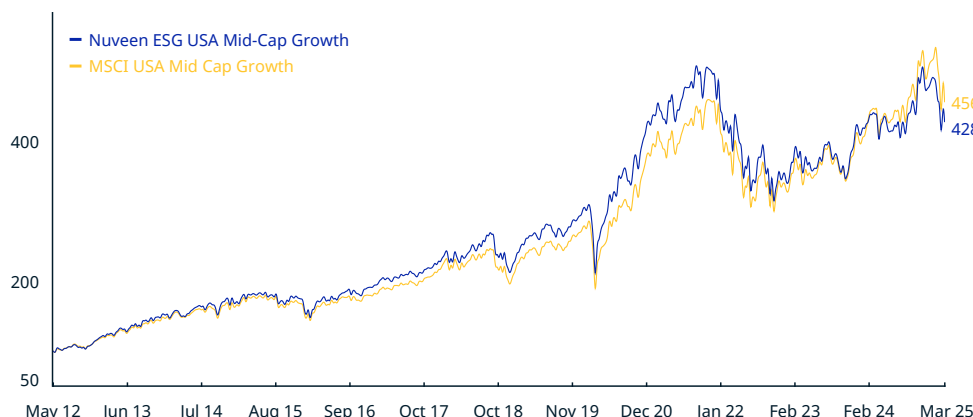


Nuveen ESG USA Mid-Cap Growth Index (USD)

The Nuveen ESG USA Mid-Cap Growth Index is based on the MSCI USA Mid-Cap Growth Index, its parent index, which captures mid cap securities exhibiting overall growth style characteristics in the US. The Nuveen ESG USA Mid-Cap Growth is designed to represent the performance of a Nuveen strategy that aims to increase the Index's exposure to positive environmental, social and governance (ESG) factors as well as exhibit lower carbon exposure than the Parent Index. The index also aims to minimize the tracking error relative to the Parent Index through an optimization process.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (MAY 2012 – MAR 2025)



ANNUAL PERFORMANCE (%)

Year	Nuveen ESG USA Mid-Cap Growth	MSCI USA Mid Cap Growth
2024	12.54	20.32
2023	20.72	22.17
2022	-28.10	-25.49
2021	13.14	17.47
2020	46.26	41.97
2019	34.96	34.80
2018	-4.81	-7.92
2017	20.19	22.00
2016	9.05	6.45
2015	0.07	-0.07
2014	12.84	11.91
2013	38.84	34.63

INDEX PERFORMANCE – GROSS RETURNS (%) (MAR 31, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since May 31, 2012
Nuveen ESG USA Mid-Cap Growth	-7.39	-9.37	-3.13	-9.37	-0.19	12.05	9.06	12.00
MSCI USA Mid Cap Growth	-8.64	-7.05	1.60	-7.05	5.00	15.97	10.06	12.56

FUNDAMENTALS (MAR 31, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
0.30	54.66	29.15	6.43
0.30	53.45	31.30	7.72

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2012 – MAR 31, 2025)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 2012	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			
Nuveen ESG USA Mid-Cap Growth	1.01	3.11	106.40	22.96	22.59	19.50	-0.08	0.50	0.44	0.63	38.58	2021-11-16–2022-10-14
MSCI USA Mid Cap Growth	1.00	0.00	61.96	22.69	22.15	19.22	0.14	0.66	0.50	0.67	36.42	2021-11-16–2022-06-16

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

Nuveen ESG USA Mid-Cap Growth Index (USD)

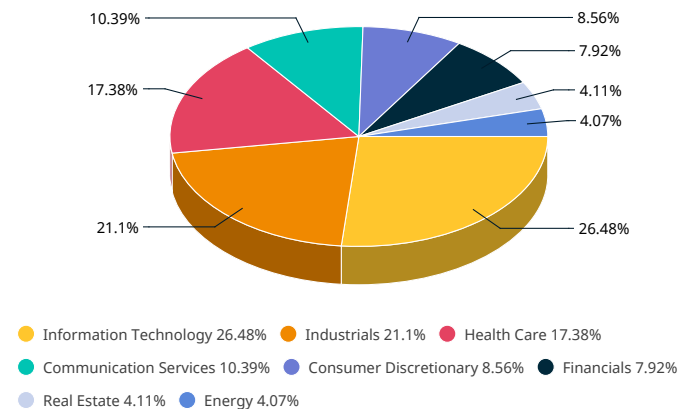
INDEX CHARACTERISTICS

	Nuveen ESG USA Mid-Cap Growth	MSCI USA Mid Cap Growth
Number of Constituents	43	83
	Weight (%)	
Largest	4.07	3.34
Smallest	0.03	0.31
Average	2.33	1.20
Median	2.21	1.01

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
TARGA RESOURCES CORP	4.07	2.77	Energy
GRAINGER (WW)	4.03	2.88	Industrials
VEEVA SYSTEMS A	3.74	2.38	Health Care
QUANTA SERVICES	3.70	2.50	Industrials
AXON ENTERPRISE	3.54	2.54	Industrials
GARTNER	3.22	2.16	Info Tech
WARNER BROS DISCOVERY	3.07	1.67	Comm Svcs
GODADDY A	3.06	1.68	Info Tech
HUBSPOT	2.84	1.87	Info Tech
CARVANA A	2.62	1.61	Cons Discr
Total	33.89	22.06	

SECTOR WEIGHTS



ABOUT MSCI

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