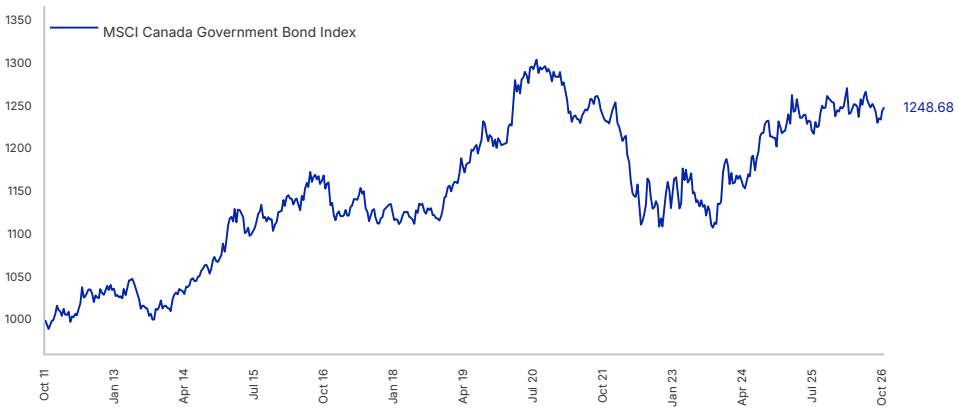
MSCI Canada Government Bond Index (CAD)

MSCI Government Bond Indexes are designed to measure the performance of fix coupon, local currency, investment grade bonds from sovereign issuers. The index construction is rules-based and is designed to be representative of the targeted market and replicable from the perspective of global institutional investors.

CUMULATIVE INDEX PERFORMANCE

CAD RETURNS Oct 2011 - Oct 2026



ANNUAL PERFORMANCE (%)

Year	MSCI Canada Government Bond Index
2025	1.46
2024	3.08
2023	5.07
2022	-9.84
2021	-2.76
2020	7.53
2019	3.97
2018	2.55
2017	0.10
2016	-0.30

INDEX PERFORMANCE

CAD RETURNS (%) AS OF Oct 30, 2026

					ANNUALIZED RETURNS			
INDEX	1 Month	3 Months	1 Year	Year to Date	3 Years	5 Years	10 Years	Since Feb 28, 2005
MSCI Canada Government Bond Index	1.51	0.01	-0.83	0.48	3.92	0.33	0.76	2.81

INDEX RISK AND RETURN CHARACTERISTICS

CAD RETURNS (%) AS OF Oct 30, 2026

			ANNUALIZED STANDARD DEVIATION				RISK RETURN RATIO					
INDEX	Tracking Error(%)	Turnover* (%)	3 Years	5 Years	10 Years	Since Feb 28, 2005	3 Years	5 Years	10 Years	Since Feb 28, 2005	Max Drawdown (%)	Max Drawdown Period
MSCI Canada Government Bond Index	0.00	31.48	4.67	5.40	4.66	4.24	0.84	0.06	0.16	0.67	16.37	2020-03-09 - 2023-10-03

* Over rebalance of last 12 months

The MSCI Canada Government Bond Index was launched on Apr 27, 2022. Data prior to the launch date is back-tested (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

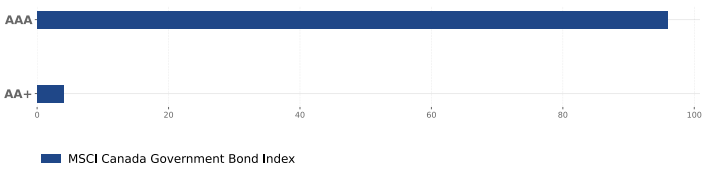
INDEX PROFILE

MSCI Canada Government Bond Index

Maturity	# of Securities	# of Issuers	Market Value USD (MM)	Coupon*	Price*	Yield to Worst	Effective Duration**	Effective Convexity	OAS** (bps)	Weighted Credit Rating
0-3 Years	12	1	185202	3.02	99.82	3.25	1.75	0.05	1	AAA
3-5 Years	8	1	196456	2.05	94.69	3.49	3.82	0.19	0	AAA
5-7 Years	6	1	76684	2.51	94.99	3.58	5.25	0.34	0	AAA
7-10 Years	8	1	150497	3.22	96.41	3.74	7.21	0.64	0	AAA
10-20 Years	4	1	45084	3.88	99.29	3.93	10.10	1.37	1	AAA
20+ Years	7	1	95645	2.55	74.62	4.16	17.99	4.42	1	AAA
Aggregate	**45**	**1**	**749565**	**2.74**	**93.33**	**3.60**	**6.32**	**0.87**	**1**	**AAA**

* Par Weighted ** Effective Duration Weighted

CREDIT RATING BREAKDOWN



TOP 5 SECURITIES

MSCI Canada Government Bond Index

Security Name	ISIN	Currency	Sector	Country	Security Credit Rating	Index Weight (%)
CAGV 1.25 2030	CA135087K379	CAD	N/A	CANADA	AAA	3.94
CAGV 2.75 2030	CA135087T388	CAD	N/A	CANADA	AAA	3.93
CAGV 2.75 2031	CA135087T792	CAD	N/A	CANADA	AAA	3.91
CAGV 3.25 2035	CA135087T537	CAD	N/A	CANADA	AAA	3.91
CAGV 3.25 2036	CA135087U287	CAD	N/A	CANADA	AAA	3.80

TOP 5 ISSUERS

ISSUER_NAME	Index Weight (%)	Sector
CANADA (GOVERNMENT)	100.00	N/A

COUNTRY WEIGHTS



INDEX FRAMEWORK

The MSCI Canada Government Bond Index will include fix coupon, local currency bonds issued by the Canadian Government. The index includes government bonds denominated in CAD and domiciled in Canada. Bonds eligible for index inclusion should have a minimum notional amount outstanding of CAD 2 billion and maturity great than or equal to 1 year (new additions should have time to maturity greater than or equal to 1 ½ years) as measured from the Rebalancing Date. The composition of the MSCI Canada Government Bond Index is reviewed monthly, with the Rebalancing Date being the first business date of the month.

This summary is provided for illustrative purposes only and does not include all material elements of the index or its methodology. For a complete description of the index methodology, please see Index methodology - MSCI.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

The data, data feeds, databases, reports, text, graphs, charts, images, videos, recordings, models, metrics, analytics, indexes, assessments, ratings, scores, software, websites, products, services and other information delivered in connection with this notice (the "Information"): (a) are proprietary information of MSCI and its suppliers, (b) may not be used for commercial purposes without prior written permission from MSCI Inc. or its affiliates ("MSCI"), and (c) are not investment advice and must not be relied on as such. The Information and its use are further subject to the disclaimer at https://www.msci.com/legal/notice-and-disclaimer. As detailed therein, MSCI AND ITS SUPPLIERS MAKE NO EXPRESS OR IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE OR OTHERWISE WITH RESPECT TO THE INFORMATION HEREIN AND DISCLAIM ALL LIABILITY TO THE MAXIMUM EXTENT PERMITTED BY LAW. For information about how MSCI collects and uses personal data, refer to https://www.msci.com/privacy-pledge.

©2026 MSCI Inc. All rights reserved.