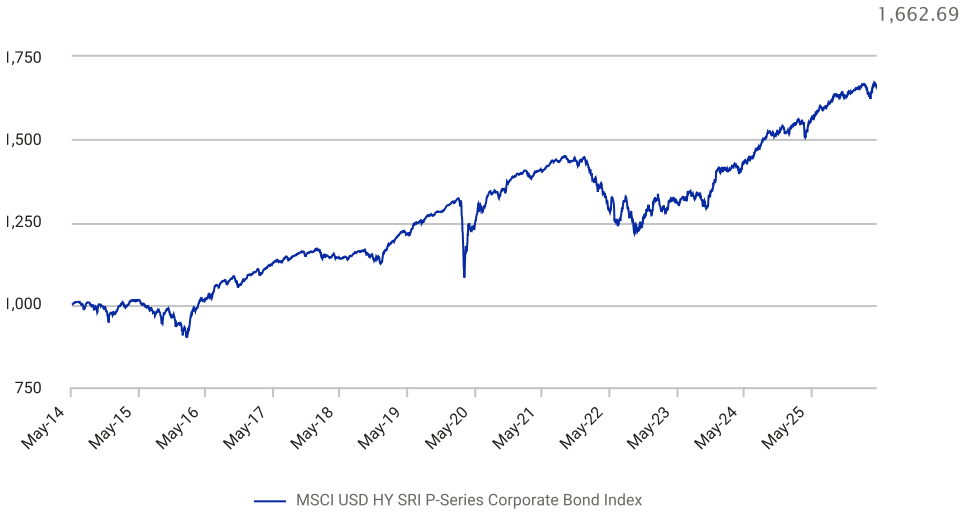


MSCI USD HY SRI P-Series Corporate Bond Index

The MSCI SRI Sustainable Corporate Bond Indexes are designed to represent the performance of companies that are consistent with specific values-based business involvement criteria. The selected companies also possess a relatively better overall Environmental, Social and Governance ("ESG") profile.

Cumulative Index Performance

USD Returns May 2014 - Apr 2026



Annual Performance(%)

Year	MSCI USD HY SRI P-Series Corporate Bond Index
2025	8.39
2024	7.58
2023	11.23
2022	-12.06
2021	3.66
2020	7.22
2019	15.20
2018	-2.76
2017	7.53
2016	14.36

Index Performance

USD returns (%) April 30, 2026

Index	1 Month	3 Months	1 Year	Year to Date	ANNUALIZED RETURN (%)			
					3 Years	5 Years	10 Years	Since May 30, 2014
MSCI USD HY SRI P-Series Corporate Bond Index	1.61	0.38	7.36	0.79	7.96	3.43	5.00	4.34

Index Risk and Return Characteristics

USD returns (%) April 30, 2026

Index	Turnover* (%)	ANNUALIZED STD. DEVIATION (%)				RISK RETURN RATIO				Max Drawdown (%)	Max Drawdown Period
		3 Years	5 Years	10 Years	Since May 30, 2014	3 Years	5 Years	10 Years	Since May 30, 2014		
MSCI USD HY SRI P-Series Corporate Bond Index	50.46	4.94	7.04	6.69	6.80	1.61	0.49	0.75	0.64	18.13	2020-02-19 – 2020-03-23

