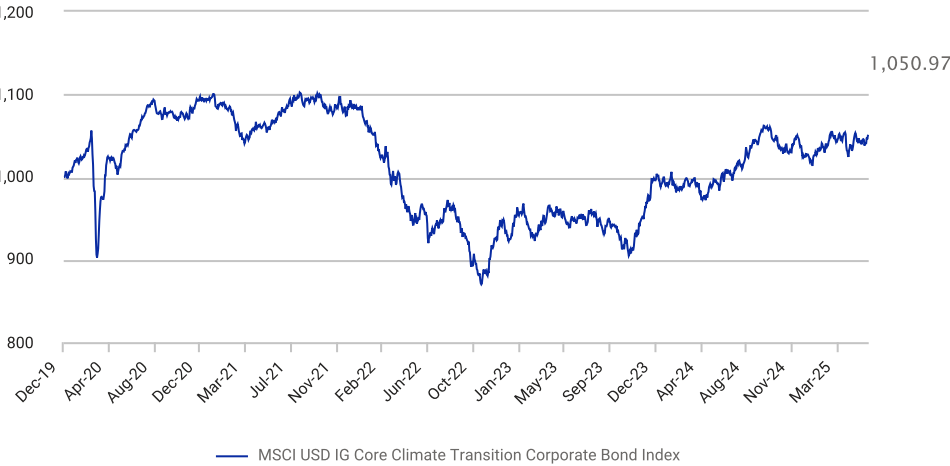


MSCI USD IG Core Climate Transition Corporate Bond Index

The MSCI Fixed Income Climate Transition Corporate Bond Indexes aim to represent the performance of an investment strategy that re-weights securities by reducing exposure to absolute greenhouse gas emissions, absolute potential absolute emissions and weighted average “Green Revenues” to weighted average “Fossil fuel-based Revenues” .
The MSCI Fixed Income Climate Transition Corporate Bond Indexes exceed the minimum standards of the EU Climate Transition Benchmark(CTB).

Cumulative Index Performance

USD Returns Dec 2019 - May 2025



Annual Performance(%)

Year	MSCI USD IG Core Climate Transition Corporate Bond Index
2024	2.48
2023	8.32
2022	-14.85
2021	-1.31
2020	10.04

Index Performance

USD returns (%) May 30, 2025

Index	ANNUALIZED RETURN (%)						
	1 Month	3 Months	1 Year	Year to Date	3 Years	5 Years	10 Years
MSCI USD IG Core Climate Transition Corporate Bond Index	-0.04	-0.13	5.99	2.38	2.93	0.24	0.00

Index Risk and Return Characteristics

USD returns (%) May 30, 2025

Index	Turnover* (%)	ANNUALIZED STD. DEVIATION (%)			RISK RETURN RATIO			Max Drawdown (%)	Max Drawdown Period
		3 Years	5 Years	Since Dec 31, 2019	3 Years	5 Years	Since Dec 31, 2019		
MSCI USD IG Core Climate Transition Corporate Bond Index	24.04	8.15	7.54	8.03	0.36	0.03	0.11	21.07	2021-08-02 – 2022-10-21

*Over rebalance of last 12 months

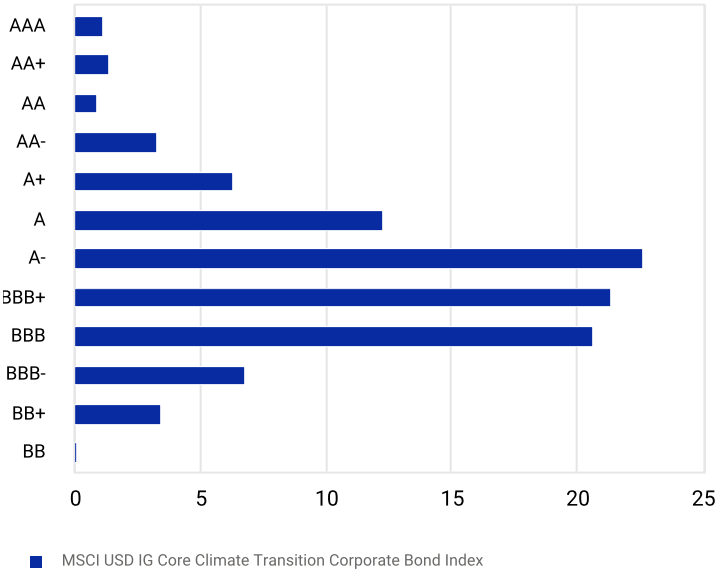
The MSCI USD IG Core Climate Transition Corporate Bond Index was launched on September 20, 2022. Data prior to the launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

Index Profile

Maturity	# of Securities	# of Issuers	Market Value USD (MM)	Coupon*	Price*	Yield To Worst	Effective Duration	Effective Convexity	OAS**(bps)	Weighted Credit Rating
0-3 Years	819	341	1,042,576	3.77	98.83	4.55	1.68	0.03	55	A-
3-5 Years	733	344	952,807	4.38	98.74	4.72	3.25	0.13	74	BBB+
5-7 Years	496	271	625,147	3.62	93.28	5.03	4.82	0.28	90	BBB+
7-10 Years	605	284	802,384	5.11	98.93	5.36	6.37	0.52	101	BBB+
10-20 Years	443	193	584,111	4.80	90.66	5.78	9.44	1.24	105	BBB+
20+ Years	852	280	979,960	4.51	80.17	6.10	13.02	2.68	105	A-
Aggregate	3,948	594	4,986,984	4.36	92.91	5.22	6.27	0.82	97	A-

