA ESG Indexes: Performance

## Performance and valuations (%)

	1 D	1 W	1 M	3 M	MTD	QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	PB	PE	DY	BBG Ticker
<b>USA</b>	0.5	-2.9	-5.9	-4.5	-5.9	-4.5	-4.5	8.1	8.8	18.6	12.4	4.5	23.6	1.5	M2US
<b>USA Focus</b>	0.5	-3.0	-6.2	-5.2	-6.2	-5.2	-5.2	7.4	8.1	17.9	12.3	4.6	23.6	1.4	M2USESGR
<b>USA Selection</b>	0.3	-3.4	-6.0	-6.5	-6.0	-6.5	-6.5	3.2	8.1	18.0	12.1	5.4	23.8	1.4	TUSSLMU
<b>Kld 400 Social</b>	0.4	-3.3	-6.0	-6.9	-6.0	-6.9	-6.9	2.8	7.3	17.7	12.1	5.1	24.0	1.5	TKLD400U
<b>USA Climate Change</b>	0.4	-3.6	-6.9	-7.5	-6.9	-7.5	-7.5	9.3	10.2	19.9	13.8	4.9	25.3	1.3	MXUSCLNU (1)
<b>USA Climate Paris Aligned</b>	0.5	-3.1	-6.6	-7.6	-6.6	-7.6	-7.6	6.2	7.4	17.0	12.9	5.6	28.3	1.3	GU735620
<b>USA SRI</b>	0.3	-3.6	-6.4	-8.3	-6.4	-8.3	-8.3	2.6	6.1	17.8	13.1	4.8	24.9	1.5	M2USSI

Gross returns in USD for the period ending Mar 31, 2025. Bloomberg tickers may be real time or end of the day depending upon availability where it default to GTR,USD (1)NTR,USD (2)PR,USD (3)Other currency.

Returns are annualized for periods longer than a year. Valuation ratios as of end of month adjusted by month to date returns.

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# USA ESG Indexes: Risk Profile

## Risk Profile (%)

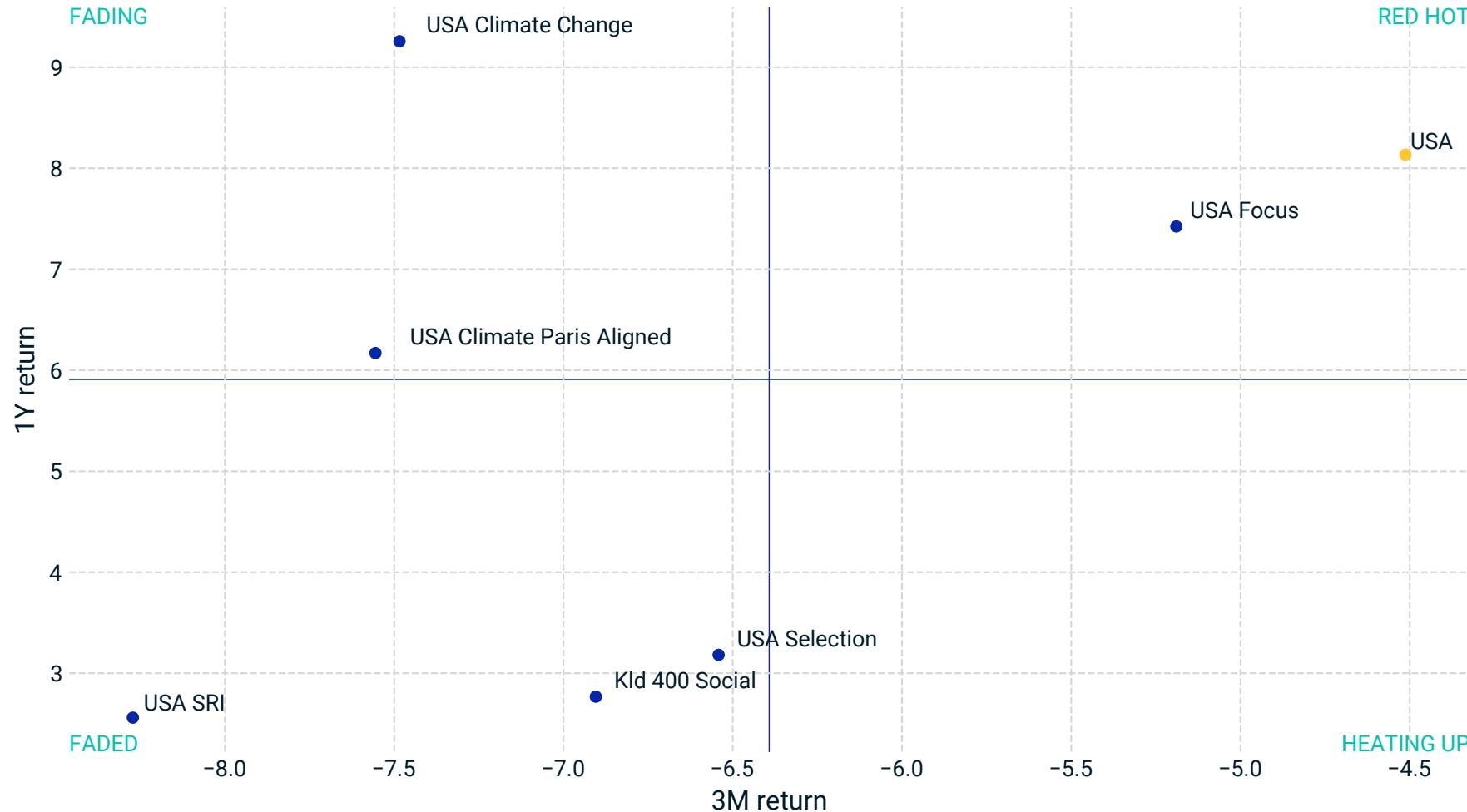
	1M	3M	1Yr	3Yr	5Yr	10Yr	SR 3Yr	SR 5Yr	SR 10Yr	Max Drawdown	VaR @ 95%	VaR @ 99%	CVaR @ 95%	CVaR @ 99%	Number of Constituents
<b>USA Selection</b>	21.6	17.4	15.3	17.1	17.1	18.1	0.5	0.7	0.6	-55.3	-1.8	-3.3	-2.9	-5.1	288
<b>USA SRI</b>	25.6	23.0	19.7	19.2	18.8	19.1	0.4	0.6	0.6	-51.4	-1.9	-3.6	-3.1	-5.2	173
<b>USA Focus</b>	21.3	16.0	14.0	16.7	16.9	17.9	0.5	0.7	0.6	-55.1	-1.8	-3.5	-3.0	-5.2	291
<b>Kld 400 Social</b>	21.4	17.5	15.4	17.4	17.5	18.4	0.5	0.6	0.6	-53.7	-1.9	-3.4	-2.9	-4.8	402
<b>USA Climate Change</b>	23.7	18.1	16.3	18.3	18.2	18.6	0.6	0.7	0.6	-33.1	-1.7	-3.3	-2.7	-4.5	553
<b>USA Climate Paris Aligned</b>	22.7	17.4	15.0	17.8	17.9	18.4	0.5	0.6	0.6	-33.6	-1.7	-3.2	-2.7	-4.5	213
<b>USA</b>	21.2	16.0	14.0	16.6	16.8	17.9	0.6	0.7	0.6	-54.9	-1.8	-3.4	-2.9	-5.0	576

As of Mar 31, 2025

SR = Sharpe Ratio. Risk may be reported for since inception period for an index depending on its inception date. Historical daily returns are used for calculating risk and VaR estimates.

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# USA ESG Indexes: Momentum



As of Mar 31, 2025.

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# USA Factor Indexes: Performance

## Performance and valuations (%)

	1 D	1 W	1 M	3 M	MTD	QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	PB	PE	DY	BBG Ticker
<b>USA Minimum Volatility (USD)</b>	0.9	0.6	-0.6	5.9	-0.6	5.9	5.9	14.0	8.4	13.6	10.7	4.4	22.6	1.6	M2USMVOL
<b>USA High Dividend Yield</b>	1.3	0.5	-1.6	4.5	-1.6	4.5	4.5	7.9	6.8	13.6	9.8	3.7	17.8	3.1	M2USAHDV
<b>USA Value</b>	1.1	-0.4	-2.4	2.9	-2.4	2.9	2.9	7.8	6.9	15.8	9.2	3.0	19.2	2.4	M2US000V
<b>USA Enhanced Value</b>	0.8	-1.8	-3.5	1.7	-3.5	1.7	1.7	1.2	3.7	14.4	7.7	1.7	14.2	2.8	M2USEVR
<b>USA Equal Weighted</b>	0.6	-1.7	-3.9	-1.3	-3.9	-1.3	-1.3	4.6	5.2	16.9	9.5	3.0	21.3	1.9	M2USEWR
<b>USA Momentum</b>	0.7	-3.4	-6.5	-1.9	-6.5	-1.9	-1.9	7.9	8.2	15.1	12.7	5.1	25.1	1.6	M2US000\$
<b>USA Quality</b>	0.7	-2.3	-5.8	-2.9	-5.8	-2.9	-2.9	6.6	11.7	18.6	14.4	8.7	24.3	1.2	M2USQU
<b>USA</b>	0.5	-2.9	-5.9	-4.5	-5.9	-4.5	-4.5	8.1	8.8	18.6	12.4	4.5	23.6	1.5	M2US
<b>USA Growth</b>	-0.0	-5.2	-9.0	-10.9	-9.0	-10.9	-10.9	8.4	9.9	20.4	15.0	10.6	31.4	0.5	M2US000G

Gross returns in USD for the period ending Mar 31, 2025. Bloomberg tickers may be real time or end of the day depending upon availability where it default to GTR,USD (1)NTR,USD (2)PR,USD (3)Other currency.

