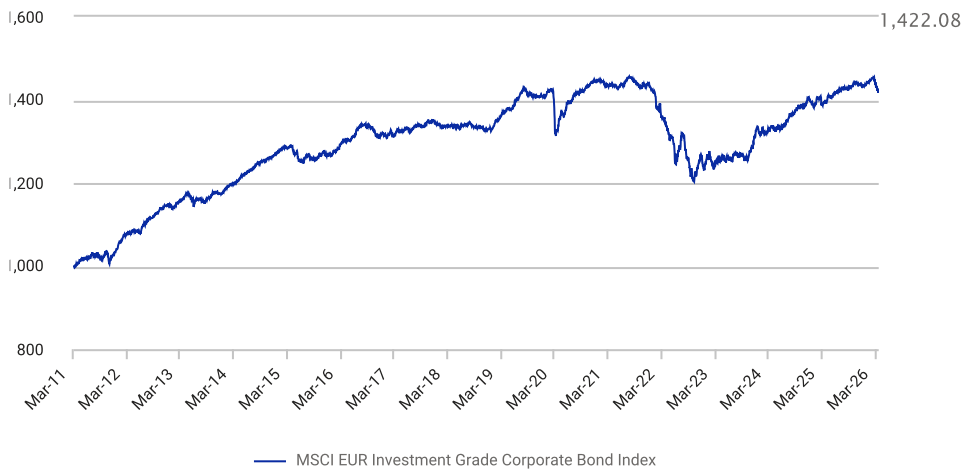


## MSCI EUR Investment Grade Corporate Bond Index

The MSCI Corporate Bond Indexes are designed to serve as a measure of performance of the credit markets. They aim to represent relative performance at various levels of the investment process. The indexes are rules based with consideration towards factors like size, maturity and credit rating and are designed to be replicable by investors irrespective of their domicile.

### Cumulative Index Performance

EUR Returns Mar 2011 - Mar 2026



### Annual Performance(%)

Year	MSCI EUR Investment Grade Corporate Bond Index
2025	3.00
2024	4.67
2023	8.23
2022	-13.80
2021	-1.17
2020	2.73
2019	5.70
2018	-0.84
2017	1.61
2016	4.29

### Index Performance

EUR returns (%) March 31, 2026

Index	1 Month	3 Months	1 Year	Year to Date	ANNUALIZED RETURN (%)			
					3 Years	5 Years	10 Years	Since Feb 28, 2006
MSCI EUR Investment Grade Corporate Bond Index	-2.26	-0.97	1.86	-0.97	4.30	-0.16	0.92	2.76

### Index Risk and Return Characteristics

EUR returns (%) March 31, 2026

Index	Turnover* (%)	ANNUALIZED STD. DEVIATION (%)				RISK RETURN RATIO				Max Drawdown (%)	Max Drawdown Period
		3 Years	5 Years	10 Years	Since Feb 28, 2006	3 Years	5 Years	10 Years	Since Feb 28, 2006		
MSCI EUR Investment Grade Corporate Bond Index	25.68	3.34	5.28	4.68	3.96	1.29	-0.03	0.20	0.70	17.38	2021-08-05 – 2022-10-21

\*Over rebalance of last 12 months

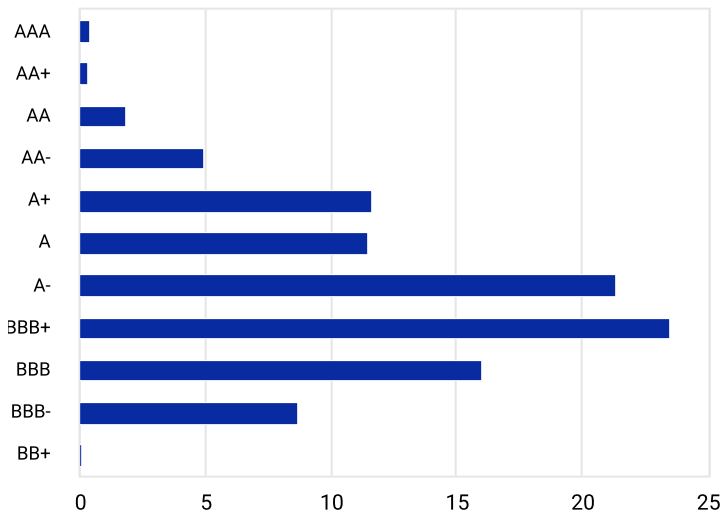
The MSCI EUR Investment Grade Corporate Bond Index was launched on Sep 17, 2020. Data prior to the launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

