

LibertyQ Global Equity Index (USD)

The LibertyQ Global Equity Index is based on the MSCI ACWI Index, its parent index, which includes large and mid-cap stocks across 23 Developed Markets (DM) and 25 Emerging Markets (EM) countries. The LibertyQ Global Equity Index is designed to reflect the performance of a Franklin Templeton strategy that seeks exposure to four factors: Quality, Value, Momentum and Low Volatility.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAR 2010 – MAR 2025)



ANNUAL PERFORMANCE (%)

| Year | LibertyQ Global Equity | MSCI ACWI |
|------|------------------------|-----------|
| 2024 | 9.59 | 17.49 |
| 2023 | 16.59 | 22.20 |
| 2022 | -12.86 | -18.36 |
| 2021 | 19.62 | 18.54 |
| 2020 | 9.62 | 16.25 |
| 2019 | 25.99 | 26.60 |
| 2018 | -7.00 | -9.41 |
| 2017 | 23.31 | 23.97 |
| 2016 | 6.19 | 7.86 |
| 2015 | -1.62 | -2.36 |
| 2014 | 5.92 | 4.16 |
| 2013 | 21.14 | 22.80 |
| 2012 | 14.49 | 16.13 |
| 2011 | 2.24 | -7.35 |

INDEX PERFORMANCE – NET RETURNS (%) (MAR 31, 2025)

| | 1 Mo | 3 Mo | 1 Yr | YTD | ANNUALIZED | | | | Since Nov 29, 2002 |
|------------------------|-------|-------|------|-------|------------|-------|-------|-------|--------------------|
| | | | | | 3 Yr | 5 Yr | 10 Yr | | |
| LibertyQ Global Equity | -0.85 | 3.96 | 6.01 | 3.96 | 6.60 | 13.78 | 8.44 | 10.14 | |
| MSCI ACWI | -3.95 | -1.32 | 7.15 | -1.32 | 6.91 | 15.18 | 8.84 | 8.61 | |

FUNDAMENTALS (MAR 31, 2025)

| Div Yld (%) | P/E | P/E Fwd | P/BV |
|-------------|-------|---------|------|
| 3.50 | 14.01 | 12.57 | 2.15 |
| 1.92 | 20.57 | 17.23 | 3.10 |

INDEX RISK AND RETURN CHARACTERISTICS (NOV 29, 2002 – MAR 31, 2025)

| | Beta | Tracking Error (%) | Turnover (%) ¹ | ANNUALIZED STD DEV (%) ² | | | SHARPE RATIO ^{2,3} | | | Since Nov 29, 2002 | MAXIMUM DRAWDOWN | |
|------------------------|------|--------------------|---------------------------|-------------------------------------|-------|-------|-----------------------------|------|-------|--------------------|------------------|-----------------------|
| | | | | 3 Yr | 5 Yr | 10 Yr | 3 Yr | 5 Yr | 10 Yr | | (%) | Period YYYY-MM-DD |
| LibertyQ Global Equity | 0.87 | 3.75 | 27.64 | 14.26 | 14.05 | 13.24 | 0.22 | 0.81 | 0.53 | 0.65 | 51.76 | 2007-10-29–2009-03-09 |
| MSCI ACWI | 1.00 | 0.00 | 2.60 | 16.29 | 15.84 | 14.84 | 0.23 | 0.81 | 0.52 | 0.50 | 58.38 | 2007-10-31–2009-03-09 |

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

LibertyQ Global Equity Index (USD)

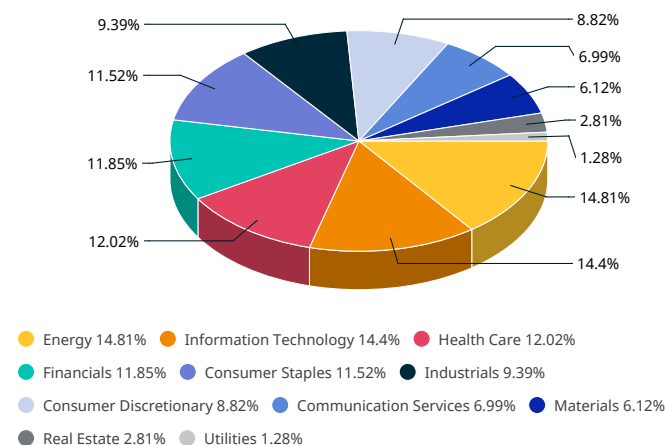
INDEX CHARACTERISTICS

| | LibertyQ Global Equity | MSCI ACWI |
|-------------------------------|---------------------------|-----------|
| Number of Constituents | 639 | 2,558 |
| | Weight (%) | |
| Largest | 1.27 | 4.40 |
| Smallest | 0.00 | 0.00 |
| Average | 0.16 | 0.04 |
| Median | 0.05 | 0.01 |