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# USA Factor Indexes: Risk Profile

## Risk Profile (%)

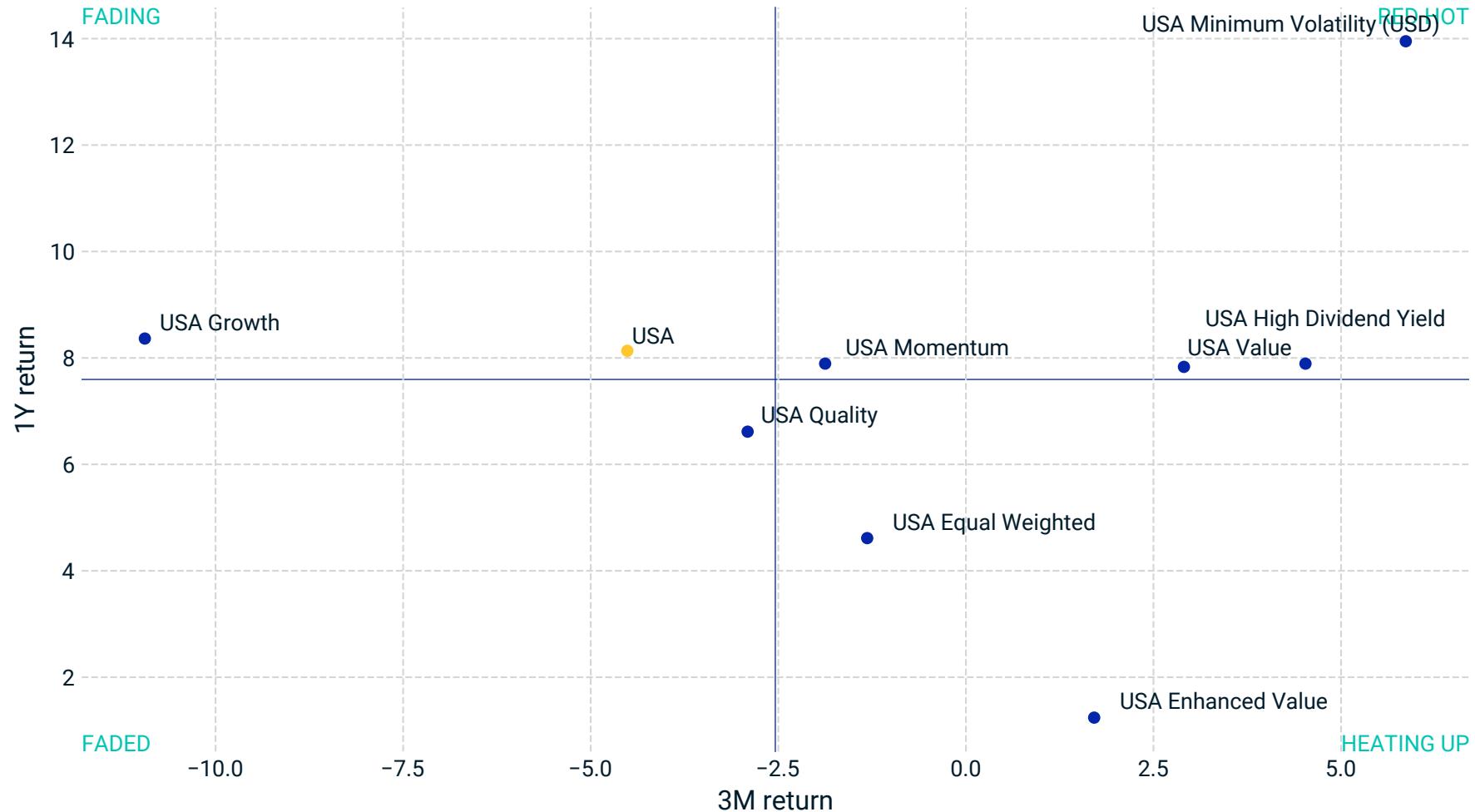
	1M	3M	1Yr	3Yr	5Yr	10Yr	SR 3Yr	SR 5Yr	SR 10Yr	Max Drawdown	VaR @ 95%	VaR @ 99%	CVaR @ 95%	CVaR @ 99%	Number of Constituents
<b>USA Quality</b>	19.5	14.3	13.9	17.4	17.9	18.6	0.7	0.7	0.7	-44.0	-1.7	-3.3	-2.7	-4.5	122
<b>USA Growth</b>	30.5	24.2	20.3	22.0	22.3	21.2	0.6	0.6	0.6	-59.1	-2.0	-3.8	-3.1	-5.2	173
<b>USA Minimum Volatility (USD)</b>	12.3	9.9	9.1	11.9	12.4	14.6	0.6	0.6	0.6	-46.6	-1.4	-2.7	-2.3	-4.2	180
<b>USA</b>	21.2	16.0	14.0	16.6	16.8	17.9	0.6	0.7	0.6	-54.9	-1.8	-3.4	-2.9	-5.0	576
<b>USA High Dividend Yield</b>	14.6	11.5	10.6	12.9	13.3	15.6	0.3	0.6	0.5	-55.3	-1.5	-3.0	-2.6	-4.6	155
<b>USA Momentum</b>	25.8	20.9	19.7	18.0	20.2	20.1	0.6	0.4	0.5	-55.9	-2.0	-3.7	-3.0	-4.9	125
<b>USA Equal Weighted</b>	18.0	13.3	12.5	16.9	17.1	18.5	0.3	0.6	0.4	-59.8	-1.9	-3.5	-3.1	-5.3	576
<b>USA Value</b>	15.3	11.8	11.1	13.7	14.5	16.8	0.4	0.7	0.4	-59.1	-1.8	-3.3	-2.9	-5.1	450
<b>USA Enhanced Value</b>	17.9	13.8	13.6	16.5	17.4	19.3	0.1	0.5	0.3	-59.5	-1.9	-3.5	-3.1	-5.3	141

As of Mar 31, 2025

SR = Sharpe Ratio. Risk may be reported for since inception period for an index depending on its inception date. Historical daily returns are used for calculating risk and VaR estimates.

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# USA Factor Indexes: Momentum



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# USA Sector Indexes: Performance

## Performance and valuations (%)

	1 D	1 W	1 M	3 M	MTD	QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	PB	PE	DY	BBG Ticker
<b>USA/Energy</b>	1.1	0.8	3.8	10.1	3.8	10.1	10.1	4.1	11.3	31.4	5.9	2.3	16.5	3.0	M2US0EN
<b>USA/Health Care</b>	0.9	-1.0	-1.7	6.1	-1.7	6.1	6.1	0.2	3.8	12.3	9.0	5.0	23.4	1.7	M2US0HC
<b>USA/Consumer Staples</b>	1.7	2.7	-2.4	5.3	-2.4	5.3	5.3	12.0	6.9	12.7	8.8	6.7	22.4	2.5	M2US0CS
<b>USA/Utilities</b>	1.1	0.9	0.2	4.9	0.2	4.9	4.9	23.8	5.9	11.1	9.3	2.3	20.1	3.0	M2US0UT
<b>USA/Real Estate</b>	1.0	0.0	-2.4	3.7	-2.4	3.7	3.7	10.0	-1.2	9.5	nan	3.0	39.0	3.6	MS132087
<b>USA/Financials</b>	1.2	-1.0	-4.8	2.4	-4.8	2.4	2.4	19.5	11.7	21.7	12.1	2.3	18.0	1.6	M2US0FN
<b>USA/Materials</b>	1.0	-1.1	-3.7	2.1	-3.7	2.1	2.1	-5.5	1.3	16.3	8.0	2.8	24.3	2.0	M2US0MT
<b>USA/Industrials</b>	0.7	-2.4	-3.5	-0.3	-3.5	-0.3	-0.3	5.0	10.7	19.1	11.0	6.0	24.7	1.6	M2US0IN
<b>USA</b>	0.5	-2.9	-5.9	-4.5	-5.9	-4.5	-4.5	8.1	8.8	18.6	12.4	4.5	23.6	1.5	M2US
<b>USA/Comm Svc</b>	0.2	-5.1	-8.5	-6.8	-8.5	-6.8	-6.8	12.7	10.6	16.6	10.7	4.2	18.3	1.0	M2US0TC
<b>USA/Information Tech</b>	-0.0	-5.5	-9.1	-12.7	-9.1	-12.7	-12.7	6.1	12.5	23.3	19.8	9.7	32.1	0.8	M2US0IT
<b>USA/Consumer Discr</b>	-0.3	-4.2	-9.0	-13.3	-9.0	-13.3	-13.3	7.4	3.4	17.6	12.5	7.9	25.9	0.8	M2US0CD

Gross returns in USD for the period ending Mar 31, 2025. Bloomberg tickers may be real time or end of the day depending upon availability where it default to GTR,USD (1)NTR,USD (2)PR,USD (3)Other currency.

Returns are annualized for periods longer than a year. Valuation ratios as of end of month adjusted by month to date returns.