*Over rebalance of last 12 months

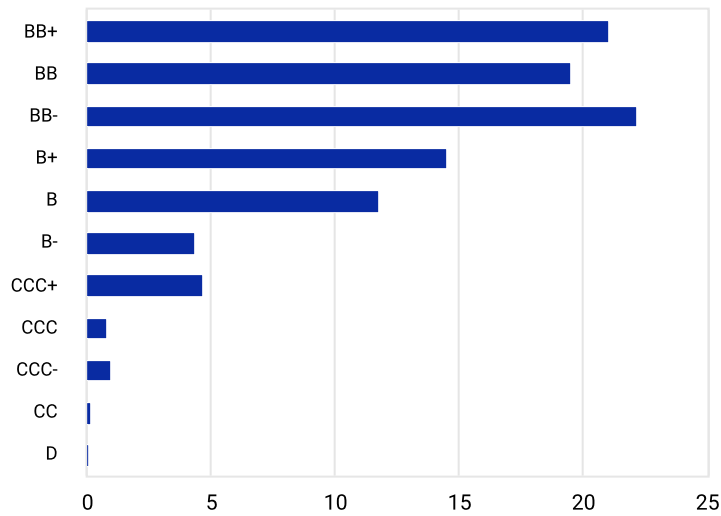
The MSCI USD HY SRI P-Series Corporate Bond Index was launched on September 01, 2022. Data prior to the launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

Index Profile

Maturity	# of Securities	# of Issuers	Market Value USD (MM)	Coupon*	Price*	Yield To Worst	Effective Duration	Effective Convexity	OAS**(bps)	Weighted Credit Rating
0-3 Years	176	138	145,236	5.37	97.40	6.20	1.56	-0.28	248	BB-
3-5 Years	241	177	202,268	5.68	96.28	6.54	2.81	-0.23	242	BB-
5-7 Years	161	125	144,536	6.45	98.39	6.67	3.73	-0.30	230	B+
7-10 Years	84	65	83,410	6.54	99.99	6.52	4.91	-0.18	198	BB-
10-20 Years	27	14	26,599	5.54	82.94	7.41	9.28	1.24	254	BB+
20+ Years	44	20	39,386	5.53	80.36	7.23	9.28	1.51	225	BB+
Aggregate	733	316	641,433	5.87	95.64	6.57	3.68	-0.08	231	BB-

* Par Weighted

** Effective Duration Weighted

Credit Rating Breakdown


■ MSCI USD HY SRI P-Series Corporate Bond Index

ESG Metrics
MSCI USD HY SRI P-Series Corporate Bond Index

ESG score	6.47
Environmental Pillar Score	5.45
Fossil Fuel Reserves (%)	0.00
WACI (Scope 1+2)*	103.08
WACI (Scope 1+2+3)*	797.98
Green Revenues (%)	3.87
Green Bonds (%)	0.56
Social Pillar Score	4.60
Controversial Weapons (%)	0.00
Tobacco (%)	0.00
Very Severe Controversies (%)	0.00
Governance Pillar Score	6.04

*(t CO2e/\$M Sales)

