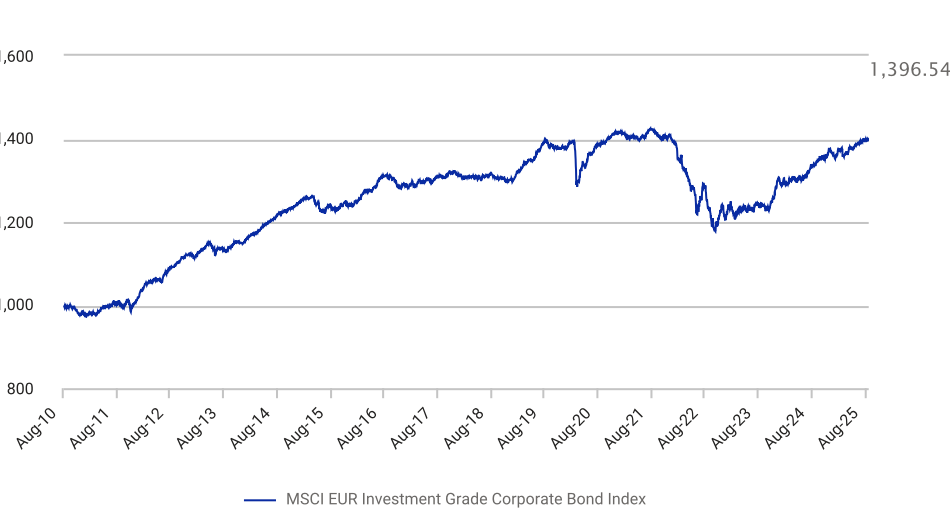


MSCI EUR Investment Grade Corporate Bond Index

The MSCI Corporate Bond Indexes are designed to serve as a measure of performance of the credit markets. They aim to represent relative performance at various levels of the investment process. The indexes are rules based with consideration towards factors like size, maturity and credit rating and are designed to be replicable by investors irrespective of their domicile.

Cumulative Index Performance

EUR Returns Aug 2010 - Aug 2025



Annual Performance(%)

Year	MSCI EUR Investment Grade Corporate Bond Index
2024	4.67
2023	8.23
2022	-13.80
2021	-1.17
2020	2.73
2019	5.70
2018	-0.84
2017	1.61
2016	4.29
2015	-0.21

Index Performance

EUR returns (%) August 29, 2025

	ANNUALIZED RETURN (%)							
Index	1 Month	3 Months	1 Year	Year to Date	3 Years	5 Years	10 Years	Since Feb 28, 2006
MSCI EUR Investment Grade Corporate Bond Index	0.01	0.78	4.45	2.36	4.21	0.18	1.28	2.86

Index Risk and Return Characteristics

EUR returns (%) August 29, 2025

Index	Turnover* (%)	ANNUALIZED STD. DEVIATION (%)				RISK RETURN RATIO				Max Drawdown (%)	Max Drawdown Period
		3 Years	5 Years	10 Years	Since Feb 28, 2006	3 Years	5 Years	10 Years	Since Feb 28, 2006		
MSCI EUR Investment Grade Corporate Bond Index	25.55	4.35	5.19	4.65	3.97	0.97	0.03	0.28	0.72	17.38	2021-08-05 – 2022-10-21