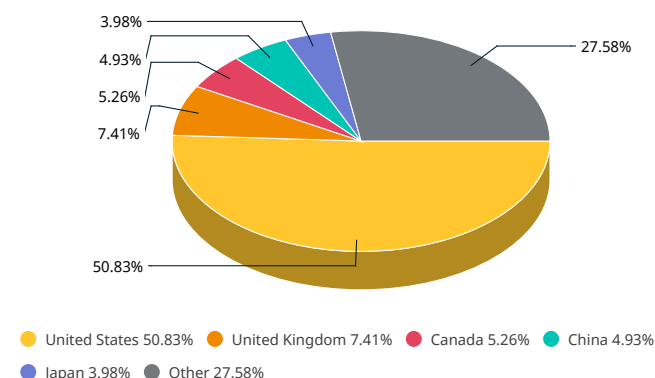
TOP 10 CONSTITUENTS

| | Country | Index Wt. (%) | Parent Index Wt. (%) | Sector |
|------------------------|---------|------------------|----------------------------|--------------|
| AT&T | US | 1.27 | 0.27 | Comm Svcs |
| PHILIP MORRIS INTL | US | 1.27 | 0.32 | Cons Staples |
| ABBVIE | US | 1.24 | 0.49 | Health Care |
| IBM CORP | US | 1.19 | 0.30 | Info Tech |
| SHELL | GB | 1.14 | 0.29 | Energy |
| VISA A | US | 1.14 | 0.80 | Financials |
| VERIZON COMMUNICATIONS | US | 1.11 | 0.25 | Comm Svcs |
| TOTALENERGIES | FR | 1.10 | 0.18 | Energy |
| JOHNSON & JOHNSON | US | 1.09 | 0.53 | Health Care |
| CONOCOPHILLIPS | US | 1.08 | 0.18 | Energy |
| Total | | 11.62 | 3.61 | |

SECTOR WEIGHTS



COUNTRY WEIGHTS



* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US. EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Russia, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The LibertyQ Global Equity Index was launched on Apr 18, 2016. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 45 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

The information contained herein (the "Information") may not be reproduced or disseminated in whole or in part without prior written permission from MSCI. The Information may not be used to verify or correct other data, to create indexes, risk models, or analytics, or in connection with issuing, offering, sponsoring, managing or marketing any securities, portfolios, financial products or other investment vehicles. Historical data and analysis should not be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. None of the Information or MSCI index or other product or service constitutes an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product or trading strategy. Further, none of the Information or any MSCI index is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. The Information is provided "as is" and the user of the Information assumes the entire risk of any use it may make or permit to be made of the Information. NONE OF MSCI INC. OR ANY OF ITS SUBSIDIARIES OR ITS OR THEIR DIRECT OR INDIRECT SUPPLIERS OR ANY THIRD PARTY INVOLVED IN THE MAKING OR COMPILING OF THE INFORMATION (EACH, AN "MSCI PARTY") MAKES ANY WARRANTIES OR REPRESENTATIONS AND, TO THE MAXIMUM EXTENT PERMITTED BY LAW, EACH MSCI PARTY HEREBY EXPRESSLY DISCLAIMS ALL IMPLIED WARRANTIES, INCLUDING WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE. WITHOUT LIMITING ANY OF THE FOREGOING AND TO THE MAXIMUM EXTENT PERMITTED BY LAW, IN NO EVENT SHALL ANY OF THE MSCI PARTIES HAVE ANY LIABILITY REGARDING ANY OF THE INFORMATION FOR ANY DIRECT, INDIRECT, SPECIAL, PUNITIVE, CONSEQUENTIAL (INCLUDING LOST PROFITS) OR ANY OTHER DAMAGES EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES. The foregoing shall not exclude or limit any liability that may not by applicable law be excluded or limited.

© 2025 MSCI Inc. All rights reserved.

