

MSCI/IPF PROPERTY INVESTMENT CONFERENCE

23-24 November, 2017

The Grand Hotel

Brighton, UK



MSCI



Investment
Property Forum

MSCI/IPF PROPERTY INVESTMENT CONFERENCE 2017

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CONFERENCE FEES:

Standard client rate:
(MSCI clients/IPF members)

£1,750 + VAT*

Standard non-client rate:

£1,950 + VAT*

To book your place, please register at
msci.com/brighton2017
or email
event_inquiry@msci.com

*All registrations include accommodation.



Our keynote speakers will give unique takes on the uncertainties the real estate industry is facing. Opening the event, economist **Stephen King** sees shifting East-West dynamics as key to the UK's economic prospects. He said recently that "Western-led globalization is in big trouble. We may be witnessing the collapse of the post-war international political and economic order." In the closing speech of the conference, **Peter Kellner**, former President of pollsters **YouGov**, will look at the challenge of understanding opinion in the digital age. If political polls now seem increasingly unreliable, what about the avalanche of other data confronting us?

The conference is built around a number of issues facing UK real estate investors today: the supply of debt, resilience and risk in global city performance, the revolution in pensions management and ESG and Real Estate.

These discussions will take both national and international perspectives. Please see the detailed programme for the full agenda of topics and speakers.

The MSCI/IPF Property Investment Conference promises to entertain as well as to educate. We are delighted that comedian **Josh Widdicombe**, best known for the award winning Channel 4 series *The Last Leg* and his critically acclaimed BBC sitcom *JOSH*, will be performing after the Gala Dinner on Thursday.

We look forward to seeing you at Brighton on 23-24 November.

ACCREDITATION:



(8.25 hours)

PROGRAMME

DAY ONE

THURSDAY, 23 NOVEMBER, 2017

9:00 a.m. REGISTRATION AND REFRESHMENTS

10:00 a.m. CHAIRMAN'S INTRODUCTION

Alex Jeffrey, *Chief Executive, M&G Real Estate*

10:15 a.m. SESSION 1: THE NEW ECONOMIC AND FINANCIAL WORLD ORDER

Keynote presentation:

A medium term perspective on UK growth prospects in the context of national re-alignment.

Stephen King, *Senior Economic Adviser, HSBC* and *author, Grave New World*

11:15 a.m. REFRESHMENT BREAK

11:45 a.m. SESSION 2: DEBT DROUGHT OR TRIUMPH OF RESTRAINT?

An examination of the changing structure of real estate debt provision in the UK, and how this is affecting investment and development.

Speaker:

John Feeney, *Head of Global Corporates, Lloyds Bank*

Respondent:

Timon Drakesmith, *Executive Director and Chief Financial Officer, Hammerson*

Panellists:

Barry Fowler, *Managing Director, Alternative Income Solutions, Aviva Investors*

Natalie Howard, *Partner & Head Of Real Estate, AgFe*

1:00 p.m. LUNCH AND NETWORKING

2:15 p.m. SESSION 3: RESILIENCE AND RISK IN GLOBAL GATEWAY AND SECOND-TIER CITY PERFORMANCE

Are larger 'global' cities 'safer' or 'better' real estate investment markets, or do these cities have potential downsides that may favour second tier locations?

Speakers:

Alice Breheny, *Global Head of Research, TH Real Estate*

Will Robson, *Executive Director and Global Head of Real Estate Applied Research, MSCI*

Panellist:

Christopher Choa, *Principal, Cities and Urban Development, AECOM*

3:45 p.m. REFRESHMENT BREAK

4:15 p.m. SESSION 4: THE PENSIONS REVOLUTION AND REAL ESTATE: INTERNATIONAL LESSONS FOR UK INVESTMENT

In light of LGPS reforms and other moves by UK pension funds to pool their real estate investments and reduce costs, what can UK businesses learn from the international experience?

