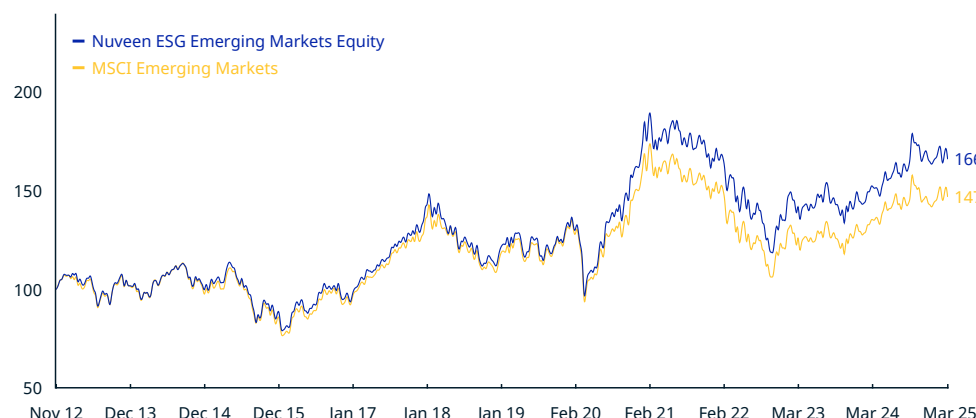


Nuveen ESG Emerging Markets Equity Index (USD)

The Nuveen ESG Emerging Markets Equity Index is based on the MSCI Emerging Markets Index, its parent index, which captures the performance of large and mid-cap segments 24 Emerging Markets (EM) countries*. The Nuveen ESG Emerging Markets Equity Index is designed to reflect an increased exposure to positive environmental, social and governance (ESG) factors as well as exhibit lower carbon exposure relative to the Parent Index. The index aims to reflect the performance of certain Nuveen strategies.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2012 – MAR 2025)



ANNUAL PERFORMANCE (%)

Year	Nuveen ESG Emerging Markets Equity	MSCI Emerging Markets
2024	10.11	7.50
2023	10.18	9.83
2022	-18.74	-20.09
2021	-0.38	-2.54
2020	25.82	18.31
2019	16.68	18.42
2018	-16.09	-14.57
2017	41.71	37.28
2016	9.30	11.19
2015	-13.93	-14.92
2014	-0.76	-2.19
2013	-2.15	-2.60

INDEX PERFORMANCE – NET RETURNS (%) (MAR 31, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 2012	FUNDAMENTALS (MAR 31, 2025)			
					3 Yr	5 Yr	10 Yr			Div Yld (%)	P/E	P/E Fwd	P/BV
Nuveen ESG Emerging Markets Equity	0.21	0.94	9.62	0.94	1.48	9.99	4.66	4.20		2.59	15.26	11.98	1.77
MSCI Emerging Markets	0.63	2.93	8.09	2.93	1.44	7.94	3.71	3.17		2.65	15.10	11.96	1.82

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2012 – MAR 31, 2025)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 30, 2012	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
Nuveen ESG Emerging Markets Equity	1.00	2.60	64.97	17.98	17.11	17.36	-0.07	0.49	0.24	0.23	37.74	2018-01-26–2020-03-23
MSCI Emerging Markets	1.00	0.00	5.74	17.59	16.70	17.11	-0.07	0.38	0.18	0.17	39.00	2021-02-17–2022-10-24

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

Nuveen ESG Emerging Markets Equity Index (USD)

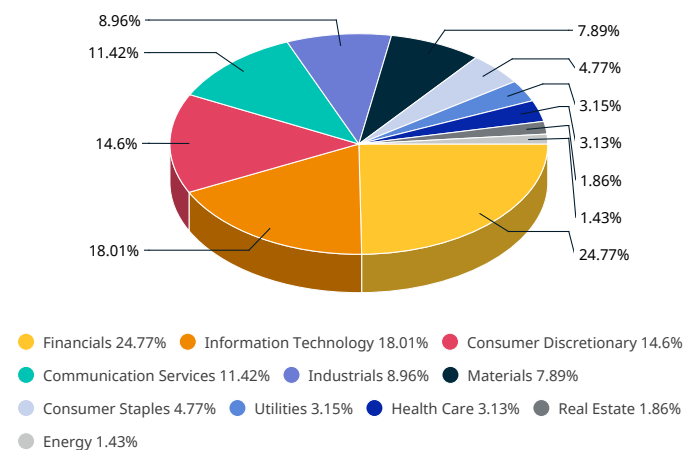
INDEX CHARACTERISTICS

	Nuveen ESG Emerging Markets Equity	MSCI Emerging Markets
Number of Constituents	185	1,206
	Weight (%)	
Largest	9.72	8.60
Smallest	0.01	0.00
Average	0.54	0.08
Median	0.29	0.03

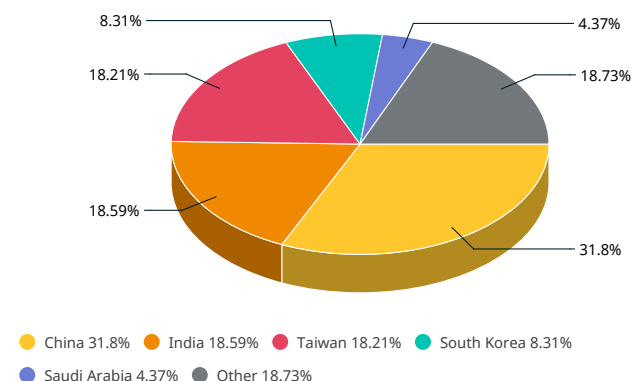
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
TAIWAN SEMICONDUCTOR MFG	TW	9.72	8.60	Info Tech
MEITUAN B	CN	2.43	1.25	Cons Discr
CHINA CONSTRUCTION BK H	CN	2.35	1.08	Financials
HDFC BANK	IN	2.11	1.54	Financials
BYD CO H	CN	2.07	0.79	Cons Discr
ICBC H	CN	1.90	0.63	Financials
NETEASE	CN	1.67	0.50	Comm Svcs
CHINA MERCHANTS BANK H	CN	1.62	0.29	Financials
JD.COM (HK)	CN	1.61	0.64	Cons Discr
INFOSYS	IN	1.61	0.78	Info Tech
Total		27.07	16.11	

SECTOR WEIGHTS



COUNTRY WEIGHTS



* EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The Nuveen ESG Emerging Markets Equity Index was launched on Mar 29, 2017. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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