* Par Weighted
** Effective Duration Weighted

Credit Rating Breakdown



ESG Metrics

MSCI USD IG Core Climate Transition Corporate Bond Index	
ESG score	6.75
Environmental Pillar Score	6.60
Fossil Fuel Reserves (%)	3.64
WACI (Scope 1+2)*	129.75
WACI (Scope 1+2+3)*	631.19
Green Revenues (%)	2.95
Green Bonds (%)	0.85
Social Pillar Score	4.74
Controversial Weapons (%)	0.00
Tobacco (%)	0.00
Very Severe Controversies (%)	0.00
Governance Pillar Score	5.59

* (t CO2e/\$M Sales)

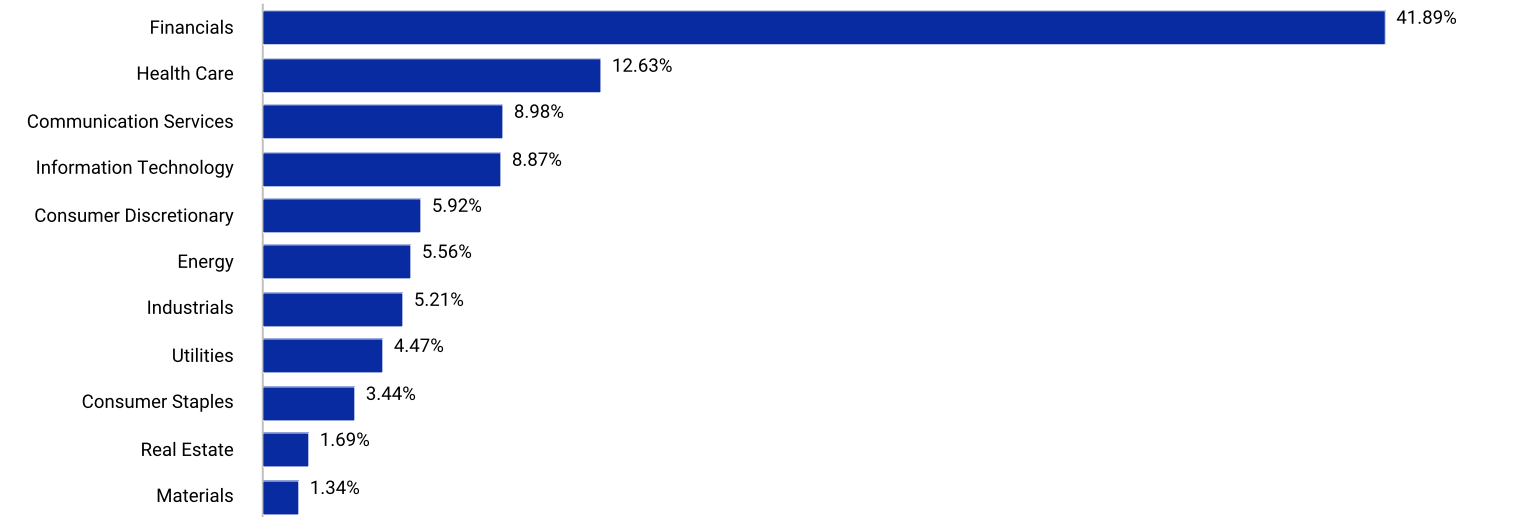
Top 5 Securities

Security Name	ISIN	Currency	Sector	Country of Domicile	Security Credit Rating	Index Weight (%)
ABI 4.9 2046	US03522AAJ97	USD	Consumer Staples	USA	A-	0.17
TMUS 3.875 2030	US87264ABF12	USD	Communication Services	USA	BBB	0.14
CVS 5.05 2048	US126650CZ11	USD	Health Care	USA	BBB-	0.14
GS 6.75 2037	US38141GFD16	USD	Financials	USA	BBB	0.12
BAC 3.419 2028	US06051GHD43	USD	Financials	USA	A-	0.11

Top 5 Issuers

Issuer Name	Index Weight (%)	Sector
BANK OF AMERICA CORP	3.01	Financials
JPMORGAN CHASE & CO	3.01	Financials
MORGAN STANLEY	2.69	Financials
GOLDMAN SACHS GROUP INC	2.21	Financials
WELLS FARGO & CO	2.20	Financials

Sector Weights



Country Weights



Index Framework

The MSCI Fixed Income Climate Transition Corporate Bond Indexes are constructed from their corresponding Parent Indexes and aim to :

- Reduce the weighted average absolute greenhouse gas emissions by 30% (compared to the underlying investment universe).
- Reduce the weighted average absolute greenhouse gas emissions by 7% on an annualized basis.
- Reduce the weighted average absolute potential absolute emissions by 30% (compared to the underlying investment universe).
- Have at least an equivalent ratio of weighted average "Green Revenues" to weighted average "Fossil fuel-based Revenues" as that of the underlying investment universe.
- Exclude companies based on the involvement in: Controversial Weapons, very severe ESG Controversies, severe Environmental Controversies, Tobacco-related businesses, Thermal Coal extraction and mining.

This summary is provided for illustrative purposes only and does not include all material elements of the index or its methodology. For a complete description of the index methodology, please see [Index methodology - MSCI](#).

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