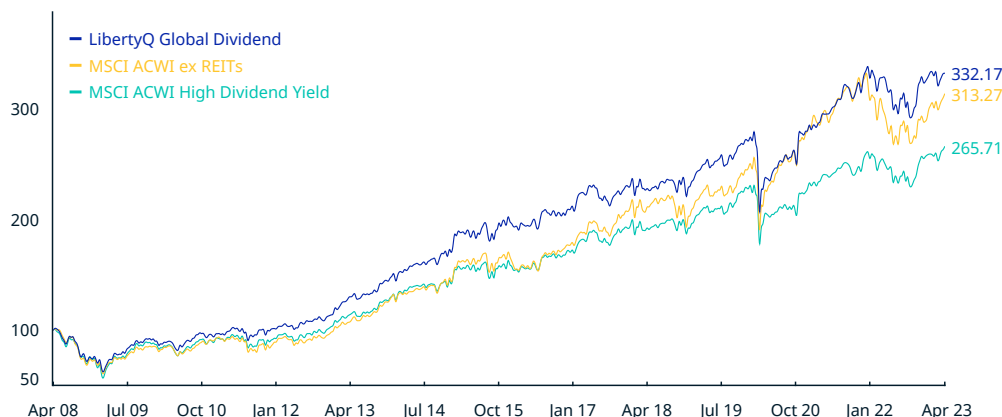


LibertyQ Global Dividend Index (CAD)

The LibertyQ Global Dividend Index is based on the MSCI ACWI High Dividend Yield Index, its parent index, which includes large and mid-cap stocks across 23 Developed Markets (DM) and 25 Emerging Markets (EM) countries. The LibertyQ Global Dividend Index is based on the MSCI ACWI High Dividend Yield Index and is owned and independently calculated and maintained by MSCI.

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (CAD) (APR 2008 – APR 2023)



ANNUAL PERFORMANCE (%)

Year	LibertyQ Global Dividend	MSCI ACWI ex REITs	MSCI ACWI High Dividend Yield
2022	-3.09	-12.25	-0.77
2021	18.55	17.22	13.30
2020	4.01	14.73	-0.05
2019	17.65	20.23	17.62
2018	0.30	-1.34	1.25
2017	9.39	16.13	11.05
2016	3.40	4.23	6.24
2015	18.58	16.99	13.50
2014	16.08	13.21	10.40
2013	29.85	31.55	26.08
2012	11.55	13.47	11.84
2011	6.56	-5.20	1.78
2010	3.75	6.71	2.16
2009	20.38	14.40	16.43

INDEX PERFORMANCE – NET RETURNS (%) (APR 28, 2023)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Nov 29, 2002
LibertyQ Global Dividend	1.09	-0.35	2.64	2.99	11.82	7.88	9.85	8.32
MSCI ACWI ex REITs	1.66	3.41	8.75	9.08	11.30	8.32	11.28	7.32
MSCI ACWI High Dividend Yield	2.36	2.54	7.41	4.09	9.14	6.74	8.82	6.82

FUNDAMENTALS (APR 28, 2023)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.85	13.02	13.26	3.00
2.18	18.19	15.66	2.65
3.97	12.22	12.11	2.17

INDEX RISK AND RETURN CHARACTERISTICS (APR 28, 2023)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
LibertyQ Global Dividend	22.39	11.92	12.15	10.43	46.59	2007-05-11–2009-03-09
MSCI ACWI ex REITs	2.45	12.93	13.14	11.29	47.07	2007-02-07–2009-03-09
MSCI ACWI High Dividend Yield	27.14	10.47	10.75	9.61	52.57	2007-04-20–2009-03-09

¹ Last 12 months

² Based on monthly net returns data

LibertyQ Global Dividend Index (CAD)

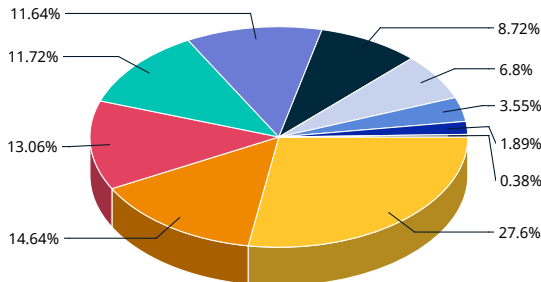
INDEX CHARACTERISTICS

LibertyQ Global Dividend	
Number of Constituents	99
Mkt Cap (CAD Millions)	
Index	7,531,190.33
Largest	179,251.94
Smallest	683.85
Average	76,072.63
Median	46,978.61

