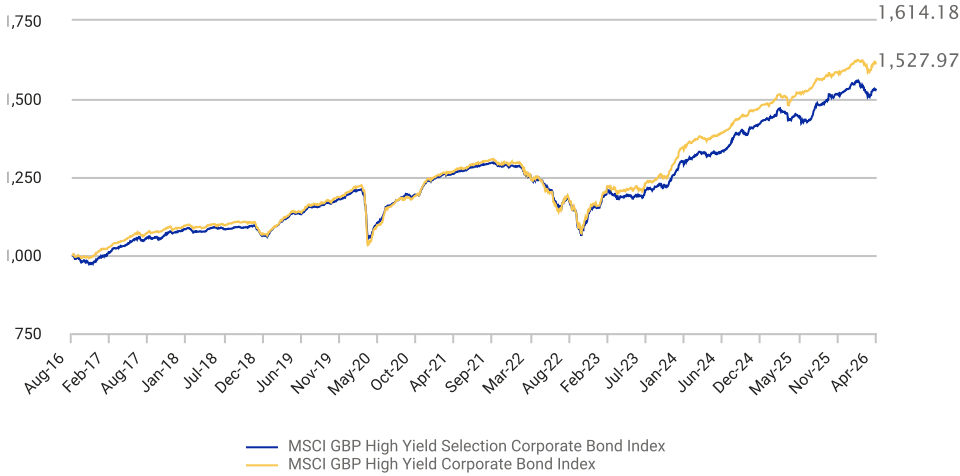


## MSCI GBP High Yield Selection Corporate Bond Index

The MSCI Fixed Income Selection Indexes are market value-weighted indexes designed to represent the performance of fixed income securities from issuers that are selected from an underlying index based on Environmental, Social and Governance (ESG) criteria.

### Cumulative Index Performance

GBP Returns Aug 2016 - Apr 2026



### Annual Performance(%)

Year	MSCI GBP High Yield Selection Corporate Bond Index	MSCI GBP High Yield Corporate Bond Index
2025	6.87	7.83
2024	10.30	10.38
2023	12.95	16.07
2022	-10.36	-10.63
2021	3.49	3.96
2020	3.88	3.67
2019	12.53	12.73
2018	-1.59	-2.13
2017	8.54	7.39

### Index Performance

GBP returns (%) April 30, 2026

Index	1 Month	3 Months	1 Year	Year to Date	ANNUALIZED RETURN (%)			
					3 Years	5 Years	10 Years	Since Aug 31, 2016
MSCI GBP High Yield Selection Corporate Bond Index	1.49	-1.61	5.95	-0.34	8.67	3.79	-	4.47
MSCI GBP High Yield Corporate Bond Index	1.79	-0.31	7.17	0.91	10.12	4.80	-	5.06

### Index Risk and Return Characteristics

GBP returns (%) April 30, 2026

Index	Tracking Error (%)	Turnover* (%)	ANNUALIZED STD. DEVIATION (%)			RISK RETURN RATIO			Max Drawdown (%)	Max Drawdown Period
			3 Years	5 Years	Since Aug 31, 2016	3 Years	5 Years	Since Aug 31, 2016		
MSCI GBP High Yield Selection Corporate Bond Index	1.73	69.96	4.14	5.87	6.27	2.09	0.65	0.71	18.04	2021-09-22 – 2022-10-14
MSCI GBP High Yield Corporate Bond Index	-	45.25	3.60	5.98	6.82	2.81	0.80	0.74	18.26	2021-09-22 – 2022-10-14

\*Over rebalance of last 12 months

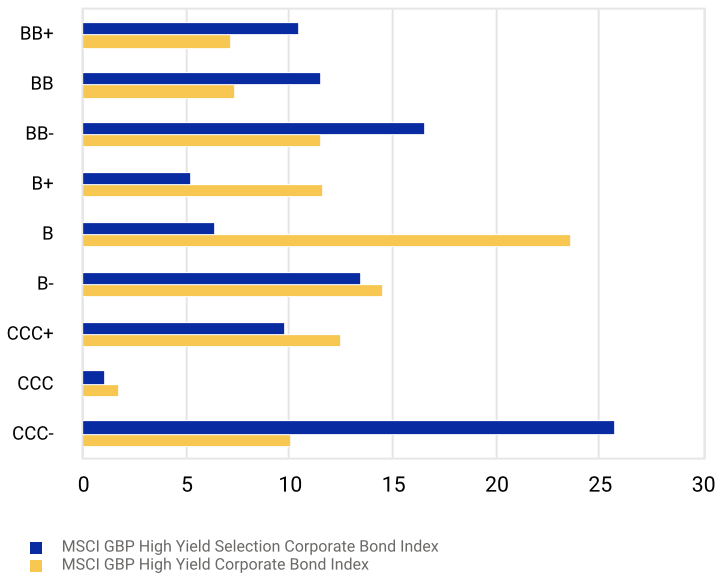
The MSCI GBP High Yield Selection Corporate Bond Index was launched on Oct 20, 2020. Data prior to the launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

