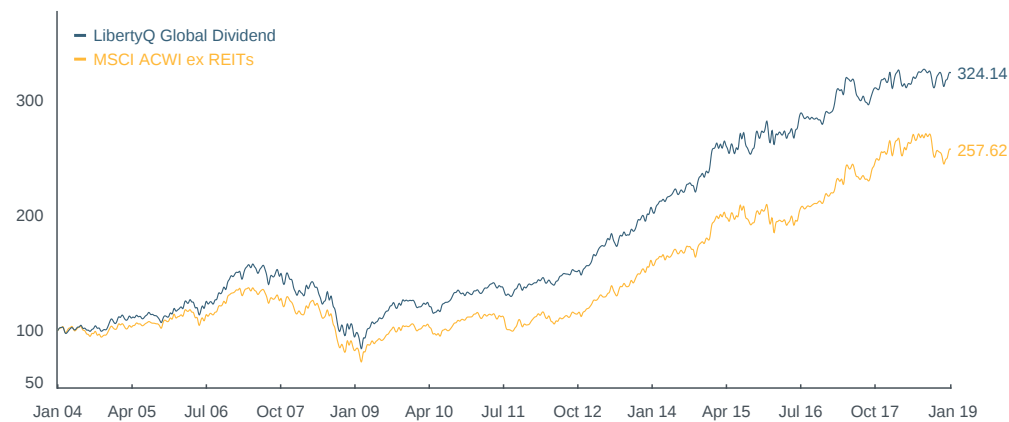


LIBERTYQ GLOBAL DIVIDEND INDEX (CAD)

The LibertyQ Global Dividend Index is based on the MSCI ACWI ex REITs Index, its parent index, which includes large and mid-cap stocks across 23 Developed Markets (DM) and 24 Emerging Markets (EM) countries. The LibertyQ Global Dividend Index is based on the MSCI ACWI ex REITs Index and is owned and independently calculated and maintained by MSCI.

CUMULATIVE INDEX PERFORMANCE - NET RETURNS (CAD) (JAN 2004 – JAN 2019)



ANNUAL PERFORMANCE (%)

Year	LibertyQ Global Dividend	MSCI ACWI ex REITs
2018	0.30	-1.34
2017	9.39	16.13
2016	3.40	4.23
2015	18.58	16.99
2014	16.08	13.21
2013	29.85	31.55
2012	11.55	13.47
2011	6.56	-5.20
2010	3.75	6.71
2009	20.38	14.40
2008	-27.26	-27.64
2007	-1.87	-4.97
2006	28.91	20.22
2005	6.17	7.99

INDEX PERFORMANCE — NET RETURNS (%) (JAN 31, 2019)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Nov 29, 2002
LibertyQ Global Dividend	2.23	2.82	1.15	2.23	5.84	9.72	12.77	8.25
MSCI ACWI ex REITs	3.69	1.62	-1.24	3.69	9.19	10.26	11.91	6.65

FUNDAMENTALS (JAN 31, 2019)

Div Yld (%)	P/E	P/E Fwd	P/BV
4.26	14.92	13.48	3.31
2.58	16.35	13.91	2.19

INDEX RISK AND RETURN CHARACTERISTICS (NOV 29, 2002 – JAN 31, 2019)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 29, 2002	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			
LibertyQ Global Dividend	0.87	4.50	21.78	7.78	8.80	9.23	0.77	1.10	1.31	0.66	46.59	2007-05-11—2009-03-09
MSCI ACWI ex REITs	1.00	0.00	2.41	9.27	9.74	10.11	1.00	1.05	1.13	0.50	47.07	2007-02-07—2009-03-09

¹ Last 12 months ² Based on monthly net returns data ³ Based on ICE LIBOR 1M

* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US. EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Malaysia, Mexico, Pakistan, Peru, Philippines, Poland, Qatar, Russia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates..

¹ The LibertyQ Indexes are custom indexes owned and calculated by MSCI, based on MSCI Parent Indexes, and aim to reflect the performance of certain Franklin Templeton strategies.

The LibertyQ Global Dividend Index was launched on Apr 18, 2016. Data prior to the launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

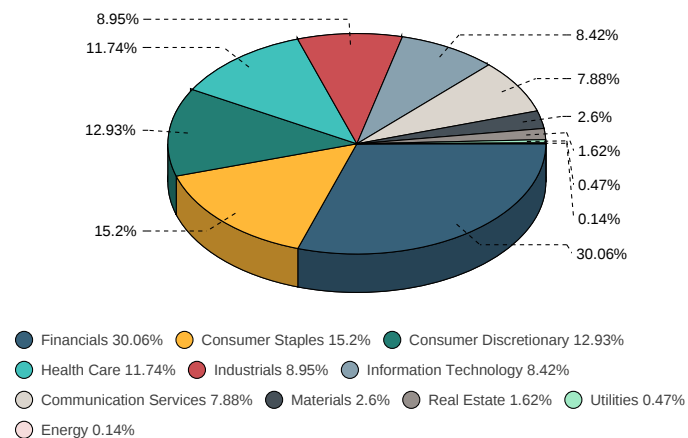
INDEX CHARACTERISTICS

	LibertyQ Global Dividend	MSCI ACWI ex REITs
Number of Constituents	100	2,678
	Weight (%)	
Largest	2.26	1.88
Smallest	0.02	0.00
Average	1.00	0.04
Median	0.74	0.01

