

インデックスとは何か

インデックス（指数）とは何でしょうか？なぜインデックスについて詳しく知るべきなのでしょう
か？

「マーケット」への投資と、個別株などの証券への投資の比較について、ご覧になったことがある
かもしれません。

これには実際にどのような意味があるのでしょうか？

まず、インデックスとは何かを理解する必要があります。

インデックスは、客観的なルールに基づいて構成されている、株式、債券またはその他のタイプの証
券のグループです。一般的に、グループを構成する銘柄のパフォーマンスがインデックスのパフォー
マンスに反映されます。

インデックスを構成する銘柄の選択基準は通常、公表されています。セクター、業種、企業規模、国
や地域のほか、ESG 格付けなど、さまざまな客観的な基準をベースとすることができます。MSCI ワ
ールド・インデックスや MSCI ワールド・インフォメーション・テクノロジー・インデックスなどが
挙げられます。

インデックスは主に 2 つの場面で利用されます。

まず、ファンドや投資商品でインデックスに連動させる、あるいはインデックスを複製する場合で
す。これは通常、パッシブ運用商品と呼ばれます。

次に、ベンチマーク、つまりパフォーマンスを測る手段としての役割を果たし、アクティブマネージャーの実績を評価するために利用されます。

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