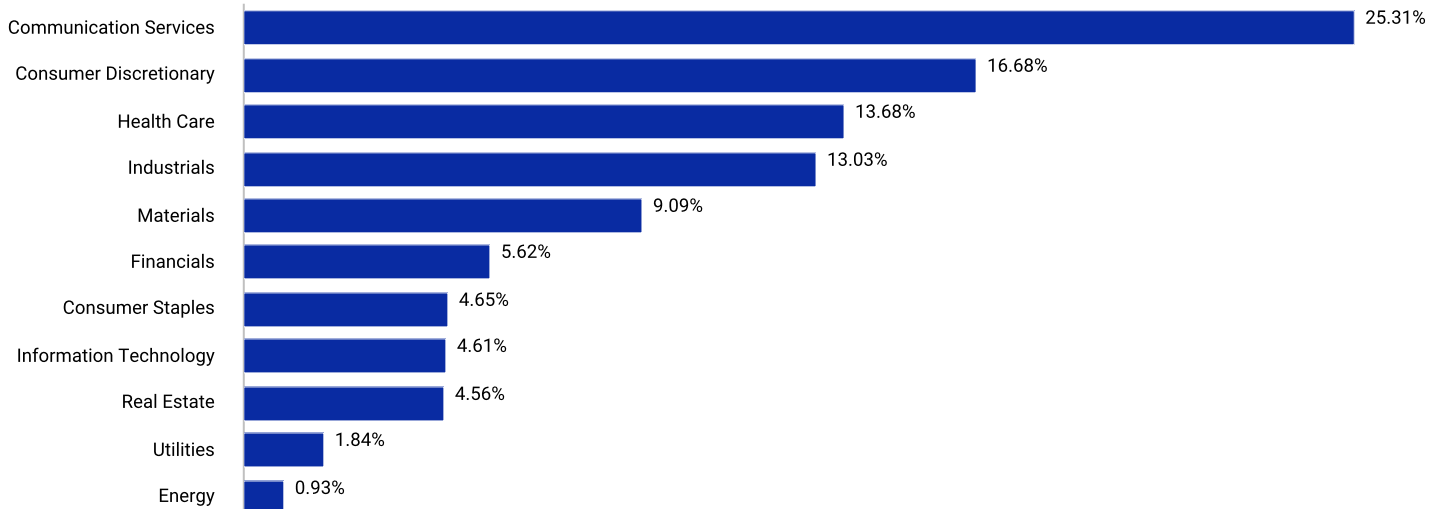
Top 5 Securities

Security Name	ISIN	Currency	Sector	Country	Security Credit Rating	Index Weight (%)
BHC 10 2032	US68288AAA51	USD	Health Care	Canada	CCC+	0.97
NXST 6.5 2033	US65346UAB52	USD	Communication Services	USA	BB	0.54
CNC 4.625 2029	US15135BAT89	USD	Health Care	USA	BB+	0.51
CHTR 6.484 2045	US161175BA14	USD	Communication Services	USA	BB+	0.50
CHTR 5.125 2027	US1248EPBT92	USD	Communication Services	USA	B+	0.48

Top 5 Issuers

Issuer Name	Index Weight (%)	Sector
CHARTER COMMUNICATIONS OPERATING LLC	5.80	Communication Services
CCO HOLDINGS LLC	4.36	Communication Services
CENTENE CORP	2.11	Health Care
ONEMAIN FINANCE CORP	1.59	Financials
CHS/COMMUNITY HEALTH SYSTEMS INC	1.49	Health Care

Sector Weights



Country Weights



Index Framework

The MSCI USD HY Custom Corporate SRI Sustainable Index is constructed from the MSCI USD HY 500 Custom Corporate Bond Index and aims to represent the performance of companies that are consistent with specific values-based business involvement criteria and at the same time have a better overall Environmental, Social and Governance ("ESG") profile. The index includes issuers with MSCI ESG Rating of BBB or higher and negatively screens out issuers that are involved in red flag controversies or in business activities like Alcohol, Civilian Firearms, Gambling, Nuclear Weapons, Controversial Weapons, Conventional Weapons, Nuclear Power, Tobacco, Adult Entertainment, Genetic Engineering, Thermal Coal and Fossil Fuels. The index is rebalanced at a monthly frequency.

This summary is provided for illustrative purposes only and does not include all material elements of the index or its methodology. For a complete description of the index methodology, please see [Index methodology - MSCI](#).

ABOUT MSCI INC.

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com

The data, data feeds, databases, reports, text, graphs, charts, images, videos, recordings, models, metrics, analytics, indexes, assessments, ratings, scores, software, websites, products, services and other information delivered in connection with this notice (the "Information"): (a) are proprietary information of MSCI and its suppliers, (b) may not be used for commercial purposes without prior written permission from MSCI Inc. or its affiliates ("MSCI"), and (c) are not investment advice and must not be relied on as such. The Information and its use are further subject to the disclaimer at <https://www.msci.com/legal/notice-and-disclaimer>. As detailed therein, MSCI AND ITS SUPPLIERS MAKE NO EXPRESS OR IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE OR OTHERWISE WITH RESPECT TO THE INFORMATION HEREIN AND DISCLAIM ALL LIABILITY TO THE MAXIMUM EXTENT PERMITTED BY LAW. For information about how MSCI collects and uses personal data, refer to <https://www.msci.com/privacy-pledge>.

© 2025 MSCI Inc. All rights reserved.