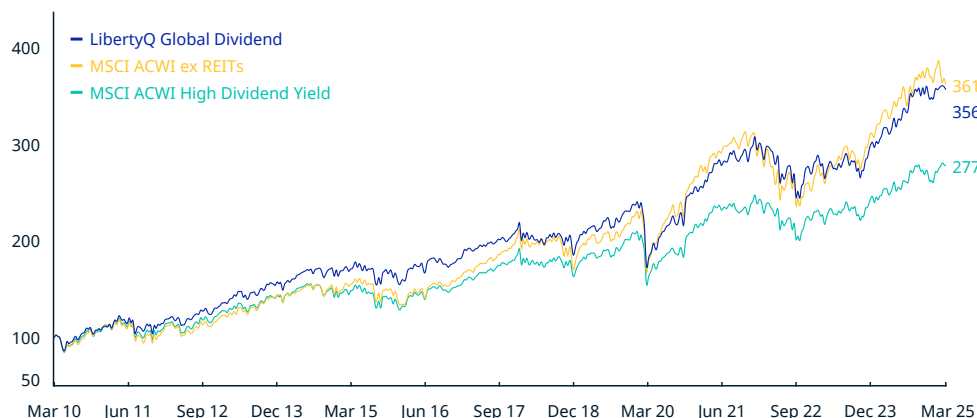


LibertyQ Global Dividend Index (USD)

The LibertyQ Global Dividend Index is based on the MSCI ACWI ex REITs Index, its parent index, which includes large and mid-cap stocks across 23 Developed Markets (DM) and 25 Emerging Markets (EM) countries*. The LibertyQ Global Dividend Index is designed to reflect the performance of a Franklin Templeton strategy that seeks exposure to securities with high and persistent dividend income along with superior quality characteristics.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAR 2010 – MAR 2025)



ANNUAL PERFORMANCE (%)

Year	LibertyQ Global Dividend	MSCI ACWI ex REITs	MSCI ACWI High Dividend Yield
2024	15.48	17.78	7.36
2023	10.63	22.45	9.32
2022	-9.66	-18.20	-7.49
2021	19.56	18.23	14.28
2020	5.87	16.78	1.73
2019	23.91	26.63	23.88
2018	-7.99	-9.49	-7.11
2017	17.08	24.29	18.86
2016	7.11	7.96	10.05
2015	-1.13	-2.45	-5.36
2014	6.49	3.86	1.27
2013	21.68	23.28	18.15
2012	14.08	16.04	14.37
2011	3.99	-7.49	-0.68

INDEX PERFORMANCE – NET RETURNS (%) (MAR 31, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Nov 29, 2002
LibertyQ Global Dividend	-0.99	2.83	11.48	2.83	6.20	14.59	7.79	9.46
MSCI ACWI ex REITs	-3.98	-1.40	7.16	-1.40	7.11	15.33	8.95	8.64
MSCI ACWI High Dividend Yield	0.22	5.91	8.25	5.91	5.17	11.44	6.65	7.76

FUNDAMENTALS (MAR 31, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.17	16.32	14.57	3.40
1.88	20.43	17.11	3.12
3.68	14.87	13.25	2.29

INDEX RISK AND RETURN CHARACTERISTICS (MAR 31, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 29, 2002	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
LibertyQ Global Dividend	29.75	14.77	14.71	14.00	0.20	0.82	0.47	0.57	58.76	2007-10-31–2009-03-09
MSCI ACWI ex REITs	2.58	16.26	15.82	14.86	0.25	0.82	0.52	0.50	58.22	2007-10-31–2009-03-09
MSCI ACWI High Dividend Yield	18.35	13.53	13.44	13.05	0.13	0.68	0.41	0.46	61.97	2007-10-31–2009-03-09

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

LibertyQ Global Dividend Index (USD)

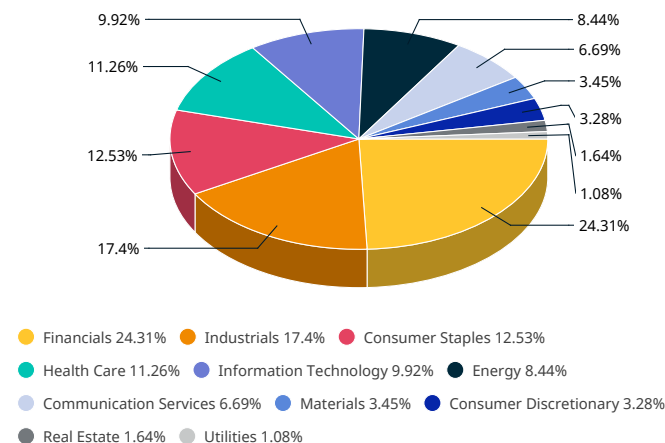
INDEX CHARACTERISTICS

LibertyQ Global Dividend	
Number of Constituents	100
Mkt Cap (USD Millions)	
Index	6,471,632.13
Largest	163,808.32
Smallest	751.95
Average	64,716.32
Median	56,930.15

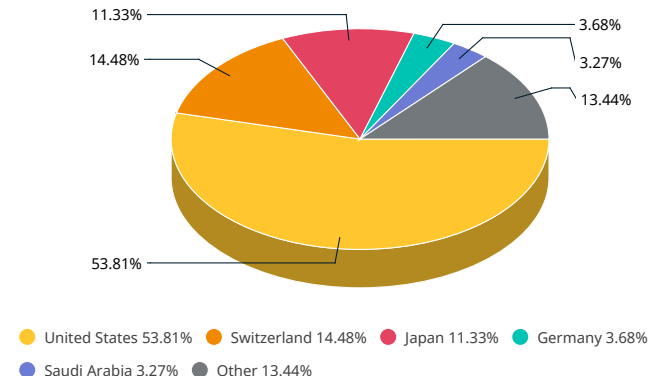
TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
ALLIANZ	DE	163.81	2.53	Financials
ABBVIE	US	159.65	2.47	Health Care
ZURICH INSURANCE GROUP	CH	153.23	2.37	Financials
NESTLE	CH	148.99	2.30	Cons Staples
COCA COLA (THE)	US	147.56	2.28	Cons Staples
3M CO	US	145.02	2.24	Industrials
AL RAJHI BANKING & INV	SA	144.78	2.24	Financials
JOHNSON & JOHNSON	US	140.47	2.17	Health Care
KIMBERLY-CLARK CORP	US	139.65	2.16	Cons Staples
NOVARTIS	CH	137.91	2.13	Health Care
Total		1,481.07	22.89	

SECTOR WEIGHTS



COUNTRY WEIGHTS



* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US. EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Russia, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

¹ The LibertyQ Indexes are custom indexes owned and calculated by MSCI, based on MSCI Parent Indexes, and aim to reflect the performance of certain Franklin Templeton strategies.

The LibertyQ Global Dividend Index was launched on Apr 18, 2016. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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