**Index Profile**

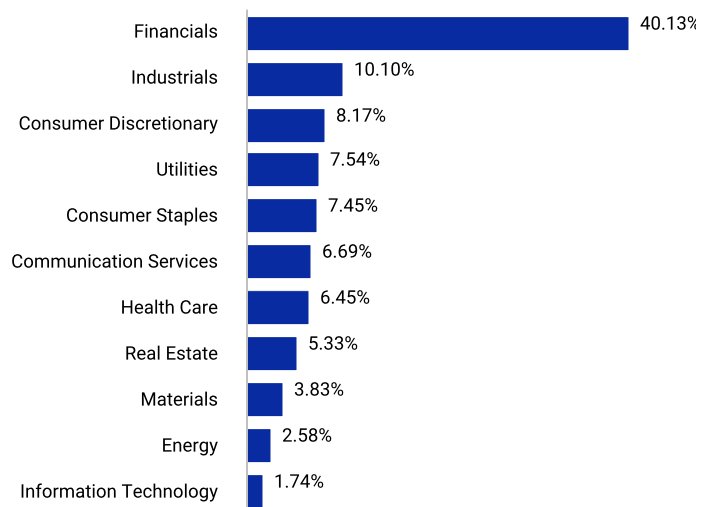
Maturity	# of Securities	# of Issuers	Market Value USD (MM)	Coupon*	Price*	Yield To Worst	Effective Duration	Effective Convexity	OAS**(bps)	Weighted Credit Rating
0-3 Years	1,031	532	842,333	2.23	98.04	3.27	1.78	0.04	70	A-
3-5 Years	1,032	556	833,327	2.63	96.55	3.59	3.48	0.15	90	A-
5-7 Years	791	444	645,825	2.95	95.43	3.81	5.01	0.31	102	A-
7-10 Years	623	316	529,030	3.51	96.16	4.02	6.46	0.53	109	A-
10-20 Years	339	179	285,442	3.35	91.16	4.26	9.05	1.09	110	A-
20+ Years	83	52	69,799	3.33	89.98	4.31	7.32	1.21	129	A-
<b>Aggregate</b>	<b>3,899</b>	<b>841</b>	<b>3,205,754</b>	<b>2.82</b>	<b>95.99</b>	<b>3.70</b>	<b>4.41</b>	<b>0.32</b>	<b>100</b>	<b>A-</b>