**Index Profile**

Maturity	# of Securities	# of Issuers	Market Value USD (MM)	Coupon*	Price*	Yield To Worst	Effective Duration	Effective Convexity	OAS**(bps)	Weighted Credit Rating
0-3 Years	9	8	3,349	5.89	87.19	14.33	1.92	-0.01	782	B
3-5 Years	16	11	8,561	7.12	93.58	6.97	2.67	0.00	418	B+
5-7 Years	2	2	509	7.80	98.80	6.99	3.16	0.04	273	BB
7-10 Years	4	2	924	6.88	77.16	10.01	4.75	0.34	566	CCC+
10-20 Years	6	1	2,514	5.68	69.13	9.29	8.73	1.16	358	CCC
20+ Years	4	3	2,004	6.92	88.60	7.44	5.90	0.74	281	BB-
<b>Aggregate</b>	<b>41</b>	<b>19</b>	<b>17,859</b>	<b>6.62</b>	<b>86.69</b>	<b>8.88</b>	<b>3.90</b>	<b>0.27</b>	<b>414</b>	<b>B</b>

\* Par Weighted

\*\* Effective Duration Weighted

**Credit Rating Breakdown**

**ESG Metrics**

	MSCI GBP High Yield Selection Corporate Bond Index	MSCI GBP High Yield Corporate Bond Index
ESG score	6.18	5.66
Environmental Pillar Score	6.43	6.50
Fossil Fuel Reserves (%)	5.02	1.96
WACI (Scope 1+2)*	53.83	45.13
WACI (Scope 1+2+3)*	275.27	348.57
Green Revenues (%)	20.13	10.33
Green Bonds (%)	0.00	2.14
Social Pillar Score	4.47	4.39
Controversial Weapons (%)	0.00	0.00
Tobacco (%)	0.00	0.00
Very Severe Controversies (%)	0.00	0.00
Governance Pillar Score	6.32	5.99

\*(t CO2e/\$M Sales)

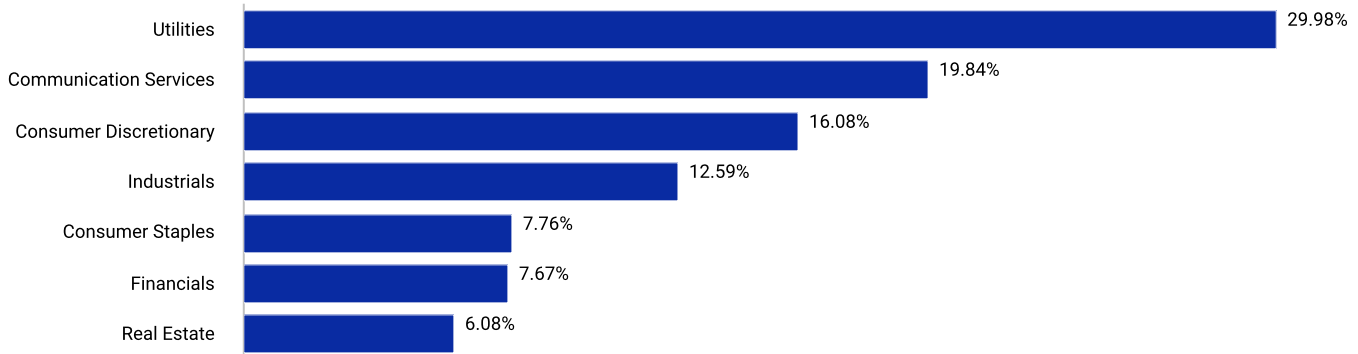
**Top 5 Securities**

Security Name	ISIN	Currency	Sector	Country	Security Credit Rating	Index Weight (%)	Parent Index Weight (%)
CG 9.75 2030	XS3045494914	GBP	Consumer Discretionary	United Kingdom	B-	4.84	1.90
MTRO 12 2029	XS2720120596	GBP	Financials	United Kingdom	BB-	4.47	1.75
VMEDO 4.25 2030	XS2062666602	GBP	Communication Services	United Kingdom	BB-	4.38	1.71
VOD 8 2086	XS2630493570	GBP	Communication Services	United Kingdom	BB+	4.23	1.66
MPT 3.692 2028	XS2085724156	GBP	Real Estate	USA	CCC+	4.11	1.61

**Top 5 Issuers**

Issuer Name	Index Weight (%)	Parent Index Weight (%)	Sector
THAMES WATER UTILITIES FINANCE PLC	26.80	10.49	Utilities
VIRGIN MEDIA SECURED FINANCE PLC	10.21	4.00	Communication Services
OCADO GROUP PLC	6.78	2.65	Consumer Staples
MPT OPERATING PARTNERSHIP LP	6.08	2.38	Real Estate
METRO BANK HOLDINGS PLC	5.81	2.28	Financials

**Sector Weights**



**Country Weights**



## Index Framework

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The MSCI Fixed Income Selection Indexes are derived from underlying MSCI Corporate Bond Indexes ("Parent Indexes") and aim to achieve sector weights that reflect the sector weights of the corresponding Parent Indexes. Index construction criteria excludes constituents based on involvement in specific business activities as well as exposure to controversies. The Indexes target 50% coverage of each Global Industry Classification Standard (GICS®) sector by selecting constituents primarily based on criteria including the ESG rating, the trend in that rating and the company's industry adjusted ESG score.

This summary is provided for illustrative purposes only and does not include all material elements of the index or its methodology. For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## ABOUT MSCI INC.

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