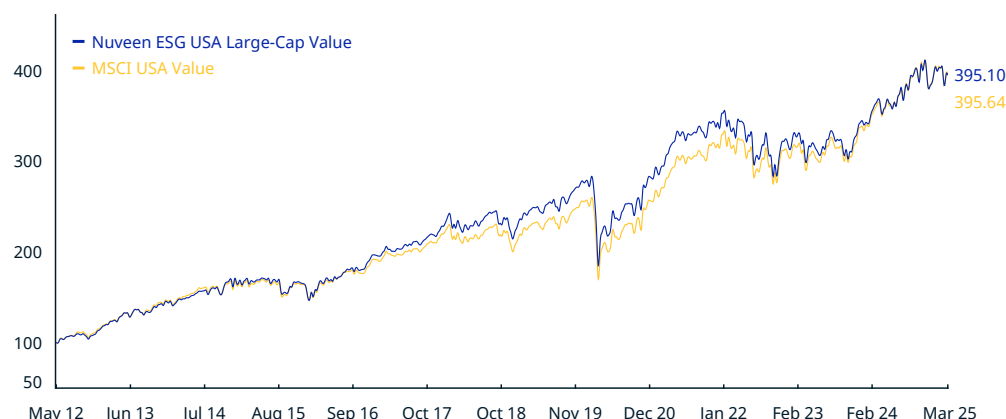


# Nuveen ESG USA Large-Cap Value Index (USD)

The Nuveen ESG USA Large-Cap Value Index is based on the MSCI USA Value index, its parent index, which captures large-cap US securities exhibiting overall value style characteristics. The Nuveen ESG Large-Cap Value is designed to represent the performance of a Nuveen strategy that aims to increase the Index's exposure to positive environmental, social and governance (ESG) factors as well as exhibit lower carbon exposure than the Parent Index. The index also aims to minimize the tracking error relative to the Parent Index through an optimization process.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (MAY 2012 – MAR 2025)



## ANNUAL PERFORMANCE (%)

Year	Nuveen ESG USA Large-Cap Value	MSCI USA Value
2024	12.29	14.34
2023	7.81	9.24
2022	-9.81	-6.24
2021	23.82	27.17
2020	2.24	0.95
2019	27.28	25.73
2018	-4.16	-7.18
2017	16.92	15.37
2016	19.53	16.87
2015	-3.08	-1.94
2014	14.91	12.29
2013	33.36	32.32

## INDEX PERFORMANCE – GROSS RETURNS (%) (MAR 31, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since May 31, 2012
Nuveen ESG USA Large-Cap Value	-2.57	2.93	6.55	2.93	4.73	13.79	9.05	11.29
MSCI USA Value	-2.43	2.91	7.87	2.91	6.93	15.81	9.24	11.30

## FUNDAMENTALS (MAR 31, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.16	20.74	16.49	3.14
2.30	19.71	16.59	3.05

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2012 – MAR 31, 2025)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since May 31, 2012	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
Nuveen ESG USA Large-Cap Value	1.01	1.94	59.68	17.08	16.46	15.32	0.11	0.71	0.52	0.72	37.20	2020-02-12–2020-03-23
MSCI USA Value	1.00	0.00	17.18	16.19	15.81	15.05	0.23	0.84	0.54	0.73	37.10	2020-02-12–2020-03-23

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

## Nuveen ESG USA Large-Cap Value Index (USD)

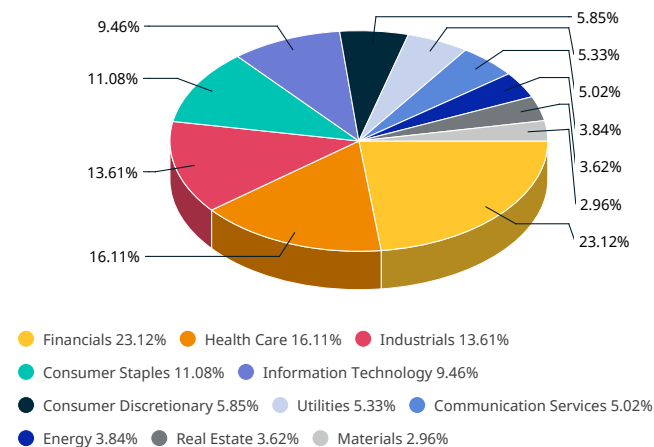
### INDEX CHARACTERISTICS

	Nuveen ESG USA Large-Cap Value	MSCI USA Value
<b>Number of Constituents</b>	110	450
	<b>Weight (%)</b>	
<b>Largest</b>	2.54	2.90
<b>Smallest</b>	0.01	0.01
<b>Average</b>	0.91	0.22
<b>Median</b>	0.90	0.11

### TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
COCA COLA (THE)	2.54	1.20	Cons Staples
MCDONALD'S CORP	2.24	0.92	Cons Discr
VERIZON COMMUNICATIONS	2.20	0.78	Comm Srvcs
BANK OF AMERICA CORP	2.17	1.17	Financials
IBM CORP	2.16	0.94	Info Tech
DISNEY (WALT)	1.89	0.73	Comm Srvcs
MARSH & MCLENNAN COS	1.86	0.49	Financials
MERCK & CO	1.77	0.60	Health Care
TEXAS INSTRUMENTS	1.77	0.67	Info Tech
AMGEN	1.73	0.68	Health Care
<b>Total</b>	<b>20.33</b>	<b>8.18</b>	

### SECTOR WEIGHTS



The Nuveen ESG USA Large-Cap Value Index was launched on Nov 07, 2016. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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