\*Over rebalance of last 12 months

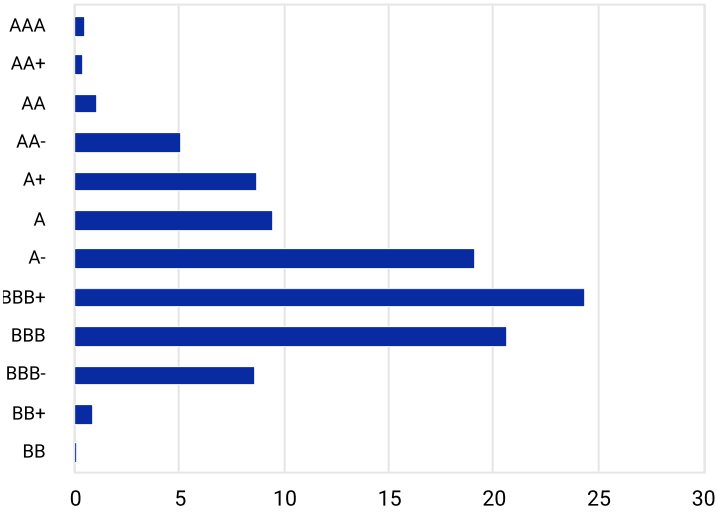
The MSCI EUR Investment Grade Corporate Bond Index was launched on Sep 17, 2020. Data prior to the launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

Index Profile

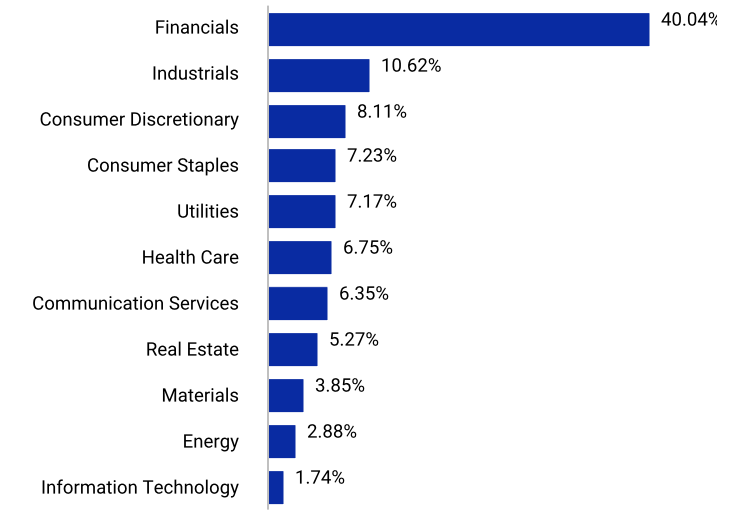
Maturity	# of Securities	# of Issuers	Market Value USD (MM)	Coupon*	Price*	Yield To Worst	Effective Duration	Effective Convexity	OAS**(bps)	Weighted Credit Rating
0-3 Years	1,013	536	862,670	2.02	99.15	2.47	1.81	0.03	56	BBB
3-5 Years	1,009	549	840,947	2.55	98.67	2.90	3.51	0.14	77	BBB
5-7 Years	739	429	633,236	2.75	97.51	3.20	5.11	0.31	90	BBB
7-10 Years	613	305	541,914	3.34	98.17	3.52	6.56	0.54	100	BBB+
10-20 Years	309	172	271,206	3.23	92.95	3.89	9.39	1.15	104	A-
20+ Years	74	49	59,349	3.02	90.48	3.67	7.31	1.24	116	BBB+
Aggregate	3,757	837	3,209,319	2.65	97.81	3.05	4.45	0.32	89	BBB

