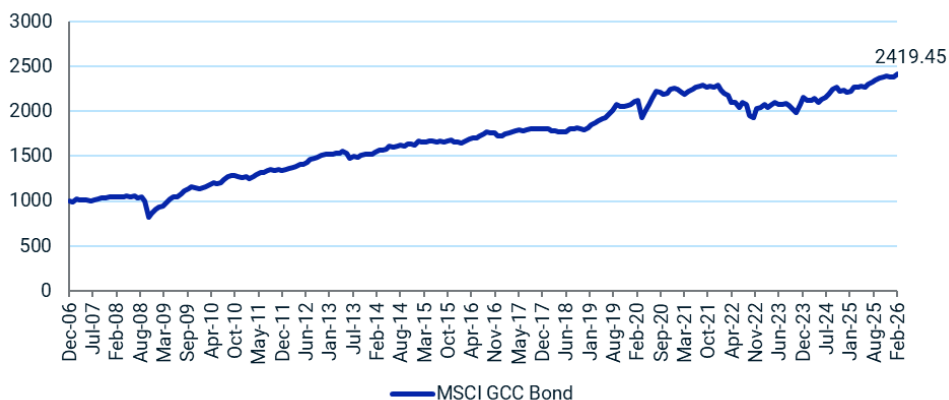


MSCI GCC Bond Index

The MSCI GCC Bond Index is constructed to measure the performance of bonds with country of exposure in Gulf Cooperation Council (GCC) member states.

Cumulative index performance

USD RETURNS DECEMBER 2006 – FEBRUARY 2026



Annual performance (%)

Year	MSCI GCC Bond
2025	8.02
2024	2.16
2023	5.63
2022	-10.81
2021	1.33
2020	8.75
2019	14.66
2018	0.3
2017	4.6
2016	4.36

Index performance

USD RETURNS (%) FEBRUARY 27, 2026

Index	1 Month	3 Months	1 Year	Year to Date	ANNUALIZED RETURN			
					3 Years	5 Years	10 Years	Since Dec 29, 2006
MSCI GCC Bond	1.53	1.14	6.82	1.44	5.77	1.79	3.76	4.7

Index risk and return characteristics

(%) FEBRUARY 27, 2026

Index	Turnover* (%)	ANNUALIZED STD. DEVIATION (%)				RISK RETURN RATIO (%)				Max Drawdown	Max Drawdown Period
		3 Years	5 Years	10 Years	Since Jan 31, 2006	3 Years	5 Years	10 Years	Since Dec 29, 2006		
MSCI GCC Bond	28.88	5.44	6.52	6.31	7.25	1.06	0.27	0.6	0.65	23.19	2008-01-22 – 2008-10-31

*Last 12 months

Index Profile

Maturity	# of securities	# of issuers	Market Value USD (MM)	Coupon*	Price*	Yield to Worst	Effective Duration	Effective Convexity
0-3 Years	139	59	272676	4.72	101.01	1.87	0.90	-0.01
3 - 5	128	83	141284	4.75	101.08	4.43	3.44	0.15
5 - 7	34	26	40856	3.84	96.47	4.63	5.02	0.32
7 - 10	78	43	105341	5.15	102.36	4.84	6.62	0.57
10 - 20	21	17	21960	5.21	97.24	5.47	9.18	1.17
20+	55	19	103771	4.70	88.00	5.64	13.57	2.80
Aggregate	455	130	685888	4.76	97.95	3.70	4.73	0.59

* Par Weighted
** Effective Duration Weighted

Top 5 Securities

Security Name	Currency	Index Weight (%)
SAGV 10Y DUE 18 JAN 2034	SAR	1.83
SAGV 9Y DUE 17 AUG 2032	SAR	1.82
SAGV 15Y DUE 18 JAN 2039	SAR	1.53
SAGV 5.59% DUE 25APR2036	SAR	1.44
SAGV 10Y SUKUK DUE 23JAN2029	SAR	1.24

Top 5 Issuers

Issuer Name	Index Weight (%)
SAUDI ARABIA, KINGDOM OF (GOVERNMENT)	11.96
QATAR, STATE OF (GOVERNMENT)	5.88
EMIRATE OF ABU DHABI	5.03
KSA SUKUK LTD	3.28
GACI FIRST INVESTMENT CO	2.68

Index Framework

The MSCI GCC Bond Index is a market value-weighted composite of the regional carve-outs for the GCC member countries from the following MSCI Fixed Income Indexes:

- MSCI Emerging Markets Sovereign Bond Index ('the MESBI Index'; MSCI Index Code: 755660)
- MSCI Emerging Markets Corporate Bond Index ('the MECBI Index'; MSCI Index Code: 757071)
- MSCI Government Bond Index - Emerging Markets ('the MGBI-EM Index'; MSCI Index Code: 763495)

The index constituents are reviewed and rebalanced at a monthly frequency.

This summary is provided for illustrative purposes only and does not include all material elements of the index or its methodology. For a complete description of the index methodology, please see [Index methodology - MSCI](#)

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