

MSCI Japan 700 SRI Select Index (JPY)

MSCIジャパン700 SRIセレクト指数は、日本株式市場の大型、中型、そして小型株から構成されているMSCIジャパンIMIトップ700指数を親指数とする。この指数は特定の価値観及び気候変動基準に沿った企業、および同業他社と比較して高いE（環境）S（社会）G（ガバナンス）評価を持つ日本企業のパフォーマンスを表すことを目指す。本指数は、ESG選択プロセスによるシステムティック・リスクを制限するために親指数のMSCIジャパンIMトップ700のセクターウェイトを反映させるようデザインされている。同指数は、大型株と中小型株のセグメント比が親指数と同等になるようにサイズセグメントに中立である。指数内の銘柄のウェイトは親指数内でのウェイト超過の上限が5%に設定されている。

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (JPY) (MAY 2018 – MAY 2022)



ANNUAL PERFORMANCE (%)

Year	MSCI Japan 700 SRI Select	MSCI Japan IMI Top 700
2021	15.00	13.35
2020	14.29	8.20
2019	23.52	18.86

INDEX PERFORMANCE – GROSS RETURNS (%) (MAY 31, 2022)

ANNUALIZED

	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since May 31, 2018	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Japan 700 SRI Select	1.23	1.78	1.11	-6.72	13.16	na	na	7.75	2.42	14.26	13.36	1.48
MSCI Japan IMI Top 700	0.83	2.92	1.83	-2.94	11.17	na	na	5.45	2.44	13.59	12.71	1.26

FUNDAMENTALS (MAY 31, 2022)

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2018 – MAY 31, 2022)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 2018	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			
MSCI Japan 700 SRI Select	1.02	3.38	23.50	15.39	na	na	0.89	na	na	0.54	27.94	2020-02-06–2020-03-16
MSCI Japan IMI Top 700	1.00	0.00	1.62	14.93	na	na	0.79	na	na	0.42	29.13	2018-10-02–2020-03-16

¹ Last 12 months ² Based on monthly gross returns data ³ Based on JBA TIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

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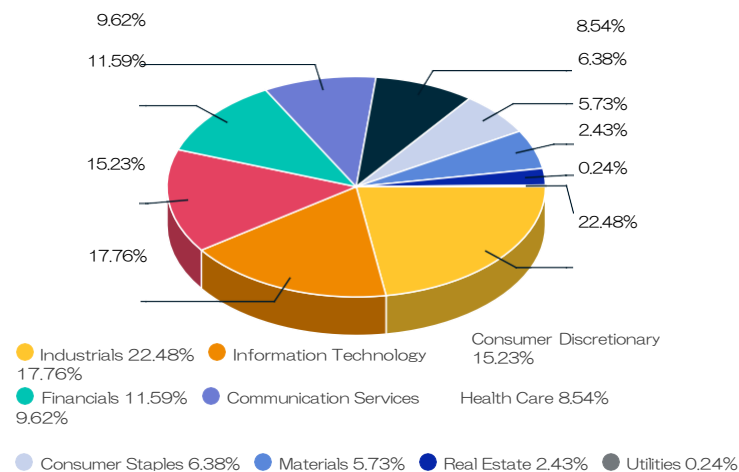
INDEX CHARACTERISTICS

	MSCI Japan 700 SRI Select	MSCI Japan IMI Top 700
Number of Constituents	131	699
	Weight (%)	
Largest	8.17	4.47
Smallest	0.05	0.01
Average	0.76	0.14
Median	0.39	0.05

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
SONY GROUP CORP	8.17	3.03	Cons Discr
TOKYO ELECTRON	5.86	1.75	Info Tech
KDDI	4.81	1.44	Comm Svcs
RECRUIT HOLDINGS CO	4.27	1.28	Industrials
DAIKIN INDUSTRIES	3.43	1.02	Industrials
SUMITOMO MITSUI FINL GRP	3.40	1.02	Financials
SOFTBANK CORP	2.67	0.84	Comm Svcs
ASTELLAS PHARMA	2.55	0.76	Health Care
FUJITSU	2.39	0.76	Info Tech
KOMATSU	1.86	0.56	Industrials
Total	39.42	12.45	

SECTOR WEIGHTS



The MSCI Japan 700 SRI Select Index was launched on Apr 04, 2022. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.



INDEX FRAMEWORK

MSCI ジャパン700 SRIセレクト指数はMSCI ジャパンIMI トップ700指数を親指数とし、価値観・気候変動関連の除外、そしてベストインクラスのセレクトプロセスを適用した。この指数に含まれていない銘柄はMSCI ESG格付けA以上並びにMSCI ESG不祥事スコア4以上になれば指数構成銘柄として適格となる。既存の採用銘柄はESG格付けがBB以上、またMSCI不祥事スコアが1以上であることが求められる。本指数は、構成銘柄の大型株および中小型株に対し、ベストインクラスのセレクトプロセスを適用して親指数の各業界(GICS®区分)の浮動株調整時価総額の25%になることを目指す。大型株および中小型株のウェイトが親指数と同等のウェイトになるようにサイズセグメント中立性を適用する。サイズセグメント中立性を適用した後、特定の銘柄のオーバーウェイトを制限するため、指数の組み入れ銘柄は親指数の銘柄のウェイト超過が最大で5%になるように上限が設定されている。組み入れ銘柄の親指数比でのウェイト超過上限に達した場合、サイズセグメント中立性が破られることがある。MSCIジャパン700 SRIセレクト指数のレビューは、MSCIグローバル・インベスタブル・マーケット指数の半年および四半期レビューと同じ2月、5月、8月、11月に行われる。

This summary is provided for illustrative purposes only and does not include all material elements of the index or its methodology. For a complete description of the index methodology, please see [Index methodology - MSCI](#).

ABOUT MSCI

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