

MSCI KTI NORDIC PROPERTY SEMINAR



Thursday 12 May 2016
Finlandia Hall, Helsinki

In recent years, the development of global macroeconomic environment has profoundly impacted the position of property as an asset class in the investment markets. The impacts of this development have been different across property markets, sectors and investment vehicles. As a result, we have seen significant changes in property investment strategies, both in the Nordics and beyond.

The 12th MSCI KTI Nordic Property Seminar will discuss macroeconomic trends and their impact on global and Nordic property markets, and explore opportunities and challenges arising due to these trends. Themes at the event include:

- 1. Macroeconomic environment** of property investment - global trends and the position of the Nordics
- 2. Return and risk** in property investment – comparing markets, sectors and investment vehicles
- 3. Implications for institutional property investment strategies**
- 4. Winning strategies** in the Nordic markets – where are the opportunities?

We look forward to lively discussions and the sharing of insights from some of the market's leading experts.



Conference sponsors:



Conference program

Moderators:

- Hanna Kaleva, Managing Director, KTI
- Håvard Bjorå, Vice President, MSCI

Time	Topic
8:30	Registration
9:00	Opening
	Macroeconomic environment of property investment – global trends and the position of the Nordics
	■ Global macroeconomic environment and the challenges and opportunities it poses to the Nordic economies <i>Tiina Helenius, Head of Economic Research Finland, Handelsbanken Capital Markets</i>
	■ How low can you go? Finding value in real estate in a zero inflation, negative bond yield environment <i>Sabina Kalyan, EMEA Head of Research & Strategy, CBRE Global Investors</i> <i>Simon Kristiansen, Nordic Real Estate Analyst, CBRE Global Investors</i>
10:30	Break
11:00	Return and risk in property investment – comparing markets, sectors and investment vehicles
	■ Managing property portfolio risk through market and sector diversification <i>Richard A Warne, Managing Director, MSCI</i>
	■ Comparing direct, non-listed and listed property investments: impact of macroeconomic risk factors <i>Professor Martin Hoesli, University of Geneva, Geneva School of Economics and Management</i>
	■ What is global capital looking for in the current marketplace? <i>Robert Stassen, Head of Capital Markets Research, JLL</i>
12:30	Lunch

13:30	Implications for institutional property investment strategies
	<ul style="list-style-type: none"> ■ Case Varma: Constructing a diversified property investment portfolio <i>Ilkka Tomperi, Investment Director, Varma Mutual Pension Insurance Company</i>
	<ul style="list-style-type: none"> ■ Allianz's view: increasing allocation to property: why and how? <i>Alexandra Krystalogianni, Head of Research, Allianz Real Estate</i>
	<ul style="list-style-type: none"> ■ Manager and fund selection: a critical step in managing risk? <i>TBC, bfinance</i>
15:00	Break
15:30	Winning strategies in the Nordic markets – where are the opportunities?
	<ul style="list-style-type: none"> ■ Outlook for the Nordic property markets: Which cities and sectors attract investors and why? <i>Daniel Anderbring, Partner, Cushman & Wakefield</i>
	<ul style="list-style-type: none"> ■ Panel discussion: Opportunities in the Nordics: what, where and for whom? <i>Michael Swank, Principal, Blackstone Real Estate</i> <i>Marc von Melen, COO, Redito</i> <i>Mika Matikainen, Senior Partner, Head of CapMan Real Estate</i> <i>TBC</i>
17:00	Cocktails

For more information on program or sponsorship opportunities, please contact:

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- Håvard Bjorå at MSCI, +47 47 9696 60, havard.bjora@msci.com



Please note:

- Registration: For online registration, go to www.kti.fi/nordicpropertybriefing.
- Price: The conference fee is EUR 600 + VAT. For KTI and MSCI clients the price is EUR 500 + VAT.
- Payment: An invoice will be sent to you upon receipt of registration. Payment must be settled before the event.
- Cancellation: We cannot accept cancellations after the conference fee has been invoiced. However, information on substitution can be sent at any time to riikka.takki@kti.fi.
- Language: All presentations will be given in English.
- Conference organisers: The conference is organised by KTI and MSCI. For more information on the organisers, please visit www.kti.fi and www.msci.com.
- Accommodation: Hotel Crowne Plaza Helsinki is located within a few minutes walking distance from Finlandia Hall. Please book your room by 11 April by contacting the hotel directly by telephone or by e-mail: +358 9 25210000, helsinki.cph@restel.fi. Please use the conference booking code KTI at the time of booking.
- Venue: Finlandia Hall, Mannerheimintie 13, Helsinki, Finland.