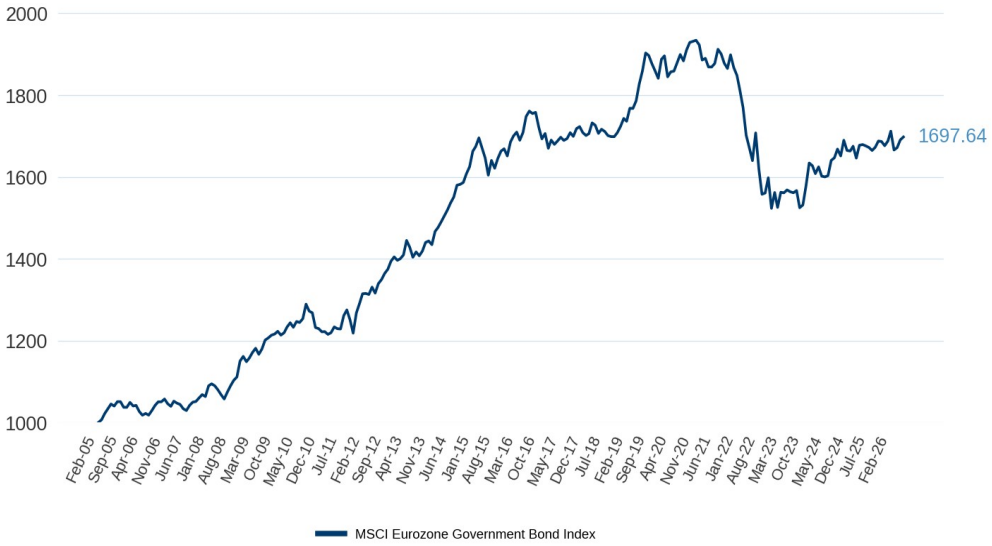
MSCI Eurozone Government Bond Index

MSCI Government Bond Indexes are designed to measure the performance of fix coupon, local currency, investment grade bonds from sovereign issuers. The index construction is rules-based and is designed to be representative of the targeted market and replicable from the perspective of global institutional investors.

Cumulative index performance

EUR RETURNS FEBRUARY 2005 – JUN 2026



Annual performance (%)

Year	MSCI Eurozone Government Bond Index
2025	0.69
2024	1.88
2023	7.27
2022	-18.42
2021	-3.45
2020	5.05
2019	6.82
2018	0.89
2017	0.13
2016	3.31

Index performance

EUR RETURNS (%) JUN 30, 2026

Index	1 Month	3 Months	1 Year	Year to Date	ANNUALIZED RETURN 3 Years	5 Years	10 Years	Since Feb 28, 2005
MSCI Eurozone Government Bond Index	0.42	1.91	1.29	1.27	2.77	-1.99	-0.29	2.5

Index risk and return characteristics

JUN 30, 2026

Index	Turnover* (%)	ANNUALIZED STD. DEVIATION (%) 3 Years	5 Years	10 Years	Since Feb 28, 2005	RISK RETURN RATIO (%) 3 Years	5 Years	10 Years	Since Feb 28, 2005	Max Drawdown	Max Drawdown Period
MSCI Eurozone Government Bond Index	16.08	4.82	6.62	5.41	4.84	0.57	-0.3	-0.05	0.52	22.23	2020-12-11 -- 2023-09-28

*Last 12 months

Information Classification: GENERAL

The MSCI Eurozone Government Bond Index was launched on April 27, 2022. Data prior to the launch date is back-tested data (i.e., calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance

Index Profile

Maturity	# of securities	# of issuers	Market Value USD (MM)	Coupon*	Price*	Yield to Worst	Effective Duration	Effective Convexity
0-3 Years	94	12	2249622	2.11	99.05	2.61	1.87	0.06
3-5 Years	75	12	1786380	1.97	96.99	2.77	3.78	0.18
5-7 Years	64	12	1328981	2.13	95.79	2.98	5.50	0.38
7-10 Years	70	12	1596775	2.88	97.39	3.21	7.40	0.67
10-20 Years	91	12	1470724	2.99	92.91	3.63	11.15	1.57
20+ Years	78	12	979921	2.19	71.42	3.95	18.38	4.54
Aggregate	**472**	**12**	**9412403**	**2.36**	**93.23**	**3.09**	**6.85**	**0.93**

* Par Weighted
** Effective Duration Weighted

Top 5 Securities

Security Name	Currency	Index Weight (%)
FRGV 2.5% OAT DUE 25TH MAY 2030	EUR	0.88
FRGV 0.75% OAT DUE 25 MAY 2028	EUR	0.78
FRGV 2.75% OAT DUE 25TH OCTOBER 2027	EUR	0.78
FRGV 1.5% OAT DUE 25 MAY 2031	EUR	0.79
FRGV 2.75% OAT DUE 25TH FEB 2029	EUR	0.77

Top 5 Issuers

Issuer Name	Index Weight (%)
ITALY, REPUBLIC OF (GOVERNMENT)	24
FRANCE, REPUBLIC OF (GOVERNMENT)	23.76
GERMANY, FEDERAL REPUBLIC OF (GOVERNMENT)	18.97
SPAIN, KINGDOM OF (GOVERNMENT)	13.92
BELGIUM, KINGDOM OF (GOVERNMENT)	4.98

Index Framework

The MSCI Eurozone Government Bond Index will include fix coupon, local currency, investment grade bonds from sovereign issuers. The index includes government bonds denominated in EUR. Eurozone developed market sovereign issuers are eligible for index inclusion. Developed Markets are defined as per MSCI's Market Classification Framework. Bonds eligible for index inclusion should have a minimum notional amount outstanding of EUR 2 billion and maturity great than or equal to 1 year (new additions should have time to maturity greater than or equal to 1 ½ years) as measured from the Rebalancing Date.

The composition of the MSCI Eurozone Government Bond Index is reviewed monthly, with the Rebalancing Date being the first business date of the month.
This summary is provided for illustrative purposes only and does not include all material elements of the index or its methodology. For a complete description of the index methodology, please see Index methodology - MSCI

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