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# USA Sector Indexes: Risk Profile

## Risk Profile (%)

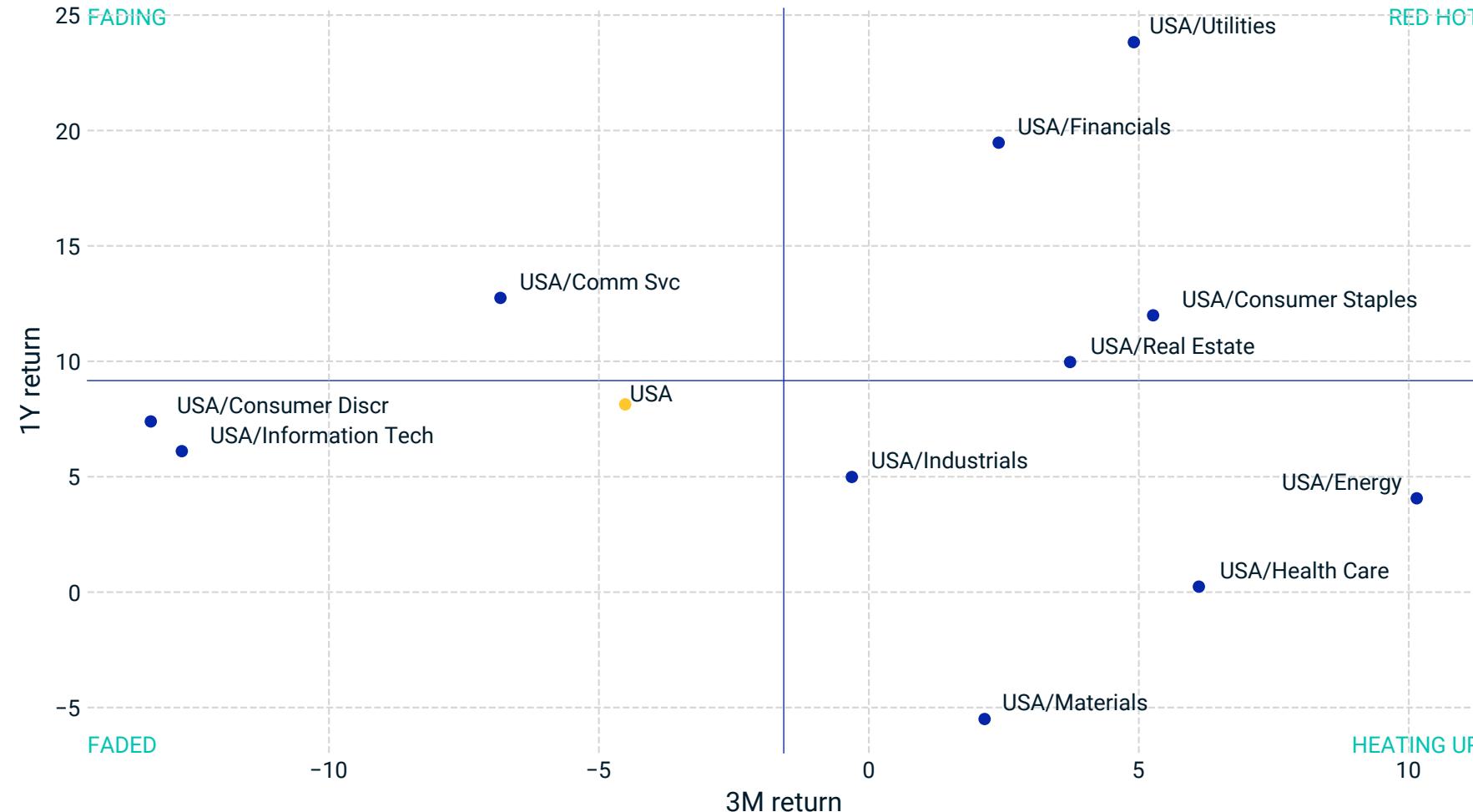
	1M	3M	1Yr	3Yr	5Yr	10Yr	SR 3Yr	SR 5Yr	SR 10Yr	Max Drawdown	VaR @ 95%	VaR @ 99%	CVaR @ 95%	CVaR @ 99%	Number of Constituents
<b>USA/Information Tech</b>	30.8	28.0	24.6	24.7	24.6	24.0	0.6	0.6	0.8	-81.1	-2.5	-4.5	-4.0	-6.5	89
<b>USA</b>	21.2	16.0	14.0	16.6	16.8	17.9	0.6	0.7	0.6	-54.9	-1.8	-3.4	-2.9	-5.0	576
<b>USA/Industrials</b>	20.1	15.7	14.7	16.6	17.3	19.3	0.6	0.8	0.5	-63.8	-2.0	-3.9	-3.2	-5.5	93
<b>USA/Consumer Discr</b>	32.1	24.1	21.5	24.2	23.9	21.9	0.3	0.4	0.5	-61.1	-2.1	-3.9	-3.3	-5.5	53
<b>USA/Consumer Staples</b>	16.5	14.6	11.2	12.8	12.8	14.5	0.2	0.6	0.5	-32.8	-1.3	-2.6	-2.1	-3.8	38
<b>USA/Financials</b>	23.5	17.4	15.9	18.1	20.1	22.4	0.7	0.8	0.4	-81.0	-2.3	-4.8	-4.1	-7.6	88
<b>USA/Health Care</b>	12.0	12.0	11.3	13.3	14.0	16.6	0.2	0.5	0.4	-41.1	-1.6	-3.1	-2.5	-4.3	69
<b>USA/Comm Svc</b>	28.4	21.8	19.9	23.4	22.8	21.3	0.6	0.4	0.4	-75.2	-2.1	-4.1	-3.4	-5.7	26
<b>USA/Utilities</b>	17.0	16.7	15.5	18.1	17.4	19.1	0.2	0.4	0.4	-61.3	-1.8	-3.5	-2.9	-5.0	30
<b>USA/Materials</b>	19.4	15.5	14.2	18.3	19.1	20.6	-0.0	0.4	0.3	-62.7	-2.2	-4.2	-3.6	-6.3	30
<b>USA/Energy</b>	21.1	19.4	18.3	24.6	28.9	29.3	0.3	0.7	0.2	-71.3	-2.6	-4.6	-4.0	-6.9	24
<b>USA/Real Estate</b>	18.6	16.5	15.5	19.9	19.4	20.9	-0.1	0.2	nan	-40.0	-1.9	-3.6	-3.1	-5.6	36

As of Mar 31, 2025

SR = Sharpe Ratio. Risk may be reported for since inception period for an index depending on its inception date. Historical daily returns are used for calculating risk and VaR estimates.

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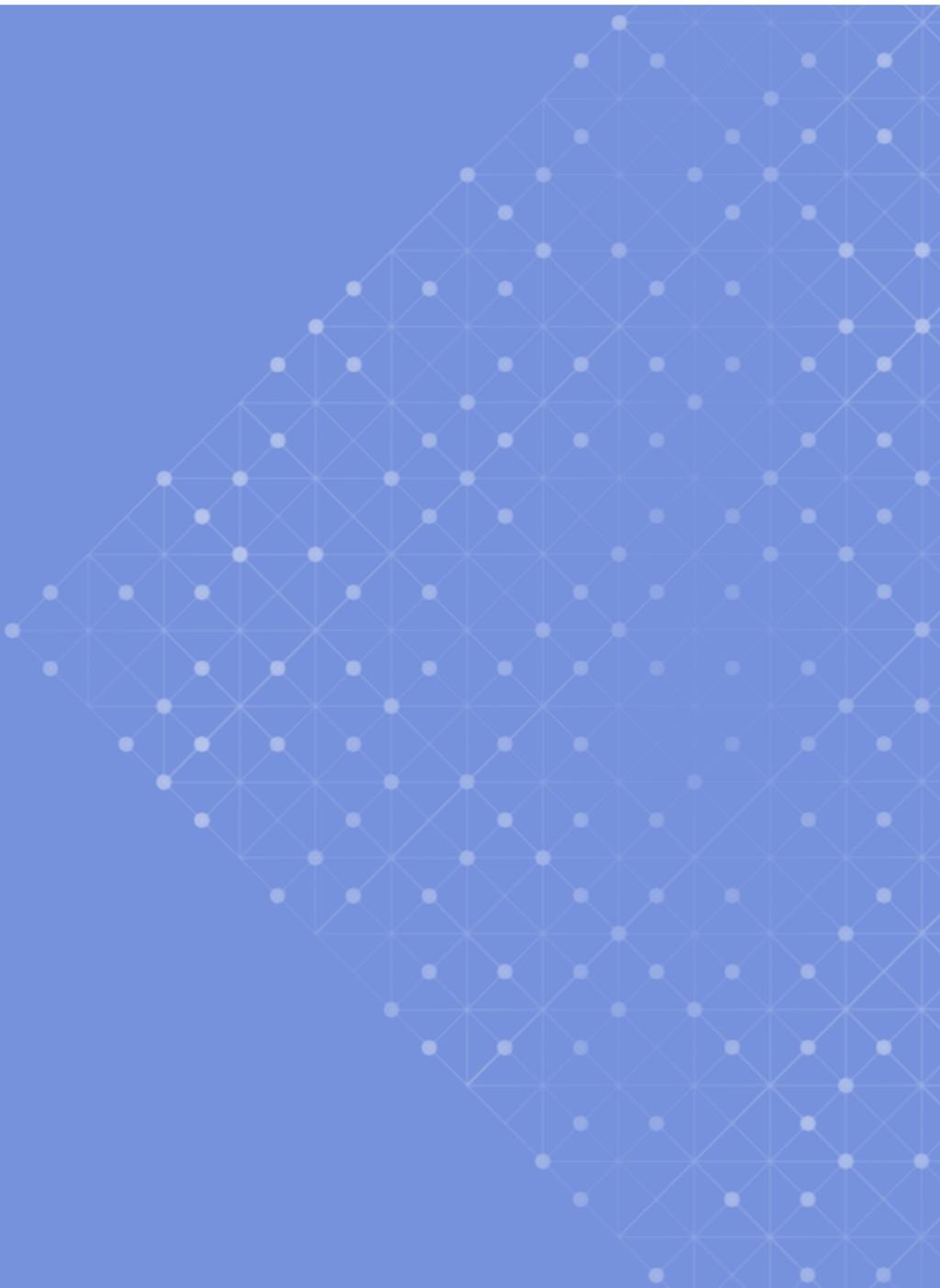
# USA Sector Indexes: Momentum