\* Par Weighted  
 \*\* Effective Duration Weighted

**Credit Rating Breakdown**



**Sector Weights**



■ MSCI EUR Investment Grade Corporate Bond Index

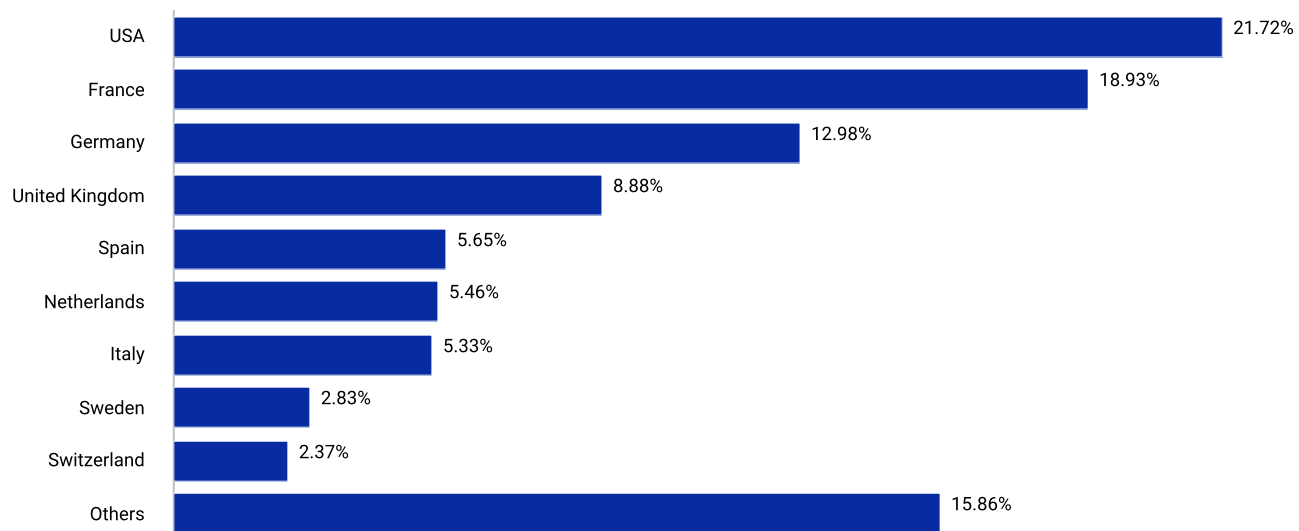
**Top 5 Securities**

Security Name	ISIN	Currency	Sector	Country	Security Credit Rating	Index Weight (%)
UBSG 7.75 2029	CH1214797172	EUR	Financials	Switzerland	A	0.12
ABI 2 2028	BE6285455497	EUR	Consumer Staples	Belgium	A-	0.10
ABI 2.75 2036	BE6285457519	EUR	Consumer Staples	Belgium	A-	0.09
VOWG 1.875 2027	XS1586555945	EUR	Consumer Discretionary	Germany	BBB+	0.09
JPM 1.963 2030	XS2461234622	EUR	Financials	USA	A+	0.09

**Top 5 Issuers**

Issuer Name	Index Weight (%)	Sector
BANQUE FEDERATIVE DU CREDIT MUTUEL SA	1.58	Financials
BNP PARIBAS SA	1.49	Financials
CREDIT AGRICOLE SA	1.40	Financials
ING GROEP NV	1.25	Financials
SOCIETE GENERALE SA	1.07	Financials

**Country Weights**



## Index Framework

---

The MSCI Corporate Bond Index will include securities selected from the global credit universe. In general, the universe includes all bullet, callable, and puttable fixed rate coupon bonds. Issues with tax-advantages, index-linked and perpetual bonds are excluded. In terms of capital structure, only senior secured, senior unsecured and subordinated (both junior and senior) debt are included. Capital securities, such as preferred stock, are not eligible to be part of the index. Securities are selected in the MSCI Corporate Bond Index based on the criteria like credit rating, country of domicile, size and maturity. The composition of the MSCI Corporate Bond Index is reviewed monthly, with the Rebalancing Date being the first business date of the month.

This summary is provided for illustrative purposes only and does not include all material elements of the index or its methodology. For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## ABOUT MSCI INC.

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit [www.msci.com](http://www.msci.com)

The data, data feeds, databases, reports, text, graphs, charts, images, videos, recordings, models, metrics, analytics, indexes, assessments, ratings, scores, software, websites, products, services and other information delivered in connection with this notice (the "Information"): (a) are proprietary information of MSCI and its suppliers, (b) may not be used for commercial purposes without prior written permission from MSCI Inc. or its affiliates ("MSCI"), and (c) are not investment advice and must not be relied on as such. The Information and its use are further subject to the disclaimer at <https://www.msci.com/legal/notice-and-disclaimer>. As detailed therein, MSCI AND ITS SUPPLIERS MAKE NO EXPRESS OR IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE OR OTHERWISE WITH RESPECT TO THE INFORMATION HEREIN AND DISCLAIM ALL LIABILITY TO THE MAXIMUM EXTENT PERMITTED BY LAW. For information about how MSCI collects and uses personal data, refer to <https://www.msci.com/privacy-pledge>.

© 2025 MSCI Inc. All rights reserved.