Potential implications of pension funds pooling their real estate holdings

Pal Sarai, *Managing Director, Head of Client Consulting EMEA, Australia & Asia*, **bfinance**

Panellists:

Eoin Bastible, *Head of Business Development EMEA ex Switzerland*, **UBS**

Patrick Kanters, *Managing Director Real Assets*, **APG Asset Management**

5:30 p.m. CLOSE OF DAY ONE

7:15 p.m. DRINKS RECEPTION

8:00 p.m. GALA DINNER SPONSORED BY UBS

After dinner comedian:

Josh Widdicombe

DAY TWO

FRIDAY, 24 NOVEMBER, 2017

9:30 a.m. SESSION 5: ESG AND REAL ESTATE - IT'S NOT ALL ABOUT THE ENVIRONMENT

Real estate funds have focused much on the 'E' in ESG but is the RE industry capable of – and will it commit to – finding value in the social aspect of the ESG agenda?

Session chairman:

Miles Keeping, *Chair, IPF Sustainability Special Interest Group and Co-Founder & Director*, **Hillbreak**

Speakers:

Meryam Omi, *Head of Sustainability and Responsible Investment Strategy*, **LGIM**

Nina Reid, *Director: Responsible Property Investment*, **M&G Real Estate**

11:00 a.m. REFRESHMENT BREAK

11:30 a.m. SESSION 6: OPINION-BASED DATA IN THE POST-TRUTH ERA: CAN IT BE TRUSTED?

Recent political history has given mixed messages on the reliability of opinion polling. This may hold lessons for using survey data more widely in business and economics.

Keynote speaker:

Peter Kellner, *Former President*, **YouGov**

12:50 p.m. CHAIRMAN'S CLOSING REMARKS

Alex Jeffrey, *Chief Executive*, **M&G Real Estate**

1:00 p.m. CLOSE OF CONFERENCE FOLLOWED BY LUNCH

If you would like to discuss sponsorship or media partnerships please contact: realestate@msci.com

SPEAKERS GALLERY



EOIN BASTIBLE

Head of Business Development
for EMEA ex Switzerland
| UBS



ALICE BREHENY

Global Head of Research
| TH Real Estate



CHRISTOPHER CHOA

Principal, Cities and
Urban Development
| AECOM



TIMON DRAKESMITH

Executive Director and Chief
Financial Officer
| Hammerson



JOHN FEENEY

Head of Global Corporates
| Lloyds Bank



BARRY FOWLER

Managing Director, Alternative
Income Solutions
| Aviva Investors



NATALIE HOWARD

Partner & Head of Real Estate
| AgFe



ALEX JEFFREY

Chief Executive
| M&G Real Estate



PATRICK KANTERS

Managing Director
Real Assets
| APG Asset Management



MILES KEEPING

Special Interest Group and
Co-Founder & Director
| Hillbreak



PETER KELLNER

Former President
| YouGov



MERYAM OMI

Head of Sustainability and
Responsible Investment Strategy
| LGIM



NINA REID

Director: Responsible
Property Investment
| M&G Real Estate



WILL ROBSON

Executive Director and
Global Head of Real Estate
Applied Research
| MSCI



PAL SARAI

Managing Director, Head
of Client Consulting EMEA,
Australia & Asia
| bfinance



JOSH WIDDICOMBE

Comedian

KEYNOTE SPEAKER

STEPHEN KING

Senior Economic Adviser,
HSBC and author,
Grave New World



We are delighted that Stephen King, renowned economist and author, will be opening this year's conference as keynote speaker. Stephen, who was appointed HSBC's Senior Economic Adviser in 2015 after 17 years as their Chief Global Economist, will consider the UK's current economic prospects in the context of a rapidly shifting global environment. His work focuses particularly on the changing relationship between Western and Eastern economies, and this forms one of the main themes of his latest book, *Grave New World*. Larry Summers, former US Treasury Secretary, described this as "a very important book at a crucial time." In 2014, Stephen became a member of the Financial Times "Exchange," which offers "agenda-setting commentary from leading policymakers, academics and writers around the world." In 2015, he became a Special Adviser to the House of Commons Treasury Committee.



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