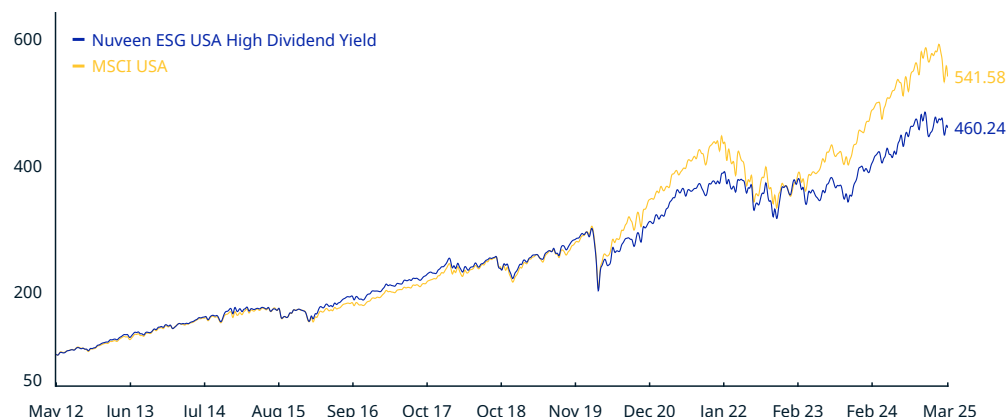


Nuveen ESG USA High Dividend Yield Index (USD)

The Nuveen ESG USA High Dividend Yield Index is based on the MSCI USA index, its parent index, which captures large-cap and mid-cap securities of the U.S. equity markets. The Index aims to represent the performance of a set of securities with high Dividend Income and Quality characteristics while maximizing the exposure to positive environmental, social and governance (ESG) factors as well as exhibiting lower carbon exposure than the MSCI USA Index. The Index aims to minimize the tracking error relative to the MSCI USA Index through an optimization process.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (MAY 2012 – MAR 2025)



ANNUAL PERFORMANCE (%)

Year	Nuveen ESG USA High Dividend Yield	MSCI USA
2024	14.20	25.08
2023	10.47	27.10
2022	-7.48	-19.46
2021	24.28	26.97
2020	6.90	21.37
2019	29.63	31.64
2018	-6.05	-4.50
2017	20.46	21.90
2016	18.69	11.61
2015	-2.72	1.32
2014	16.18	13.36
2013	32.96	32.61

INDEX PERFORMANCE – GROSS RETURNS (%) (MAR 31, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since May 31, 2012
Nuveen ESG USA High Dividend Yield	-3.43	1.84	8.39	1.84	6.95	15.36	10.41	12.62
MSCI USA	-5.85	-4.51	8.17	-4.51	8.85	18.58	12.41	14.06

FUNDAMENTALS (MAR 31, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.84	17.59	14.71	2.89
1.37	25.11	20.53	4.84

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2012 – MAR 31, 2025)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 2012	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
Nuveen ESG USA High Dividend Yield	0.92	5.41	61.18	17.98	16.85	15.37	0.23	0.78	0.60	0.80	35.20	2020-02-12–2020-03-23
MSCI USA	1.00	0.00	2.00	17.57	17.26	15.63	0.33	0.93	0.71	0.88	34.12	2020-02-19–2020-03-23

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

Nuveen ESG USA High Dividend Yield Index (USD)

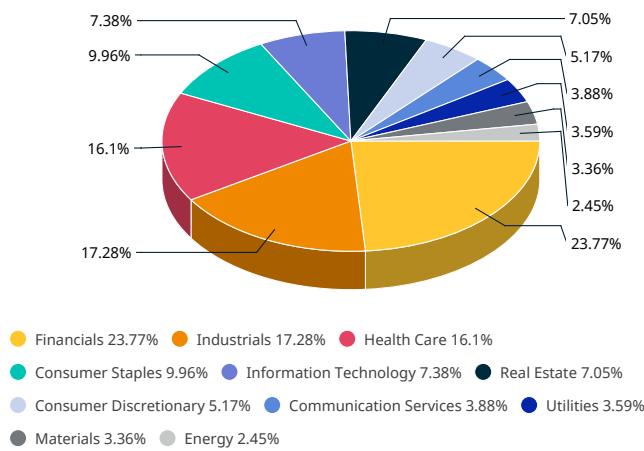
INDEX CHARACTERISTICS

	Nuveen ESG USA High Dividend Yield	MSCI USA
Number of Constituents	124	576
	Weight (%)	
Largest	2.10	6.81
Smallest	0.15	0.01
Average	0.81	0.17
Median	0.61	0.06

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
PROCTER & GAMBLE CO	2.10	0.82	Cons Staples
ABBVIE	2.09	0.76	Health Care
COCA COLA (THE)	1.91	0.60	Cons Staples
HOME DEPOT	1.88	0.74	Cons Discr
MERCK & CO	1.83	0.46	Health Care
VERIZON COMMUNICATIONS	1.79	0.39	Comm Srvcs
BANK OF AMERICA CORP	1.71	0.58	Financials
AMGEN	1.70	0.34	Health Care
BRISTOL-MYERS SQUIBB CO	1.69	0.25	Health Care
AMERICAN TOWER CORP	1.68	0.21	Real Estate
Total	18.38	5.15	

SECTOR WEIGHTS



The Nuveen ESG USA High Dividend Yield Index was launched on Jun 10, 2021. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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