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# World

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# World ESG Indexes: Performance

## Performance and valuations (%)

	1 D	1 W	1 M	3 M	MTD	QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	PB	PE	DY	BBG Ticker
<b>World</b>	-0.2	-2.8	-4.4	-1.7	-4.4	-1.7	-1.7	7.5	8.1	16.7	10.1	3.2	20.5	1.9	M2WO
<b>World Focus</b>	-0.2	-2.7	-4.4	-2.5	-4.4	-2.5	-2.5	6.7	7.3	16.0	10.1	3.2	20.3	2.0	GU712780
<b>World Selection</b>	-0.3	-3.1	-4.7	-3.8	-4.7	-3.8	-3.8	3.1	7.1	15.8	9.8	3.7	21.1	1.9	TGSINU
<b>World Climate Paris Aligned</b>	-0.1	-3.0	-5.0	-4.0	-5.0	-4.0	-4.0	6.0	6.7	15.5	10.3	3.5	23.0	1.8	MXWOCCLPA (1)
<b>World Climate Change</b>	-0.2	-3.2	-5.5	-4.3	-5.5	-4.3	-4.3	9.2	9.4	17.9	11.2	3.6	21.9	1.7	MXWOCCLNU (1)
<b>World SRI</b>	-0.3	-3.4	-5.1	-5.4	-5.1	-5.4	-5.4	2.0	5.3	15.1	10.2	3.7	22.5	1.8	M2WOSOCR

Gross returns in USD for the period ending Mar 31, 2025. Bloomberg tickers may be real time or end of the day depending upon availability where it default to GTR,USD (1)NTR,USD (2)PR,USD (3)Other currency.

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# World ESG Indexes: Risk Profile

## Risk Profile (%)

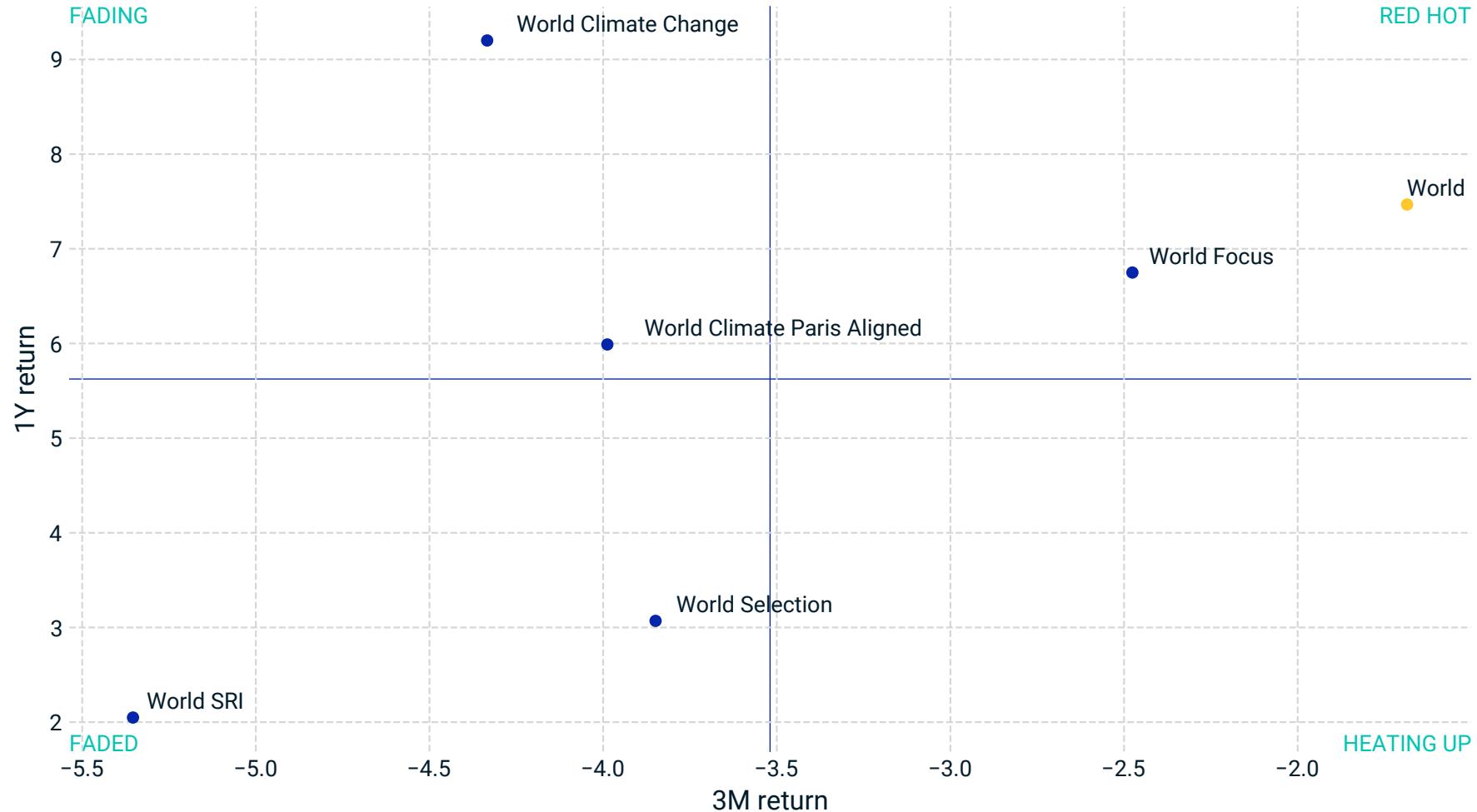
	1M	3M	1Yr	3Yr	5Yr	10Yr	SR 3Yr	SR 5Yr	SR 10Yr	Max Drawdown	VaR @ 95%	VaR @ 99%	CVaR @ 95%	CVaR @ 99%	Number of Constituents
<b>World Climate Change</b>	18.8	14.8	13.7	15.8	15.6	15.7	0.7	0.7	0.6	-32.9	-1.4	-2.7	-2.3	-3.9	1293
<b>World Selection</b>	17.0	14.1	12.9	14.5	14.5	15.2	0.5	0.7	0.5	-57.8	-1.6	-3.2	-2.6	-4.6	673
<b>World SRI</b>	19.3	17.9	15.8	16.0	15.5	15.7	0.4	0.6	0.5	-55.6	-1.6	-3.1	-2.6	-4.5	378
<b>World Focus</b>	16.6	13.1	12.0	14.4	14.4	15.2	0.5	0.7	0.5	-57.5	-1.6	-3.1	-2.6	-4.6	426
<b>World Climate Paris Aligned</b>	17.8	14.3	12.4	14.9	14.9	15.3	0.5	0.6	0.5	-33.2	-1.4	-2.6	-2.2	-3.8	528
<b>World</b>	16.9	13.3	11.9	14.2	14.3	15.1	0.6	0.7	0.5	-57.5	-1.5	-3.0	-2.5	-4.3	1352

As of Mar 31, 2025

SR = Sharpe Ratio. Risk may be reported for since inception period for an index depending on its inception date. Historical daily returns are used for calculating risk and VaR estimates.

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# World ESG Indexes: Momentum



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# World Factor Indexes: Performance

## Performance and valuations (%)

	1 D	1 W	1 M	3 M	MTD	QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	PB	PE	DY	BBG Ticker
<b>World Minimum Volatility (USD)</b>	0.4	0.9	0.8	8.0	0.8	8.0	8.0	13.8	6.7	10.6	8.3	3.1	20.1	2.2	M2WOMVOL
<b>World Enhanced Value</b>	-1.0	-2.1	-0.1	6.9	-0.1	6.9	6.9	5.8	7.7	14.5	6.6	1.2	11.3	3.7	M2WOEV
<b>World High Dividend Yield</b>	0.0	-0.2	-0.1	6.8	-0.1	6.8	6.8	9.9	7.0	13.1	8.0	2.6	16.0	3.5	M2WDHDVD
<b>World Value</b>	0.2	-0.8	-1.2	5.0	-1.2	5.0	5.0	9.4	7.8	15.8	8.0	2.2	16.3	2.9	M2W0000V
<b>World Equal Weighted</b>	-0.8	-2.0	-1.6	2.8	-1.6	2.8	2.8	5.8	4.8	13.3	7.0	1.9	17.7	2.6	M2WOEW
<b>World Momentum</b>	0.1	-3.3	-5.7	-0.8	-5.7	-0.8	-0.8	7.7	8.4	15.7	12.0	4.0	23.3	1.7	M2WOMOM
<b>World</b>	-0.2	-2.8	-4.4	-1.7	-4.4	-1.7	-1.7	7.5	8.1	16.7	10.1	3.2	20.5	1.9	M2WO
<b>World Quality</b>	0.0	-2.7	-5.6	-2.7	-5.6	-2.7	-2.7	3.5	9.5	17.0	12.6	7.3	22.3	1.5	M2WOQU
<b>World Growth</b>	-0.6	-4.7	-7.5	-7.7	-7.5	-7.7	-7.7	5.5	7.9	16.8	11.8	6.7	28.4	0.9	M2W0000G

Gross returns in USD for the period ending Mar 31, 2025. Bloomberg tickers may be real time or end of the day depending upon availability where it default to GTR,USD (1)NTR,USD (2)PR,USD (3)Other currency.