TOP 10 CONSTITUENTS

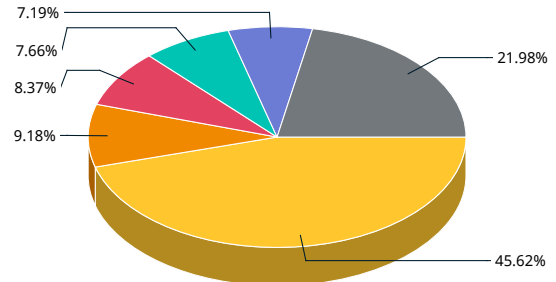
	Country	Float Adj Mkt Cap (CAD Billions)	Index Wt. (%)	Sector
NOVARTIS	CH	179.25	2.38	Health Care
ALLIANZ	DE	178.33	2.37	Financials
UNILEVER PLC (GB)	GB	173.66	2.31	Cons Staples
GSK	GB	166.55	2.21	Health Care
MERCK & CO	US	166.26	2.21	Health Care
KIMBERLY-CLARK CORP	US	165.49	2.20	Cons Staples
PROCTER & GAMBLE CO	US	164.61	2.19	Cons Staples
KDDI	JP	159.12	2.11	Comm Svcs
COCA COLA (THE)	US	157.47	2.09	Cons Staples
TAIWAN SEMICONDUCTOR MFG	TW	156.84	2.08	Info Tech
Total		1,667.57	22.14	

SECTOR WEIGHTS



- Financials 27.6%
- Health Care 14.64%
- Industrials 13.06%
- Information Technology 11.72%
- Consumer Staples 11.64%
- Materials 8.72%
- Communication Services 6.8%
- Consumer Discretionary 3.55%
- Real Estate 1.89%
- Utilities 0.38%

COUNTRY WEIGHTS



- United States 45.62%
- Switzerland 9.18%
- Japan 8.37%
- United Kingdom 7.66%
- Canada 7.19%
- Other 21.98%

* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US. EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Russia, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

¹ The LibertyQ Indexes are custom indexes owned and calculated by MSCI, based on MSCI Parent Indexes, and aim to reflect the performance of certain Franklin Templeton strategies.

The LibertyQ Global Dividend Index was launched on Apr 18, 2016. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX FRAMEWORK

The LibertyQ Global Dividend Index targets companies with high dividend income and quality characteristics and includes companies that have higher than average dividend yield that is persistent. Index construction starts with a dividend persistence and yield screening process: Securities with a negative year-over-year ("YoY") Dividend per Share (DPS) growth in any of the last five years are excluded from the Index. Securities with a 5 year average monthly dividend less than 1.2 times the 5 year average monthly dividend yield of the Parent Index are also excluded from the Index.

Quality factor z-score is then determined for each security in the eligible universe by combining region relative z-scores of the underlying descriptors. A region relative z-score is computed for an underlying descriptor by standardizing the individual descriptor z-scores within specific sector groups for each region. The LibertyQ Global Dividend Index is constructed with a fixed number of securities approach. All the constituents in the eligible universe are ranked based on their quality factor z-score and 100 securities with the highest rank are selected. The securities included are weighted by the product of their market cap weight in the parent index and their quality factor score. Issuer weights are capped at 2%. The LibertyQ Global Dividend Index is rebalanced on a semi-annual basis, as of the close of the last business day of May and November.

This summary is provided for illustrative purposes only and does not include all material elements of the index or its methodology. For a complete description of the index methodology, please see [Index methodology - MSCI](#).

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 45 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

The information contained herein (the "Information") may not be reproduced or disseminated in whole or in part without prior written permission from MSCI. The Information may not be used to verify or correct other data, to create indexes, risk models, or analytics, or in connection with issuing, offering, sponsoring, managing or marketing any securities, portfolios, financial products or other investment vehicles. Historical data and analysis should not be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. None of the Information or MSCI index or other product or service constitutes an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product or trading strategy. Further, none of the Information or any MSCI index is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. The Information is provided "as is" and the user of the Information assumes the entire risk of any use it may make or permit to be made of the Information. NONE OF MSCI INC. OR ANY OF ITS SUBSIDIARIES OR ITS OR THEIR DIRECT OR INDIRECT SUPPLIERS OR ANY THIRD PARTY INVOLVED IN THE MAKING OR COMPILING OF THE INFORMATION (EACH, AN "MSCI PARTY") MAKES ANY WARRANTIES OR REPRESENTATIONS AND, TO THE MAXIMUM EXTENT PERMITTED BY LAW, EACH MSCI PARTY HEREBY EXPRESSLY DISCLAIMS ALL IMPLIED WARRANTIES, INCLUDING WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE. WITHOUT LIMITING ANY OF THE FOREGOING AND TO THE MAXIMUM EXTENT PERMITTED BY LAW, IN NO EVENT SHALL ANY OF THE MSCI PARTIES HAVE ANY LIABILITY REGARDING ANY OF THE INFORMATION FOR ANY DIRECT, INDIRECT, SPECIAL, PUNITIVE, CONSEQUENTIAL (INCLUDING LOST PROFITS) OR ANY OTHER DAMAGES EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES. The foregoing shall not exclude or limit any liability that may not by applicable law be excluded or limited.

© 2023 MSCI Inc. All rights reserved.