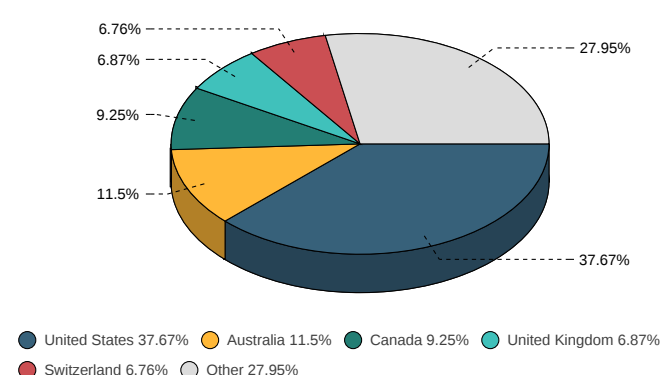
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
IBM CORP	US	2.26	0.29	Info Tech
ITAU UNIBANCO PN	BR	2.24	0.12	Financials
BANK NOVA SCOTIA	CA	2.13	0.16	Financials
ROYAL BANK OF CANADA	CA	2.12	0.26	Financials
ROCHE HOLDING GENUSS	CH	2.10	0.44	Health Care
TORONTO-DOMINION BANK	CA	2.08	0.24	Financials
PROCTER & GAMBLE CO	US	2.06	0.56	Cons Staples
LILLY (ELI) & COMPANY	US	2.06	0.27	Health Care
NTT DOCOMO	JP	2.05	0.07	Comm Srvcs
ZURICH INSURANCE GROUP	CH	2.03	0.11	Financials
Total		21.12	2.52	

SECTOR WEIGHTS



COUNTRY WEIGHTS



INDEX METHODOLOGY

The LibertyQ Global Dividend Index targets companies with high dividend income and quality characteristics and includes companies that have higher than average dividend yield that is persistent. Index construction starts with a dividend persistence and yield screening process: Securities with a negative year-over-year ("YoY") Dividend per Share (DPS) growth in any of the last five years are excluded from the Index. Securities with a 5 year average monthly dividend less than 1.2 times the 5 year average monthly dividend yield of the Parent Index are also excluded from the Index.

Quality factor z-score is then determined for each security in the eligible universe by combining region relative z-scores of the underlying descriptors. A region relative z-score is computed for an underlying descriptor by standardizing the individual descriptor z-scores within specific sector groups for each region. The LibertyQ Global Dividend Index is constructed with a fixed number of securities approach. All the constituents in the eligible universe are ranked based on their quality factor z-score and 100 securities with the highest rank are selected. The securities included are weighted by the product of their market cap weight in the parent index and their quality factor score. Issuer weights are capped at 2%. The LibertyQ Global Dividend Index is rebalanced on a semi-annual basis, as of the close of the last business day of May and November.

ABOUT MSCI

For more than 40 years, MSCI' research-based indexes and analytics have helped the world' leading investors build and manage better portfolios. Clients rely on our offerings for deeper insights into the drivers of performance and risk in their portfolios, broad asset class coverage and innovative research. Our line of products and services includes indexes, analytical models, data, real estate benchmarks and ESG research. MSCI serves 99 of the top 100 largest money managers, according to the most recent P&I ranking. For more information, visit us at www.msci.com.

The information contained herein (the "Information") may not be reproduced or disseminated in whole or in part without prior written permission from MSCI. The Information may not be used to verify or correct other data, to create indexes, risk models, or analytics, or in connection with issuing, offering, sponsoring, managing or marketing any securities, portfolios, financial products or other investment vehicles. Historical data and analysis should not be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. None of the Information or MSCI index or other product or service constitutes an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product or trading strategy. Further, none of the Information or any MSCI index is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. The Information is provided "as is" and the user of the Information assumes the entire risk of any use it may make or permit to be made of the Information. NONE OF MSCI INC. OR ANY OF ITS SUBSIDIARIES OR ITS OR THEIR DIRECT OR INDIRECT SUPPLIERS OR ANY THIRD PARTY INVOLVED IN THE MAKING OR COMPILING OF THE INFORMATION (EACH, AN "MSCI PARTY") MAKES ANY WARRANTIES OR REPRESENTATIONS AND, TO THE MAXIMUM EXTENT PERMITTED BY LAW, EACH MSCI PARTY HEREBY EXPRESSLY DISCLAIMS ALL IMPLIED WARRANTIES, INCLUDING WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE. WITHOUT LIMITING ANY OF THE FOREGOING AND TO THE MAXIMUM EXTENT PERMITTED BY LAW, IN NO EVENT SHALL ANY OF THE MSCI PARTIES HAVE ANY LIABILITY REGARDING ANY OF THE INFORMATION FOR ANY DIRECT, INDIRECT, SPECIAL, PUNITIVE, CONSEQUENTIAL (INCLUDING LOST PROFITS) OR ANY OTHER DAMAGES EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES. The foregoing shall not exclude or limit any liability that may not be applicable law be excluded or limited.