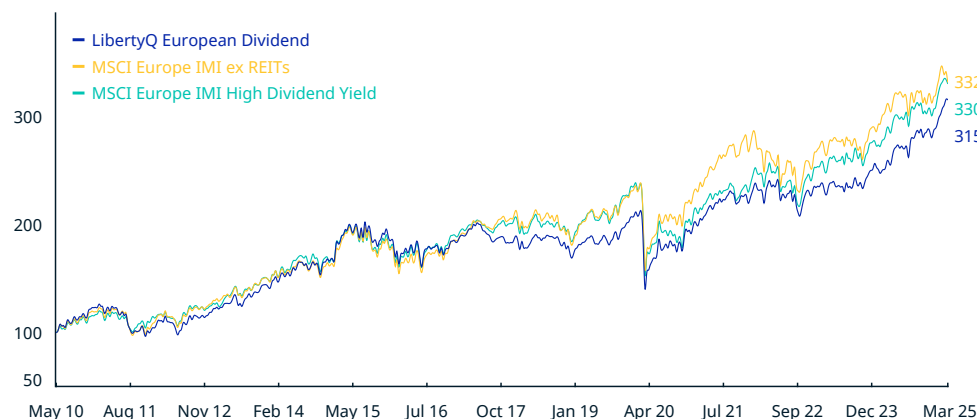


LibertyQ European Dividend Index (EUR)

The LibertyQ European Dividend Index is based on the MSCI Europe IMI ex REITs Index, and includes large, mid and small cap stocks across 15 Developed Markets (DM) countries in Europe*. The Index is designed to represent the performance of a Franklin Templeton strategy that seeks exposure to securities with high and persistent dividend income along with superior Quality characteristics in Europe.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (MAY 2010 – MAR 2025)



ANNUAL PERFORMANCE (%)

Year	LibertyQ European Dividend	MSCI Europe IMI ex REITs	MSCI Europe IMI High Dividend Yield
2024	12.56	8.41	9.93
2023	10.38	15.49	14.44
2022	-1.33	-11.03	-0.61
2021	16.97	24.92	17.95
2020	-4.49	-2.00	-12.11
2019	21.60	26.68	27.10
2018	-7.35	-11.18	-8.28
2017	-0.74	11.40	6.04
2016	-1.27	2.55	4.47
2015	11.25	9.84	8.25
2014	13.78	6.60	8.97
2013	25.02	21.32	24.04
2012	14.61	18.13	9.47
2011	-14.82	-9.10	-0.06

INDEX PERFORMANCE – NET RETURNS (%) (MAR 31, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since May 26, 2010
LibertyQ European Dividend	2.88	11.57	21.94	11.57	10.36	14.68	5.02	8.05
MSCI Europe IMI ex REITs	-3.95	5.46	6.59	5.46	7.71	13.38	5.70	8.42
MSCI Europe IMI High Dividend Yield	-0.25	8.66	14.14	8.66	10.07	13.78	5.62	8.38

INDEX RISK AND RETURN CHARACTERISTICS (MAR 31, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
LibertyQ European Dividend	26.30	10.08	11.35	12.43	0.79	1.15	0.42	62.03	2007-07-16–2009-03-09
MSCI Europe IMI ex REITs	3.18	13.81	14.02	14.15	0.43	0.87	0.43	59.04	2007-07-16–2009-03-09
MSCI Europe IMI High Dividend Yield	35.33	11.89	13.49	14.04	0.66	0.93	0.43	38.78	2020-02-19–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

LibertyQ European Dividend Index (EUR)

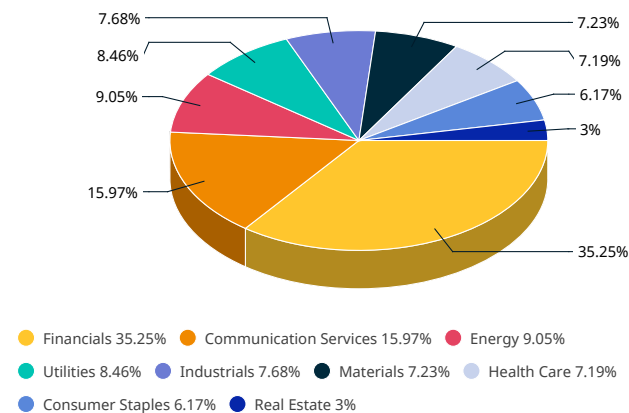
INDEX CHARACTERISTICS

LibertyQ European Dividend	
Number of Constituents	49
Mkt Cap (EUR Millions)	
Index	1,183,550.28
Largest	40,802.75
Smallest	3,085.76
Average	24,154.09
Median	26,361.67

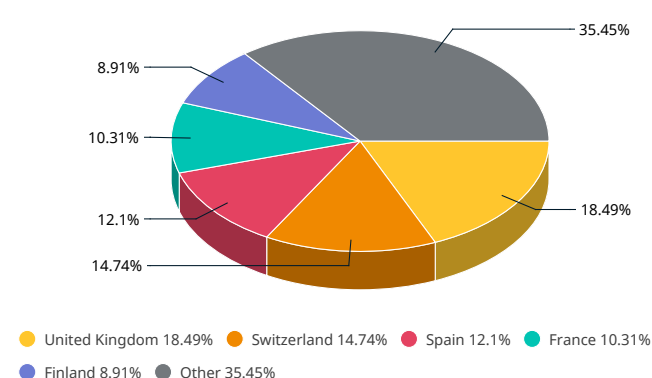
TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (EUR Billions)	Index Wt. (%)	Sector
ASSICURAZIONI GENERALI	IT	40.80	3.45	Financials
ALLIANZ	DE	39.77	3.36	Financials
BANKINTER	ES	39.59	3.35	Financials
IMPERIAL BRANDS	GB	39.02	3.30	Cons Staples
ZURICH INSURANCE GROUP	CH	37.20	3.14	Financials
BAE SYSTEMS	GB	37.08	3.13	Industrials
EQUINOR	NO	37.03	3.13	Energy
IBERDROLA	ES	37.00	3.13	Utilities
HANNOVER RUECK	DE	36.56	3.09	Financials
SWISS PRIME SITE	CH	35.46	3.00	Real Estate
Total		379.52	32.07	

SECTOR WEIGHTS



COUNTRY WEIGHTS



* DM countries include: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the UK.

¹ The LibertyQ Indexes are custom indexes owned and calculated by MSCI, based on MSCI Parent Indexes, and aim to reflect the performance of certain Franklin Templeton strategies.

The LibertyQ European Dividend Index was launched on Apr 26, 2017. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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