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# World Factor Indexes: Risk Profile

## Risk Profile (%)

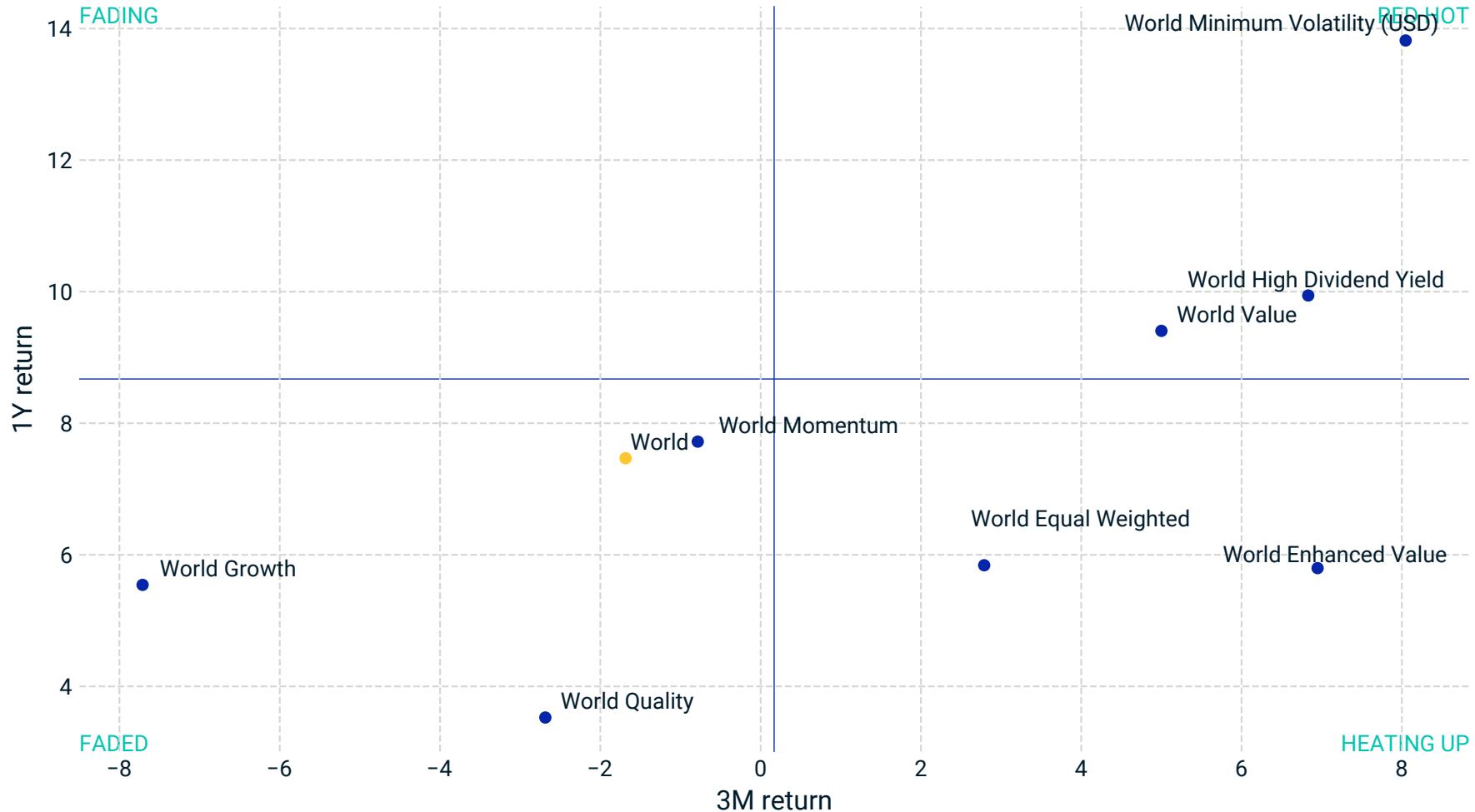
	1M	3M	1Yr	3Yr	5Yr	10Yr	SR 3Yr	SR 5Yr	SR 10Yr	Max Drawdown	VaR @ 95%	VaR @ 99%	CVaR @ 95%	CVaR @ 99%	Number of Constituents
<b>World Quality</b>	16.5	12.7	12.7	15.5	15.7	16.2	0.7	0.7	0.7	-48.0	-1.5	-3.0	-2.4	-4.1	292
<b>World Growth</b>	24.1	19.6	16.7	18.1	18.2	17.2	0.6	0.5	0.6	-57.3	-1.6	-3.1	-2.6	-4.5	574
<b>World Momentum</b>	21.2	16.9	16.7	15.3	17.0	16.9	0.7	0.6	0.6	-55.5	-1.7	-3.1	-2.6	-4.2	348
<b>World Minimum Volatility (USD)</b>	9.3	8.3	7.9	9.5	9.7	11.2	0.6	0.6	0.6	-47.7	-1.0	-2.1	-1.7	-3.3	269
<b>World</b>	16.9	13.3	11.9	14.2	14.3	15.1	0.6	0.7	0.5	-57.5	-1.5	-3.0	-2.5	-4.3	1352
<b>World High Dividend Yield</b>	10.3	8.9	8.9	10.6	11.1	12.8	0.4	0.7	0.5	-62.9	-1.4	-2.9	-2.4	-4.4	365
<b>World Equal Weighted</b>	12.1	10.2	10.4	13.4	13.4	14.0	0.4	0.5	0.4	-59.7	-1.4	-2.6	-2.3	-4.0	1352
<b>World Value</b>	12.6	10.1	9.8	12.2	13.0	14.8	0.5	0.8	0.4	-60.7	-1.5	-3.0	-2.5	-4.5	912
<b>World Enhanced Value</b>	14.2	11.5	11.9	12.9	13.6	14.5	0.5	0.7	0.3	-61.7	-1.5	-2.9	-2.5	-4.4	383

As of Mar 31, 2025

SR = Sharpe Ratio. Risk may be reported for since inception period for an index depending on its inception date. Historical daily returns are used for calculating risk and VaR estimates.

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# World Factor Indexes: Momentum



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# World Sector Indexes: Performance

## Performance and valuations (%)

	1 D	1 W	1 M	3 M	MTD	QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	PB	PE	DY	BBG Ticker
Wrld/Energy	0.7	0.8	4.7	10.4	4.7	10.4	10.4	3.9	10.1	25.5	6.0	1.9	14.5	3.6	M2W00EN
Wrld/Utilities	0.5	1.4	2.6	7.4	2.6	7.4	7.4	20.5	5.4	10.0	8.0	2.0	17.4	3.5	M2W00UT
Wrld/Financials	-0.0	-1.4	-2.4	6.2	-2.4	6.2	6.2	22.2	13.3	21.4	9.9	1.8	14.6	2.6	M2W00FN
Wrld/Consumer Staples	0.9	2.0	-0.7	6.1	-0.7	6.1	6.1	9.0	4.4	9.3	6.7	4.6	20.7	2.7	M2W00CS
Wrld/Health Care	0.1	-1.4	-2.2	5.3	-2.2	5.3	5.3	-0.6	3.1	10.4	7.5	4.3	22.2	1.9	M2W00HC
Wrld/Materials	-0.8	-2.4	-1.8	4.0	-1.8	4.0	4.0	-4.6	-0.2	14.3	7.0	2.0	20.0	2.7	M2W00MT
Wrld/Real Estate	0.4	-0.3	-2.0	3.1	-2.0	3.1	3.1	6.5	-1.9	7.5	nan	1.9	31.1	3.6	GDWURLCL
Wrld/Industrials	-0.7	-3.1	-1.8	2.5	-1.8	2.5	2.5	6.0	10.2	17.4	9.6	3.7	22.5	1.8	M2W00IN
World	-0.2	-2.8	-4.4	-1.7	-4.4	-1.7	-1.7	7.5	8.1	16.7	10.1	3.2	20.5	1.9	M2WO
Wrld/Comm Svc	-0.1	-4.5	-7.4	-4.4	-7.4	-4.4	-4.4	13.6	9.8	15.3	8.5	3.6	18.1	1.3	M2W00TC
Wrld/Consumer Discr	-0.8	-4.0	-8.1	-10.2	-8.1	-10.2	-10.2	2.4	3.5	15.5	9.6	3.8	20.6	1.4	M2W00CD
Wrld/Information Tech	-0.3	-5.6	-8.9	-11.9	-8.9	-11.9	-11.9	4.4	11.6	22.0	18.5	8.3	31.6	0.8	M2W00IT

Gross returns in USD for the period ending Mar 31, 2025. Bloomberg tickers may be real time or end of the day depending upon availability where it default to GTR,USD (1)NTR,USD (2)PR,USD (3)Other currency.

Returns are annualized for periods longer than a year. Valuation ratios as of end of month adjusted by month to date returns.