\* Par Weighted  
\*\* Effective Duration Weighted

Credit Rating Breakdown



Sector Weights



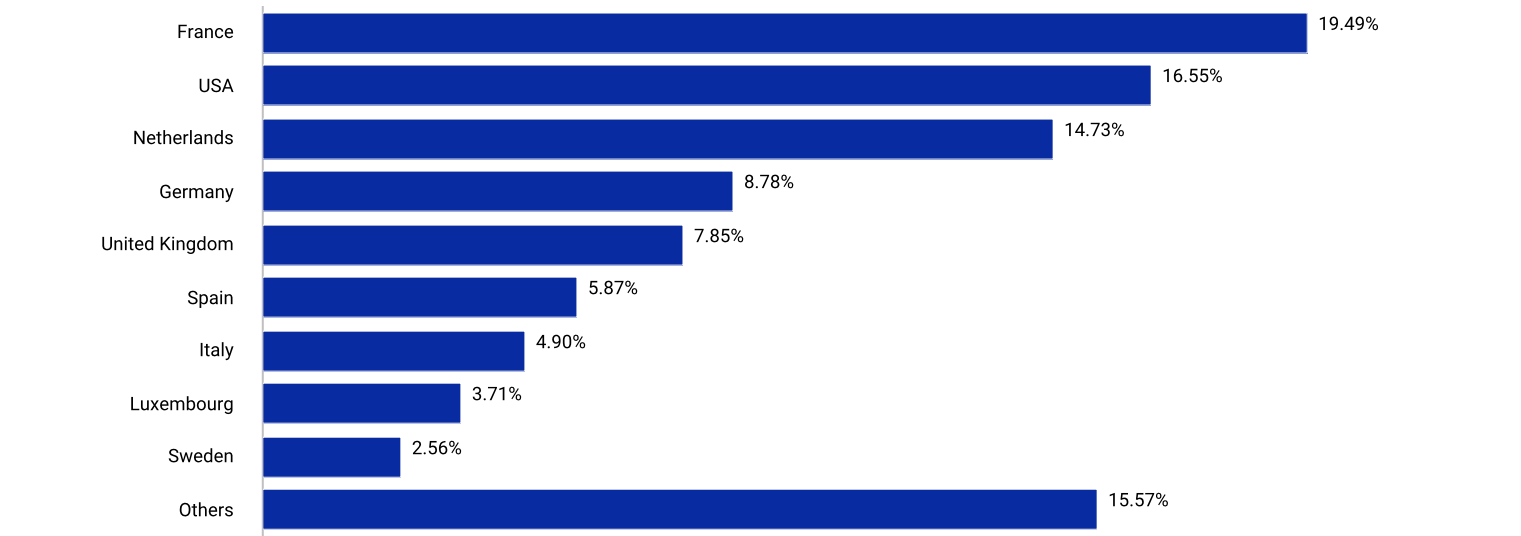
Top 5 Securities

Security Name	ISIN	Currency	Sector	Country of Domicile	Security Credit Rating	Index Weight (%)
UBSG 7.75 2029	CH1214797172	EUR	Financials	Switzerland	A-	0.13
ABI 2 2028	BE6285455497	EUR	Consumer Staples	Belgium	A-	0.11
ABI 2.75 2036	BE6285457519	EUR	Consumer Staples	Belgium	A-	0.09
VOWG 1.875 2027	XS1586555945	EUR	Consumer Discretionary	Netherlands	BBB+	0.09
JPM 1.963 2030	XS2461234622	EUR	Financials	USA	A	0.09

Top 5 Issuers

Issuer Name	Index Weight (%)	Sector
BNP PARIBAS SA	1.64	Financials
BANQUE FEDERATIVE DU CREDIT MUTUEL SA	1.54	Financials
CREDIT AGRICOLE SA	1.18	Financials
ING GROEP NV	1.16	Financials
SOCIETE GENERALE SA	1.13	Financials

Country Weights



## Index Framework

The MSCI Corporate Bond Index will include securities selected from the global credit universe. In general, the universe includes all bullet, callable, and puttable fixed rate coupon bonds. Issues with tax-advantages, index-linked and perpetual bonds are excluded. In terms of capital structure, only senior secured, senior unsecured and subordinated (both junior and senior) debt are included. Capital securities, such as preferred stock, are not eligible to be part of the index. Securities are selected in the MSCI Corporate Bond Index based on the criteria like credit rating, country of domicile, size and maturity. The composition of the MSCI Corporate Bond Index is reviewed monthly, with the Rebalancing Date being the first business date of the month.

This summary is provided for illustrative purposes only and does not include all material elements of the index or its methodology. For a complete description of the index methodology, please see [Index methodology - MSCI](#).

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