

Nuveen ESG USA Large-Cap Index (USD)

The Nuveen ESG USA Large-Cap Index is based on the MSCI USA Index, its parent index, which captures performance of the large and mid-cap segments of the US market. The Nuveen ESG USA Large-Cap Index is designed to reflect an increased exposure to positive environmental, social and governance (ESG) factors as well as exhibit lower carbon exposure relative to the Parent Index. The index aims to reflect the performance of certain Nuveen strategies.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (MAY 2012 – MAR 2025)



ANNUAL PERFORMANCE (%)

Year	Nuveen ESG USA Large-Cap	MSCI USA
2024	19.34	25.08
2023	22.55	27.10
2022	-19.90	-19.46
2021	26.11	26.97
2020	22.60	21.37
2019	31.35	31.64
2018	-2.46	-4.50
2017	20.23	21.90
2016	12.86	11.61
2015	-2.97	1.32
2014	14.64	13.36
2013	35.00	32.61

INDEX PERFORMANCE – GROSS RETURNS (%) (MAR 31, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2012
					3 Yr	5 Yr	10 Yr		
Nuveen ESG USA Large-Cap	-5.23	-3.60	3.67	-3.60	6.58	16.84	11.56	13.27	
MSCI USA	-5.85	-4.51	8.17	-4.51	8.85	18.58	12.41	14.06	

FUNDAMENTALS (MAR 31, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.33	24.40	19.93	4.73
1.37	25.11	20.53	4.84

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2012 – MAR 31, 2025)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 2012	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
Nuveen ESG USA Large-Cap	0.99	2.02	55.30	17.45	17.47	15.61	0.21	0.83	0.66	0.84	35.25	2020-02-19–2020-03-23
MSCI USA	1.00	0.00	2.00	17.57	17.26	15.63	0.33	0.93	0.71	0.88	34.12	2020-02-19–2020-03-23

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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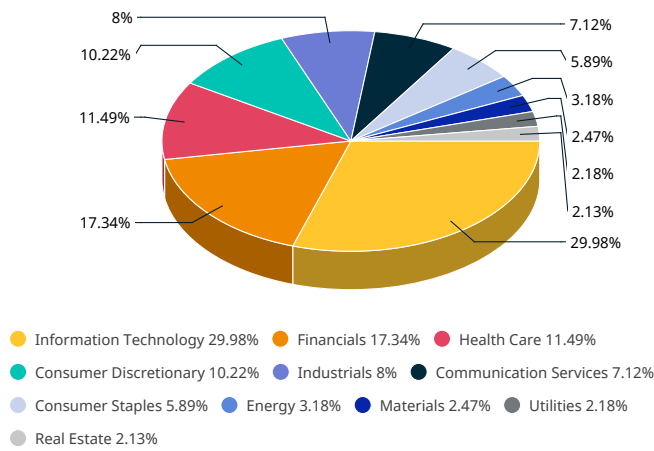
INDEX CHARACTERISTICS

	Nuveen ESG USA Large-Cap	MSCI USA
Number of Constituents	118	576
Weight (%)		
Largest	6.63	6.81
Smallest	0.01	0.01
Average	0.85	0.17
Median	0.53	0.06

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
MICROSOFT CORP	6.63	5.41	Info Tech
NVIDIA	6.44	5.41	Info Tech
ALPHABET A	2.77	1.84	Comm Srvcs
LILLY (ELI) & COMPANY	2.67	1.36	Health Care
VISA A	2.57	1.24	Financials
MASTERCARD A	2.23	0.92	Financials
COCA COLA (THE)	2.01	0.60	Cons Staples
ALPHABET C	1.79	1.59	Comm Srvcs
IBM CORP	1.76	0.47	Info Tech
PROCTER & GAMBLE CO	1.70	0.82	Cons Staples
Total	30.56	19.65	

SECTOR WEIGHTS



The Nuveen ESG USA Large-Cap Index was launched on Mar 21, 2019. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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