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# World Sector Indexes: Risk Profile

## Risk Profile (%)

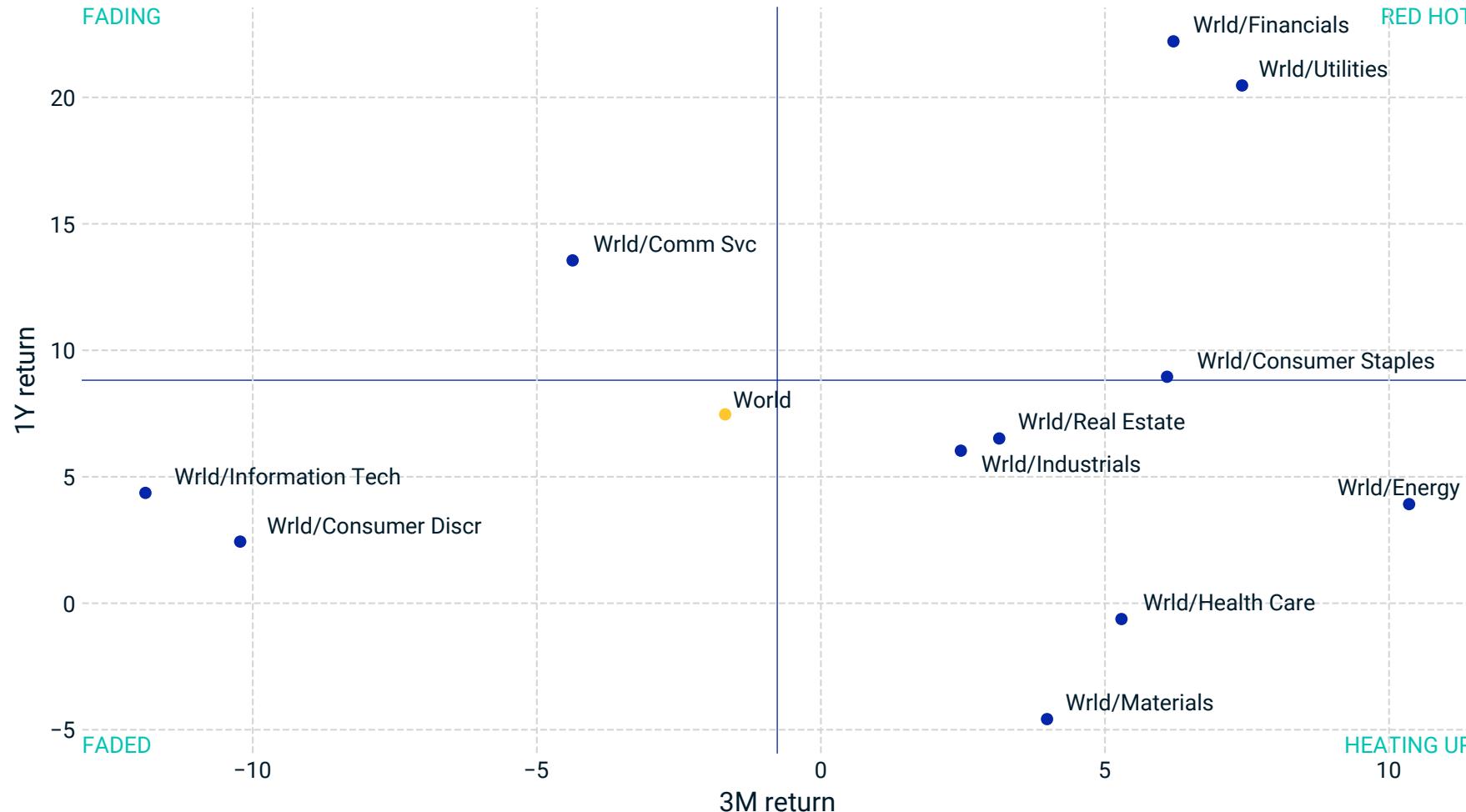
	1M	3M	1Yr	3Yr	5Yr	10Yr	SR 3Yr	SR 5Yr	SR 10Yr	Max Drawdown	VaR @ 95%	VaR @ 99%	CVaR @ 95%	CVaR @ 99%	Number of Constituents
Wrld/Information Tech	28.8	26.3	23.3	23.5	23.2	22.3	0.6	0.6	0.8	-81.8	-2.3	-4.1	-3.6	-5.9	146
World	16.9	13.3	11.9	14.2	14.3	15.1	0.6	0.7	0.5	-57.5	-1.5	-3.0	-2.5	-4.3	1352
Wrld/Industrials	17.1	13.5	12.6	14.3	14.6	15.6	0.8	0.8	0.5	-62.2	-1.6	-3.0	-2.6	-4.4	255
Wrld/Financials	18.5	14.1	12.8	15.0	16.6	18.3	0.9	1.0	0.4	-77.2	-1.9	-3.7	-3.1	-5.6	234
Wrld/Health Care	10.9	10.7	10.2	11.9	12.4	14.1	0.1	0.4	0.4	-38.7	-1.3	-2.6	-2.1	-3.7	130
Wrld/Consumer Discr	24.3	19.0	17.3	19.8	19.6	18.1	0.3	0.4	0.4	-59.0	-1.7	-3.2	-2.7	-4.4	130
Wrld/Consumer Staples	11.6	11.3	9.4	10.6	10.7	11.8	0.1	0.5	0.4	-39.2	-1.1	-2.2	-1.8	-3.3	102
Wrld/Utilities	12.5	12.9	12.7	14.9	14.2	15.4	0.2	0.4	0.4	-47.8	-1.4	-2.6	-2.2	-3.9	71
Wrld/Materials	16.8	13.4	13.0	16.6	16.5	17.3	-0.1	0.4	0.3	-67.0	-1.9	-3.6	-3.0	-5.4	91
Wrld/Comm Svc	24.4	19.0	17.5	20.1	19.6	17.9	0.6	0.4	0.3	-76.7	-1.7	-3.3	-2.8	-4.6	70
Wrld/Energy	16.9	15.7	15.7	21.8	24.8	25.7	0.3	0.7	0.2	-68.0	-2.2	-4.2	-3.6	-6.3	51
Wrld/Real Estate	14.9	13.5	13.4	16.7	15.9	16.6	-0.1	0.1	nan	-39.2	-1.6	-2.8	-2.5	-4.5	72

As of Mar 31, 2025

SR = Sharpe Ratio. Risk may be reported for since inception period for an index depending on its inception date. Historical daily returns are used for calculating risk and VaR estimates.

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# World Sector Indexes: Momentum



As of Mar 31, 2025.

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# Thematic - Tech and Multi-Themed

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# Thematic Indexes: Performance

## Performance and valuations (%)

	1 D	1 W	1 M	3 M	MTD	QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	PB	PE	DY	BBG Ticker
<b>ACWI IMI Fintech Innovation</b>	-0.3	-4.0	-5.3	-0.1	-5.3	-0.1	-0.1	18.3	10.9	15.6	16.3	4.5	27.2	1.0	MXACIFNT (1)
<b>ACWI IMI Cybersecurity</b>	-0.9	-4.7	-6.3	-0.2	-6.3	-0.2	-0.2	10.1	7.0	18.5	14.6	5.6	55.8	1.0	MXACISEC (1)
<b>ACWI IMI Space Exploration</b>	-0.4	-3.5	-3.0	-0.8	-3.0	-0.8	-0.8	7.6	5.6	14.5	11.1	4.0	44.7	0.9	MXACISPE (1)
<b>ACWI IMI</b>	<b>-0.4</b>	<b>-2.8</b>	<b>-3.8</b>	<b>-1.5</b>	<b>-3.8</b>	<b>-1.5</b>	<b>-1.5</b>	<b>6.7</b>	<b>6.8</b>	<b>15.5</b>	<b>9.1</b>	<b>2.7</b>	<b>19.8</b>	<b>2.0</b>	<b>M2WDIM</b>
<b>ACWI IMI Disruptive Technology</b>	-0.4	-4.5	-6.7	-4.0	-6.7	-4.0	-4.0	10.5	10.8	17.6	14.2	5.4	29.4	1.2	MXACIDSR (1)
<b>ACWI IMI Innovation</b>	-0.6	-4.6	-5.8	-5.4	-5.8	-5.4	-5.4	6.1	5.6	13.9	13.3	5.1	36.2	1.0	MXACIINO (1)
<b>ACWI IMI Next Generation Internet Innova</b>	-0.2	-5.1	-7.8	-6.3	-7.8	-6.3	-6.3	13.5	13.5	19.8	18.1	5.9	31.0	0.7	MXACIGNT (1)
<b>ACWI IMI Robotics</b>	-0.8	-5.2	-5.8	-6.6	-5.8	-6.6	-6.6	-3.9	5.7	16.6	13.7	3.8	33.2	1.1	MXACIROB (1)
<b>ACWI IMI Future Mobility</b>	-1.8	-5.5	-5.1	-6.7	-5.1	-6.7	-6.7	-5.3	1.0	21.9	12.6	1.8	19.7	1.9	MXACIMOB (1)
<b>ACWI IMI Digital Economy</b>	-0.5	-5.3	-8.1	-6.7	-8.1	-6.7	-6.7	14.0	13.5	18.8	17.6	5.8	30.4	0.7	MXACIDIG (1)
<b>ACWI IMI Accelerating Change</b>	-0.9	-4.8	-5.7	-7.0	-5.7	-7.0	-7.0	4.0	1.2	13.8	11.2	4.5	48.8	1.0	MXACIACH (1)
<b>ACWI IMI Autonom Tech &amp; Industrial Inno</b>	-0.8	-5.8	-7.7	-10.0	-7.7	-10.0	-10.0	4.9	7.8	20.3	15.9	4.2	28.3	1.1	MXACIAUT (1)
<b>USA Tech 125</b>	0.0	-4.9	-8.3	-10.3	-8.3	-10.3	-10.3	10.2	11.7	20.7	17.6	7.5	27.9	0.7	MXUSTECN (1)
<b>ACWI IMI Blockchain Economy</b>	-1.6	-9.0	-11.4	-15.8	-11.4	-15.8	-15.8	-5.1	11.0	26.0	nan	2.3	40.2	0.6	MXACIBLC (1)

Gross returns in USD for the period ending Mar 31, 2025. Bloomberg tickers may be real time or end of the day depending upon availability where it default to GTR,USD (1)NTR,USD (2)PR,USD (3)Other currency.

