

Verification Statement Carbon Disclosure Project (CDP)

MSCI Inc

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Verification Criteria: Carbon Disclosure Project (CDP) Guidelines

The Greenhouse Gas Protocol (World Resources Institute, 2004 Revised Edition amended 2013), the “General Reporting Protocol v2.0”

ISO 14065:2013 “Requirements for Greenhouse Gas Validation and Verification Bodies for use in Accreditation or Other Forms of Recognition”

Footprint Period: 2021 (01 January – 31 December inclusive)

Scope of the Verification

The verification covers the period 01 January 2021 to 31 December 2021 inclusive associated with MSCI Inc. global operations. Where assumptions have been made then these have been documented for transparency. The verification was conducted to a limited level of assurance and concludes that the GHG assertion is materially correct.

Data and calculations selected for verification were based upon a risk assessment approach. The verification also included ‘boundaries’ completeness checks. Data in spreadsheets were also examined and specific sampling of data was conducted giving consideration to raw data sources. Emission factors were found to be based on best available information and were from robust and recognised sources.

Verifiers Opinion

Based on the evidence provided and the samples selected for verification, it is the opinion of Lucideon that the MSCI Inc. assertion covering the period 01 January 2021 to 31 December 2021 is materially correct and is a fair representation of the GHG data and information and was compiled in conformance with the verification criteria described above. The data and information supporting the GHG assertion were historical in nature. The following qualifications apply:

- The verification source stream boundary is defined in the summary table below. All other source streams were outside the verification boundary.
- Scope 3: Emissions were generally calculated using estimations and assumptions. In all cases these were assessed to a fair and robust estimate of emissions using best available information. Further details on the methodologies used are provided in the verification report accompanying this verification statement.

Verification Statement
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Primary (Market)	Secondary (Location)
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SCOPE	Subscope	tCO ₂ e	tCO ₂ e
1	Diesel	56	56
1	Natural Gas	105	105
	Scope 1 Total	160	160
2	Electric Power	5,976	6,009
2	Chilled Water	461	461
2	Steam	4	4
2	District Heating - Tenant	6	6
2	Renewable Energy Credit (REC)	- 5,483	
	Scope 2 Total	964	6,480
3	Purchased Goods and Services	30,156	30,156
3	Fuel & Energy Related	1,878	1,878
3	Waste Generated in Operations	202	202
3	Business Travel	399	399
3	Use of Sold Products	3,044	3,044
3	Downstream Leased Assets	413	413
3	Employee Commute - Commute to Work	138	138
3	Employee Commute - Home Working	1,401	1,401
	Scope 3 Total	37,631	37,631
All	Total	38,754	44,271

Andrew Shepherd
Andrew Shepherd
Lead Verifier
27 May 2022

John Ingham
John Ingham
Independent Reviewer
09 June 2022

Wherever this verification opinion is displayed both pages shall be made available