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# Thematic Indexes: Risk Profile

## Risk Profile (%)

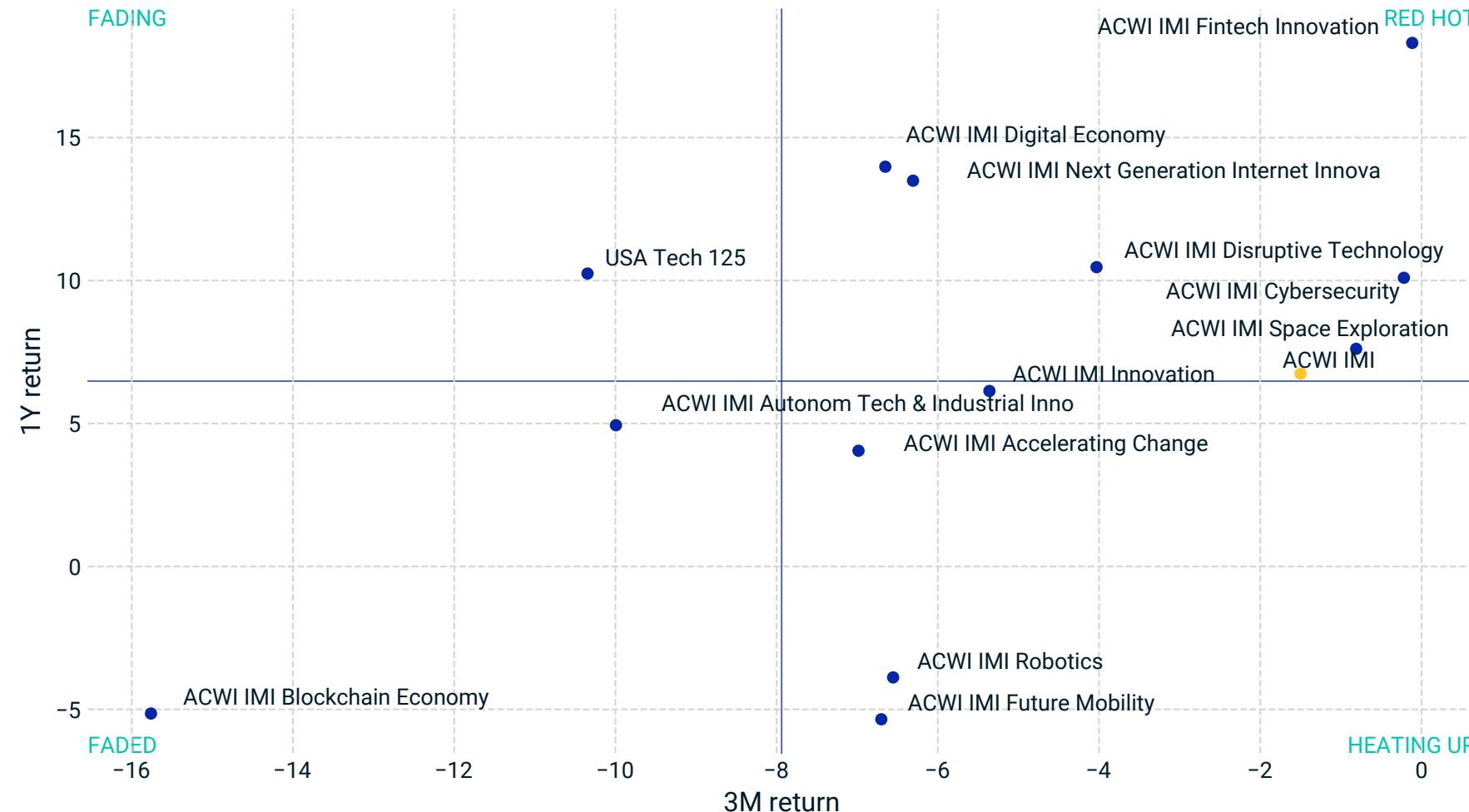
	1M	3M	1Yr	3Yr	5Yr	10Yr	SR 3Yr	SR 5Yr	SR 10Yr	Max Drawdown	VaR @ 95%	VaR @ 99%	CVaR @ 95%	CVaR @ 99%	Number of Constituents
<b>ACWI IMI</b>	15.6	12.4	11.4	13.5	13.6	14.5	0.5	0.7	0.5	-58.3	-1.5	-2.8	-2.4	-4.1	8406
<b>ACWI IMI Disruptive Technology</b>	19.1	16.1	14.9	17.5	18.0	18.1	0.8	0.6	0.7	-36.1	-1.7	-3.1	-2.6	-4.1	924
<b>ACWI IMI Future Mobility</b>	19.3	17.6	17.8	19.9	20.8	20.6	0.2	0.6	0.6	-39.6	-1.9	-3.1	-2.8	-4.7	297
<b>USA Tech 125</b>	28.4	22.4	19.9	22.0	22.4	21.5	0.7	0.6	0.7	-36.4	-2.0	-3.7	-3.1	-4.8	125
<b>ACWI IMI Autonom Tech &amp; Industrial Inno</b>	26.3	21.2	19.5	21.5	22.3	21.1	0.6	0.6	0.7	-40.9	-2.0	-3.5	-3.0	-4.7	693
<b>ACWI IMI Digital Economy</b>	24.7	20.4	18.2	21.0	21.6	20.9	0.9	0.5	0.8	-44.7	-2.1	-3.5	-3.0	-4.5	636
<b>ACWI IMI Cybersecurity</b>	25.6	20.7	17.4	21.5	22.8	21.7	0.6	0.5	0.6	-35.1	-2.2	-3.6	-3.1	-4.7	77
<b>ACWI IMI Robotics</b>	20.1	17.9	17.3	18.7	18.5	18.4	0.5	0.5	0.7	-39.0	-1.7	-3.0	-2.6	-4.1	288
<b>ACWI IMI Next Generation Internet Innova</b>	27.2	21.7	19.0	23.0	23.6	22.8	0.8	0.5	0.7	-44.5	-2.3	-3.8	-3.2	-4.9	545
<b>ACWI IMI Blockchain Economy</b>	42.7	37.4	37.2	36.4	34.5	31.9	0.5	0.5	nan	-55.2	-3.2	-5.1	-4.5	-6.7	40
<b>ACWI IMI Space Exploration</b>	19.3	15.5	14.2	17.0	18.2	19.1	0.4	0.4	0.5	-39.7	-1.7	-3.0	-2.7	-4.6	66
<b>ACWI IMI Accelerating Change</b>	20.8	17.1	15.5	19.8	21.5	19.9	0.3	0.3	0.5	-42.4	-1.9	-3.3	-2.9	-4.5	491
<b>ACWI IMI Fintech Innovation</b>	23.9	19.0	16.5	21.5	23.0	22.0	0.7	0.3	0.7	-48.5	-2.1	-3.6	-3.1	-4.8	318
<b>ACWI IMI Innovation</b>	22.1	17.6	16.2	21.1	22.5	21.5	0.5	0.3	0.5	-44.9	-2.1	-3.5	-3.1	-4.7	675

As of Mar 31, 2025

SR = Sharpe Ratio. Risk may be reported for since inception period for an index depending on its inception date. Historical daily returns are used for calculating risk and VaR estimates.

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# Thematic Indexes: Momentum



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# Thematic - Others

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# Thematic Indexes: Performance

## Performance and valuations (%)

	1 D	1 W	1 M	3 M	MTD	QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	PB	PE	DY	BBG Ticker
<b>ACWI IMI Ageing Society Opportunities</b>	-0.0	-1.4	-2.2	5.3	-2.2	5.3	5.3	5.9	5.3	12.8	8.4	2.7	19.2	2.0	MXACIAGE (1)
<b>ACWI IMI Plastic Transition</b>	0.5	0.7	-1.3	5.1	-1.3	5.1	5.1	6.2	5.2	12.5	nan	3.3	27.4	2.2	MXACIPLT (1)
<b>ACWI IMI Food Revolution</b>	-0.1	-2.0	-1.8	3.9	-1.8	3.9	3.9	0.1	-6.3	4.8	4.7	2.0	29.7	1.7	MXACIFOD (1)
<b>ACWI IMI Digital Health</b>	0.5	-1.3	-2.7	3.7	-2.7	3.7	3.7	1.3	0.3	9.6	10.2	4.0	28.2	1.4	MXACIHLT (1)
<b>USA Inflation Sentiment Select 100</b>	1.0	0.1	-0.6	2.0	-0.6	2.0	2.0	6.7	5.7	22.0	9.6	2.5	19.4	2.5	MXUSINFL (2)
<b>ACWI IMI Natural Resources Stewardship</b>	-0.3	-2.3	-2.9	-0.9	-2.9	-0.9	-0.9	-7.5	0.4	12.9	nan	1.8	18.1	2.8	MXACINRS (1)
<b>ACWI IMI</b>	-0.4	-2.8	-3.8	-1.5	-3.8	-1.5	-1.5	6.7	6.8	15.5	9.1	2.7	19.8	2.0	M2WDIM
<b>ACWI IMI Millennials</b>	-0.1	-2.8	-5.5	-1.6	-5.5	-1.6	-1.6	12.9	10.1	17.0	14.5	4.6	22.6	1.2	MXACIMIL (1)
<b>ACWI IMI Future Education</b>	-0.8	-3.4	-4.9	-1.7	-4.9	-1.7	-1.7	7.2	6.4	8.9	6.4	3.1	22.8	1.2	MXACIEDU (1)
<b>ACWI IMI Sustainable Water Transition</b>	-0.8	-2.7	-3.5	-2.6	-3.5	-2.6	-2.6	-4.5	3.9	13.1	nan	2.8	21.0	2.2	MXACISWT (1)
<b>ACWI IMI Efficient Energy</b>	-0.6	-3.7	-3.7	-2.7	-3.7	-2.7	-2.7	-7.6	-4.0	16.0	4.9	2.2	23.6	2.3	MXACIEEG (1)
<b>ACWI IMI Sharing Economy</b>	-1.1	-5.8	-7.2	-3.8	-7.2	-3.8	-3.8	12.0	11.2	16.6	nan	4.5	28.2	0.8	MXACISHE (1)
<b>ACWI IMI Renewables and Energy Eff</b>	-1.2	-5.4	-3.5	-3.9	-3.5	-3.9	-3.9	-0.7	-0.9	13.6	nan	2.2	56.2	1.6	MXACIRNE (1)
<b>ACWI IMI Clean Energy Infrastructure</b>	-1.6	-4.3	-3.7	-4.3	-3.7	-4.3	-4.3	-4.1	-4.6	12.7	nan	2.1	27.5	2.0	MXACICEI (1)
<b>ACWI IMI Genomic Innovation</b>	-1.4	-4.7	-4.7	-4.6	-4.7	-4.6	-4.6	-8.5	-9.8	0.4	2.0	3.3	-482.5	0.9	MXACIGEN (1)
<b>ACWI IMI Smart Cities</b>	-1.1	-5.4	-6.1	-5.6	-6.1	-5.6	-5.6	9.3	12.6	21.4	13.3	4.0	24.9	1.6	MXACISMR (1)

Gross returns in USD for the period ending Mar 31, 2025. Bloomberg tickers may be real time or end of the day depending upon availability where it default to GTR,USD (1)NTR,USD (2)PR,USD (3)Other currency.

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# Thematic Indexes: Risk Profile

## Risk Profile (%)

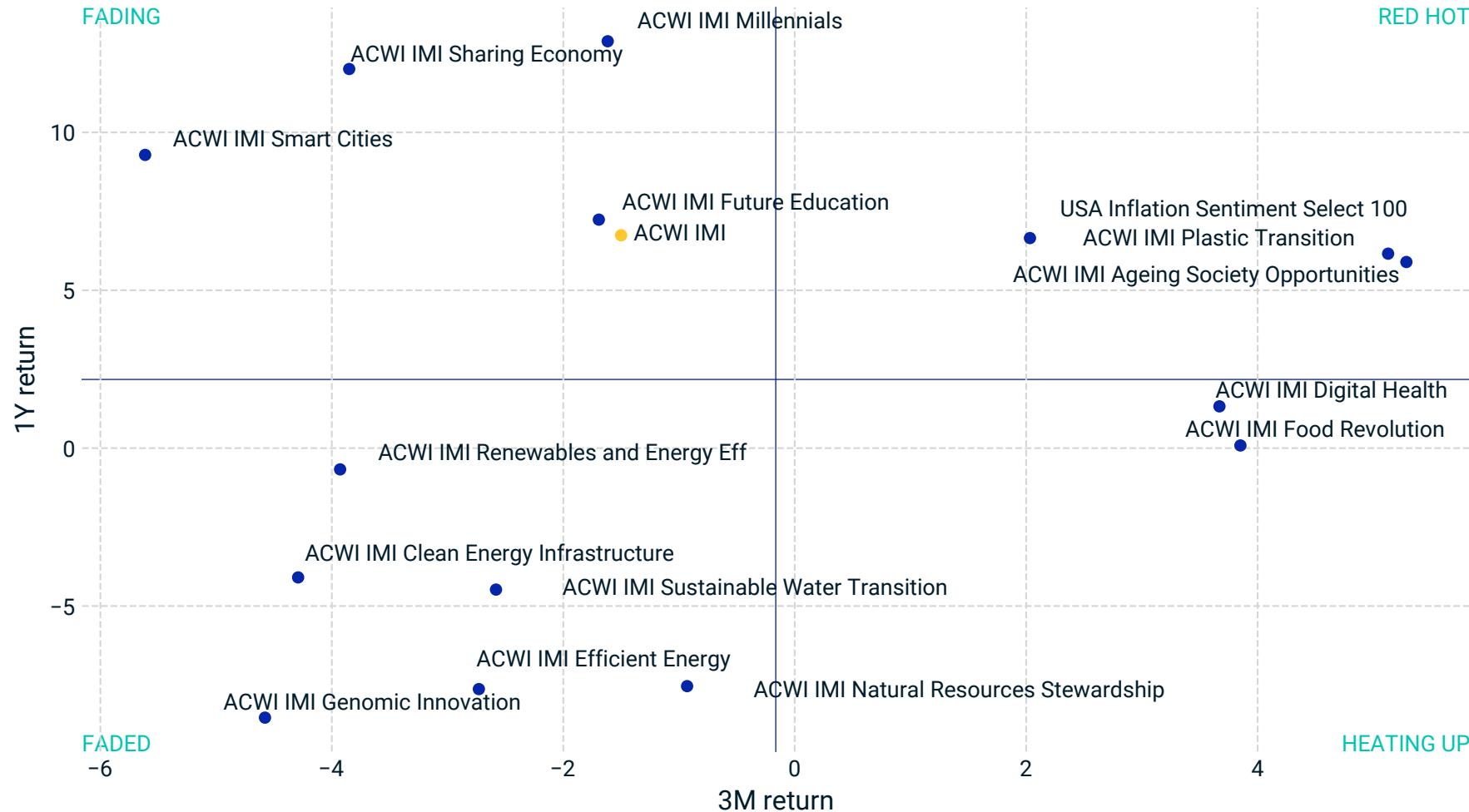
	1M	3M	1Yr	3Yr	5Yr	10Yr	SR 3Yr	SR 5Yr	SR 10Yr	Max Drawdown	VaR @ 95%	VaR @ 99%	CVaR @ 95%	CVaR @ 99%	Number of Constituents
<b>ACWI IMI Smart Cities</b>	19.4	17.7	16.7	17.1	16.3	16.0	0.9	0.9	0.8	-33.1	-1.5	-2.6	-2.3	-3.8	579
<b>USA Inflation Sentiment Select 100</b>	14.4	11.3	11.0	15.0	17.3	20.1	0.3	0.8	0.4	-64.0	-2.2	-4.1	-3.6	-6.5	100
<b>ACWI IMI</b>	15.6	12.4	11.4	13.5	13.6	14.5	0.5	0.7	0.5	-58.3	-1.5	-2.8	-2.4	-4.1	8406
<b>ACWI IMI Ageing Society Opportunities</b>	12.6	10.5	9.7	11.7	12.5	14.5	0.4	0.6	0.4	-35.3	-1.3	-2.4	-2.1	-3.8	398
<b>ACWI IMI Millennials</b>	17.8	13.9	12.6	16.6	17.5	17.2	0.8	0.6	0.7	-39.6	-1.6	-3.0	-2.5	-4.0	853
<b>ACWI IMI Natural Resources Stewardship</b>	12.4	10.7	10.8	13.0	13.5	14.4	-0.2	0.5	nan	-35.0	-1.3	-2.4	-2.1	-3.8	153
<b>ACWI IMI Plastic Transition</b>	15.0	11.5	11.1	12.9	13.9	16.3	0.2	0.5	nan	-37.8	-1.4	-2.9	-2.5	-4.5	65
<b>ACWI IMI Sustainable Water Transition</b>	15.1	12.1	12.3	14.0	14.1	14.8	0.2	0.5	nan	-34.2	-1.3	-2.5	-2.2	-3.9	111
<b>ACWI IMI Efficient Energy</b>	17.7	17.0	15.4	18.6	21.8	20.2	-0.2	0.4	0.2	-41.6	-1.9	-3.3	-2.9	-4.9	192
<b>ACWI IMI Sharing Economy</b>	23.5	21.4	18.6	22.1	22.8	22.4	0.7	0.4	nan	-47.6	-2.3	-3.8	-3.3	-5.1	376
<b>ACWI IMI Clean Energy Infrastructure</b>	18.3	17.4	15.1	17.1	18.3	17.8	-0.3	0.3	nan	-35.1	-1.7	-2.9	-2.6	-4.4	272
<b>ACWI IMI Renewables and Energy Eff</b>	19.9	19.5	17.8	19.7	20.3	19.1	0.0	0.3	nan	-37.0	-1.9	-3.1	-2.8	-4.5	209
<b>ACWI IMI Digital Health</b>	12.0	11.6	11.2	14.9	15.7	17.0	0.1	0.2	0.5	-30.3	-1.6	-2.8	-2.4	-4.0	241
<b>ACWI IMI Future Education</b>	22.3	18.8	17.2	20.4	21.0	19.6	0.4	0.1	0.3	-52.2	-1.9	-3.0	-2.7	-4.2	43
<b>ACWI IMI Food Revolution</b>	14.5	12.9	12.8	16.4	16.2	16.5	-0.4	-0.2	0.1	-42.8	-1.5	-2.6	-2.3	-3.6	56
<b>ACWI IMI Genomic Innovation</b>	16.4	16.0	15.8	20.2	21.6	21.5	-0.3	-0.4	-0.0	-52.8	-2.2	-3.5	-3.0	-4.4	179

As of Mar 31, 2025

SR = Sharpe Ratio. Risk may be reported for since inception period for an index depending on its inception date. Historical daily returns are used for calculating risk and VaR estimates.

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# Thematic Indexes: Momentum



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